

Guyana's **Largest Gold Exploration** Project

Exploring the 'last El Dorado': A country-scale gold opportunity

OCTOBER 2025

Greater Oko Acquisition Presentation

ASX: **ALR** | altairminerals.com.au

ALTAIR MINERALS

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The Foreign Estimate of mineralisation included in this presentation is not compliant with the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) and is a "Foreign Estimate". A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code 2012, and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. Any reference to The Greater Oko Project in terms of "Resource", "Estimate", "Historic Resource" within this announcement, is a reference to a Foreign Resource Estimate as described above, please refer to original announcement 5th August 2025 for more details.

Proximity Statement
This presentation contains references to exploration results derived by other parties either nearby or proximate to the ALR Projects and includes references to topographical or geological similarities to that of the ALR Projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the ALR Projects, if at all.

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The release of this document on ASX has been authorised by the Board of Altair Minerals Limited

Competent Persons Statement
This announcement regarding the Greater Oko Project has been prepared with information compiled by Mr Robert Wason BSc (Hons) Geology, MSc (Mining Geology), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wason is an employee of Mining Insights. Mr Wason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wason consents to the inclusion in this announcement of the matters based upon the information in the form and context in which it appears.
The competent person has not done sufficient work to classify the Mineral Resources ("Foreign Estimate") referred to in the announcement, in accordance with the JORC Code 2012, and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012.

References
All figures, tables and data throughout this presentation has been referenced with a numerical figure on the slide and can be referred to the original source and/or streamlined cross-referenced Altair announcements by visiting the last slide of this presentation

Preliminary

Capital Overview

5.1B
Shares on Issue[1]

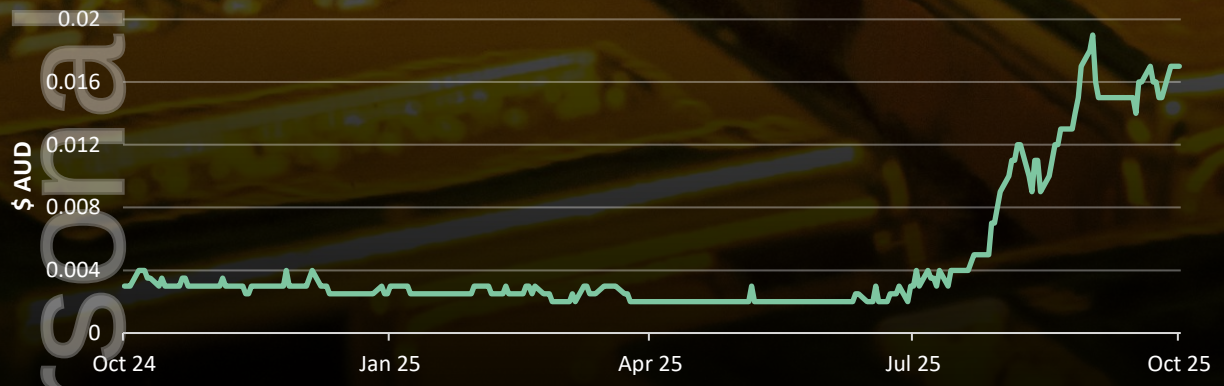
$86M
Market Capitalisation

979M
Total Options

$0.017
Share Price[2]

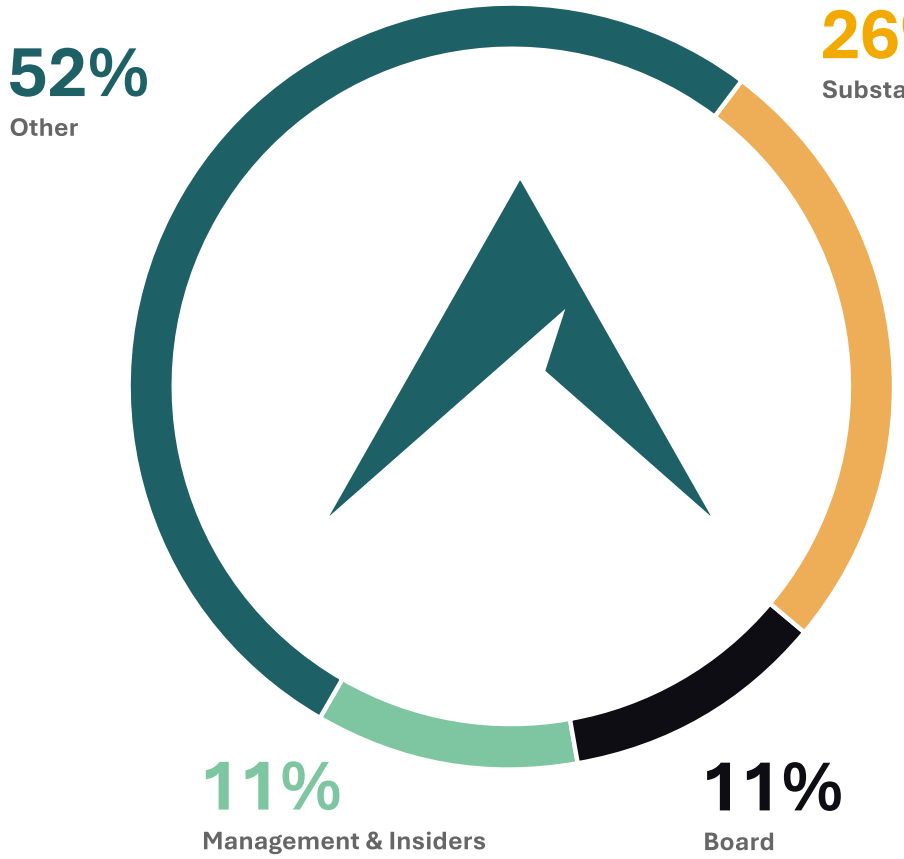
$3.3M
Cash on Hand[3]

$83M
Enterprise Value



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Shareholder Distribution



Greater Oko Project

A Strategic Land Position and Irreplicable Opportunity

THE EXPLORERS **CHALLENGE** IN GUYANA

Limited Size

Exploration permits in Guyana have maximum size of 5km^2.

Fragmented Ownership

Permits have been arbitrarily distributed to private citizens.

Consolidating

Building a contiguous 100km^2 land position would require negotiating between ~10 to 15 different private citizens.

Major Barrier to Entry

Has prevented exploration by majors & juniors on Tier-1 geology – an extension of West Africa greenstone belt.

ALTAIR'S **SOLUTION** & IRREPLICABLE POSITION

Greater Oko Vendors – 590km^2

A 3rd generation gold mining family who have consolidated 590km2 of contiguous ground.

Up to 3,000km^2

Of additional permits to be potentially added into Greater Oko strategically

Multi-Project Potential

Consolidation of entire Tier-1 greenstone belt and historic goldfields. Potential for not just one, but multiple world class discoveries.

