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OVERSUBSCRIBED PLACEMENT CORNERED BY GOLD FUND

Haranga Resources Limited (ASX:HAR; FRA:65E0; 'Haranga' or 'the Company') is pleased to announce that it has successfully raised $14m (before costs), via an oversubscribed two tranche placement (**Placement**). The Placement was undertaken amidst favourable macro conditions driving sustained demand for gold and allows the Company to more rapidly advance the high-grade permitted near production ready Lincoln Gold Project in California, as well as its near brownfield Ibel South Gold Project in Senegal, where high-grade intercepts demonstrate potential for a new discovery.

HIGHLIGHTS

- Oversubscribed $14m Placement cornered by **Collins St – Gold Fund for $2m**
- The Placement was strongly supported by existing shareholders, including SP Capital for approx. $667k and new institutional and wholesale investors
- **Key upcoming catalysts:** +5,500m drilling, JORC resource estimation
- Funds from the placement will be aimed at **rapidly advancing the Company's 100% owned gold assets**, with key project highlights outlined in the table below:

Lincoln Gold Project, California (100%)	Ibel South Gold Project, Senegal (100%)
Substantial Exploration Upside with Potential for Multi-Million Ounce Resource: Current NI 43-101 resources (non-JORC) total 286,000 oz Au at 9.3 g/t (Indicated & Inferred)[1] – (Table 1 & Schedule 1). Deposits remain open along strike and at depth (drilled to only ~150m vs. historical mines exceeding 1,000m). **Advanced Infrastructure Provides Fast-Track to Production:** Over $90M in sunk capital underpins the Project, including 1,780m underground development, a fully equipped processing plant, underground mine infrastructure, offices and workshops[1]. **Strategic Position in Tier-1 Gold District with Pro-Mining Community Support:** Haranga controls 5.8km of the richest segment of the legendary Mother Lode belt, which historically produced ~3.4 Moz of gold from included leases and ~8.4 Moz from the broader Jackson Plymouth segment[1] (Figure 1 & 2). **High-Value Permitting Secured:** The project holds a perpetual Conditional Use Permit (CUP), fully authorising mining, processing (up to 315,000 tonnes/year), and exploration drilling[1]. **Amador County's Pro-Mining Stance is a Key Differentiator:** Local authorities and stakeholders have demonstrated strong support during site visits, with a history of mining integration into the community.	**Strategic Location:** Project located proximal to regional gold mines and gold occurrences (Figure 3). **Select 1m Drill Sample Intercepts[2] from Aircore Drilling Confirms High Grade and Shallow Nature of Minersliation (Table 2 & Annexure 1&2):** o 25-IBS-AC-008: **20m @ 6.0 g/t Au from 12m, incl. 4m @ 14.1 g/t Au** o 25-IBS-AC-016: **12m @ 6.12 g/t Au from 42m, incl. 7m @ 10.05 g/t Au (Hole ended in mineralisation)** o 25-IBS-AC-017: **7m @ 9.06 g/t Au from 7m** o 25-IBS-AC-007: **5m @ 4.7 g/t Au from 5m, incl. 3m @ 7.8 g/t Au** o 25-IBS-AC-010: **5m @ 2.16 g/t Au from 26m, incl. 2m @ 4.23 g/t Au** **Mineralised Zone Remains Open and Key Targets Remain Undrilled:** Mineralised zone open in all directions, including at depth as per hole 25-IBS-AC-016 which ended in mineralisation. Key termite mound sample anomalies reman undrilled, with weather restricting previous access.

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement were prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at https://www.haranga.com/ for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules in the announcement referenced above at footnote 1.

Managing Director Mr. Peter Batten commented "*The Company is well positioned to capitalise on the favourable macro conditions driving sustained demand for gold, with it's permitted, near production ready, Lincoln Gold Project in California, as well as the Ibel South Gold Project in Senegal, where a recent drill program confirmed shallow and high grade gold intercepts demonstrating potential for a new discovery.*

Having two such unique gold assets, the board has made the decision to rapidly advance the Company's plans with these high-grade gold assets, by undertaking this Placement.

This funding not only allows the Company to undertake a further drill program at Ibel South and target resource drilling and estimation at Lincoln, but brings forward the Company's plans to make a potential new discovery at Ibel, advance the Lincoln decision making process through test-work and studies and consider land consolidation opportunities."

PLACEMENT DETAILS

The Placement will result in the total issue of 100,000,000 new fully paid ordinary shares at an issue price of A$0.14 per share (**Placement Shares**), to raise a total of $14m (before costs). The Placement was cornered for $2m by Collins St Gold Fund (Refer below About Collins St Asset Management).

The issue price presents a:

- ~17.65% discount to the last traded price of A$0.17;
- ~11.8% discount to the 5-day volume-weighted average price (**VWAP**) of A$0.159;
- ~3.05% discount to the 10-day VWAP of A$0.144; and
- ~5.24% premium to the 15-day VWAP of A$0.133.

The Placement Shares are comprised of:

- Tranche One: To raise A$9,800,000 by the issue of 70,000,000 new shares under the Company's LR 7.1 & LR 7.1A placement capacity; and
- Tranche Two: To raise A$4,200,000 by the issue of 30,000,000 new shares, subject to shareholder approval at an Extraordinary General Meeting ("EGM", details to be announced).

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CPS Capital Group Pty Ltd (CPS)**, Arq Capital Pty Ltd** (ARQ) **and Lodge Partners Pty Ltd** (Lodge) acted as Joint Lead Managers ("JLMs") to the Placement. In consideration for managing the Placement, the JLMs will receive a 6% Placement cash fee on funds raised, and be issued 13,000,001 options will be issued at $0.00001 per option (**Lead Manager Options**).

