ASX Release

13 October 2025

Completion of A$58 million Institutional Placement

St Barbara Limited ("**St Barbara**" or the "**Company**") (ASX:SBM) is pleased to announce the successful completion of the institutional placement to raise A$58 million (before costs) ("**Placement**") to new and existing, high quality Australian and international institutional investors as announced on 7 October 2025.

Funds raised from the Placement will be applied to the expansion and conversion of Simberi's mobile fleet, finalising the Simberi Expansion Feasibility Study, advancing Pre-Expansion Growth Capital items, and completing the Pre-Feasibility Study on the 15-Mile Processing Hub.

A total of 126,086,957 shares ("**New Shares**"), at a price of A$0.46 per New Share, were issued as consideration under the Company's existing capacity under ASX Listing Rule 7.1.

An Appendix 2A containing further detail regarding the allocation and quotation of the Placement Shares has been released to market this morning.

Authorised by

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