Largest Gold Project

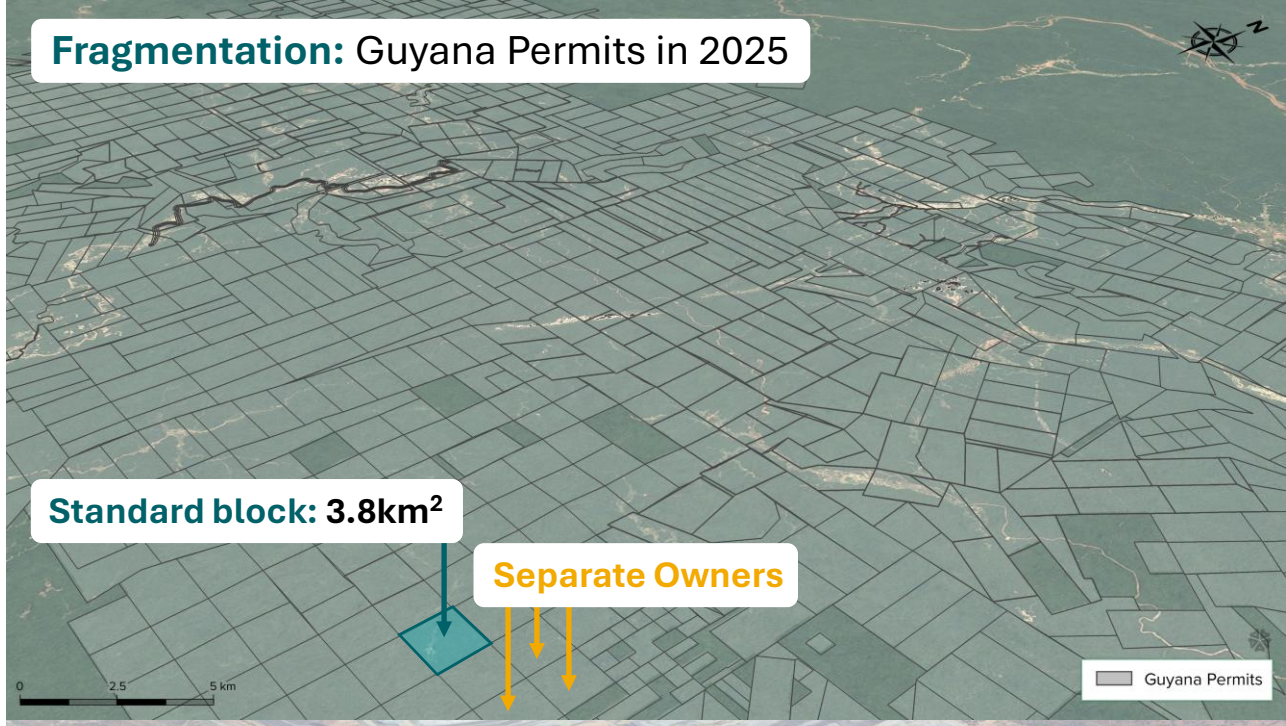
Greater Oko is the largest gold exploration project in Guyana's history with irreplicable land position.

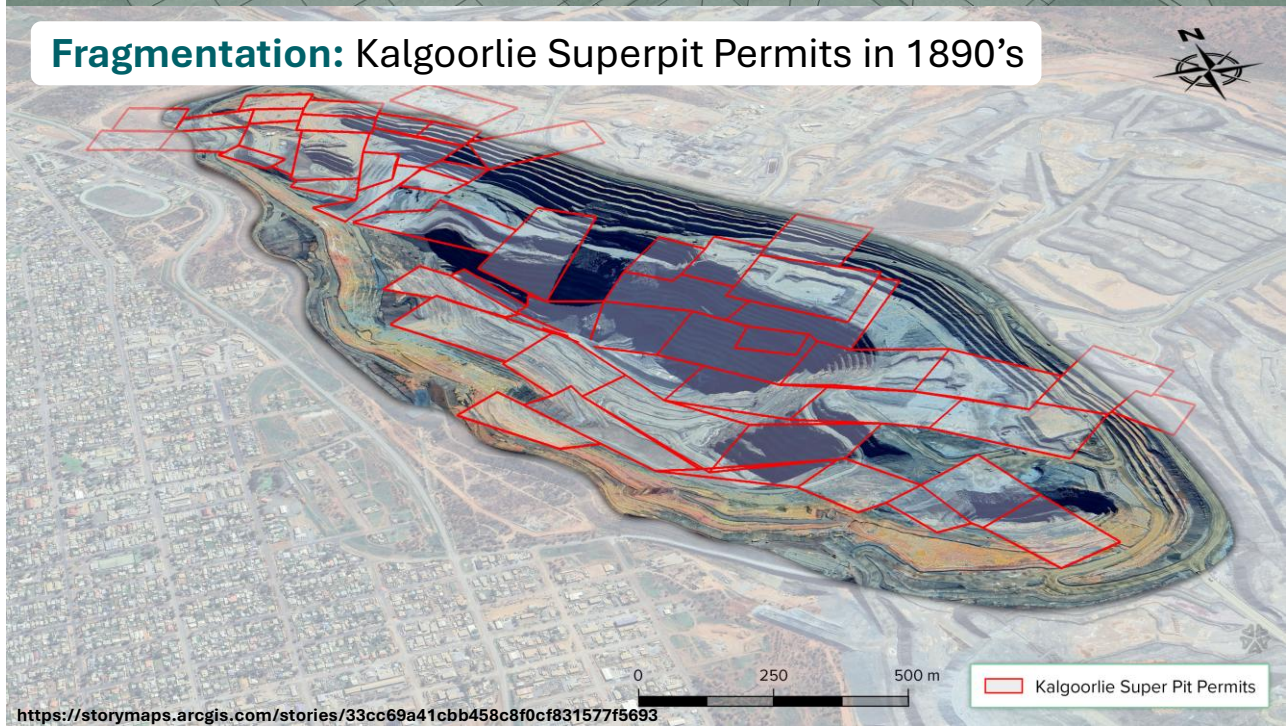
New Frontier Consolidation

This scale & quality of consolidation is rarely seen in the industry; Alan Bond (Kalgoorlie Superpit), Robert Friedland (Kamoa-Kakula), Lundin Family (Vicuna/Filo Mining).

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Greater Oko Project

A Monopoly of Exploration Ground

TWO COMPANIES HAVE DRILLED OUT
5KM OKO SHEAR TO DATE:

Gmining Ventures[4,5]

- OKO WEST – 5.9Moz @ 2.2g/t Au
- Oko West taken over for $1Billion

G2 Goldfields[6,7]

- OMZ & GHANIE – 3Moz @ 4.3g/t Au
- $1.2Billion Market Capitalization

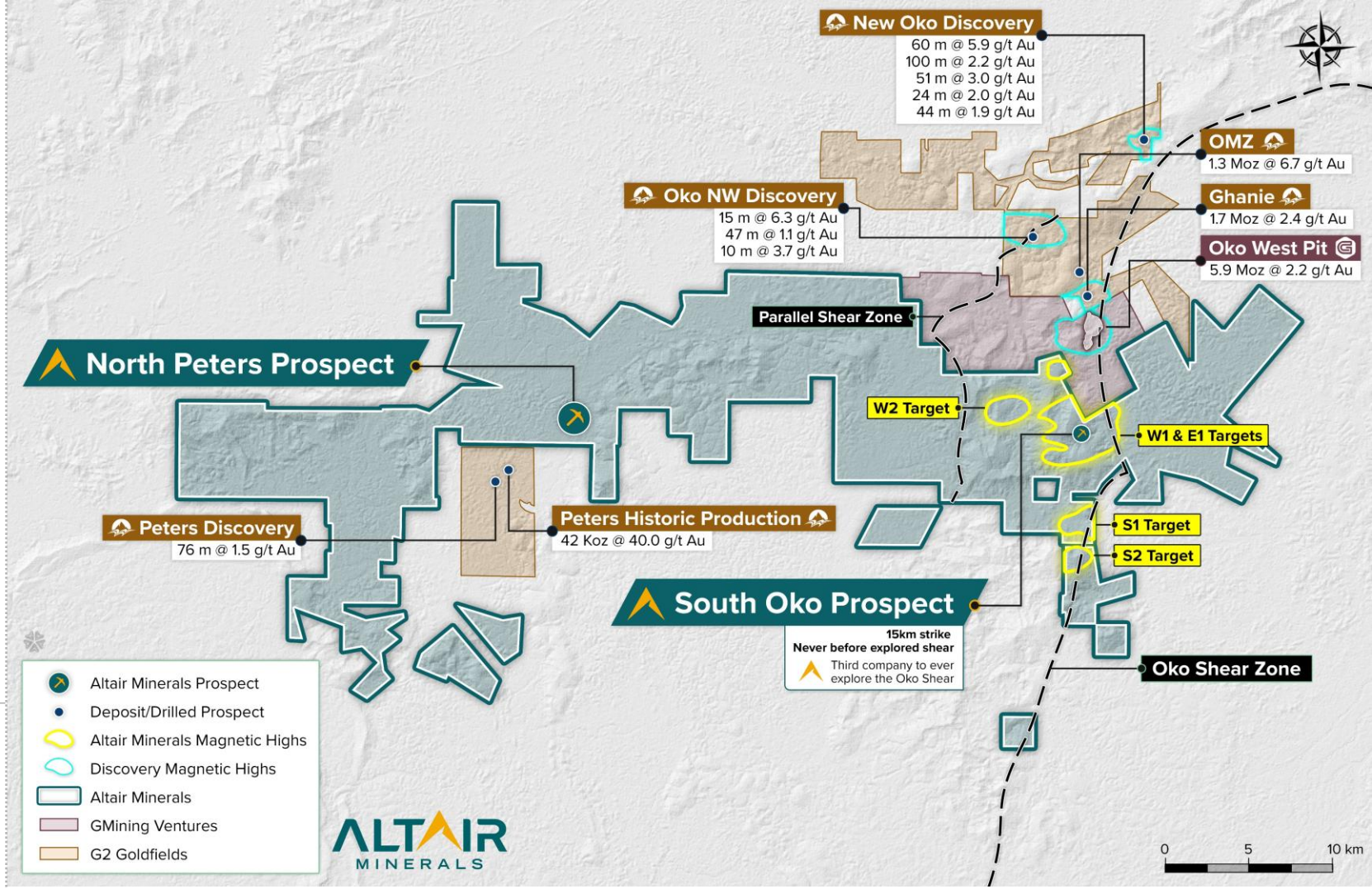
ALTAIR BECOMES THE 3RD COMPANY IN HISTORY TO TEST THE UNEXPLORED **15KM OKO SHEAR**