About Collins St Asset Management

Collins St Asset Management is a Melbourne-based investment firm, with a value-oriented approach to equity markets. Among its specialised funds, is the **Collins St Special Situation Fund No.2**, which focuses on gold and precious metals. This fund targets late-stage exploration and early-stage production gold companies, primarily in tier-1 jurisdictions. The fund's strategy is underpinned by macroeconomic factors such as increasing industrial demand, institutional investment in gold, and central bank buying activity driven by geopolitical uncertainties. As of April 1, 2025, the fund had significantly outperformed both the VanEck Junior Gold Miners Index (GDXJ) and the Philadelphia Gold and Silver Index (XAU) since its inception.

INVESTOR RELATIONS APPOINTMENT

The Company advises that StocksDigital (SD) has been re-engaged to provide investor relations support to Haranga, and will be issued 1,785,714 shares as payment for services to be provided to the Company across an 18 month period (Shares to be issued at a deemed issue price of A$0.14 per share). Shares issued to SD will be issued subject to shareholder approval. All shares issued to SD will be subject to voluntary hold conditions of 18 months. SD's nominee entity also participated in the Placement.

USE OF FUNDS

The funds raised under the Placement are expected to fund the following activities:

- Immediate (current quarter) high-impact drilling at gold projects:
  - Maiden 2,500m Diamond Drill Program at Lincoln Gold Project; and
  - 3,000m follow-up Aircore Drill Program at Ibel South Gold Project;
- JORC Resource estimation;
- Underground development for next drilling phase - exploration crosscut;
- Metallurgical studies - tailings classification, industry updates to equipment;
- Land consolidation opportunities;
- Feasibility Studies; and
- Working capital and costs of the Placement.

ABOUT LINCOLN GOLD PROJECT

The Lincoln Gold Project is in Amador County, approximately 60 km southeast of Sacramento in Central California (Figure 1). It covers a strike length of the Mother Lode of approximately 5.8 km between the towns of Sutter Creek and Amador City and

consists of 47 property parcels through a combination of ownership and lease agreements for mineral and surface rights, totalling 322 hectares.

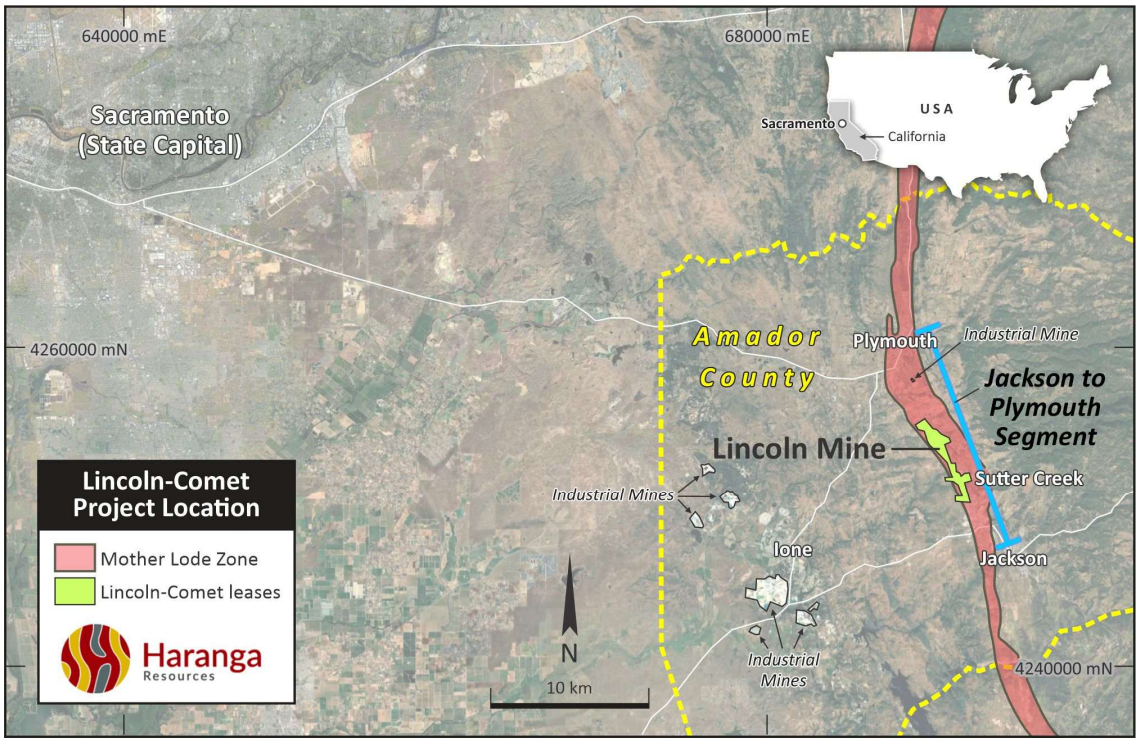

Figure 1: Project is located Southeast of Sacramento, California, USA[1]. Several significant mines run by US Mine Corporation are active around Ione, where Heavy Mineral Concentrate, Clay and Silica is produced from three separate operations.

The Lincoln Gold Project is located within the Jackson-Plymouth segment of the Mother Lode (Figure 1). A quarter of the gold produced from the Mother Lode came from this segment, approximately 8.4 million ounces[1]. At the same time approximately 3.4 million ounces of gold was produced from the project[1] area itself (Figure 2).

The most recent mineral resource estimate was prepared in 2015 (NI 43-101 Non-JORC compliant) in which most of the deposit was classified as an Inferred resource reflecting drill hole spacing and quality control issues from some of the older drilling (Table 1). Additional surface and underground drilling has been completed since then and this data will be incorporated into future mineral resource estimates.

