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30 September 2025

Offtake Update

Tesla Offtake Agreement

Liontown Resources Limited (ASX: LTR) ("**Liontown**" or "the **Company**") is pleased to announce that it has agreed to amend the pricing mechanism in its long-term offtake agreement with Tesla Inc. ("**Tesla**") to shift away from lithium hydroxide indices to spodumene concentrate.

This amendment follows the commencement of commercial supply to Tesla in January 2025. The revised pricing mechanism will apply to all future deliveries under the agreement. There is no change to the remaining volumes under the agreement for the balance of the term ending in 2029.

This change is in line with the Company's strategy to be exposed to a 'basket' of pricing references across the main lithium products (lithium hydroxide, lithium carbonate and spodumene concentrate) having due regard to the stage of market development and immaturity of pricing discovery.

Ford Offtake and Loan Facility Agreement

Liontown and Ford Motor Company ("**Ford**") are in advanced discussions in relation to proposed amendments to the Offtake Agreement and Loan Facility Agreement.

To provide additional time to conclude these discussions, the parties have agreed to amend the Loan Facility Agreement such that the first repayment principal and interest, which was originally due on 30 September 2025, will instead be due and payable on 8 October 2025 unless otherwise agreed.

While there is no guarantee that these discussions will be successful, the nature of these discussions is broad ranging and, if agreed and approved by the Board, would result in changes to contract quantities, the nature of purchase commitments for future deliveries, and the re-profiling of Liontown's debt arrangements.

Liontown will provide a further update to the ASX in due course.

This announcement has been approved for release by the Managing Director Tony Ottaviano.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au.

Follow us on:

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