Altair Greater Oko Project has:

5x times — The land-size as G2 and GMIN's Oko Projects Combined

3x times — The strike of the Oko Shear than G2 and GMIN have in combined drilled out for 9Moz Au

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Diamond MM02-05[8]

262m @ 1.6g/t Au from 30m, Incl. 38m @ 8.5g/t from 30m

Diamond MMMT003

43m @ 10.6g/t Au from 0m, Ending 8m @ 8.0g/t from 35m

Diamond MM01-05

178m @ 1.7g/t Au from 24m, Incl. 83m @ 3.4g/t from 24m

Diamond MM41-06

109m @ 2.0g/t Au from 47m

Diamond MM08-06

20m @ 5.8g/t Au from 45m

Diamond MM7507

107m @ 1.4g/t Au from 52m

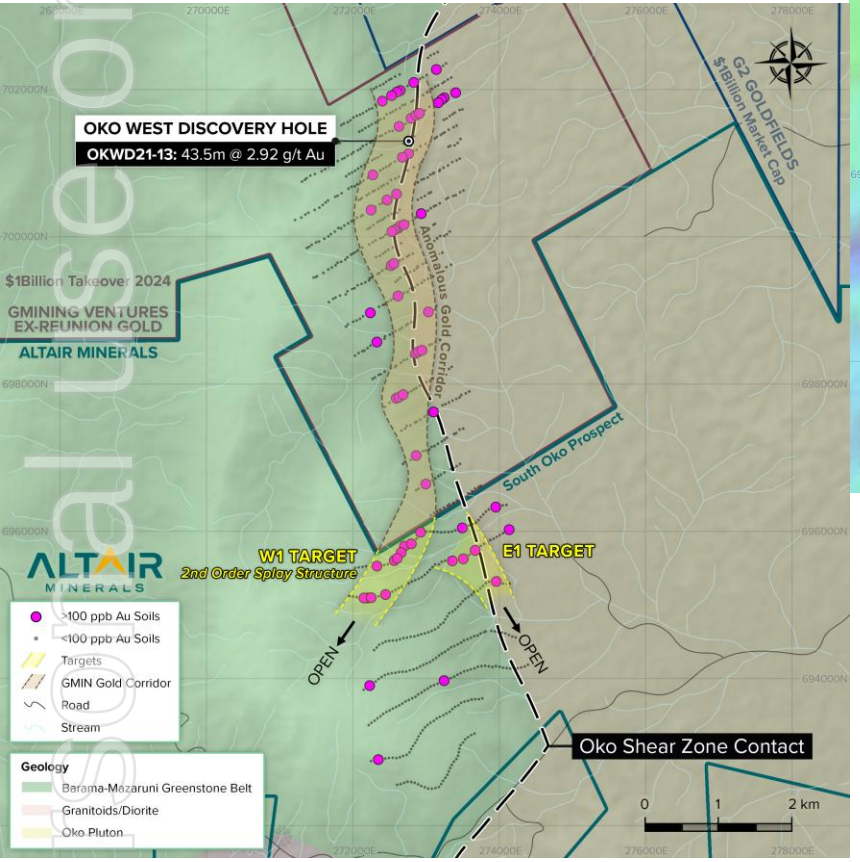
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South Oko Prospect

*ALONG STRIKE **TWO MAJOR DISCOVERIES***

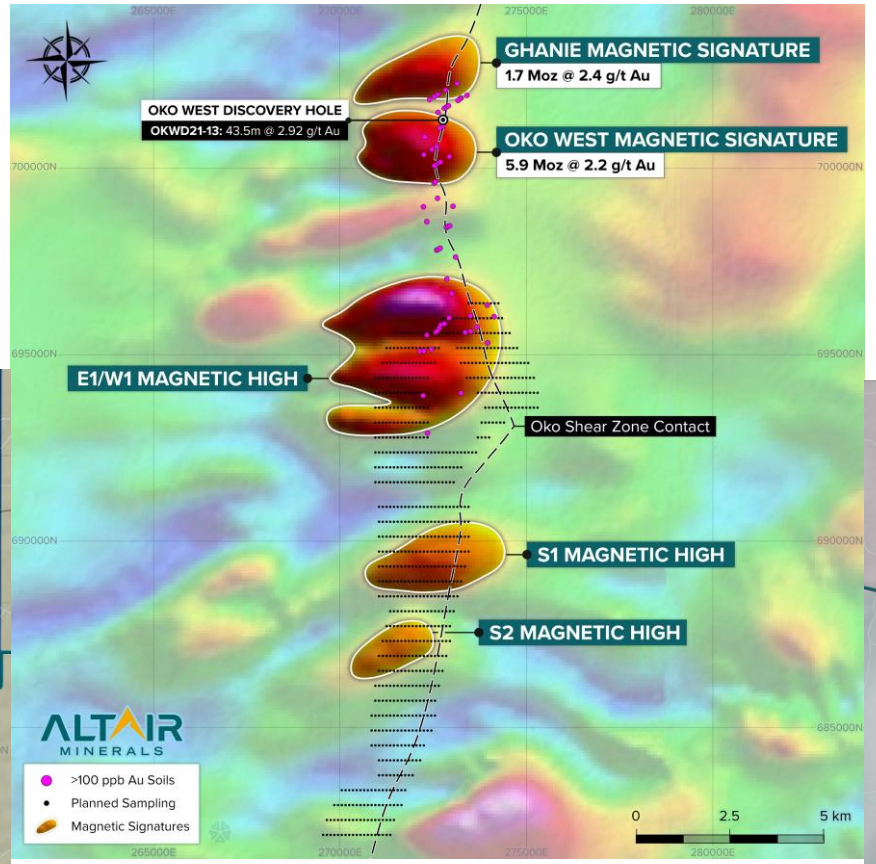
The Oko Shear

- Oko Shear is currently the most prominent emerging greenstone shear zone in West Africa and South America.
- Only 2 companies have drilled out 5km which has led to 9Moz Au of discoveries. **Both companies have achieved over billion dollar valuations.** Altair is now the third.



