OVANTI LIMITED (ASX: OVT)
(ACN 091 192 871)

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8 October 2025

CAPITAL RAISE FUNDS NEW US BNPL PARTNERSHIP

Ovanti Limited (**"OVT"**, "**Ovanti**" or the **"Company"**) advises that it has successfully received firm commitments from institutional, professional and sophisticated investors for a placement of 1,230,769,230 ordinary shares to raise the equivalent of $8 million priced at $0.0065 per share (the "**Placement**"). The Placement was completed by Joint Lead Managers Clee Capital and Evolution Capital. The proceeds of the Placement shall fund new strategic partnerships involving the U.S. BNPL business of Ovanti and the ongoing operation and expansion of the U.S. BNPL business, including funding for further strategic partnerships and merchant agreements, as well as working capital, legal expenses and costs of the offer.

In conjunction with this Placement, Ovanti is pleased to announce that the U.S. BNPL business has entered into a **three (3) year sponsorship agreement with Speedway Motorsports (Speedway GLOBE, LLC)** ("**Partnership Agreement**"). Speedway Motorsports is the host of 11 premier motorsports properties and radio broadcaster for NASCAR events that turnover millions of spectators and television viewers annually**.** The partnership is underpinned by widespread sponsorship distribution, where Ovanti is designated as the key sponsor of the NASCAR Craftsman Truck Series to be broadcast on Fox Sports in the U.S. commencing in May 2026**.**

Ovanti shall be designated as the official e-commerce and Buy Now, Pay Later (BNPL) partner of Speedway Motorsports. Speedway Motorsports shall advertise Ovanti across print, radio, television, social media and digital advertisements across the United States in connection with the sponsored NASCAR events. This provides Ovanti with national brand exposure and promotional rights across Speedway Motorsports e-commerce and event platforms.

DETAILS OF THE PLACEMENT

The placement is intended to be conducted in two tranches, as follows:

- **Tranche 1 ($5 Million):** 769,230,769 shares to non-related institutional, professional and sophisticated investors to be issued on or around 14 October 2025; and

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- **Tranche 2 ($3 Million):** Subject to shareholder approval, 461,538,461 shares to be issued to related parties of the Company. Mr Daler Fayziev serves as Executive Chairman of Ovanti and controls Finran. Mr Fayziev through the Finran Special Opportunities Fund that he also controls has subscribed for $3 million representing 461,538,461 shares. As Mr Fayziev is a related party, Tranche 2 shall be subject to approval by shareholders.

Commenting on his decision to invest in the Placement, Mr Fayziev, Executive Chairman of Ovanti said, ***"My decision to make this investment of $3 million, in addition to my current significant shareholding in Ovanti, reflects my strong belief that the Ovanti U.S. BNPL operations under the leadership of Peter Maher as CEO shall become a formidable presence and disruptor in the North American BNPL market. Peter Maher continues to assemble a leading management team which has received extremely strong feedback from prospective major partners and merchants. The strength of Ovanti's BNPL offering is evidenced by today's announcement of the Speedway Motorsports Partnership Agreement and the Shift4 Payments Inc (NYSE:FOUR) partnership which was announced on 20 August 2025. Further, the capital raise puts Ovanti in a strong position to continue to sign major partnership and merchant agreements as we continue to roll-out BNPL operations in the USA. In addition to my ongoing support of the business through this capital raise, I do note the participation of new institutional investors in this capital raise and welcome them to Ovanti's share register."***

Tranche 1 of the Placement will be completed under the Company's placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A (with 599,230,769 shares to be issued under LR7.1 and 170,000,000 shares to be issued under LR7.1A). The issue price under the Placement represents a 7.1% discount to the last traded price of $0.007 on 3 October 2025 and a 19.8% discount to the 15-day volume weighted average price (VWAP).

Clee Capital Pty Ltd and Evolution Capital Pty Ltd, who acted as Joint Lead Managers will receive a 6% + GST fee on the funds raised under the Placement and utilising the Company's LR7.1 capacity, a total of 60 million unlisted options with an exercise price of $0.013 per option, expiring three years from the issue date of the options.

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The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.

ENDS

About Ovanti Limited (ASX:OVT):
Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.
The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.