Deposit	Classification	Tonnage	Grade (g/t)	Ounces Au
Lincoln-Comet	Indicated	137,894	13.75	61,000
Lincoln-Comet	Inferred	459,043	8.71	128,000
Medean (Keystone)	Inferred	361,973	8.33	97,000
TOTAL	**Ind/Inf**	**958,910**	**9.29**	**286,000**

Table 1: Recent (2015), non-JORC NI 43-101 resource estimate, using a 4.2 g/t cut-off for the Lincoln Gold Project (Tietz et al., 2015)[1].

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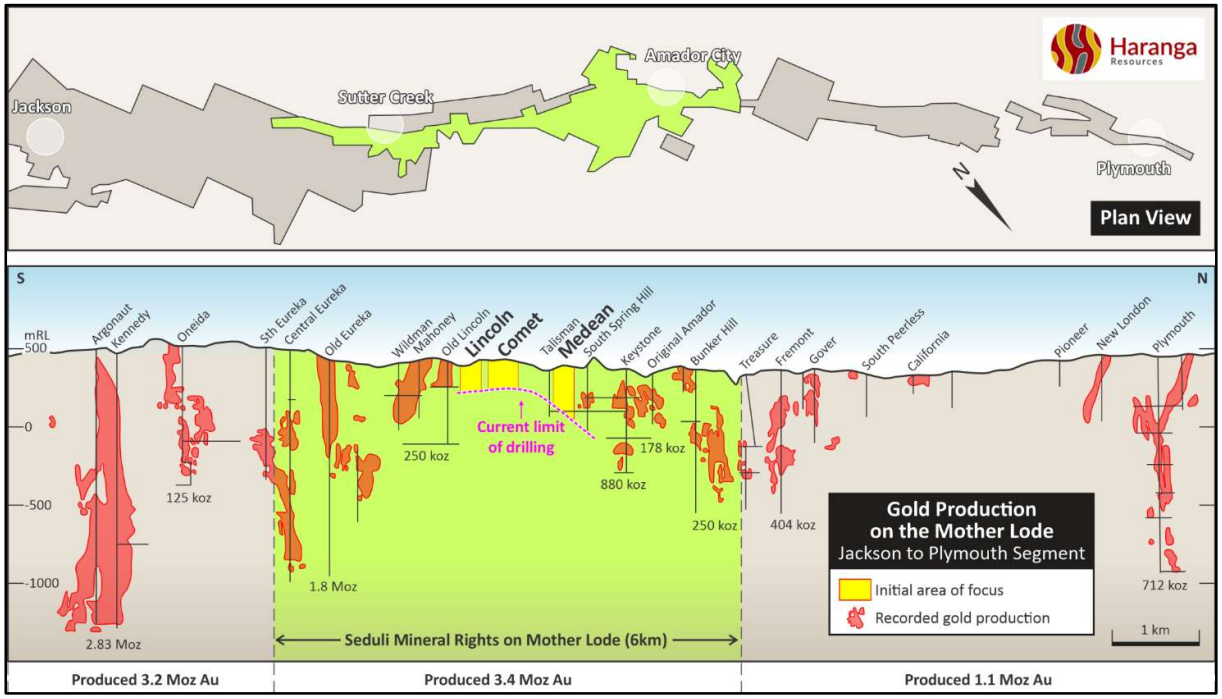

Figure 2: Long section of the Jackson-Plymouth segment of the Mother Lode with the Lincoln Gold Project area shown in the centre. The plan view shows the leased & owned mineral rights (green) forming part of the acquisition[1].

Numerous metallurgical test programs have been conducted focusing on comminution, gravity, flotation, cyanidation and tailing treatment. Testing indicated recoveries ranging from 64% to 99%, depending on the processing methods and the nature of the ore. The variance between duplicate analyses was typically high and attributed to the presence of coarse particulate gold.

Recent desktop work has included a compilation and validation of historic data, mapping of the geology over the Mother Lode and three-dimensional mapping of quartz veins and shear zones within the resource areas. There has not been any mining since the reporting of the 2015 estimate.

Permitting

The Lincoln Gold Project has been granted all three Major Permits and Approvals required to operate an underground mine, process ore and undertake exploration activities underground and on the surface.

These are:

1. Approval under the California Environmental Quality Act (CEQA). This is required before a Conditional Use Permit (land use permit) is granted. This is a Comprehensive approval covering virtually all aspects of project development, operations, reclamation, and closure.

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2. Conditional Use Permits (CUPs). Comprehensive permit, including conditions of approval and mitigation measures required under CEQA, covering virtually all aspects of project development, operations, reclamation, and closure.

3. Waste Discharge Requirements (WDRs). The Project holds two WDR's, one for Interim land disposal of treated mine water and the other Comprehensive water quality permit for full scale operations including construction, operation, closure and post-closure monitoring and maintenance of Waste Rock Pile, Surface Fill Unit, and tailings disposal to the underground workings of Waste Piles and Expanded Mining Operations.

Operating Permits and Approvals relate to specific aspects of the project or equipment and have a lower requirement for application documentation. In many cases these can be approved in days or weeks.

Existing Infrastructure

The Lincoln Gold Project has had over $90M[1] in sunk capital spent on the project (Photo 1), including:

- 34,771m in 336 holes (RC & diamond);
- 880m decline and 900m of level development;
- fully equipped processing plant and underground mine infrastructure; and
- office & workshop.



Photo 1: Aerial photo of the Lincoln Gold Mine infrastructure.

Planned Drilling

To undertake the drilling, Swick will mobilise a Gen II underground diamond rig from its base in Nevada, in coordination with the Company's preparations for planned drilling in

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October. The diamond drilling will commence from the Stringbean Alley Decline and is planned for up to 3,000m of HQ size core using metric tooling. The drill rig is planned to operate 24/7 for the duration of the programme. The aim of this program is to convert the existing historical resource at Lincoln-Comet, to a mineral resource estimate that is compliant with JORC before the end of the year.