GMIN (Ex-Reunion Gold) soil anomalies >100ppb Au in direct comparison with Altair soil anomalies[9]

Soil sampling points anticipated to be taken within the on-going geochemical program[10]

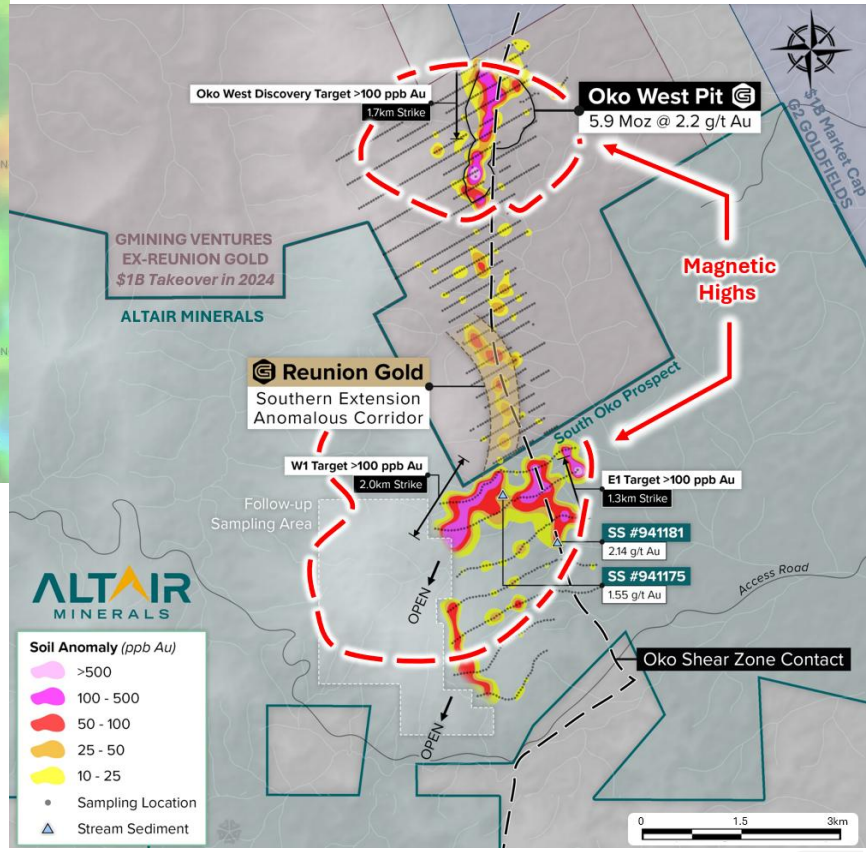


South Oko Soils & Magnetic: E1 & W1 Targets

- W1 anomalous footprint (>100ppb Au contour) is 2km and open, already larger than the 1.7km (>100ppb Au) soils footprint the led to Oko West discovery (6Moz Au)
- E1 & W1 soil anomaly also coincides with the largest magnetic high on the Oko Shear.
- All major discoveries by Reunion and G2 to date on Oko Shear coincides with magnetic high, with exception of OMZ deposit.

South Oko Potential

- **Proven Extensions to North:** G2 Goldfields have drilled 10km north of their deposit, 60m @ 5.9g/t Au, 100m @ 2.2g/t Au, 51m @ 3.0g/t Au, 44m @ 1.9g/t Au etc.[22]
- **South Oko covers entire untested southern extension of Oko Shear**



Soil anomalies of GMIN & ALR direct comparison with residual magnetics overlay[11]

Confidential

North Peters Prospect

High-Grade Drill-Ready Target | *40km West of South Oko*

HISTORIC NI-43-101 RESOURCE* – **251KOZ @ 4.91G/T AU**[14,15] (NON-JORC)

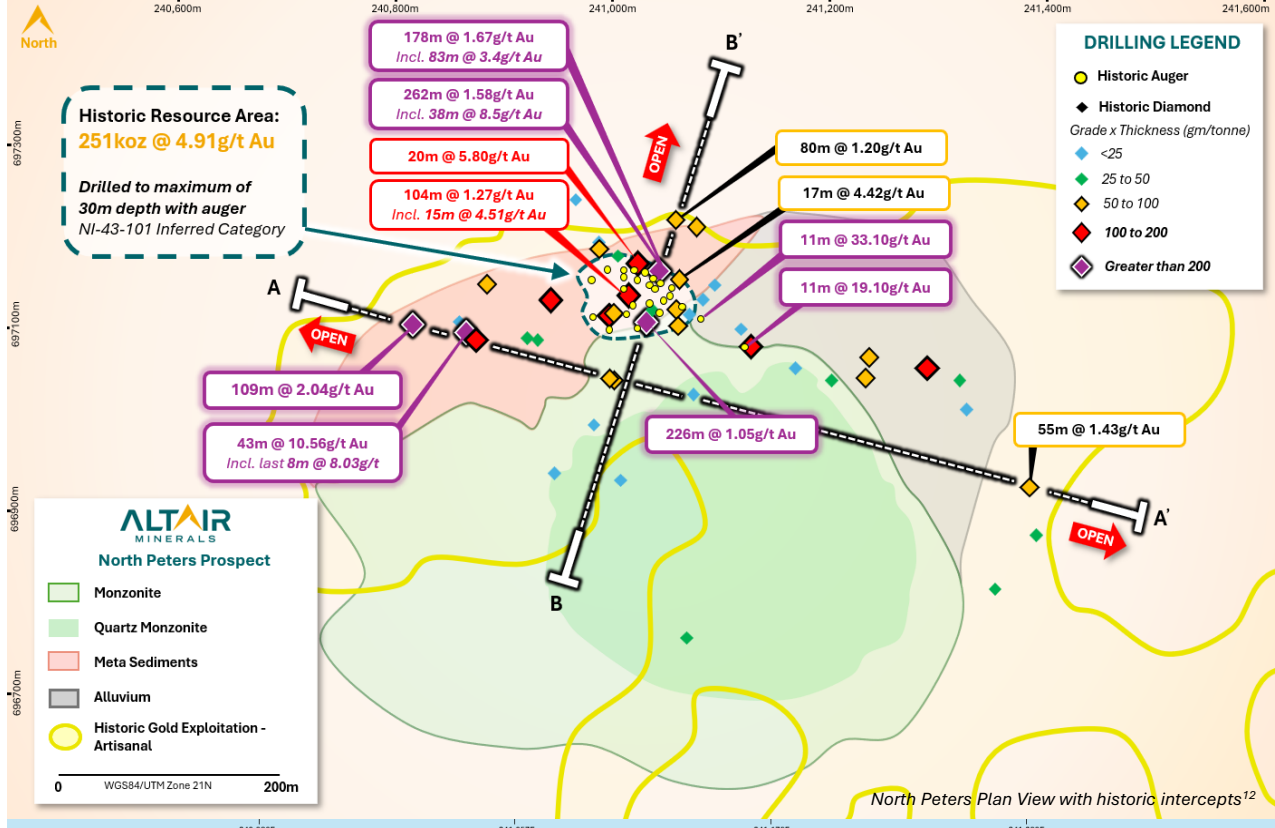
- Resource delineated from auger holes to max depth of 30m
- **Open in all directions:** Confirmed from subsequent diamond drills
- **High grade and thick intercepts below historic resource**

OPEN IN MULTIPLE DIRECTIONS[16]

