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ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

6 October 2025

Highly successful $9.4million placement to fund drilling of Essington-1

Highlights

- **Firm commitments to raise $9.4M (before costs) via a share Placement at an issue price of $0.11 (11 cents) per share.**
- **Director participation for $0.2m which is subject to shareholder approval.**
- **Participants to receive one (1) free attaching unlisted option to be issued for every two (2) Shares issued under the Placement, exercisable at $0.18 (18 cents) each with an expiry date of 12 months from the date of issue, subject to shareholder approval.**
- **Capital raise strongly supported by a number of new domestic institutional investors, alongside significant participation from existing shareholders.**
- **Proceeds from the Placement will see TDO fully-funded for drilling of the first of a two well exploration campaign in VIC/P79, providing funding towards the second well and for general working capital purposes.**

3D Energi Limited (the "Company"; ASX: TDO) is pleased to advise that it has secured firm commitments from sophisticated and professional investors to raise $9.2M (before costs) at an issue price of $0.11 (11 cents) per share. In addition, Noel Newell (a Director of the Company) will subscribe for $0.2m under the Placement which is subject to shareholder approval at the Annual General Meeting of the Company to be held on 19 November 2025 (the "Placement"). The Company will issue one (1) free attaching unlisted option for every two (2) Shares issued under the Placement, subject to shareholder approval ("Placement Options"). The Placement Options are exercisable at $0.18 (18 cents) each with an expiry date of 12 months from the date of issue. The capital raise was strongly supported by a number of new domestic institutional investors, alongside existing shareholders.

Proceeds from the Placement will fund the first of two wells (Essington-1) that form part of the exploration campaign at VIC/P79 and for general working capital purposes. The Company continues to advance options, including discussions with potential strategic investors, for the balance of the funding required for the second of the two wells (Charlemont-1). The Company looks forward to the drilling results from the Essington well. Drilling success at Essington is expected to influence both the pricing and timing of the next tranche of funding for the Charlemont-1 well, which has an estimated cost exceeding the joint venture well carry of approximately $12 million.

A total of 85,181,818 shares is intended to be issued under the Placement, with 50,016,281 under the Company's ASX Listing Rule 7.1 placement capacity and 33,347,355 under the Company's ASX Listing Rule 7.1A placement capacity. 1,818,182 shares to Noel Newell (a Director of the Company) will be issued subject to shareholder approval at the Annual General Meeting ("AGM") of the Company to be held on 19 November 2025.

All of the Placement Options will be subject to shareholder approval at the AGM.

The Placement price of $0.11 (11 cents) represents a 26.7% discount to the last trading price of $0.15 (15 cents) on 1 October 2025 and a 22.4% discount to the 15-trading day volume weighted average price (VWAP) of $0.1418.

Placement Shares will be listed on the ASX and rank pari-passu with the existing fully paid ordinary shares. The Placement is expected to settle on 10 October 2025, with Shares allotted on or around 13 October 2025. Director participation is expected to settle shortly following shareholder approval at the AGM to be held on 19 November 2025. The Placement Options will also be issued shortly following shareholder approval at the Annual General Meeting.

Euroz Hartleys Limited and Bell Potter Securities Limited acted as Joint Lead Managers to the Placement.

Executive Chairman's Comments

Mr Noel Newell, Executive Chairman of 3D Energi, said "I am extremely pleased to see the strong support for this capital raise. These funds will see the Company well-funded to complete the drilling of Essington-1, the first of an exciting two-well campaign in the Otway Basin with our JV Partners ConocoPhillips and KNOC as well as providing additional funds towards the balance of the campaign. Essington-1 is scheduled to spud as early as mid-October, targeting a material and relatively low risk potential gas resource. The drilling campaign is the culmination of 12 years of technical work in derisking and advancing a large portfolio of gas prospects. Subject to a discovery, these prospects are extremely well located, close to existing infrastructure, to be brought to market in a timely manner in support of a growing gas market shortfall. We look forward to keeping shareholders updated as we progress through these milestone activities.

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

Enquiries

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