Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Peninsula Energy Limited**
ABN:	**67 062 409 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Bauk
Date of last notice	20 January 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Director and Beneficiary
Date of change	30 September 2025
No. of securities held prior to change	Nil
Class	(i) Ordinary Fully Paid Shares (ii) Service Rights
Number acquired	(i) 350,000 (ii) 1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) $105,000 (ii) Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	**Totode Pty Ltd** **<Hindmarsh Investment A/C>** - 350,000 Ordinary Fully Paid Shares - 1,000,000 Service Rights exercisable on or before 1 July 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Director subscription shares purchased at the same price as the capital raising as announced to ASX on 22 August 2025 and as approved by shareholders at the EGM held on 30 September 2025 (**EGM**). (ii) Issue of Service Rights as approved by shareholders at the EGM. The Service Rights vest as shares over a two-year period, with one half vesting each year. Refer to the Notice of EGM lodged on ASX on 29 August 2025 for further details.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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