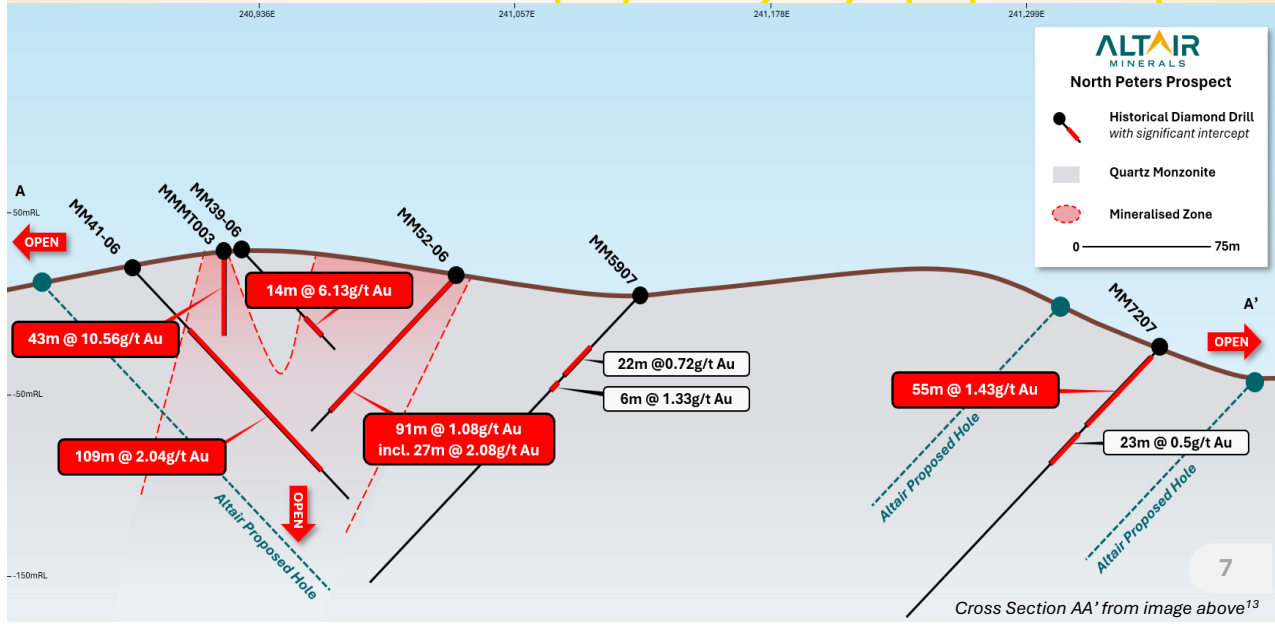
- **Northern-end hole:** 80m @ 1.20g/t Au from 123m – Open to North
- **Eastern-end hole:** 55m @ 1.43g/t Au from 3m – Open to East
- **Western-end hole:** 109m @ 2.04g/t Au from 47m – Open to West
- **Deepest hole:** 262m @ 1.58g/t Au from 30m – Open at Depth

EXCEPTIONAL DRILL INTERCEPTS – **OVER 600M STRIKE & OPEN**

- **11m @ 33.1g/t Au** from 5m **ending in mineralisation** (AG-37-96)
- **11m @ 19.1g/t Au** from surface **ending in mineralisation** (AG-46-96)
- **17m @ 8.5g/t Au** from surface **ending in mineralisation** (AG-26-98)
- **262m @ 1.6g/t Au** from 30m including **38m @ 8.5g/t Au** (MM02-05)
- **43m @ 10.6g/t Au** from surface (MMMT003)
- **109m @ 2.0g/t Au** from 47m (MM41-06)
- **178m @ 1.7g/t Au** from 24m including **83m @ 3.4g/t Au** (MM01-05)
- **107m @ 1.4g/t Au** from 52m (MM7507)
- **104m @ 1.3g/t Au** from surface (MM17510)
- **46m @ 20.7g/t Au** from trench (TR005G3NS)



North Peters Plan View with historic intercepts[12]



Cross Section AA' from image above[13]

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**The resource reported is considered a Foreign Resource Estimate (Non-JORC Compliant), please see disclaimers and ASX: ALR Ann. 05/08/25*

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Value Proposition

- **Altair remains the lowest valued active explorer in the Guiana Shield –** sitting 1/3rd of the value of the closest valued peer (Greenheart Gold)
- **Largest land position in Guiana Shield by a substantial margin** – with the most upside discovery potential compared to all peers
- **Highest Grade global resource (Note: Non-JORC Compliant)** – remains open in all directions and modelled to only 30m depth
- **Altairs Top 4 drill intercepts are on par with Founders ($831M Market Cap) and G2 ($1.2B Market Cap)** – while sitting at a fraction of the market cap of all peers

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	Explorers									Developers						Construction		
Company	**Altair Minerals**			**Greenheart Gold**[17]			**Founders Metals**[18]			**Omai Gold Mines**[19]			**G2 Goldfields**[20]			**Reunion Gold (Now GMIN)**[21]		
Ticker	**ASX: ALR**			**TSXV: GHRT**			**TSXV: FDR**			**TSXV: OMG**			**TSX: GTWO**			**TSX: RGD (Now TSE: GMIN)**		
Market Cap (AUD)	**$86 Million**			**$254 Million**			**$434 Million**			**$831 Million**			**$1.2 Billion**			**$1Billion (Takeover by GMIN in 2024)**		
Project	Greater Oko			Abuya, Tamakay, IGAB, Majordam, Tosso Creek			Antino			Omai			Oko			Oko West		
Project Ownership	Upto 70%			Upto 100%			Upto 75%			100%			100%			100%		
Project Location	Guyana			Guyana & Suriname			Suriname			Guyana			Guyana			Guyana		
Project Size	**590km^2** – with potential to increase to **3,500km^2**			145km^2 – Guyana 443km2 – Suriname			200km^2			25km^2			47km^2			71km^2		
	Ounces	**Grade (g/t)**	**Notes**							**Ounces**	**Grade (g/t)**	**Notes**	**Ounces**	**Grade (g/t)**	**Notes**	**Ounces**	**Grade (g/t)**	**Notes**
Resource	251koz	4.91	• North Peters, Inferred 100%, historic, Non-JORC Compliant • Open Pit • **Modelled to 30m max depth**	No Resource			No Resource			6.5Moz	2.03	• 67% Inferred, 33% Indicated • PEA Complete • Wenot (OP) & Gilt Creek (UG) deposits combined	3.0Moz	4.27	• 51% Inferred, 49% Indicated • OMZ (UG) & Ghanie (OP/UG) deposits combined	5.9Moz	2.18	• 73% Indicated, 27% Inferred • Incl. 4.6Moz @ 1.57g/t Au Reserve • FS Complete • Oko West OP/UG deposit (80% Open-Pit)
	North Peters - Greater Oko Project, ~600m strike and open			*Heuvel Target - Majordam Project, ~1km strike*			*Upper Antino - Antino Project, ~1.9km strike and regionally open*			*Wenot Deposit - Omai Project, ~2.5km strike*			*OMZ & Ghanie Deposit - Oko Project, ~2.5km strike*			*Oko West Deposit - Oko West Project, ~2.3km strike*		
Top 4 highlight drill intercepts	**Width (m)**	**Grade (g/t)**	**Grade x Width**	**Width (m)**	**Grade (g/t)**	**Grade x Width**	**Width (m)**	**Grade (g/t)**	**Grade x Width**	**Width (m)**	**Grade (g/t)**	**Grade x Width**	**Width (m)**	**Grade (g/t)**	**Grade x Width**	**Width (m)**	**Grade (g/t)**	**Grade x Width**
	262	1.6	**419**	30	2.1	62	16	30.7	**476**	9	28.0	261	2	335.4	**644**	37	16.9	**624**
	43	10.6	**456**	40	1.5	60	38	10.9	**414**	57	4.5	255	6	74.8	**479**	105	5.8	**612**
	11	33.1	**364**	13	4.4	57	19	14.2	270	8	31.7	238	11	37.9	**417**	19	24.2	**459**
	178	1.7	**303**	13	0.4	5	46	5.3	244	69	3.2	217	7	52.7	**390**	71	5.8	**410**

Board & Management

A team which has done it before in Guyana

Greater Oko Leadership

Faheem Ahmed
Altair CEO

- Over a decade experience in mining, project financing, M&A.
- Has led transformative M&A transactions and exploration programs, including, most recently the Colossus transaction for Viridis Mining & Minerals (ASX:VMM)
- Also serving as NED at ASX:VMM and ASX: I88

