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ASX MARKET ANNOUNCEMENT

Tuesday 14 October 2025

ALTAIR MINERALS

ASX : ALR

Greater Oko Definitive Acquisition Agreement Signed

Due Diligence and transaction completed successfully, and Altair secures the transformational Greater Oko Project

- **Altair and Adamantium Exploration Inc. ('Vendor') have signed the definitive acquisition agreement for the world class Greater Oko Project covering an initial area of 590km^2.**
- **Altair welcomes Resolute Holdings Limited ('Resolute') as a strategic investor and new substantial holder.**
- **Tranche 2 of the placement (*Announced 5th August 2025*) raised $2.26 Million. Tight structure retained, with Resolute making a cornerstone investment of $2.04 Million in Tranche 2, and the remaining sum allocated to Altair's board and management.**
- **Successful completion of due diligence and shareholder approval received, formalising the transaction.**
- **Greater Oko Project is the largest gold exploration project in Guyana's history and the last of its kind.**
- **Due to the fragmentation of exploration permits of 1 – 5km^2 per block in Guyana, the Greater Oko Project represents an irreplicable deal and landmark consolidation of one of the most prospective, untested greenstone belts globally.**
  - Current Greater Oko Project covers > 590km^2 with access to a potential 3,000km2 of additional permits via strategic partnership with Vendors.
  - Potential for Altair to become a multi-deposit company with control over an entire untested greenstone belt around the Oko Shear and multiple untested historic goldfields regionally.
  - The Oko Shear Zone is the most prominent emerging greenstone shear in South America and West Africa in recent years and remains completely underexplored.
  - Fragmentation has acted as a barrier to entry for players to enter Guyana and explore the final untested Birimian/Guiana greenstone shield within a stable jurisdiction – 'the last El Dorado'.
  - Altair, however, has resolved the fragmentation, with a 'one of a kind' irreplicable deal that consolidates the permits through a landmark agreement with the Vendor – a third-generation mining family and part of a major Guyanese mining, construction, real-estate conglomerate.
  - The transaction and unprecedented land position sets the foundation for Altair to build the largest gold company in Guyana's history

	Altair ($87M MC)	*GMIN ($1B Takeover of Reunion)*	*G2 Goldfields ($1.2B MC)*
Project	Greater Oko Project	Oko West Project	Oko Gold Project
Area	590km^2	71km^2	47km^2
Oko Shear Strike Coverage	~16km	~6km	~9km
Oko Shear Discoveries	High-Impact Drilling TBA	• Oko West: 5.9Moz @ 2.2g/t Au	• OMZ: 1.3Moz @ 6.7g/t Au • Ghanie: 1.7Moz @ 2.4g/t Au

Table 1: *Comparison of Projects for the only three public companies in history who have systematically explored the Oko Shear in Guyana.*[1,2,3,4]

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- **The Greater Oko Gold Project current covers two key project area's: South Oko and North Peters**, situated ~40km apart, with numerous untested historic goldfields in between, demonstrating the tremendous scale of gold endowment across the entire project.
- **South Oko:** Tier-1 mineralised structure, remaining completely untested by drilling and **covering 3 times the strike which has already led to 9Moz Au in discoveries on adjoining permits**:
  - 1.5km away from Oko West Discovery: 5.9Moz @ 2.20g/t Au, purchased for $1Billion by GMIN[1,2]
  - 3.5km away from OMZ & Ghanie Discovery: 3.0Moz @ 4.27g/t Au, $1.2Billion Market Cap[3,4]
  - Larger geochemical anomaly (>100ppb Au, open) contour than the same >100ppb Au anomaly which led to Oko West deposit, sitting along strike.[5]
  - South Oko geochemical anomaly also coincides with the largest magnetic high in the district which sits on the Oko Shear.[7]
  - Altair has already commenced works for the largest geochemistry program across the Oko Shear covering ~15km strike and consisting of >700 soil samples and >3km trenching.[8]
- **North Peters:** Advanced drill ready target, hosting an exceptional high-grade NI-43-101 inferred resource of **251koz @ 4.91g/t Au (max depth of 30m).** This resource is Non-JORC Compliant and considered a Foreign Resource Estimate (See Cautionary Statement, Page 3).[9,i]
  - Resource was formed from 109 auger holes to max depth of 30m.
  - Subsequent sparse step-out diamond drilling confirms mineralisation extends well beyond the 30m depth and strike extent of the historic resource including hits of:
    - **262m @ 1.6g/t Au** from 30m including **38m @ 8.5g/t Au** from 30m (MM02-05)
    - **43m @ 10.6g/t Au** from surface including **last 8m @ 8.0g/t Au** from 35m (MMMT003)
    - **109m @ 2.0g/t Au** from 47m (MM41-06)
    - **107m @ 1.4g/t Au** from 52m (MM7507)
    - **178m @ 1.7g/t Au** from 24m including **83m @ 3.4g/t Au** from 24m (MM01-05)
    - **20m @ 5.8g/t Au** from 45m (MM08-06)
- **With the Greater Oko transaction finalised, Altair will be moving forward at greater pace with its exploration programs with a series of fast approaching high-impact catalysts, summarised as follows:**
  - Geochemical program at South Oko commenced, in which assays will periodically be received, as per ASX:ALR announcement dated 22nd September 2025.
  - Altair will commence structural targeting and mapping at South Oko and North Peters simultaneously
  - Remodelling and drill planning at North Peters, with drilling scheduled to commence Q1 2026
  - As drilling commences in North Peters, Altair expects South Oko geochemistry programs to define key drill targets and will commence drill planning at South Oko
  - Geophysics, detailed mapping and infill sampling program at South Oko
  - Commencement of South Oko major maiden drill campaign either in parallel or subsequent to North Peters drill program.

[i] *The foreign estimate is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the foreign estimate as Mineral Resources or Ore Reserves in accordance with the JORC Code, and it is uncertain that following evaluation and/or further exploration work the estimates will be able to be reported as Mineral Resources or Ore Reserves. See "Cautionary Statement" on page 3 and ASX:ALR announcement dated 05th August 2025 for further information in accordance with ASX Listing Rule 5.12.*

Altair Minerals Limited CEO, Faheem Ahmed, commented:

"We are pleased to close out and finalise the transformational transaction to acquire the Greater Oko Project, with shareholder approvals, due diligence and definitive agreement now completed. We've completed due diligence one month ahead of schedule, our team is now incredibly excited to move forward at full pace with our exploration programs across the largest gold project in Guyana's history.

During the due diligence period, our team have worked incredibly hard to ensure we actively progress the project in parallel, to ensure we are able to have a smooth workflow into our drill programs with no standby time and have built a world class team to execute: Pascal Van Osta (Head of Exploration) and Rich Munson (Country Executive Director)—whose prior collaboration helped deliver the 10 Moz Toroparu discovery in Guyana—together with GexplOre, who are specialists in drill targeting and structural/petrological work with experience at Oko West and Antino Projects in the Guiana Shield. That combination of discovery track-record and local insight has positioned Altair exceptionally well at Greater Oko.

Greater Oko represents an unprecedented opportunity, and the last of its kind due to the fragmented ownership of permits across Guyana. The current mining code leads to each exploration permit sitting at 1 – 5km^2 in size and arbitrarily distributed across private citizens. Hence, to put together a large-scale and prospective land-package of ~100km^2, covering favourable geology, presents a practically infeasible task, even for a major. To have a project at the scale of Altair: 590km^2 alongside the ability to have access to a potential further 3,000km^2 through our vendors, represents a deal and project which can never be replicated by any player stepping into the country. Guyana shares an extension of the same greenstone present in the Birimian Shield of West Africa, host to a remarkable endowment of gold. However, due to the fragmentation, Guyana hasn't received even a percentile of the exploration, a problem which Altair has now resolved and propelled itself as the most dominant explorer in the country, within Tier-1 geology which remains untouched and has potential to host belts of gold deposits akin to West Africa.

