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9 October 2025

Amended debt and offtake arrangements

Highlights

- Amendments to the Facility Agreement and Offtake Agreement have been agreed with Ford Motor Company providing Liontown with the strategic flexibility to take advantage of future market upside.
- Principal and interest repayments under the Facility Agreement will be deferred by one year, with the first payment date being 30 September 2026 (instead of 30 September 2025).
- The Offtake Agreement has been amended to reduce the volumes to be delivered to Ford, and to provide Ford with greater optionality over those reduced volumes.

Liontown Resources Limited (ASX : **LTR**) (the **Company**) is pleased to advise that it has executed amendments with Ford Motor Company (**Ford**) to the debt facility agreement (**Facility Agreement**) and spodumene concentrate Offtake Agreement (**Offtake Agreement**) from the Kathleen Valley Lithium Operation.

The executed amendment to the Facility Agreement strengthens Liontown's near-term liquidity by deferring principal and interest due to Ford over FY2026 for 12 months, with the principal to be repaid over the remaining term of the loan. All other conditions, including interest margin, term and security, remain unchanged.

The 512,500 dmt to be delivered to Ford under the Offtake Agreement from 1 January 2027 onwards (i.e., those volumes not already committed to be sold to Chengxin between 1 July 2025 and 31 December 2026 under the existing back-to-back deal) are reduced to a total of 256,250 dmt (**Remaining Volume**). No volumes will be delivered to Ford in calendar years 2027 and 2028.

Ford has the option to elect to be released from its take-or-pay obligations over all the Remaining Volume.

The changes to the Offtake Agreement afford Liontown the opportunity to place further volumes in the market, including giving it the ability to sell additional tonnes into the spot market to encourage transparent pricing or to pursue new strategic partnerships.

Liontown's Managing Director and CEO, Tony Ottaviano, said:

"The original Ford agreement in 2022 was instrumental in financing and developing Kathleen Valley. With production now underway, these amendments mark the next phase of our relationship.

For Liontown, this agreement provides improved near-term balance sheet liquidity, retaining our debt facility with Ford, while giving the Company strategic flexibility to sell greater volumes of spodumene concentrate via spot sales or to new strategic customers as the lithium market continues to evolve."

This announcement has been approved for release by the Managing Director, Tony Ottaviano.

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About Liontown Resources

Liontown Resources (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au.

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