Rich Munson
Guyana Executive Director

- Over 20-years experience in Guyana Mining industry
- Previously CEO of ETK/Sandspring Resources where he led the largest gold discovery in Guyana this century with the late John Adams – 10Moz Au Toroparu Deposit
- Raised over US $500M for mineral projects in Guyana

Toroparu

Pascal Van Osta
Head of Exploration

- Held senior exploration leadership roles at Etruscan Resources & Endeavour Mining
- Track record of discoveries includes Tabakoroni, Samira Hill, Agbaou, Morila, Toroparu, Sona Hill
- Previously Exploration Manager for Toroparu discovery in Guyana, working with Rich Munson

Toroparu

Dennis Lahondes – GexplOre
Structural Geologist Team

- Ex-Reunion Gold Exploration Manager
- Conducted structural & petrological work for drill targeting at Oko West (Reunion Gold) and Antino (Founders Metals)
- GexplOre consists of a team of discovery specialists in Guiana Shield

Oko West & Antino

Board & Management

Mordechai Benedikt
Chairman

- Mr Benedikt is an experienced businessman with an extensive background in Australasia imports and exports trade over 12-years
- Vast business and capital markets network internationally, actively involved in commercial property and substantial public sector investments

Jamie Larmont
Non-Executive Director

- Seasoned mining professional and corporate strategy expert with vast business and capital markets experience
- Extensive project operational and commercial background in the mining sector
- Over 10-years experience working with Rio Tinto and BHP

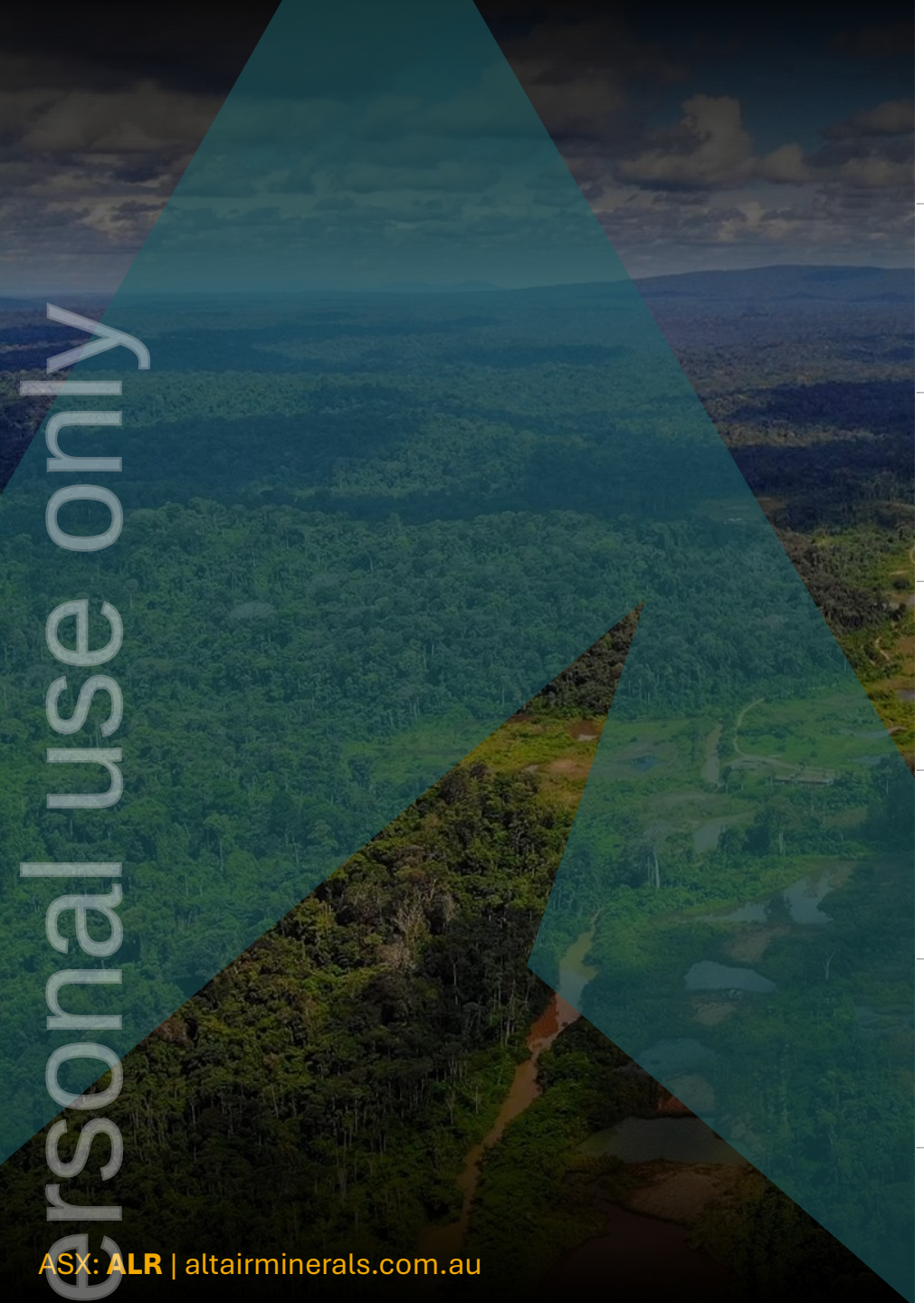
Bilal Ahmad
Non-Executive Director

- Accomplished private investor with 15-year track record of financing and investing into ASX-Listed companies
- Extensive experience in providing hands-on and capital support to drive growth for listed companies
- Also serving as NED at ASX: DAL and ASX: CRR

Justin Mouchacca
Company Secretary

- Over 17 years' experience in public company responsibilities including statutory, corporate governance and financial reporting requirements.
- Principal of JM Corporate Services and has been appointed Company Secretary and Chief Financial Officer for over 20 ASX-Listed Companies

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Key Project Takeaways

Land Position – Unparalleled & Irreplicable

- Largest Gold Exploration Project in Guyana – 590km^2

Proven Strategic Location – Untested Potential

- Adjoining and along strike two billion dollar discoveries – Extensions never tested

World Class Team – Execution Track Record

- Same team behind the largest gold discovery in Guyana this century – Toroparu

High Impact Catalysts – 24 months Consistent Newsflow

- Continuous exploration campaign to progress over next 2-years

Undervalued – Compared to all Peers

- Altair is the cheapest active explorer Guyana – sits 1/3rd of valuation of 2nd cheapest

Scale – Multi-Million Ounce Discovery Potential

- Greater Oko is 2x the size of every current actively drilled gold project in Guyana combined

Investment Overview

Irreplicable Strategic Asset

- **Size:** Largest gold exploration opportunity in Guyana's history
- **Fragmented Ownership:** Irreplicable deal and landholding due to fragmented ownership – the final major exploration project in Guyana
- **Consolidation:** 5km of Oko Shear drilled-out to date has led to 9Moz of discoveries, Altair controls >15km and consolidated entire greenstone

Greenfield & Brownfield Targets

- **South Oko: Greenfield Target**
  - Consolidated entire greenstone and 15km strike of unexplored Oko Shear – 3x the strike drilled out by the two billion dollar neighbours
  - 100ppb Au soil anomaly (open) coinciding with largest magnetic high on Oko Shear. Larger than Oko West's soil anomaly (100ppb Au).
- **North Peters: Brownfield Target**
  - Historic Resource to 30meters depth: **251koz @ 4.91g/t Au**
  - Subsequent diamond drilling confirmed extensions: **262m @ 1.6g/t Au, 43m @ 10.6g/t Au, 109m @ 2.0g/t Au, 178m @ 1.7g/t Au**
  - Significant upside, with true scale of system remaining poorly tested