By securing this project, what Altair has accomplished is truly unseen in public markets, we have essentially gained control over all the most prospective greenstone within a country that remains predominantly untapped by gold exploration but hosts an extension of the same greenstone which accounts for 15% of the worlds orogenic gold production. It's truly the last of its kind, where there is proven mineralisation, untapped potential in a new frontier of greenstone, unmatched land position and West African gold geology within a politically stable jurisdiction – what we believe is 'the last El Dorado'.

We began our exploration programs already, which marks the first step of an uninterrupted 12-month campaign spanning South Oko, North Peters and regional targets. Our neighbours have converted early geochemistry into billion-dollar assets; and with our dominant land position and a disciplined, stepwise approach, we believe Altair has a rare opportunity to replicate that success. We look forward to updating shareholders with material results as we advance towards drilling and pursue what we believe could become Guyana's next standout gold asset."

CAUTIONARY STATEMENTS – FOREIGN RESOURCE ESTIMATE & PROXIMITY STATEMENT

The Foreign Estimate of mineralisation included in this announcement is not compliant with the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) and is a "Foreign Estimate". A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code 2012, and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. Any reference to The Greater Oko Project in terms of "Resource", "Estimate", "Historic Resource" within this announcement, is a reference to a Foreign Resource Estimate as described above, please refer to original announcement 5th August 2025 for supporting information in accordance with Listing Rule 5.12, which continues to apply to this announcement and has not materially changed.

This announcement contains references to exploration results derived by other parties either nearby or proximate to The Greater Oko Project and includes references to topographical or geological similarities to that of the ALR Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Greater Oko Project, if at all.

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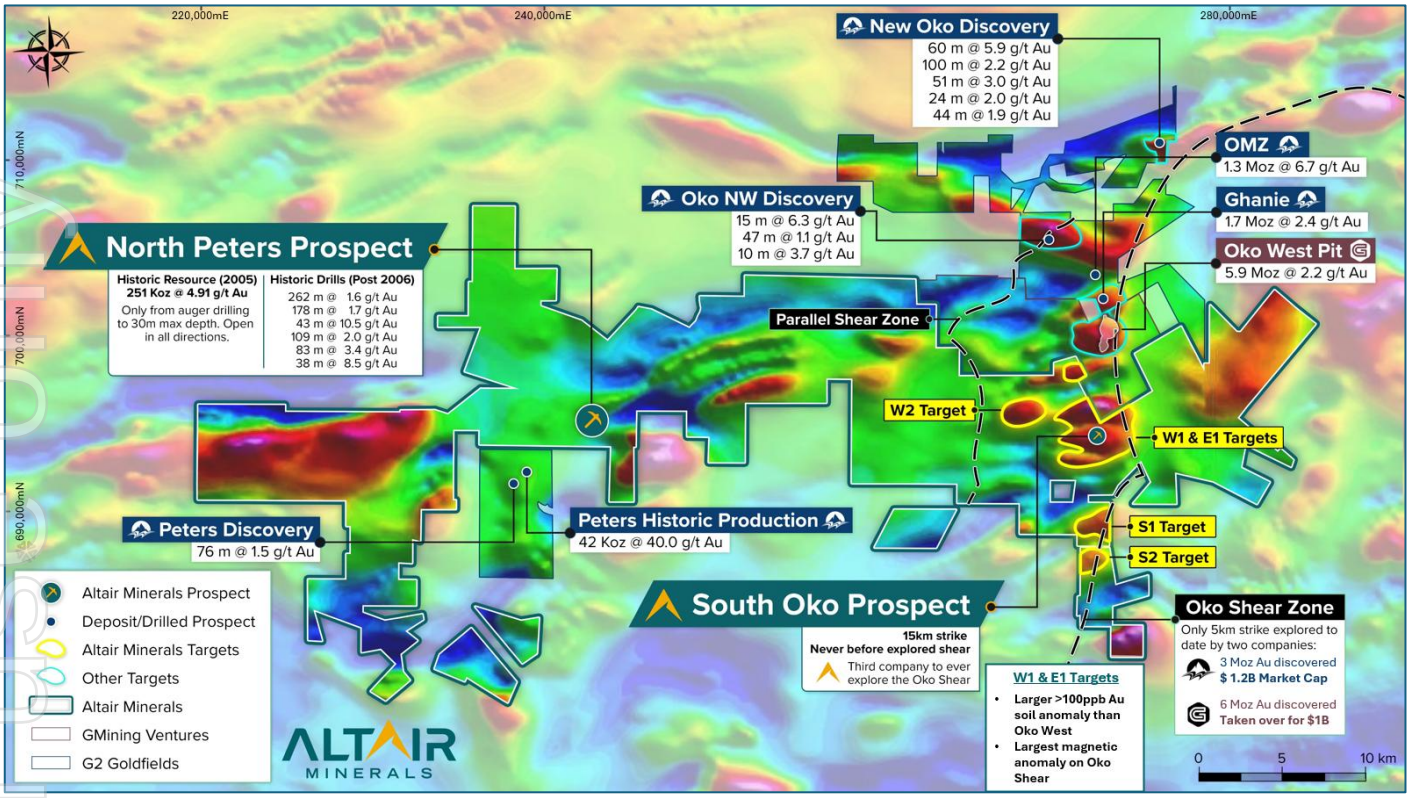


Figure 1: *Plan view of the Residual Magnetic Field overlaid onto the Greater Oko Region. Note: "Historic Resource" on Figure 1, refers to a 2005 Foreign Resource Estimate (NI-43-101, inferred category) and is not JORC-Compliant, please see Appendix A: Listing Rule 5.12 in ASX:ALR announcement dated 5th August 2025. For clarity, both G2 and GMIN resources are located outside of Altair's Greater Oko Project. It is uncertain that following evaluation and/or further exploration work that the Foreign Estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code. See proximity and cautionary statement.*[1,2,3,4,7,8,9,10,11,12,13]

Altair Minerals Limited (ASX: ALR) ('Altair or 'the Company') is pleased to announce the signing of the definitive agreement to acquire up to 70% of the Greater Oko Project ('Project') from Adamantium Exploration Inc. ('Vendor', 'Adamantium') through a staged Earn-In Agreement ('Earn-In Joint Venture') (*see ASX:ALR announcement dated 05th August 2025*).

Altair has successfully completed all legal and technical due diligence to proceed with the Greater Oko transaction alongside receiving shareholder approval and completing Tranche 2 of the Placement today as announced on 5th August 2025.

Due diligence completed by Altair went through an extensive and thorough legal and technical process, which amongst other items, consisted of: Receiving legal title opinions, legal formalisation of definitive agreement, checking permit status, assignment documents, formalising the joint venture structure, receiving tax advice, application and submission of Altair Guyana subsidiary, site inspection, geological inspection and review of data-rooms. Altair has been able to complete this extensive due diligence work package one month ahead of the original planned schedule.

Tranche 2 of the placement as announced on 5th of August has raised $2.26Million ('Tranche 2 Placement'). The shares are anticipated to be allocated today to Altair's new cornerstone investor – Resolute, for $2.04Million, and the remaining balance has been allocated to Altair's board and management, retaining a tight capital structure and ensuring all interests are well aligned with shareholders.

With the transaction formalised, Altair intends to aggressively move forward with Greater Oko Project with numerous high-impact catalysts fast approaching. Fieldwork has already commenced, with the largest geochemical sampling program in history for the Oko Shear underway, as announced on 22nd September 2025. Altair has also commenced planning its additional exploration programs to be run in parallel and expected to commence subsequent to receiving the first set of assays.