ABOUT IBEL SOUTH GOLD PROJECT

Ibel South is located southwest of Kedougou and is within easy access from Haranga's Saraya camp (Figure 3). The permit covers part of the Birimian Belt that further north hosts Resolute's (ASX: RSG) Mako Gold Mine and along strike of the lithology that further to the NNE hosts the Massawa and Sabodala Gold Mines, all in operation. Ibel South is a 100% Haranga owned permit for gold exploration.

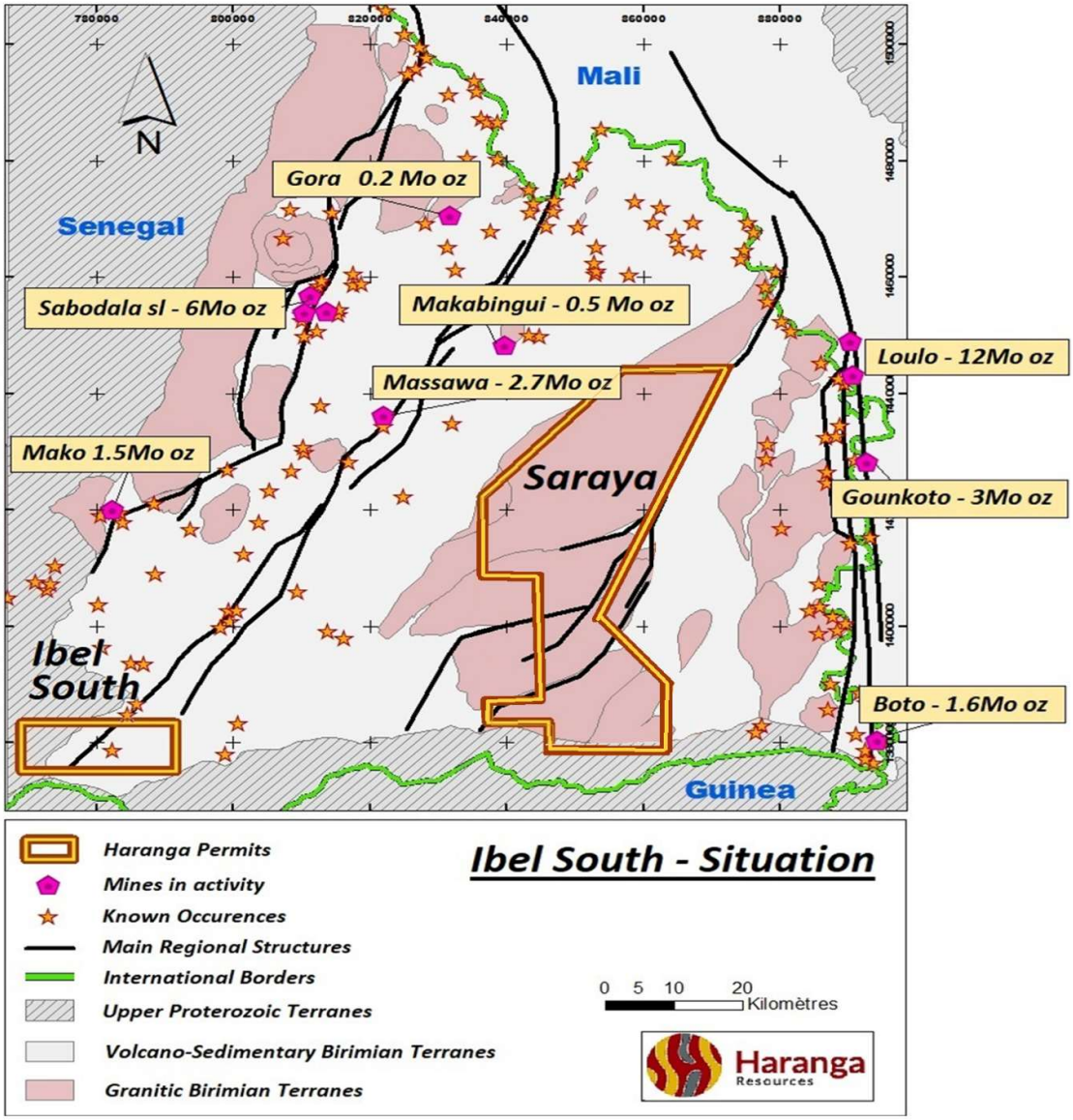

Figure 3: Ibel South Gold Project location in relation to Haranga's Saraya Uranium[3] Project and regional gold mines and gold occurrences.

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Previous results from termite mound sampling outlined a number of zones anomalous for gold. The campaign targeted a series of gold anomalies, identified through termite mound sampling (TMS), on the elevated lateritic plateau at the Ibel South Gold Project. The drilling was designed to penetrate the blanketing laterite sheets and to test the subsurface continuity of these TMS anomalies within the weathered bedrock, particularly in zones of historic artisanal mining. Three drill lines were initially laid out across the plateau positioned to access the mapped anomalies.

Individual 1 Metre Sample Results

These results, reported here in Table 2 and more completely in Annexure 2, provide a clearer definition of the mineralised intercepts, highlight the grade variability, and indicate potential ranges.

The significant intercepts from the composite results were confirmed with matching or improved continuity and tenor from the single metre results.

