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Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE **30 September 2025**

$1.5m in firm commitments from four strategic investors including international institutions

Highlights

- **Firm commitments to raise $1.5m through the issue of 30m new shares at $0.05 per share**
- **Placement cornerstoned by MWP Partners Limited with strong support from existing major shareholders China Automotive Holdings ("CAHL") and Euro Mark Limited**
- **Funds to be used for working capital and advancing collaboration with exclusive partner Mest Water, focused on ZLD-UP ammonia-reduction systems in the Netherlands and European Union**
- **Work with Mest Water progressing towards pending orders valued at €9.3m (A$16.6m) for Sprintex, tied to large-scale deployments with Van Drie Group, the Netherlands' largest veal producer**

Sprintex Limited (ASX: SIX) ("**Sprintex"** or "**the Company"**) is pleased to advise that it has secured firm commitments to raise $1.5m through the issue of 30,000,000 new fully paid ordinary shares ("**Shares**") at an issue price of $0.05 per Share, together with one free attaching option ("**Option**") for every 4 Shares applied for and issued, exercisable at $0.10 per Option on or before 30 June 2026 ("**Placement**").

The Placement was corner stoned by leading Hong Kong-based investment firm MWP Partners Limited and includes commitments from existing major shareholders CAHL and Euro Mark Limited, as well as an existing international institution.

Funds from the Placement will be used for general working capital purposes and advancing the Company's ongoing collaboration with exclusive partner, Mest Water, which is focused on enhancing Mest Water's ZLD-UP (Zero Liquid Discharge) ammonia-reduction systems for broader use in the Netherland and the European Union in response to increased government regulations.

Both Sprintex and Mest Water continue to progress towards large-scale contracts with Mest Water's customer, Van Dries Group – the Netherlands' largest veal producer (refer ASX announcement: 27 May 2025), with on-farm field trials scheduled to commence shortly following first system installs in the coming week, ahead of an initial 200-system program. Ongoing work with Mest Water has led to pending orders, valued at €9.3m (A$16.6m) for Sprintex, which are anticipated to be realised in the near term (refer ASX announcement: 23 September 2025).

Commentary:

Sprintex Executive Chairman, Mr Steven Apedaile said: *"This Placement is a strong endorsement of the Company's near-term growth trajectory and I would like to take this opportunity to welcome new investors to the register and thank our existing shareholders for their ongoing support. This funding will serve to strengthen Sprintex's position as it continues to scale and execute on a number of pending milestones across global markets, particularly as regulatory demand continues to drive demand for our high-efficiency technology."*

[1]Exchange rate of AUD to EUR based on the Reserve Bank of Australia (RBA) rate on 29 Sep 2025 of: 1 AUD = 0.5602 EUR

283 Rokeby Road Subiaco WA 6008
Phone: +61 8 9262 7277
Email: enquiries@sprintex.com.au
URL: www.sprintex.com.au

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Placement details:

The Placement will take place in accordance with the Company's available placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A, comprising:

a) 14,327,501 Shares and 12,500,000 Options pursuant to the Company's placement capacity under ASX Listing Rule 7.1; and

b) 15,672,499 Shares pursuant to the Company's placement capacity under ASX Listing Rule 7.1A.

The issue price of $0.05 per Share represents no discount to the Company's last traded price on Friday, 26 September 2025.

As stated above, participants in the Placement will also receive an attaching option on a 1-for-4 basis, with an exercise price of $0.10 (representing a 100% premium to the Placement offer price) and an expiry date of 30 June 2026 ("**Placement Options**"). Placement Options are being issued pursuant to the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

Alpine Capital (AFSL 422 477) acted as sole lead manager to the Placement and will receive a 2% management fee and a 4% selling fee on the total amount raised under the Placement, less funds raised from participants introduced by the Company. Alpine Capital will also receive 5m Options on the same terms as Placement participants ("**Broker Options**") in consideration for the services as Lead Manager of the Placement. The Broker Options are being issued pursuant to the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

The Placement Shares, Placement Options and Broker Options will be allotted and issued on or about 13 October 2025. A cleansing statement in respect to those securities will be lodged with ASX on the same date.

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

-ENDS-

For further information:

Sprintex Limited
Jay Upton Managing Director
P: +61 408 441 124
E: jay.upton@sprintex.com.au

Six Degrees Investor Relations
Henry Jordan
P: +61 431 271 538
E: Henry.jordan@sdir.com.au

About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the

automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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