Announcement Summary

Entity name

JAMES BAY MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 08, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
JBY	ORDINARY FULLY PAID	12,379,230	09/10/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

JAMES BAY MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

90659846901

1.3 ASX issuer code

JBY

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/10/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-Oct-2025 09:39	New - Proposed issue of securities - JBY	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

As announced on 2 October 2025, the Company has received firm commitments for a two-tranche placement comprising the issue of 46,153,847 new shares (Placement). Tranche 2 of the Placement comprising the issue of 33,774,617 new shares remains subject to shareholder approval which is to be sought at an upcoming general meeting (further details in respect of which will be released shortly).

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

JBY : ORDINARY FULLY PAID

Issue date

9/10/2025

Issue details

Number of +securities to be quoted

12,379,230

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.65000000

Any other information the entity wishes to provide about the +securities to be quoted

The Placement is being completed in relation to the Company's acquisition of the Shafter Silver Project. Refer to the Company's announcement dated 2 October 2025 for further details.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
JBY : ORDINARY FULLY PAID	111,507,500

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JBYAD : PERFORMANCE RIGHTS	16,880,000

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