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Strategic Position

The Greater Oko Project represents an irreplicable strategic opportunity in Guyana. Due to the Mining Act, exploration permits across Guyana are fragmented to blocks of 1 – 5km^2, and has been arbitrarily distributed to private citizens. **Hence, to build a significant contiguous and prospective land package >100km^2 in Guyana represents an insurmountable task, generally requiring negotiations and mutual agreement of ~10 separate parties.**

To put together a consolidated 590km^2 land package as seen already at Altair's Greater Oko presents a practically impossible accomplishment for any other party. The fragmentation of permits across Guyana has played a major barrier to entry, hence leading to a select small handful of companies which have explored in the country. Despite Guyana hosting the exact same Birimian greenstone and extension to Leo-Man shield as seen in Ivory Coast, Burkina Faso and Ghana which are host to belts of world class deposits, the fragmentation of permits has prevented Guyana from receiving a fraction of the exploration, leaving this greenstone hosting shield untapped. **Altair Greater Oko Project not only strategically resolves this major barrier to entry, but has secured the entirety of the greenstone belt which is of equal endowment to those multi-deposit hosting belts of West Africa** – the opportunity itself is irreplicable but also presents the last major opportunity to explore in an untapped Birimian-like greenstone within a politically stable jurisdiction.

Greater Oko's consolidated 590km^2 land package spearheads Altair having the largest gold exploration project in Guyana. Furthermore, the Vendors have access to a further 3,000km^2 of permits, which through a strategic partnership with Altair, gives potential scope to multiply the scale of the Greater Oko Project.

The Vendors for Greater Oko are part of a Guyanese conglomerate with three generations of mining experience and has resulted in them having ownership of the largest consolidated exploration permit packages in Guyana. Through packaging the Greater Oko Project into a single focused exploration vehicle, lays the foundation towards building the single largest gold company in Guyana. The Vendors after previously being associated with over 16Moz Au of discoveries Guyana through drilling beneath historic surface mining operations for the source deposit, believes, the land package at Greater Oko has significantly larger potential to replicate that model of success. Now consolidated within Altair, with the sole focus of aggressive exploration and unlocking value through discovering multiple Tier-1 deposits.

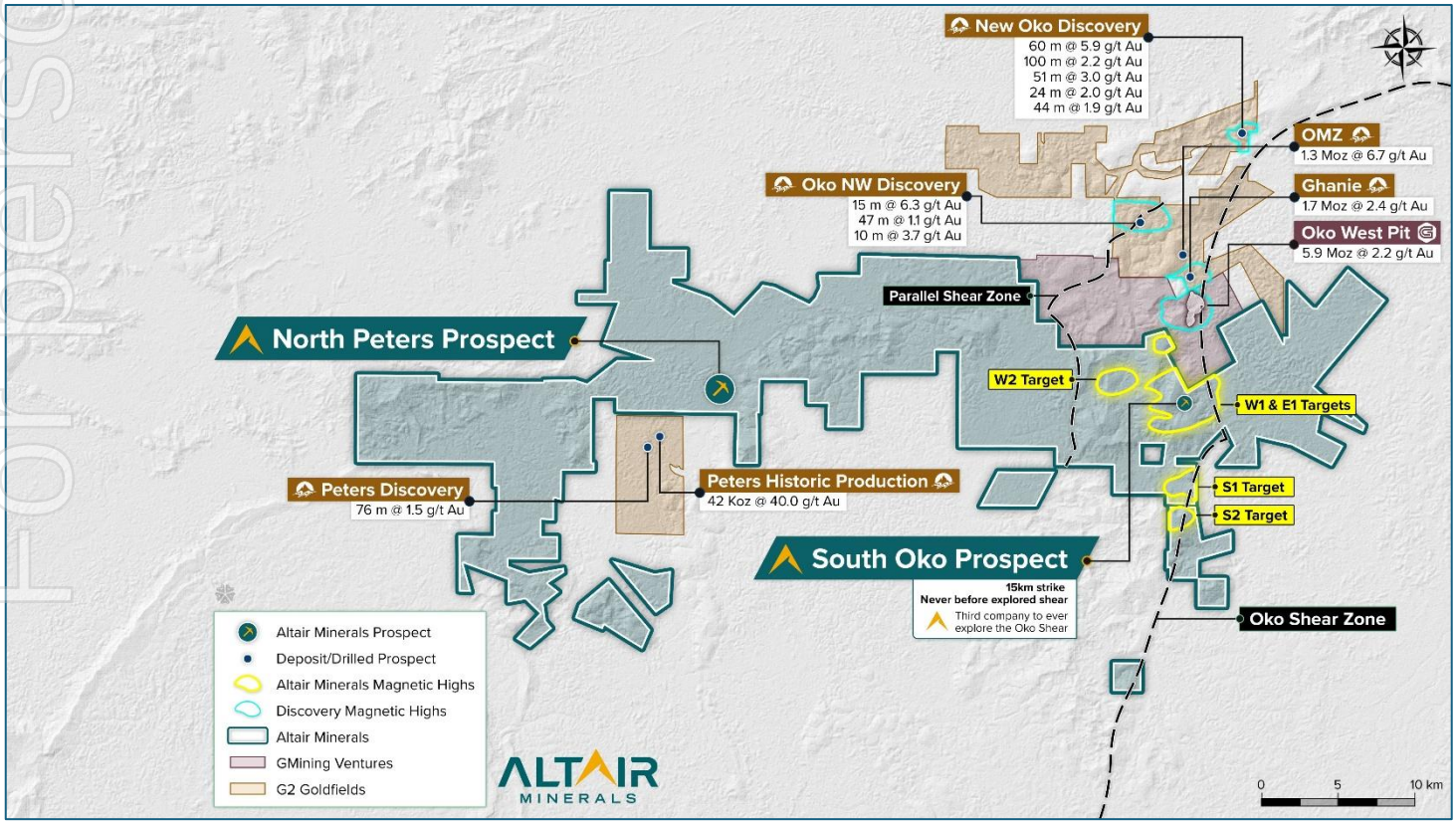


Figure 2: *Plan view of the Greater Oko Region, Altair's project size in comparison to its two predecessors G2 Goldfields ($1.2 Billion Market Cap) and GMining Ventures ($1B takeover of Oko West from Reunion Gold).*[1,2,3,4,7,9,10,11,12,13]

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Exploration Commenced

During the due diligence period, Altair in parallel built out a world class Guyanese team, with all team members having prior fieldwork and/or leadership experience at either Toroparu (largest gold discovery this century in Guyana)[19] or Oko West ($1Billion takeover by GMIN in 2024)[2]. The Guyanese exploration team has commenced work at South Oko, which will be executing on **the largest geochemical program ever conducted across the strike of the Oko Shear Zone and is expected to generate multiple high-potential drill targets.** For context only two other companies have completed a systematic geochemical program at the Oko Shear Zone, each generating targets which have led to billion-dollar discoveries:

1. **G2 Goldfields ($1.2B Market Cap)**[4] geochemistry covered **8km strike of Oko Shear, leading to three discoveries:**[3,9,10,11,12]
   - **Ghanie Deposit:** 1.7Moz @ 2.4g/t Au
   - **OMZ Deposit:** 1.3Moz @ 6.7g/t Au
   - **New Oko Discovery:** 60m @ 5.9g/t Au, 100m @ 2.2g/t Au, 51m @ 3.0g/t Au, 44m @ 1.9g/t Au
2. **Reunion Gold (T/O for $1B)**[2] geochemistry covered **6km strike of Oko Shear, leading to one discovery:**
   - **Oko West Deposit:** 5.9Moz @ 2.2g/t Au[1]
3. **Altair's geochemical program at South Oko covering 15km strike of the Oko Shear:**
   - Third company to ever test the completely unexplored southern extension of the Oko Shear after its two predecessors, which have each achieved billion-dollar valuations.
   - Largest geochemical program on the Oko Shear, covering a greater strike than its two peers combined.