Highlights include:

Hole-ID	Interval	From	Comment
25-IBS-AC-005	20m @ 0.71 g/t Au	32m	**including 7m @ 1.51 g/t Au**
25-IBS-AC-006	16m @ 0.47 g/t Au	12m	including 7m @ 0.78 g/t Au
25-IBS-AC-007	**5m @ 4.74 g/t Au**	5m	**Including 3m @ 7.08 g/t Au**
25-IBS-AC-008	**20m @ 6,00 g/t Au**	12m	**including 4m @ 14.16/t Au**
25-IBS-AC-010	**5m @ 2.16 g/t Au**	26m	**including 2m @ 4.23 g/t Au**
25-IBS-AC-011	**2m @ 5.45 g/t Au**	17m	
25-IBS-AC-011	**2m @ 1.72 g/t Au**	29m	
25-IBS-AC-016	**12m @ 6.12 g/t Au**	42m	**including 7m @ 10.05 g/t Au** ending in mineralisation
25-IBS-AC-017	**7m @ 9.06 g/t Au**	7m	
25-IBS-AC-018	7m @ 0.98 g/t Au	8m	**including 2m @ 2.04 g/t Au**
25-IBS-AC-018	**5m @ 1.93 g/t Au**	28m	
25-IBS-AC-033	**1m @ 28.93 g/t Au**	23m	
25-IBS-AC-034	9m @ 0.76 g/t Au	28m	**including 3m @ 1.14 g/t Au**

Table 2: Select intercepts from 1m assays[2].

The single metre assays demonstrate excellent correlation with the composites (Annexure 2), but also reveal sharper, high-grade zones, particularly in holes AC007, AC008, AC010, and AC016. These findings reinforce the prospectivity of the corridor and support further targeting of high-grade shoots along strike and at depth.

The confirmed mineralised zone remains open in all directions, including at depth as per hole AC-016 which ended in mineralisation.

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Planned Drilling

Haranga is in preparation to commence the second phase of aircore drilling (~3,000m), following the end of the rainy season in late October and as soon as final community authorisations are received. The ~3,000m program will target:

- Infill drilling between known intercepts to resolve grade continuity and shoot geometry.
- Step-out drilling north and south to extend mineralised trends.
- Testing the other high-priority Termite Mound Sampling (TMS) anomalies not drilled in Phase 1 (Figure 4).

Drilling is planned at the Ibel South Gold Project over the lateritic plateau tops, devoid of Termite Mounds, making surface sampling ineffective and making drilling the most effective tool to detect blind mineralisation.

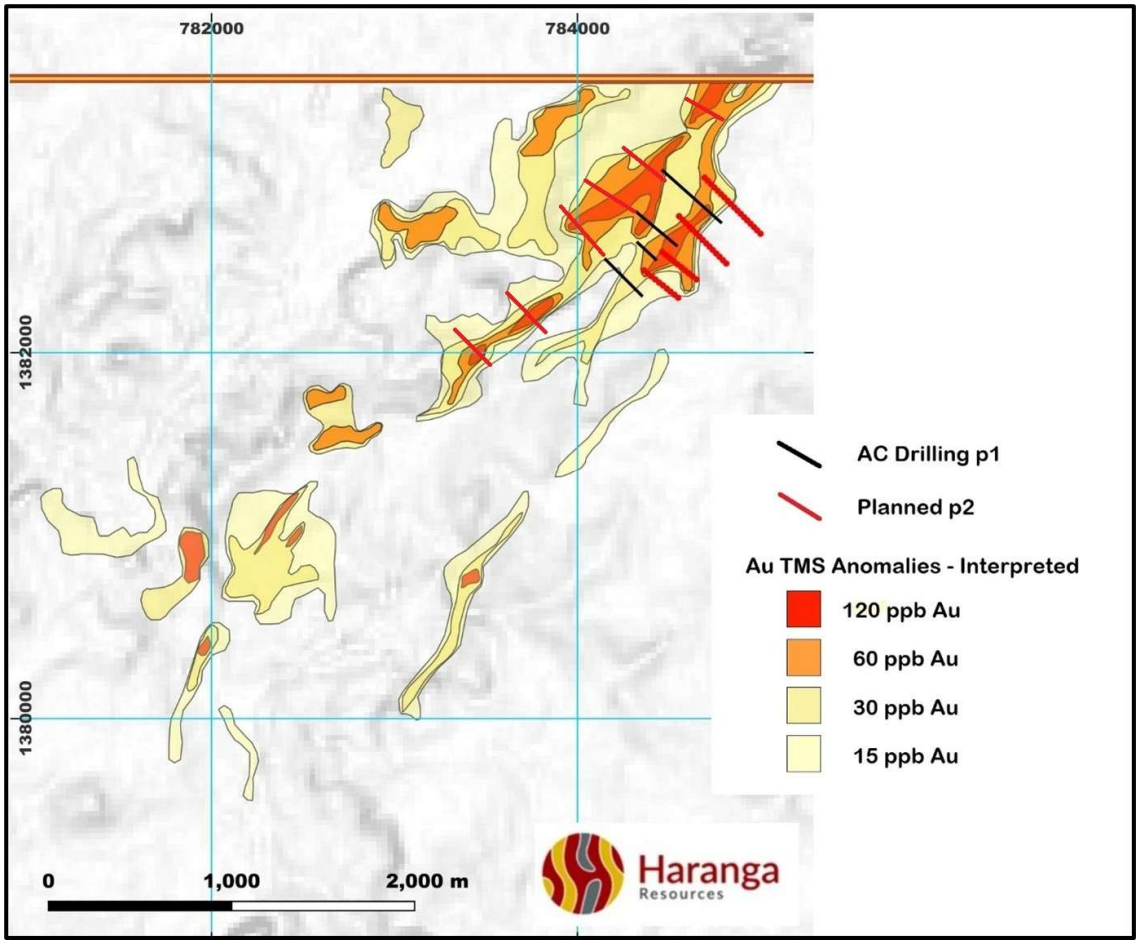

Figure 4: Proposed AC infill program at Ibel South.

The success of the Phase 1 drilling at the Ibel South Gold Project, targeting the previously ranked target priority three TMS anomaly, raises the significance of the other termite mound sample anomalies, in particular the higher tenor anomalies Priority targets 1 and 2. Even after the completion of the Phase 2 drilling program, the area over the extent of

the interpreted termite mound gold anomalies along the Ibel Plateau will not have been exhaustively tested, with numerous targets to drill in the later phases of exploration at the Ibel South Gold Project.

