Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Deep Yellow Ltd

ACN/ARSN: 006 391 948

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (**VEAC**) and its associates as referred to in paragraph 6 (together, "**VanEck**").

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 09/10/2025

The previous notice was given to the company on: 12/08/2025

The previous notice was dated: 11/08/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	58,786,048	6.04%	68,725,567	7.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (**VEAC**)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	State Street Bank and Trust Company as custodian for VanEck Uranium and Nuclear ETF	VanEck Uranium and Nuclear ETF (**NLR**)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 57,681,624	5.93%

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VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Global Mining UCITS ETF	VanEck S&P Global Mining UCITS ETF (**UCTGDIG**)	Same as above.	Ordinary shares 554,041	0.06%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Uranium and Nuclear UCITS ETF	VanEck Uranium and Nuclear UCITS ETF (**UCTNUCL**)	Same as above.	Ordinary shares 10,489,902	1.08%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa capacity AVP Portfolio Operations

sign here date 13/10/2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

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This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
NLR	08/06/2025	B	-	In-Kind	535,896
NLR	08/07/2025	B	-	In-Kind	66,985
NLR	08/08/2025	B	-	In-Kind	669,860
NLR	08/12/2025	B	-	In-Kind	401,904
NLR	08/15/2025	B	-	In-Kind	401,922
NLR	08/20/2025	B	-	In-Kind	670,050
NLR	08/21/2025	B	-	In-Kind	201,015
NLR	08/25/2025	B	-	In-Kind	334,995
NLR	08/26/2025	B	-	In-Kind	937,986
NLR	08/27/2025	B	-	In-Kind	535,976
NLR	08/29/2025	B	-	In-Kind	401,970
NLR	09/05/2025	B	-	In-Kind	268,124
NLR	09/09/2025	B	-	In-Kind	804,396
NLR	09/11/2025	B	-	In-Kind	134,108
NLR	09/12/2025	B	-	In-Kind	603,486
NLR	09/15/2025	S	879,862.50	-	467,693
NLR	09/16/2025	S	3,973,234.98	-	1,930,762
NLR	09/16/2025	B	-	In-Kind	737,517
NLR	09/17/2025	B	-	In-Kind	201,141
NLR	09/18/2025	B	-	In-Kind	536,480
NLR	09/19/2025	S	9,435,614.44	-	4,721,112
NLR	09/19/2025	B	-	In-Kind	268,244
NLR	09/22/2025	S	676,888.13	-	333,676
NLR	09/22/2025	B	-	In-Kind	583,950
NLR	09/23/2025	B	-	In-Kind	583,970
NLR	09/24/2025	B	-	In-Kind	467,088
NLR	09/25/2025	B	-	In-Kind	291,935
NLR	09/26/2025	B	-	In-Kind	875,805
NLR	09/30/2025	B	-	In-Kind	642,246
NLR	10/01/2025	B	-	In-Kind	934,224
NLR	10/02/2025	B	-	In-Kind	817,432
NLR	10/03/2025	B	-	In-Kind	875,790
NLR	10/07/2025	B	-	In-Kind	408,681
NLR	10/08/2025	B	-	In-Kind	175,149
NLR	10/09/2025	B	-	In-Kind	875,715
UCTGDIG	09/19/2025	B	1,090,040.50	-	544,993
UCTGDIG	10/02/2025	B	18,823.13	-	9,048
UCTNUCL	08/06/2025	S	76,364.42	-	48,954
UCTNUCL	08/07/2025	B	272,632.53	-	171,437
UCTNUCL	08/08/2025	B	115,292.43	-	73,431
UCTNUCL	08/11/2025	B	38,622.36	-	24,599
UCTNUCL	08/12/2025	B	73,628.26	-	48,758
UCTNUCL	08/13/2025	B	109,064.12	-	73,431

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This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTNUCL	08/14/2025	B	108,696.90	-	73,431
UCTNUCL	08/19/2025	B	71,947.88	-	48,611
UCTNUCL	08/25/2025	B	39,309.95	-	24,722
UCTNUCL	08/27/2025	B	128,419.92	-	72,550
UCTNUCL	09/02/2025	S	136,187.27	-	73,431
UCTNUCL	09/05/2025	B	93,319.63	-	48,856
UCTNUCL	09/08/2025	B	191,813.23	-	97,859
UCTNUCL	09/09/2025	B	48,439.30	-	24,525
UCTNUCL	09/11/2025	B	46,259.52	-	24,282
UCTNUCL	09/12/2025	B	90,876.70	-	48,856
UCTNUCL	09/16/2025	B	152,742.04	-	73,430
UCTNUCL	09/17/2025	B	140,627.40	-	73,431
UCTNUCL	09/18/2025	B	96,154.60	-	48,807
UCTNUCL	09/18/2025	S	100,622.57	-	51,080
UCTNUCL	09/19/2025	B	168,435.68	-	84,201
UCTNUCL	09/19/2025	S	2,790,468.47	-	1,395,304
UCTNUCL	09/22/2025	B	170,332.18	-	84,306
UCTNUCL	09/23/2025	B	127,031.27	-	63,187
UCTNUCL	09/24/2025	B	388,294.34	-	189,374
UCTNUCL	09/24/2025	B	127,123.63	-	63,167
UCTNUCL	09/25/2025	B	287,993.90	-	147,282
UCTNUCL	09/26/2025	B	166,938.91	-	84,096
UCTNUCL	09/29/2025	B	40,487.12	-	20,866
UCTNUCL	09/29/2025	S	122,546.26	-	63,230
UCTNUCL	09/30/2025	B	206,008.53	-	105,088
UCTNUCL	10/01/2025	B	82,840.18	-	41,731
UCTNUCL	10/02/2025	B	262,958.34	-	126,397
UCTNUCL	10/03/2025	B	262,825.19	-	126,333
UCTNUCL	10/03/2025	B	219,151.02	-	105,340
UCTNUCL	10/06/2025	B	253,986.25	-	126,355
UCTNUCL	10/07/2025	B	85,996.42	-	42,153
UCTNUCL	10/08/2025	B	215,828.64	-	105,277
UCTNUCL	10/09/2025	B	84,746.49	-	42,154
UCTNUCL	10/09/2025	B	211,661.57	-	105,299
In-Kind transactions result from receiving a basket of securities (including DEEP YELLOW LTD) in exchange for securities.					

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