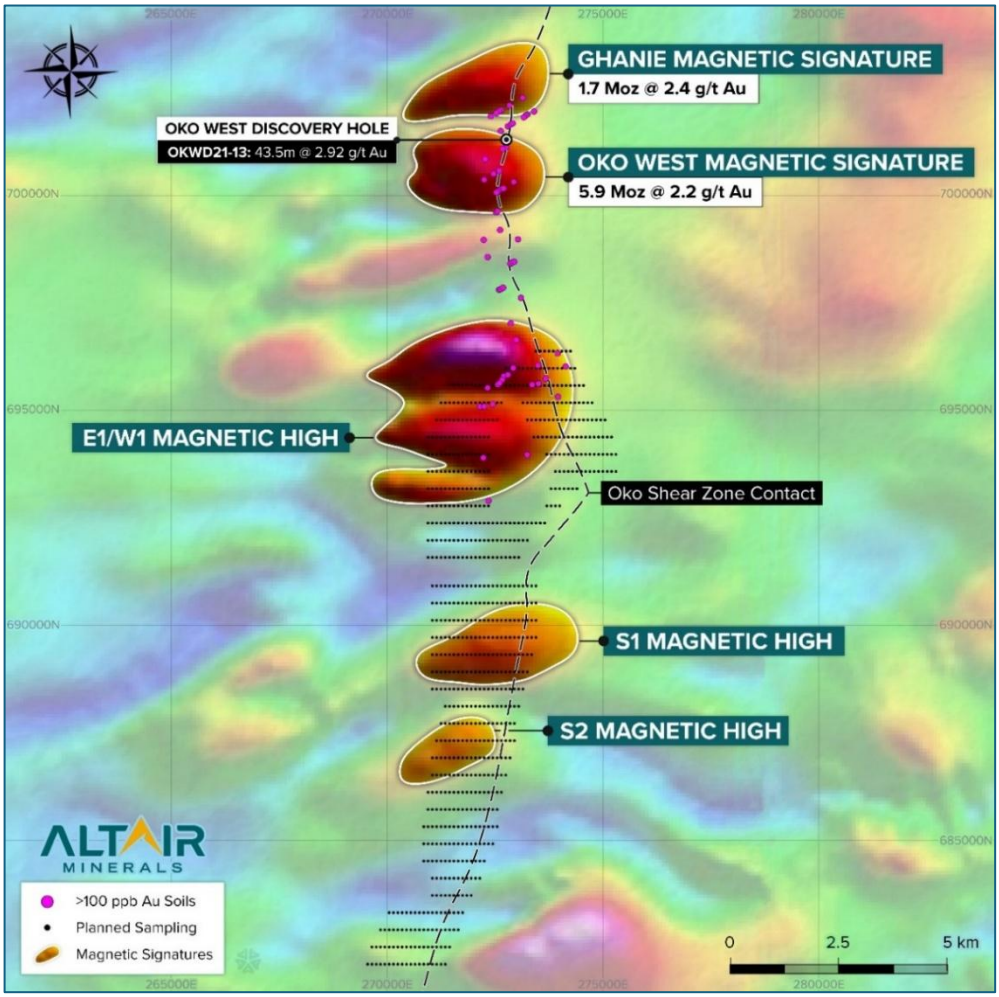


Figure 3: *Soil sampling points anticipated to be taken within the geochemical program announced, covering 15km strike of the Oko shear and overlaid with magnetic high signatures Coordinates in UTM Zone 21.*[1,3,6,8]

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North Peters

The North Peters Prospect is located on the western portion of The Greater Oko Project and consists of a 20km prospective gold trend. With Altair currently planning its maiden drill program at North Peters to follow-up on the remarkable mineralisation present from historic drilling and to test extensions.

Between 1996 and 1998 a total of 109 auger drill holes were completed to a **maximum depth of 30 meters** (average depth of 20m). Some of the significant intercepts of this shallow auger drilling shown below[13]:

- **11m @ 33.1g/t Au** from 5m **ending in mineralisation** (AG-37-96)
- **11m @ 19.1g/t Au** from surface **ending in mineralisation** (AG-46-96)
- **13m @ 11.4g/t Au** from surface (AG-3-98)
- **17m @ 8.5g/t Au** from surface **ending in mineralisation** (AG-26-98)
- **12m @ 10.3g/t Au** from surface **ending in mineralisation** (AG-36-98)

The auger drilling and trenches formed the basis of an NI-43-101 compliant historic inferred resource of:

1.45Mt @ 4.91g/t Au for 251koz Au contained (Foreign Resource Estimate, Non-JORC Compliant).[13,14,i]

The successful preliminary works were followed with sparse diamond drilling between 2006 - 2013, which confirmed the auger mineralisation was open in all directions. The limited diamond drilling identified continuity of mineralisation at depth and across 600m strike, remaining open. Highlights include[13]:

- **262m @ 1.6g/t Au** from 30m (MM02-05)
  - Incl. **38m @ 8.5g/t Au** from 30m
- **43m @ 10.6g/t Au** from **surface** (MMMT003)
- **226m @ 1.1g/t Au** from **surface** (MM50-06)
- **109m @ 2.0g/t Au** from 47m (MM41-06)
- **14m @ 6.1g/t Au** from 49m (MM39-06)
- **32m @ 2.2g/t Au** from 54m (MM7407)
- **104m @ 1.3g/t Au** from **surface** (MM17510)
  - Incl. **15m @ 4.5g/t Au** from **surface**
- **178m @ 1.7g/t Au** from 24m (MM01-05)
  - Incl. **83m @ 3.4g/t Au** from 24m
- **20m @ 5.8g/t Au** from 45m (MM08-06)
- **17m @ 4.2g/t Au** from **surface** (MMT004)
- **107m @ 1.4g/t Au** from 52m (MM7507)

