Successful completion of the Retail Entitlement Offer

- **Approximately $19 million raised in the Retail Entitlement Offer which completes the fully underwritten $150 million Equity Raising**
- **Equity Raising proceeds will be utilised to support the expansion of the ECSP by targeting the Nestor prospect and fund other accretive growth opportunities, primarily the potential restart of Patricia Baleen**

Retail Entitlement Offer completion

Amplitude Energy Limited (ASX: AEL, "Amplitude Energy" or "the Company") is pleased to announce the successful completion of the fully underwritten retail component ("Retail Entitlement Offer") of its 1-for-6.35 accelerated non-renounceable entitlement offer ("Entitlement Offer") of new fully paid Amplitude Energy ordinary shares ("New Shares") announced on Tuesday, 23 September 2025 ("Equity Raising").

The Retail Entitlement Offer closed on Thursday, 9 October 2025 and raised approximately $19 million. Together with the completion of the placement and institutional component of the Entitlement Offer announced on Wednesday, 24 September 2025, Amplitude Energy has raised a total of approximately $150 million through the Equity Raising.

The Company received valid applications in the Retail Entitlement Offer (including under the Retail Oversubscriptions Facility) for approximately 8.9 million New Shares. Those eligible shareholders in the Retail Entitlement Offer who applied for New Shares under the Retail Oversubscriptions Facility will receive the full allocation of additional New Shares for which they applied, up to a maximum of 50% of their entitlement to New Shares.

Approximately 70.8 million New Shares representing entitlements that were not taken up by eligible shareholders in the Retail Entitlement Offer and entitlements of ineligible foreign shareholders will be allotted to sub-underwriters of the Retail Entitlement Offer.

Amplitude Energy's Managing Director & CEO, Jane Norman said:

> *"With the completion of the Equity Raising, we are now well positioned to accelerate growth through the expansion of the East Coast Supply Project and other value accretive opportunities in our portfolio, including the restart of Patricia Baleen – with a focus on maximising value from our existing infrastructure."*

Settlement of the Retail Entitlement Offer is expected to occur on Wednesday, 15 October 2025 and New Shares are expected to be issued on Thursday, 16 October 2025, with normal trading to commence on the ASX on Friday, 17 October 2025. Holding statements for New Shares issued under the Retail Entitlement Offer will be dispatched on Monday, 20 October 2025. All New Shares issued under the Retail Entitlement Offer will rank equally with existing fully paid Amplitude Energy ordinary shares on issue.

Advisors

Euroz Hartleys Limited and Macquarie Capital (Australia) Limited are acting as Joint Lead Managers and Underwriters of the Equity Raising. Rothschild & Co is acting as financial advisor and Ashurst is acting as legal advisor in respect of the Equity Raising.

Further information

Further information on the Equity Raising is detailed in the Investor Presentation and announcements separately lodged with the ASX on Tuesday, 23 September 2025. Further information in relation to the Retail Entitlement Offer is provided in the Retail Offer Booklet lodged with the ASX on Tuesday, 30 September 2025.

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Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

For more information, please contact our team for investors and media.

Investors and media:

Tom Fraczek
Head of Investor Relations and Funding
+61 439 555 165
tom.fraczek@amplitudeenergy.com.au

Bindi Gove
Head of External Affairs
+61 406 644 913
bindi.gove@amplitudeenergy.com.au

Approved and authorised by Jane Norman, Managing Director & CEO, Amplitude Energy Limited.

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia's largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

Disclaimer
This announcement should be read subject to the disclaimer in the Investor Presentation released by Amplitude Energy to the ASX on Tuesday, 23 September 2025.

This document contains certain forward looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan", "targets" and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this document will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. The forward looking statements in this document speak only as of the date of this document. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Amplitude Energy since the date of this document.

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