-ends

This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic
Company Secretary
HARANGA RESOURCES LIMITED

Competent Person's and Compliance Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that are footnoted below (1-3) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource[3]
The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 24 August 2024[3]. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource Estimate
The resource as reported at 27 August 2024 is as follows:

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Classification	Tonnage	Grade	Contained eU_3O_8	
	Mt	eU_3O_8 ppm	Mlbs	Tonnes
Indicated	4.1	740	6.7	3,038
Inferred	10.4	475	10.9	4,946
Total	14.5	550	17.6	7,984

Table 1: Saraya Mineral Resource Estimate[1] – 250ppm cutoff, Indicator Kriging

ASX Announcements directly referenced in this release.

1. Information confirming acquisition of the Lincoln Gold Project taken from the report titled "Haranga completes acquisition of the Lincoln Gold Project" released on the ASX on 30th of July 2025 and available to view on https://haranga.com/investors/asx-announcements/
2. Information relating to the drilling at the Company's Ibel South Gold Project taken from the report titled "Spectacular High Grade Gold Intercepts Confirmed" released on the ASX on 8th of October 2025 and available to view on https://haranga.com/investors/asx-announcements/
3. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU_3O_8" released on the ASX on 27th of August 2024 and available to view on https://haranga.com/investors/asx-announcements/

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)"and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or

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circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is a multi-commodity company focused on Gold and Uranium. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU_3O_8 for 17.6 Mlbs contained eU_3O_8 Indicated and Inferred. In addition, Haranga has a near brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp.

The Company has recently finalised the acquisition of the advanced high grade Lincoln Gold Project in California[2], which has significant infrastructure and is fully permitted for mining. The Company is currently making significant steps on site towards accessing the String Bean Alley Decline for our initial underground diamond drilling programme, intended to assist in the delivery of a maiden JORC resource for the Project.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

Schedule 1 – Lincoln Gold Project[1] – Foreign Estimate Disclosures

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.

Annexure 1 – Drillhole Collar Table

Hole ID	UtmE Z29N	UtmN Z29N	UtmZ Z29N	EOH	Azimuth	Dip
25-IBS-AC001	784785	1382683	174	42	315	-60
25-IBS-AC002	784770	1382694	174	52	315	-60
25-IBS-AC003	784741	1382715	172	60	315	-60
25-IBS-AC004	784724	1382735	175	60	315	-60
25-IBS-AC005	784695	1382749	173	66	315	-60
25-IBS-AC006	784672	1382769	172	54	315	-60
25-IBS-AC007	784654	1382792	168	78	315	-60
25-IBS-AC008	784628	1382820	169	52	315	-60
25-IBS-AC009	784608	1382837	170	72	315	-60
25-IBS-AC010	784580	1382857	175	56	315	-60
25-IBS-AC011	784555	1382880	171	60	315	-60
25-IBS-AC012	784540	1382906	173	34	315	-60
25-IBS-AC013	784551	1382951	177	42	315	-60
25-IBS-AC014	784534	1382967	170	60	315	-60
25-IBS-AC015	784511	1382992	180	69	315	-60
25-IBS-AC016	784554	1382610	163	54	315	-60
25-IBS-AC017	784531	1382622	169	38	315	-60
25-IBS-AC018	784492	1382626	193	58	315	-60
25-IBS-AC019	784472	1382652	171	27	315	-60
25-IBS-AC020	784448	1382659	174	22	315	-60
25-IBS-AC021	784439	1382668	172	40	315	-60
25-IBS-AC022	784407	1382695	172	40	315	-60
25-IBS-AC023	784381	1382719	176	40	315	-60
25-IBS-AC024	784357	1382732	175	70	315	-60
25-IBS-AC025	784328	1382767	174	51	315	-60
25-IBS-AC026	784291	1382403	167	30	315	-60
25-IBS-AC027	784278	1382419	167	40	315	-60
25-IBS-AC028	784247	1382440	169	60	315	-60
25-IBS-AC029	784229	1382464	167	68	315	-60
25-IBS-AC030	784197	1382490	170	66	315	-60
25-IBS-AC031	784180	1382504	179	60	315	-60
25-IBS-AC032	784342	1382327	160	40	315	-60
25-IBS-AC033	784333	1382335	151	40	315	-60
25-IBS-AC034	784318	1382348	181	48	315	-60
25-IBS-AC035	784304	1382373	161	45	315	-60
25-IBS-AC036	784423	1382531	164	40	315	-60
25-IBS-AC037	784402	1382546	162	40	315	-60
25-IBS-AC038	784388	1382564	167	24	315	-60

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25-IBS-AC039	784375	1382569	166	22	315	-60
25-IBS-AC040	784354	1382581	171	36	315	-60
25-IBS-AC041	784336	1382587	173	44	315	-60