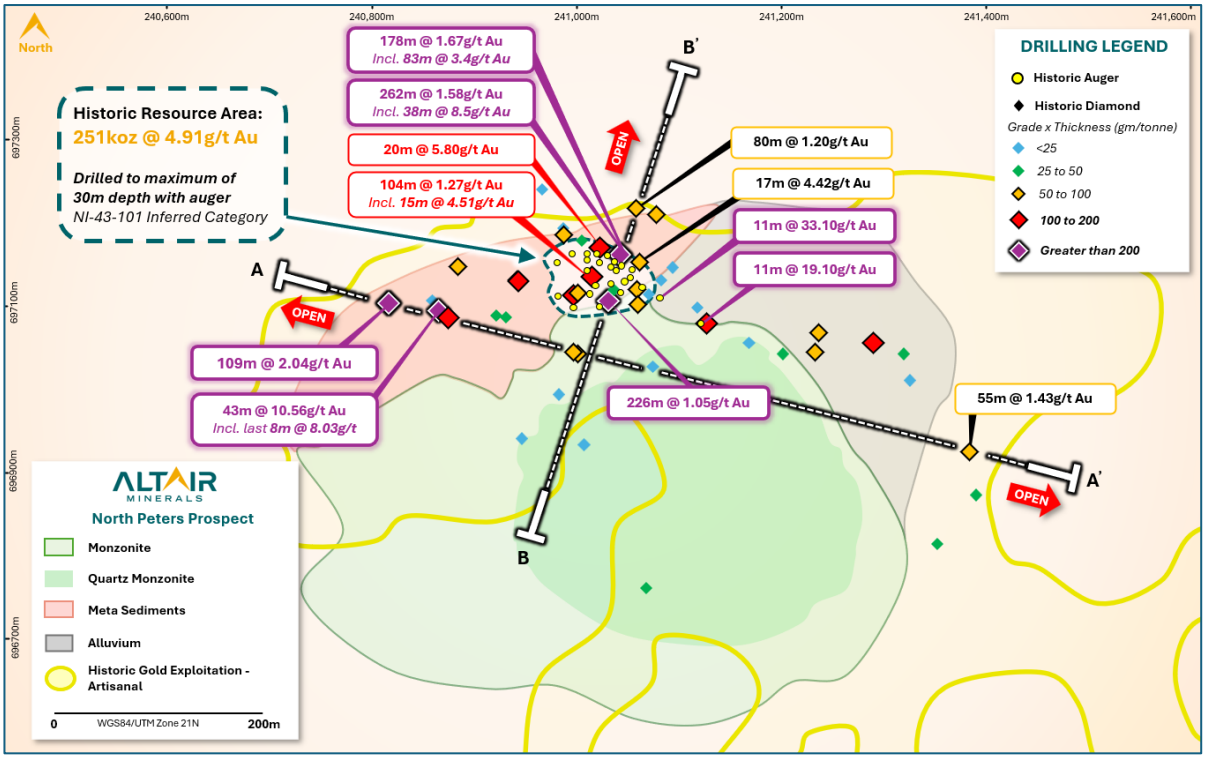


Figure 4: *Plan view of North Peters Prospect within Altair's Greater Oko Project, with geology and location of all reported diamond and auger drill holes between 1996 and 2013. Coordinates in UTM Zone 21.*[13]

[i] *Historic Resource refers to a Foreign Resource Estimate (NI-43-101, inferred category, Non-JORC Compliant) and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. See cautionary statement on Page 3 for more details.*

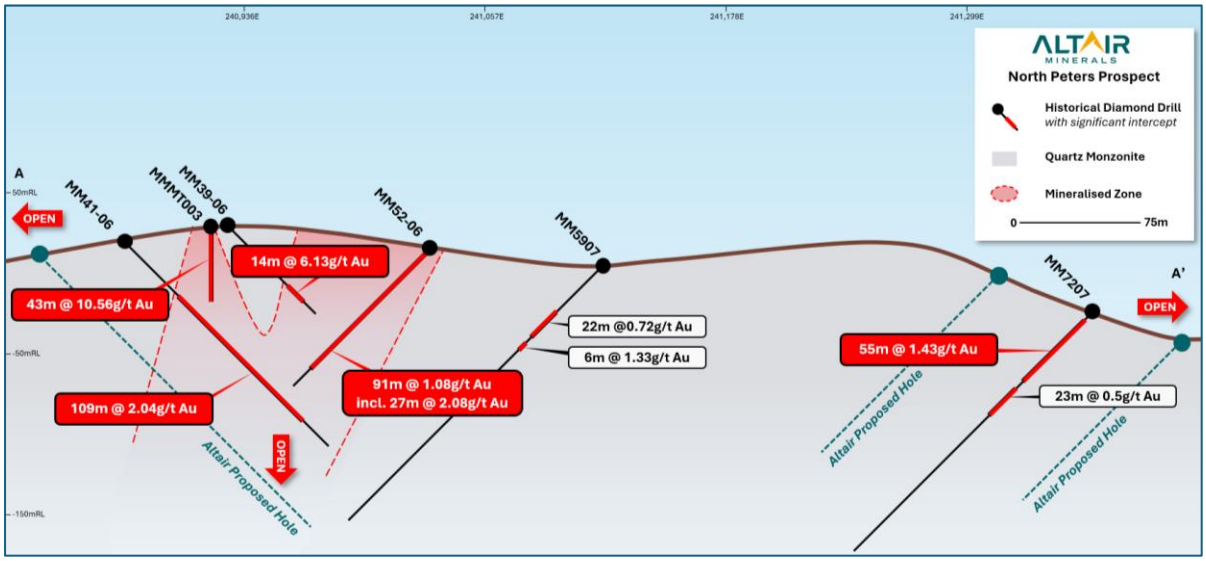


Figure 5: *Geological interpretation of cross section AA' of North Peters, looking NNE, the location of cross section can be seen in Figure 4 above. Coordinates in UTM Zone 21.*[13]

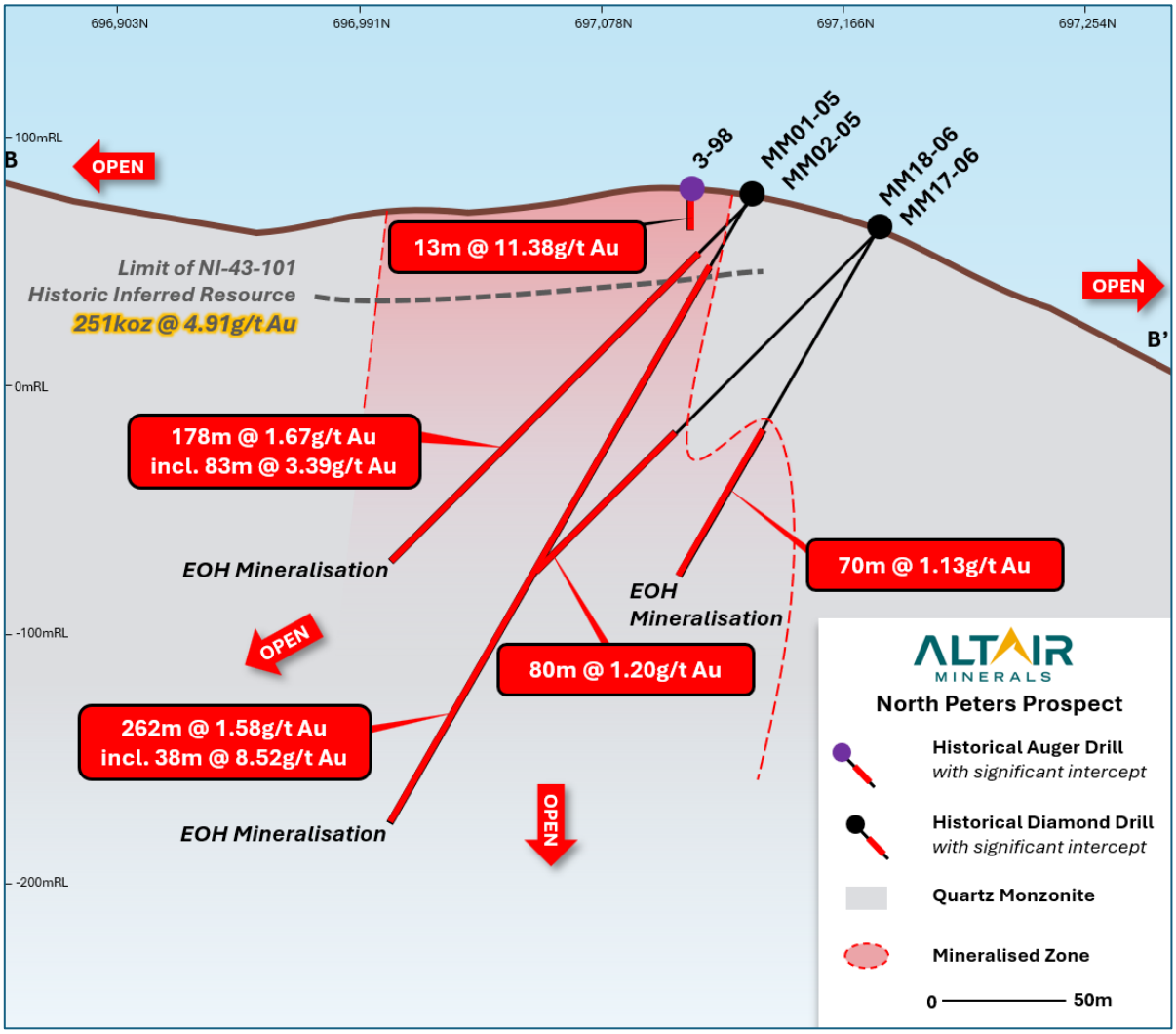


Figure 6: *Geological interpretation of cross section BB' of North Peters, looking WNW, location of cross section can be seen in Figure 4 above. Note: Historic Resource refers to a Foreign Resource Estimate (NI-43-101, inferred category, Non-JORC Compliant), please see Cautionary Statement for further information. It is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. Coordinates in UTM Zone 21.*[13]