First Class Team & Unparalleled Expertise

- **Reuniting the leadership & discovery team behind Toroparu:** The largest gold discovery this century in Guyana
- **Technical Experience:** Entire ground geological team has previous experience at either Toroparu (10Moz Au) or Oko West (6Moz Au)
- **Proven Track Record:** Guyana leadership team have in combined raised over US $650M for mining projects

Vision & Opportunity

- **Proven Discovery Model:** Mineralised structural shear > historic artisanal goldfields > soil sample > trench > Drill for primary source below artisanal fields (Aurora/Toroparu).
- **Greater Oko Vendors:** Third generation mining family, part of major mining, construction and real-estate conglomerate, with unparalelled knowledge on gold mineralisation and prospects in Guyana.
- **Multiple Discovery Potential:** Vendors have partnered with Altair to consolidate all remaining untested historic goldfields into one major project, envisioning to replicate multiple Aurora/Toroparu style discoveries.
- Landholding and exploration model paves way for establishing **the largest gold company in Guyana's history**



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Next Steps & Upcoming Newsflow – Greater Oko

Q4 2025 | Q1 2026

NORTH PETERS

Commenced
Structural targeting

Imminent
Database recompilation and remodelling

Upcoming
Drill planning

Upcoming
Phase I drilling and assays

SOUTH OKO

Commenced
Phase I: Soil sampling, mapping & trenching program

Upcoming
Phase II: Soil sampling, mapping & trenching program

Imminent
Structural targeting & Geophysics

Upcoming
Drill Planning

Upcoming
Phase I drilling & Assays

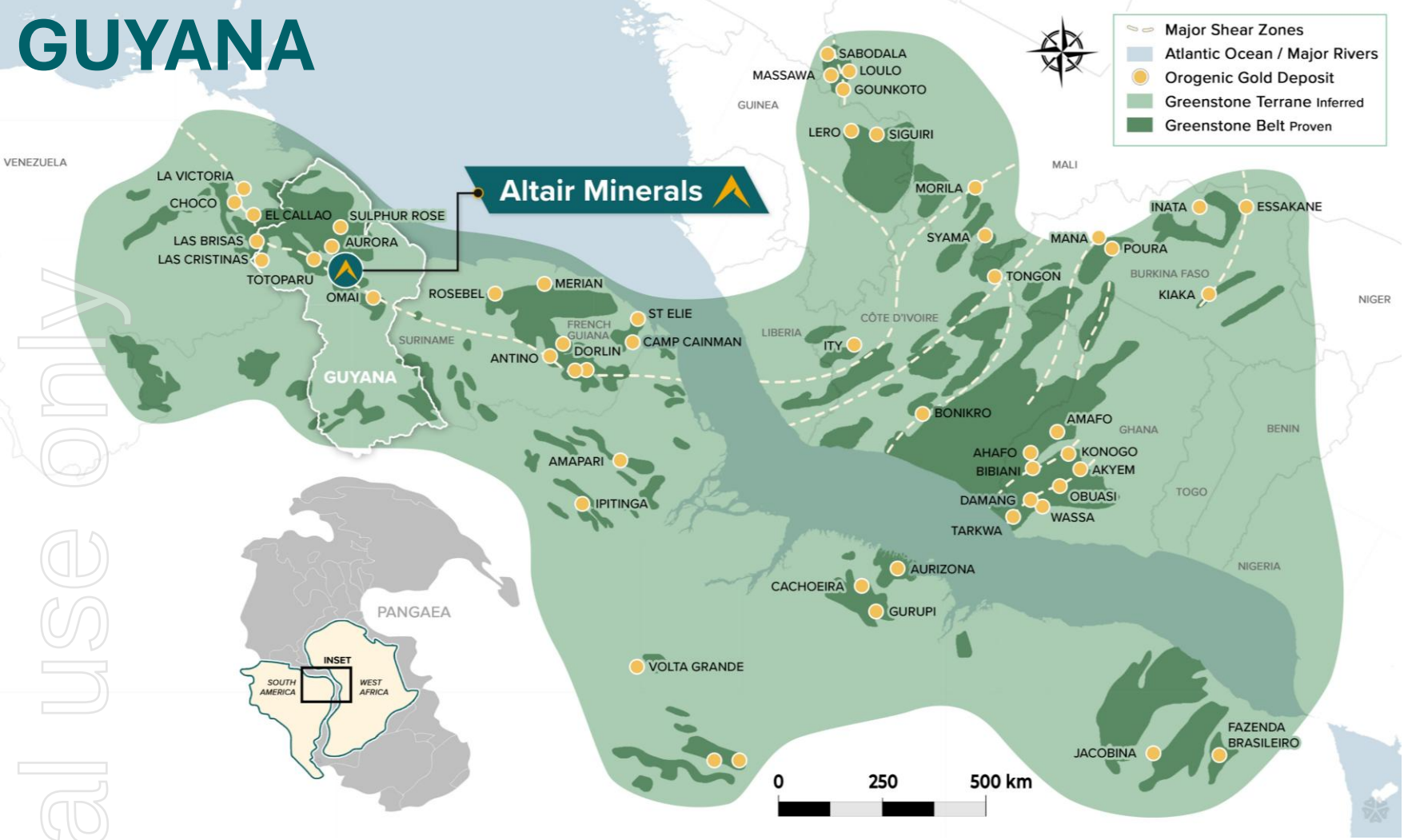
MILESTONE TIMELINE



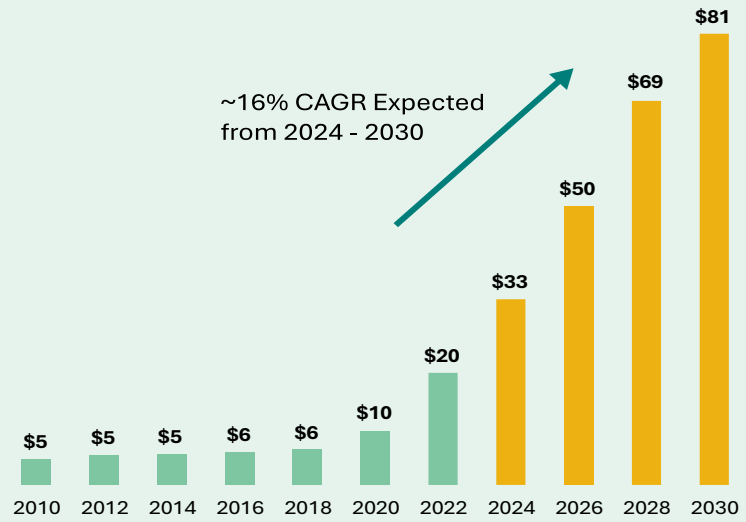
Q4 2025 | Q1 2026

Regional Big Picture

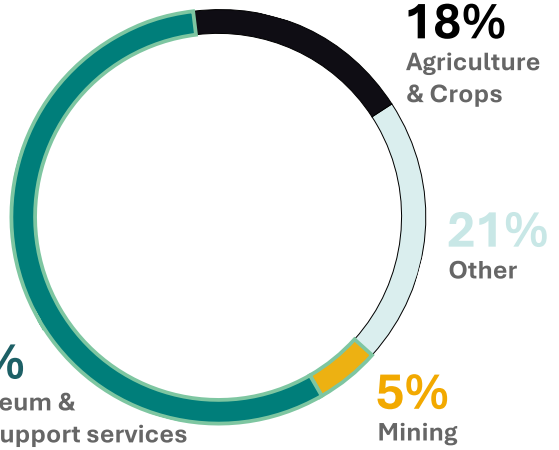
GUYANA



GDP Per Capita (2010-2030) (US$ 000s)



2022 GDP by Sector



Mining, quarrying & oil and gas extraction represent over **60% of GDP**

THE FASTEST GROWING ECONOMY **IN THE WORLD**

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LATIN AMERICA MINING INVESTMENT ATTRACTIVENESS[23]