Annexure 2 – Table of Intercepts at Ibel South Gold Project

IBS Hole-ID	Mix Samp-ID	From	To	Au g/t Comp	Samp-ID	Au g/t 1m
25-IBS-AC-005	AC-MIX-0073	32	36	0.59	25-IBS-AC-00247	0.11
					25-IBS-AC-00248	0.19
					25-IBS-AC-00249	0.24
					25-IBS-AC-00250	0.58
25-IBS-AC-005	AC-MIX-0074	**36**	**40**	**1.35**	25-IBS-AC-00251	4.03
					25-IBS-AC-00252	0.30
					25-IBS-AC-00253	0.27
					25-IBS-AC-00254	0.55
25-IBS-AC-005	AC-MIX-0077	**40**	**44**	**1.96**	25-IBS-AC-00255	2.71
					25-IBS-AC-00256	1.79
					25-IBS-AC-00257	0.96
					25-IBS-AC-00258	0.56
25-IBS-AC-005	AC-MIX-0078	44	48	0.27	25-IBS-AC-00259	0.27
					25-IBS-AC-00260	0.20
					25-IBS-AC-00261	0.27
					25-IBS-AC-00262	0.18
25-IBS-AC-005	AC-MIX-0079	48	52	0.49	25-IBS-AC-00263	0.18
					25-IBS-AC-00264	0.14
					25-IBS-AC-00265	0.06
					25-IBS-AC-00266	0.65
25-IBS-AC-006	AC-MIX-0088	12	16	0.35	25-IBS-AC-00293	0.39
					25-IBS-AC-00294	0.50
					25-IBS-AC-00295	0.12
					25-IBS-AC-00296	0.09
25-IBS-AC-006	AC-MIX-0089	16	20	0.29	25-IBS-AC-00297	0.28
					25-IBS-AC-00298	0.26
					25-IBS-AC-00299	0.21
					25-IBS-AC-00300	0.59
25-IBS-AC-006	AC-MIX-0090	20	24	0.98	25-IBS-AC-00301	1.18
					25-IBS-AC-00302	0.87
					25-IBS-AC-00303	0.09
25-IBS-AC-006	AC-MIX-0091	24	28	0.96	25-IBS-AC-00305	0.81
					25-IBS-AC-00306	1.07
					25-IBS-AC-00307	0.68
					25-IBS-AC-00308	0.39
25-IBS-AC-006	AC-MIX-0092	28	32	0.19	25-IBS-AC-00309	0.44
					25-IBS-AC-00310	0.18
					25-IBS-AC-00311	0.05
					25-IBS-AC-00312	0.05
25-IBS-AC-007	AC-MIX-0103	**4**	**8**	**4.92**	25-IBS-AC-00339	0.12
					25-IBS-AC-00340	6.23
					25-IBS-AC-00341	2.67
					25-IBS-AC-00342	12.36
25-IBS-AC-007	AC-MIX-0104	8	12	0.63	25-IBS-AC-00343	1.50

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					25-IBS-AC-00344	0.93
					25-IBS-AC-00345	0.28
					25-IBS-AC-00346	0.41
25-IBS-AC-007	AC-MIX-0105	12	16	0.20	25-IBS-AC-00347	0.22
					25-IBS-AC-00348	0.16
					25-IBS-AC-00349	0.11
					25-IBS-AC-00350	0.18
25-IBS-AC-008	AC-MIX-0127	8	12	0.30	25-IBS-AC-00421	0.05
					25-IBS-AC-00422	0.08
					25-IBS-AC-00423	0.11
					25-IBS-AC-00424	0.15
25-IBS-AC-008	AC-MIX-0128	**12**	**16**	**4.35**	25-IBS-AC-00425	5.05
					25-IBS-AC-00426	1.34
					25-IBS-AC-00427	0.59
					25-IBS-AC-00428	13.02
25-IBS-AC-008	AC-MIX-0129	**16**	**20**	**14.64**	25-IBS-AC-00429	15.89
					25-IBS-AC-00430	16.56
					25-IBS-AC-00431	11.15
					25-IBS-AC-00432	1.09
25-IBS-AC-008	AC-MIX-0130	**20**	**24**	**2.95**	25-IBS-AC-00433	0.66
					25-IBS-AC-00434	1.25
					25-IBS-AC-00435	10.08
					25-IBS-AC-00436	3.35
25-IBS-AC-008	AC-MIX-0131	**24**	**28**	**8.89**	25-IBS-AC-00437	5.49
					25-IBS-AC-00438	10.21
					25-IBS-AC-00439	10.45
					25-IBS-AC-00440	5.30
25-IBS-AC-008	AC-MIX-0132	**28**	**32**	**1.86**	25-IBS-AC-00441	4.19
					25-IBS-AC-00442	1.66
					25-IBS-AC-00443	1.89
					25-IBS-AC-00444	0.87
25-IBS-AC-008	AC-MIX-0133	32	36	0.28	25-IBS-AC-00445	0.38
					25-IBS-AC-00446	0.38
					25-IBS-AC-00447	0.16
					25-IBS-AC-00448	0.34
25-IBS-AC-008	AC-MIX-0134	36	40	0.33	25-IBS-AC-00449	0.52
					25-IBS-AC-00450	0.67
					25-IBS-AC-00451	0.18
					25-IBS-AC-00452	0.09
25-IBS-AC-010	AC-MIX-0168	24	28	0.50	25-IBS-AC-00561	0.60
					25-IBS-AC-00562	0.10
					25-IBS-AC-00563	0.73
					25-IBS-AC-00564	0.93
25-IBS-AC-010	AC-MIX-0169	**28**	**32**	**2.65**	25-IBS-AC-00565	5.28
					25-IBS-AC-00566	3.18
					25-IBS-AC-00567	0.68
					25-IBS-AC-00568	0.12
25-IBS-AC-011	AC-MIX-0183	**16**	**20**	**2.68**	25-IBS-AC-00609	0.05
					25-IBS-AC-00610	8.69
					25-IBS-AC-00611	2.20
					25-IBS-AC-00612	0.46
25-IBS-AC-011	AC-MIX-0184	20	24	0.31	25-IBS-AC-00613	0.10
					25-IBS-AC-00614	0.26
					25-IBS-AC-00615	0.23