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South Oko

The South Oko Prospect, located at the eastern side of Greater Oko and is situated in one of the most prospective emerging greenstone shear zones. Only two companies have historically conducted exploration on the first 5km of the Oko Shear and have collectively delineated over 9Moz Au in the past 3-years, which prior to that had no reported discoveries or deposits.[1,3]

The **South Oko Prospect is situated directly along strike and the adjoining permit, 1.5km away from the 5.9Moz @ 2.2g/t Au Oko West Deposit, which GMining Ventures purchased the asset for $1Billion** through an acquisition of Reunion Gold in 2024[1,2]. South Oko shares an extension of the same system and shear zone of sediments and mafic volcanoclastic packages which hosts the recently discovered 5.9Moz Au Oko West deposit.

Altair has processed the soil sampling conducted at South Oko in 2022, which has identified the high-priority W1 target, a distinct >100ppb Au soil anomaly (remains open) which shows a larger contiguous strike than the >100ppb Au soil anomaly at Oko West which led to their discovery.[1]

A work program of over 770 soil samples and 3km of trenching is currently underway at South Oko which aims to bring forward high-priority drill targets for testing early next year.[8]

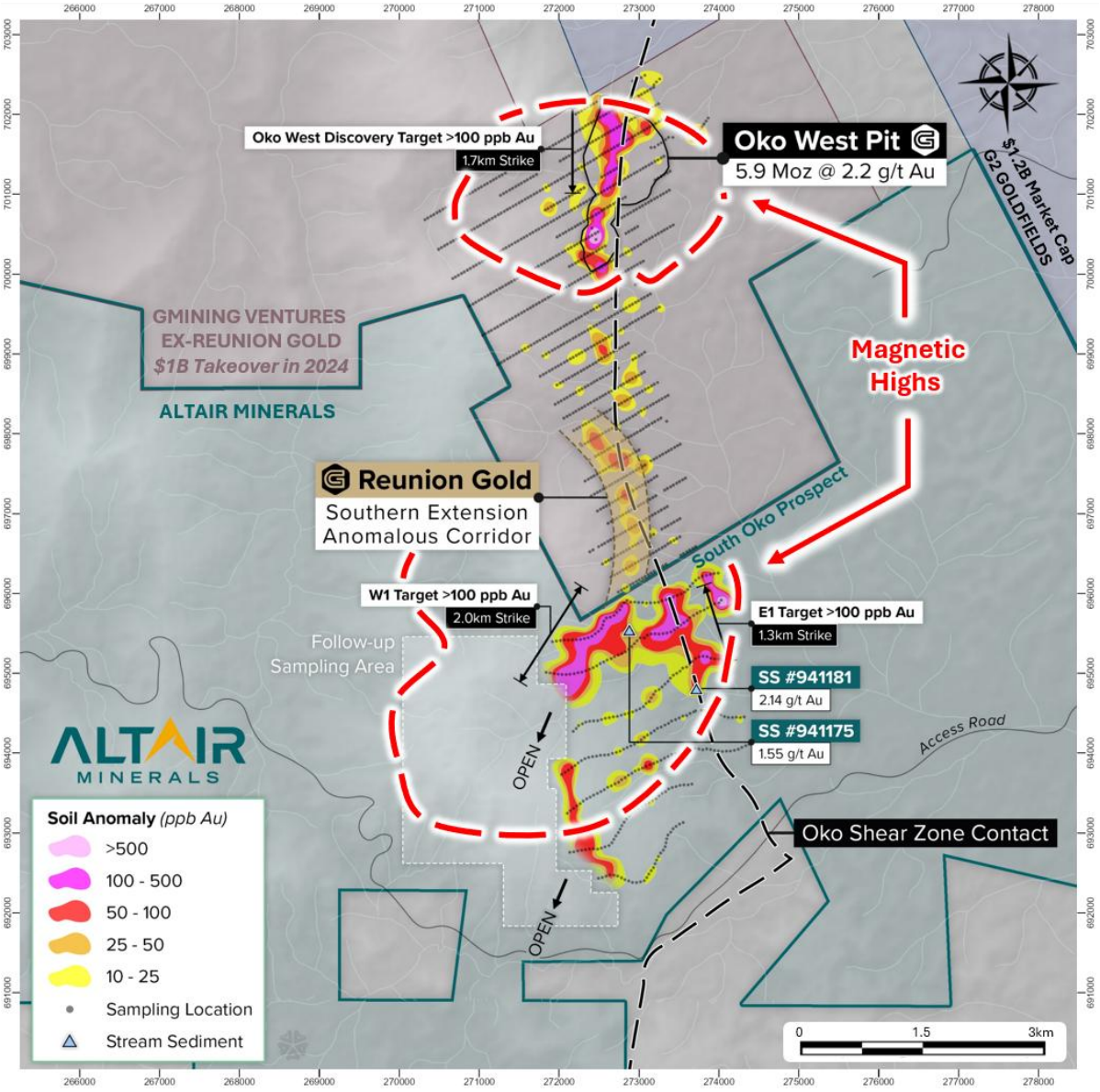


Figure 7: *Residual Magnetic Highs overlay onto soil anomalies at South Oko Prospect (Au ppb) as announced on ALR Announcement 26th August 2025, with direct scale and soil anomaly comparison which was used by GMining Ventures (Ex. Reunion Gold). Coordinates in UTM Zone 21.*[1,2,4,5,6,8]