RANK 1st by Fraser Institute

GLOBAL MINING INVESTMENT ATTRACTIVENESS[23]

RANK 10th by Fraser Institute

HISTORICALLY GOLD MINING COUNTRY[24]

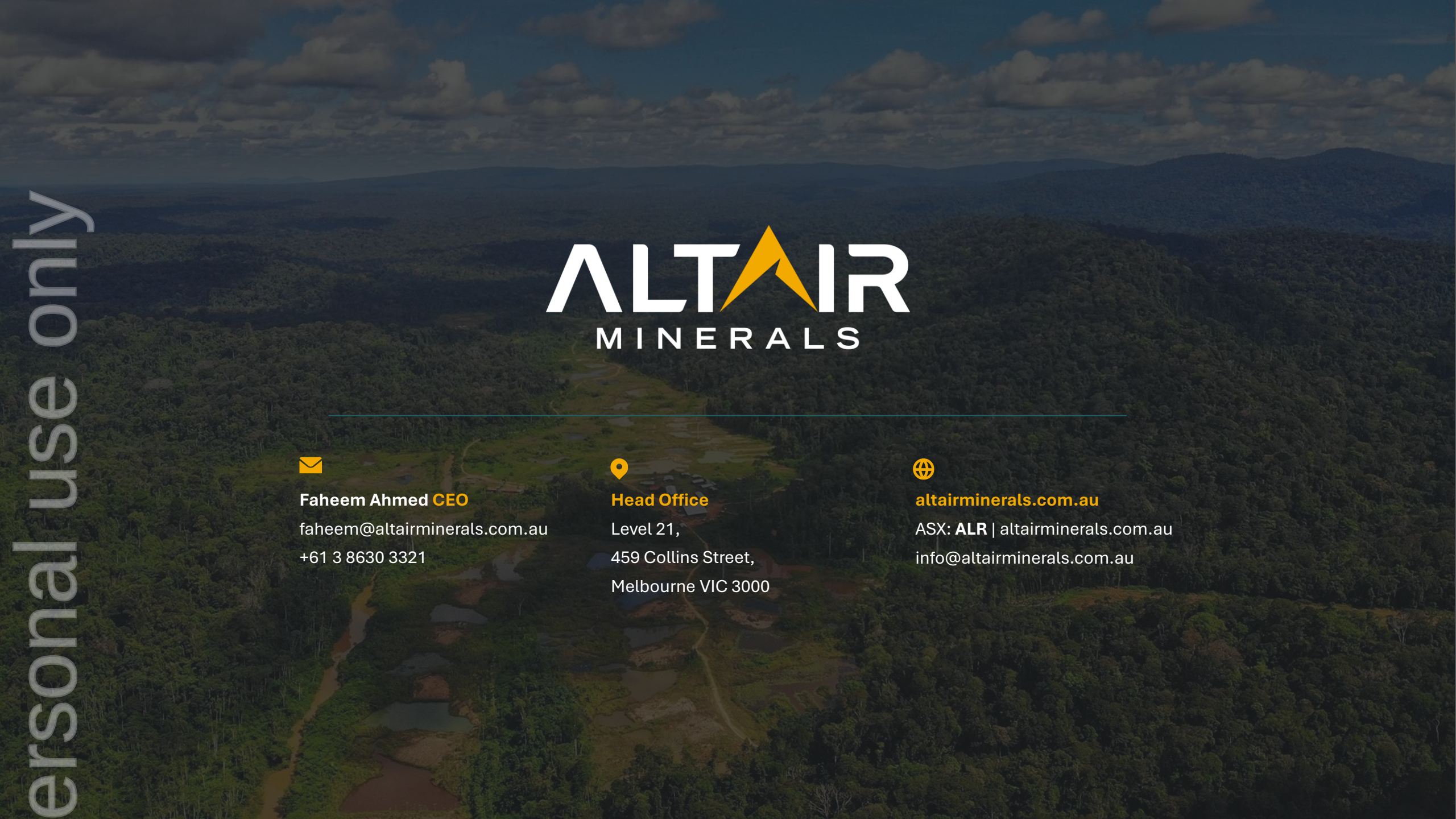
Gold - 32% of Guyana exports in 2020

- Major infrastructure investments over the past 5 years to meet rising O&G demand.
- Improved roads, bridges, deep water harbor and port development and access to power

- Mining-friendly and straightforward permitting
- English-speaking, British parliamentary system
- Corporate Tax: 25%; Royalty:8%(OP), 3%(UG)

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Additional References

Reference numbers throughout the presentation

1. Shares on Issue in Slide 3: Refers to existing shares on issue and excludes performance rights
2. Share Price in Slide 3: Refers to Altairs closing share price as of 06th October 2025
3. Cash Position in Slide 3: Refers to Altairs quarterly cash balance, June Quarter and includes for the $3.2M placement which was announced on 05th August 2025, which since has been completed.
4. Slide 5: Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025
5. Slide 5: https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23
6. Slide 5: NI 43-101 Technical Report for the 2025 Updated Mineral Resource Estimate for the Oko Gold Property, Prepared for G2 Goldfields Inc., Mincon International, 24th April 2025
7. Slide 5: Based on a fully diluted market cap, with 263,827,164 Shares on Issue and Share Price of $4.09CAD as of date 6th October 2025 and CAD to AUD conversion rate of 1.08.
8. Drill intercepts presented in Slide 5: ASX: ALR announcement dated 05th August 2025
9. Figure at bottom left of Slide 6: ASX: ALR announcement dated 22nd September 2025
10. Figure at middle of Slide 6: ASX: ALR announcement dated 22nd September 2025
11. Figure at bottom right of Slide 6: ASX: ALR announcement dated 03rd September 2025
12. Figure at the top of Slide 7: ASX: ALR announcement dated 05th August 2025
13. Figure at the bottom of Slide 7: ASX: ALR announcement dated 05th August 2025
14. Resource reported on Slide 7 including within the figures is considered a Foreign Resource Estimate and is non-JORC Compliant, please refer back to disclaimers slide
15. Details about reported resource on Slide 7: Refer to ASX: ALR announcement dated 05th August 2025
16. Drill intercepts presented in Slide 7: ASX: ALR announcement dated 05th August 2025
17. Market Cap based on 153.9M SOI and closing price of $1.52 on 25th September 2025, with a CAD:AUD rate of 1.08. Top 4 drill intercepts sourced from TSXV:GHRT announcement dated 07th May 2025. Project Area and ownership status sourced from https://www.greenheartgold.com/.
18. Market Cap based on 101.3M SOI and closing price of $3.95 on 25th September 2025, with a CAD:AUD rate of 1.08. Top 4 drill intercepts sourced from TSXV:FDR investor presentation Q3 2025. Project area and ownership status sourced from https://www.fdrmetals.com/antino-project/?s=projects-map
19. Market Cap based on 628.4M SOI and closing price of $1.22 on 25th September 2025, with a CAD:AUD rate of 1.08. Top 4 drill intercepts sourced from TSXV:OMG investor presentation August 2025. Resource sourced from UpdatedOMAI Mineral Resource Estimate dated 25th August 2025. Project area and ownership status sourced from PEA of Omai Gold Property, NI-43-101 report dated 8th February 2025.
20. Market Cap see reference No 7. Top 4 drill intercepts sourced from TSX: GTWO announcements dated 8th September 2021, 01st March 2022, 10th October 2023, 22nd March 2022. Resource, project area and ownership status see Reference No 6.
21. Valuation see reference No. 5. Top 4 drill intercepts sourced from TSXV:RGD announcements dated 24th February 2022, 19th October 2023 and investor presentation Q4 2022. Resource, project area and ownership status see reference No 4.
22. G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025, 13th May 2025, 9th June 2025, 8th September 2025.
23. J. Mejia, E. Aliakbari, Annual Survey of Mining Companies 2024, Natural Resources, Fraser Institute.
24. World Integrated Trade Solutions – Trade Summary for Guyana 2020

