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Vulcan Steel Limited (ASX: VSL, NZX: VSL)

ASX/NZX/Media Release

1 October 2025

Vulcan acquisition of Roofing Industries completed

Vulcan Steel Limited (**Vulcan**) advises that the key conditions in the sale and purchase agreement with Francis and Gellatly Holdings Limited, a company owned by founding owners Keith Francis and David Gellatly, have been satisfied and that the purchase of 100% of the shares in Roofing Industries Limited (NZ company number 984542) has been completed, effective from 30 September 2025.

ENDS

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This announcement was authorised by Vulcan's Board of Directors.

About Vulcan
Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 66 logistics and processing facilities employing approximately 1,350 staff across the company's Steel and Metals divisions.

About Roofing Industries
Founded in 1999, Roofing Industries is an established manufacturer and supplier of steel roofing and cladding products. The company employs more than 250 staff and operates in 15 locations servicing residential, commercial and rural markets across New Zealand.