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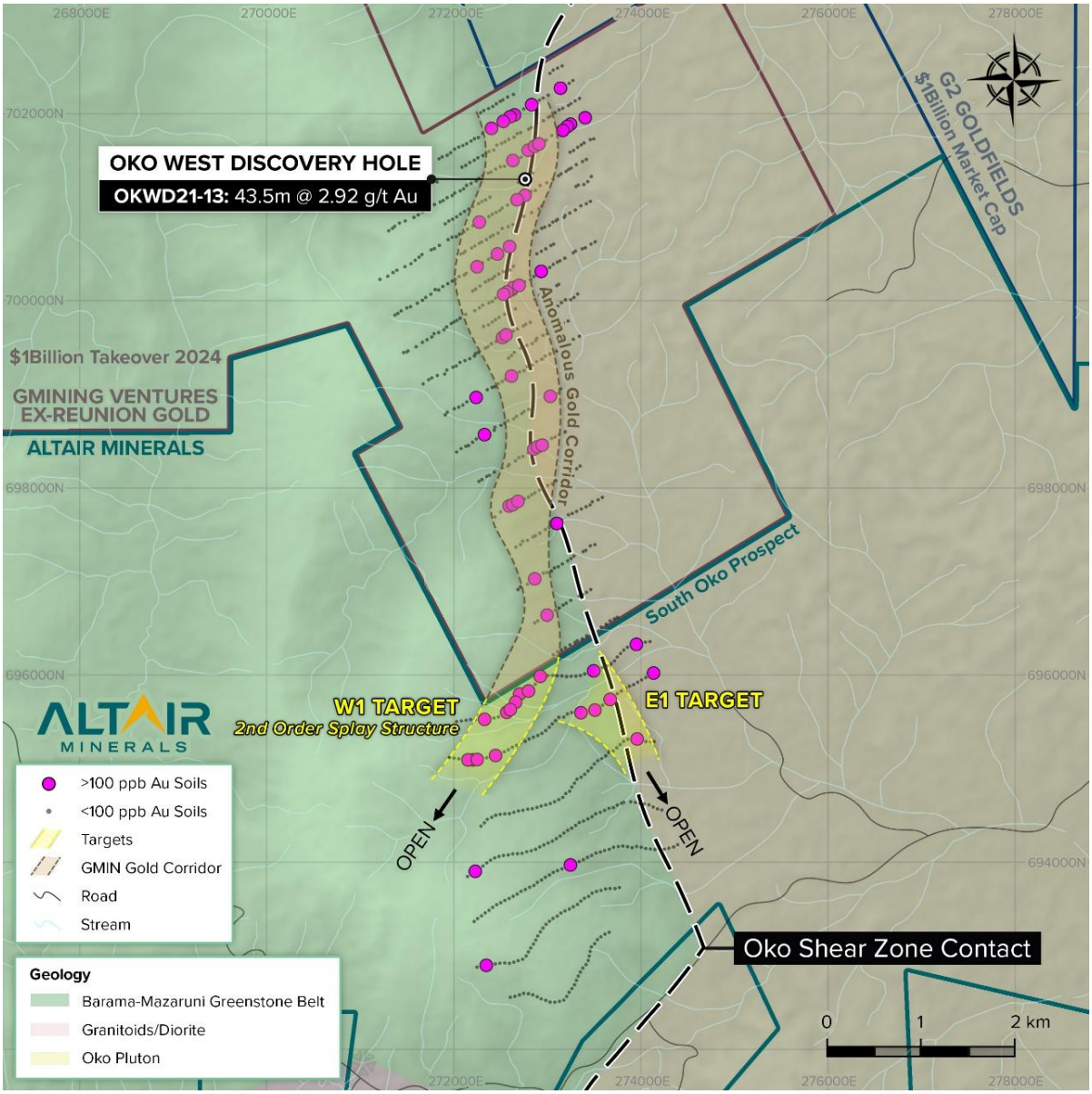


Figure 8: *Geological map with interpreted Oko Shear Contact based on geological, topographical and radar mapping. Overlaid with Reunion's initial soil data on Oko Shear which led to discovery and ALR soil data as per announcement on 26th August 2025. Coordinates in UTM Zone 21.*[8]

Notably seen at the W1 Target within Figure 8 above, there is a significant concentration of >100ppb Au soil results at the northern most line, which is akin to the concentration of >100ppb Au soil results just north of the Oko West discovery hole that led to the delineation of the 5.9Moz Au deposit.[1]

Furthermore, it should be noted this initial geochemical program which defined the W1 Target was completed in 2022, which showed a deviation to the west of the Oko Shear. In 2024, the prospectivity and orientation of the W1 target was later **confirmed by the VP of Exploration at Reunion Gold at the time:**

"In the south…what we've seen since though the structures controlling the mineralisation they do deviate [west] away from the contact"

"Although we've chased this contact down to the south, we've started to see some geochemical results coming up more to the west of that contact zone"

REUNION GOLD VP OF EXPLORATION AT OKO WEST, *discussing the exploration upside on the southerly extension of Oko West, towards Altair*[15]

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Deal Terms

Following from Altair's announcement on 05th of August 2025, Adamantium Exploration Inc. and Altair Minerals (together referred to as, the 'Parties') have satisfied all the conditions precedent for the binding heads of agreement during the Exclusivity Period and the Parties have now completed signing of the definitive agreement for the Greater Oko Project.

Altair Minerals Limited (ASX: ALR) (**Altair** or the **Company**) has signed a definitive agreement with Adamantium Exploration Inc. (**Adamantium** or **Vendor**), the entity which holds 100% interest and rights to all the Permits listed (Appendix A) comprising the Greater Oko Project (**Project**)(**Definitive Master Agreement**). Pursuant to the Definitive Master Agreement, Altair shall have the right to earn up to a 70% interest in the issued share capital of a joint venture company (**JVCo**) which will hold 100% of the Project.

Under the following terms of the Definitive Agreement, Altair will be able to gain an interest of up to 70% of the Greater Oko Project, in which the commercial terms remain the same to which was previously announced by Altair on 05th August 2025. Please see Ann. 05th August 2025 for full details:

Summary of Earn-In Terms

Altair will commence the earn-in for 70% of the Greater Oko Project upon the date which the Definitive Master Agreement has been signed (**Commencement**):

1. **Initial Cash Payment:** Altair shall pay the Vendor an initial cash payment of US $100,000 within ten (10) business days of Commencement
2. **Exclusive Partnership:** The Vendors will work exclusively with Altair to give priority for additional permits which the Vendors have rights or access towards and are free from encumbrances (**Additional Permits**) for a period of 12months, to which the Parties will collaboratively seek to expand the Project through future inclusions of Additional Permits.
3. **Stage 1:** Within 12 months of Commencement, Altair will sole fund US $400,000 in the Project and make a cash payment of US $100,000 to the Vendor.
4. **Stage 2:** Subject to satisfaction of Stage 1, within 24 months of Commencement, Altair will sole fund a further US $ 500,000 worth of exploration activities in the Project and make a further cash payment of US $150,000 to the Vendor.
5. **Stage 3:** Subject to satisfaction of Stage 2, within 36 months of Commencement, Altair will sole fund a further US $ 500,000 worth of exploration activities in the Project and make a further cash payment of US $250,000 to the Vendor to earn a 30% interest in the Greater Oko Project.
6. **Stage 4:** Subject to satisfaction of Stage 3, within 48 months of Commencement, Altair will sole fund a further US $500,000 worth of exploration activities in the Project and make a further cash payment of US $500,000 to the Vendor to earn a 60% interest in the Greater Oko Project.
7. **Stage 5:** Subject to satisfaction of Stage 4, within 60 months of Commencement, Altair will make a further cash payment of US $500,000 worth of exploration activities to the Vendor to earn a 70% interest in the Greater Oko Project.
8. Altair may earn-in the 70% interest of the Greater Oko Project by completing the payments and expenditures listed in points (1), (3), (4), (5), (6) and (7) above, ahead of schedule at any given time (**Earn-In Completion**).
9. Altair will be solely responsible for funding all project related activities until the satisfaction of Stage 5 or Earn-In Completion, and the Vendor will be free-carried up until then, following which, each party will be responsible for expenses (pro-rata) in accordance with their relative interest in the JVCo (anticipated as 70% Altair and 30% Vendor), the entity which holds the Greater Oko Project.
10. Upon completion of Earn-In (Stage 5) or Earn-In Completion, The Parties will enter into a Joint Venture Agreement, in which Altair will have a 70% interest and be the manager and operator of the JVCo and the Greater Oko Project.

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Guyana

Guyana has rapidly emerged as a premier gold jurisdiction, drawing increasing attention from major players in the gold exploration space. As the last truly pro-mining and politically stable country within the Guiana Shield, it hosts an extension to West African geology, consisting of the same Birimian Greenstone that has underpinned world-class gold discoveries across West Africa — including in Ghana, Ivory Coast, and Burkina Faso. However, unlike its African counterparts, Guyana remains significantly underexplored.