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					25-IBS-AC-00616	0.13
25-IBS-AC-011	AC-MIX-0185	24	28	0.33	25-IBS-AC-00617	0.24
					25-IBS-AC-00618	0.92
					25-IBS-AC-00619	0.10
					25-IBS-AC-00620	0.07
25-IBS-AC-011	AC-MIX-0186	28	32	0.60	25-IBS-AC-00621	0.19
					25-IBS-AC-00622	0.58
					25-IBS-AC-00623	0.39
					25-IBS-AC-00624	1.40
25-IBS-AC-011	AC-MIX-0187	32	36	0.66	25-IBS-AC-00625	2.04
					25-IBS-AC-00626	0.70
					25-IBS-AC-00627	0.21
					25-IBS-AC-00628	0.08
25-IBS-AC-011	AC-MIX-0191	**40**	**44**	**1.06**	25-IBS-AC-00633	0.04
					25-IBS-AC-00634	0.03
					25-IBS-AC-00635	1.60
					25-IBS-AC-00636	0.40
25-IBS-AC-016	AC-MIX-0268	**24**	**28**	**1.03**	25-IBS-AC-00882	2.04
					25-IBS-AC-00883	0.13
					25-IBS-AC-00884	0.94
					25-IBS-AC-00885	0.12
25-IBS-AC-016	AC-MIX-0269	28	32	0.47	25-IBS-AC-00886	0.25
					25-IBS-AC-00887	0.33
					25-IBS-AC-00888	1.07
					25-IBS-AC-00889	0.49
25-IBS-AC-016	AC-MIX-0274	40	44	0.73	25-IBS-AC-00898	0.37
					25-IBS-AC-00899	0.42
					25-IBS-AC-00900	1.27
					25-IBS-AC-00901	0.37
25-IBS-AC-016	AC-MIX-0275	**44**	**48**	**2.00**	25-IBS-AC-00902	0.68
					25-IBS-AC-00903	0.62
					25-IBS-AC-00904	0.11
					25-IBS-AC-00905	9.04
25-IBS-AC-016	AC-MIX-0276	**48**	**52**	**8.59**	25-IBS-AC-00906	17.39
					25-IBS-AC-00907	9.53
					25-IBS-AC-00908	3.29
					25-IBS-AC-00909	8.56
25-IBS-AC-016	AC-MIX-0277	**52**	**54**	**8.46**	25-IBS-AC-00910	21.38
					25-IBS-AC-00911	1.18
25-IBS-AC-017	AC-MIX-0280	4	8	0.77	25-IBS-AC-00916	0.35
					25-IBS-AC-00917	0.10
					25-IBS-AC-00918	0.27
					25-IBS-AC-00919	3.90
25-IBS-AC-017	AC-MIX-0281	**8**	**12**	**14.83**	25-IBS-AC-00920	7.40
					25-IBS-AC-00921	32.09
					25-IBS-AC-00922	10.68
					25-IBS-AC-00923	7.42
25-IBS-AC-017	AC-MIX-0282	12	16	0.59	25-IBS-AC-00924	0.78
					25-IBS-AC-00925	1.17
					25-IBS-AC-00926	0.56
					25-IBS-AC-00927	0.17
25-IBS-AC-017	AC-MIX-0283	16	20	0.35	25-IBS-AC-00928	0.29
					25-IBS-AC-00929	0.31
					25-IBS-AC-00930	0.29

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					25-IBS-AC-00931	0.30
25-IBS-AC-018	AC-MIX-0293	4	8	0.20	25-IBS-AC-00954	0.23
					25-IBS-AC-00955	0.22
					25-IBS-AC-00956	0.08
					25-IBS-AC-00957	0.18
25-IBS-AC-018	AC-MIX-0294	**8**	**12**	**1.16**	25-IBS-AC-00958	1.12
					25-IBS-AC-00959	2.95
					25-IBS-AC-00960	0.58
					25-IBS-AC-00961	0.32
25-IBS-AC-018	AC-MIX-0295	12	16	0.48	25-IBS-AC-00962	0.27
					25-IBS-AC-00963	0.38
					25-IBS-AC-00964	1.25
					25-IBS-AC-00965	0.17
25-IBS-AC-018	AC-MIX-0299	**28**	**32**	**2.43**	25-IBS-AC-00978	3.07
					25-IBS-AC-00979	2.77
					25-IBS-AC-00980	1.54
					25-IBS-AC-00981	0.43
25-IBS-AC-018	AC-MIX-0300	32	36	0.70	25-IBS-AC-00982	1.83
					25-IBS-AC-00983	0.17
					25-IBS-AC-00984	0.55
					25-IBS-AC-00985	0.52
25-IBS-AC-018	AC-MIX-0301	36	40	0.25	25-IBS-AC-00986	0.24
					25-IBS-AC-00987	0.37
					25-IBS-AC-00988	0.27
					25-IBS-AC-00989	0.32
25-IBS-AC-025	AC-MIX-0402	44	48	0.59	25-IBS-AC-01291	0.21
					25-IBS-AC-01292	0.08
					25-IBS-AC-01293	0.86
					25-IBS-AC-01294	0.65
25-IBS-AC-025	AC-MIX-0403	48	51	0.56	25-IBS-AC-01295	0.72
					25-IBS-AC-01296	0.07
					25-IBS-AC-01297	0.09
25-IBS-AC-033	AC-MIX-0523	20	24	0.62	25-IBS-AC-01682	0.01
					25-IBS-AC-01683	0.02
					25-IBS-AC-01684	0.01
					25-IBS-AC-01685	28.93
25-IBS-AC-034	AC-MIX-0538	28	32	0.36	25-IBS-AC-01730	0.41
					25-IBS-AC-01731	0.16
					25-IBS-AC-01732	0.46
					25-IBS-AC-01733	0.60
25-IBS-AC-034	AC-MIX-0539	**32**	**36**	**1.05**	25-IBS-AC-01734	0.54
					25-IBS-AC-01735	0.85
					25-IBS-AC-01736	1.24
					25-IBS-AC-01737	1.32
25-IBS-AC-034	AC-MIX-0540	36	40	0.71	25-IBS-AC-01738	0.41
					25-IBS-AC-01739	0.79
					25-IBS-AC-01740	0.66
					25-IBS-AC-01741	0.19