The 590km^2 contiguous landholding itself within Greater Oko not only represents an irreplicable deal but is also positioned within one of the most prominent and emerging greenstone belts globally, and 1.5km away from a 5.9Moz discovery, which is expected to go into production over the next 18 months. Recent exploration success by groups such as G2 Goldfields ($1.2B Market Capitalisation) and Reunion Gold (GMIN took over for $1Billion in 2024) has already validated the region's untapped potential, establishing multiple Tier-1 discoveries made from grassroot exploration campaigns.[1,2,4]

Current public companies actively drilling across the Guiana Shield include:

- **G2 Goldfields:** $1.2Billion Market Capitalization[4]
- **Reunion Gold:** $1Billion Takeover by GMining Ventures[2]
- **Greenheart Gold:** $162M Market Capitalization[16]
- **Founders Metals:** $500M Market Capitalization[17]
- **OMAI Gold Mines:** $700M Market Capitalization[18]

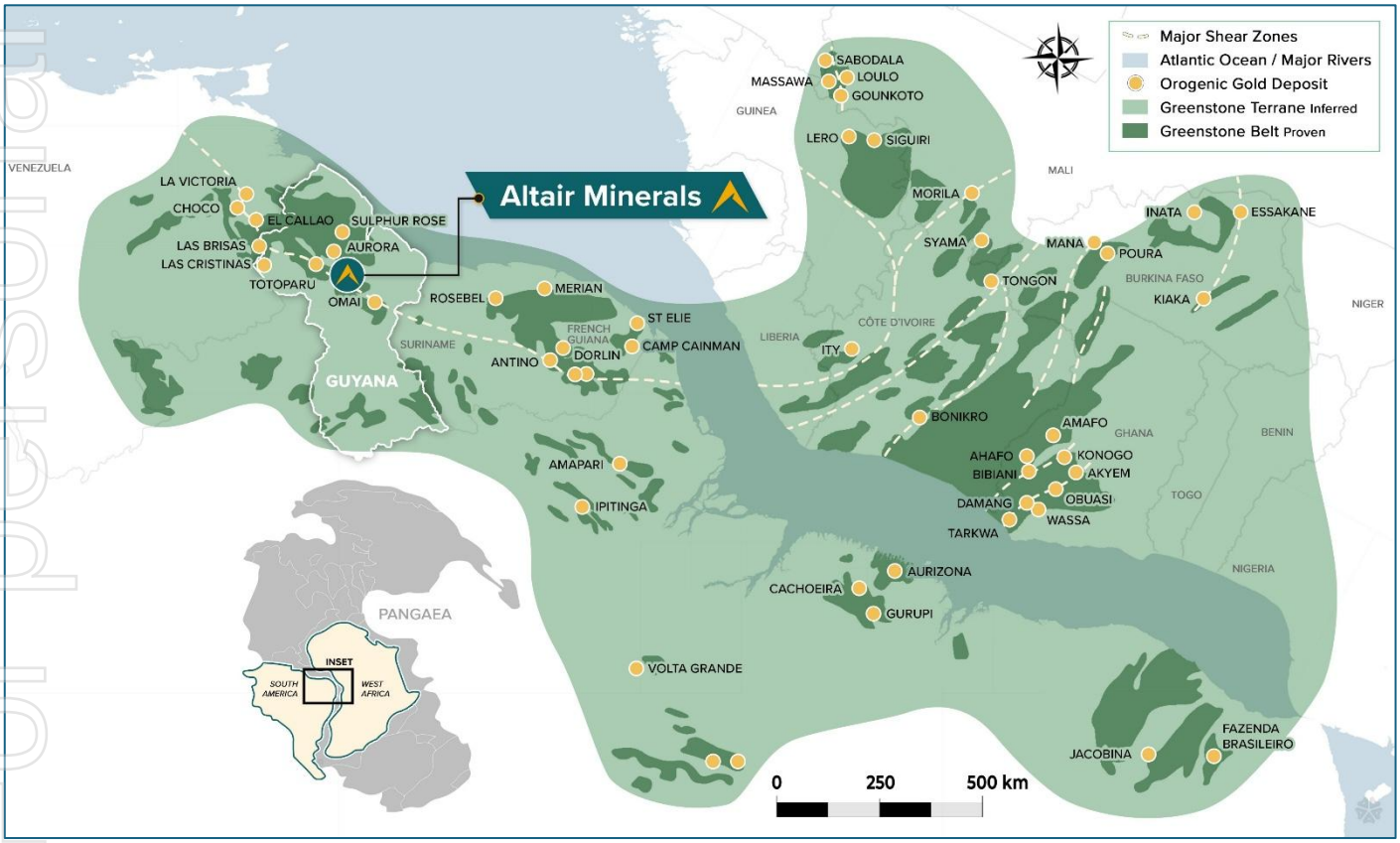


Figure 9: *Map of the West African Birimian Shield and extension to Guiana Shield with location of major deposits and projects.*

For and on behalf of the board:

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

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About Altair Minerals

Altair Minerals Limited is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm in arrangements and new project generation. The Company has projects located in South Australia, Western Australia and Queensland with a key focus on its Olympic Domain tenements located in South Australia. The shares of the company trade on the Australian Securities Exchange under the ticker symbol ALR.

Streamline Statement

Altair confirms that it is not aware of any new information of data which affects the exploration results and information which has been previously disclosed and cross-referenced and included within this announcement.

Competent Persons Statement

The exploration results referenced in this release, refer to Altair announcement on 05th August 2025, which has been prepared with information compiled by Mr Robert Wason BSc (Hons) Geology, MSc (Mining Geology), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wason is an employee of Mining Insights. Mr Wason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wason consents to the inclusion of these exploration results based upon the information in the form and context in which it appears.

Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

References

1. *Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025*
2. *https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23*
3. *NI 43-101 Technical Report for the 2025 Updated Mineral Resource Estimate for the Oko Gold Property, Prepared for G2 Goldfields Inc., Mincon International, 24th April 2025*
4. *Based on a fully diluted market cap, with 263,827,164 Shares on Issue and Share Price of $4.09CAD as of date 6th October 2025 and CAD to AUD conversion rate of 1.08.*
5. *ALR Announcement dated 26th August 2025, "South Oko Geochemistry Confirms Oko West Look-Alike Target"*
6. *Reunion Gold Corp. announcement dated 12th August 2021*
7. *ALR Announcement dated 03rd September 2025, "Ex-Reunion Gold Team Joins & New Targets Defined"*
8. *ALR Announcement dated 22nd September 2025, "Largest Geochemical Program on Oko Shear Zone Commences"*
9. *G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025*
10. *G2 Goldfields (TSX: GTWO) announcement dated 13th May 2025*
11. *G2 Goldfields (TSX: GTWO) announcement dated 9th June 2025*
12. *G2 Goldfields (TSX: GTWO) announcement dated 8th September 2025*
13. *ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project"*
14. *See supporting information regarding Listing Rule 5.12 on Appendix A of ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project" which continues to apply and has not materially changed*
15. *Reunion Gold: Investment Case, Valpal, 20th February 2024*

16. *Market Capitalization based on 153.9M SOI and closing price of $1.52 on 25th September 2025, with a CAD:AUD rate of 1.08*
17. *Market Capitalization based on 101.3M SOI and closing price of $3.95 on 25th September 2025, with a CAD:AUD rate of 1.08*
18. *Market Capitalization based on 628.4.3M SOI and closing price of $1.22 on 25th September 2025, with a CAD:AUD rate of 1.08*
19. *Toruparu Gold Project, Corporate Presentation, Sandspring Resources Ltd., 2017*

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