ASX ANNOUNCEMENT **15 October 2025**

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Kairos completes ~A$27M Share Placement to advance WA gold projects

- **Kairos has received firm commitments for a ~A$27M Share Placement. Exceptional support and significant excess demand received from both new and existing domestic and international institutional investors**
- **Placement price of A$0.04 per share represents zero discount to KAI's last closing price immediately before launch and a 2.1% premium to its five-day VWAP of A$0.039 per share**
- **Kairos will use the proceeds of the placement for:**
  - **Drilling and feasibility studies at its flagship 1.4Moz Mt York Gold Project in WA's Pilbara including the 1,500m extension of the mineralisation that Kairos has secured from PLS**
  - **Regional exploration over the 367km^2 of licences and an application surrounding Mt York; and**
  - **Resource drilling at its Roe Hills Gold Project in WA's Goldfields**
- **Additional to the capital raise, Kairos anticipates receipt of the second $10m payment (in cash or PLS shares at PLS' election) in 2025 from the sale of non-core ground surrounding its Pilgangoora operations**
- **Petra Capital acted as sole Lead Manager and sole Bookrunner to the Placement assisted by Bell Potter Securities and Evolution Capital as Co-Managers.**

Kairos Minerals Ltd (ASX:KAI) ("KAI" or the "Company") is pleased to announce it has received firm commitments for a ~A$27M share placement ("Placement").

The Placement price of A$0.04 per share represents nil discount to its last closing price, a 2.1% premium to the five-trading day volume weighted average trading price ("VWAP") of $0.039 per share and a 6.6% premium to the 10-trading day VWAP of $0.038 per share.

Kairos will use the proceeds of the placement to advance its 1.4Moz Mt York Gold Project in WA's Pilbara region, including for further drilling, feasibility studies and exploration.

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Funds will also be used for drilling to deliver a maiden resource at its Roe Hills Gold Project in WA's Goldfields region and for corporate and working capital purposes.

Kairos' Chairman Simon Lill said:

"Since joining the Board I have noted that Kairos has traded below its gold development peers on all metrics. It has been pleasing to note the acceptance by the market of the quality of the Company's gold assets both in the Pilbara and the Kalgoorlie regions.

Between Mt York, Roe Hills and new Pilbara exploration ground, we have much exploration and development work to undertake. We now have the availability of funds to do so.

We thank and welcome a number of highly regarded domestic and offshore institutions to the register as we aim to be a multi-million ounce gold development company in future."

Kairos' Managing Director Dr Peter Turner said:

"The overwhelming demand for the Placement, and pricing at a premium to prevailing average market price, confirms the market's understanding of the underlying value and opportunity of the Company's assets.

Funds raised under the Placement will allow us to advance the Mt York Gold Project towards production, to explore the exciting Mt York regional targets and commence the important work at our Roe Hills Gold Project in the Kalgoorlie Region towards an initial maiden resource."

Kairos will issue a total of 673,478,046 shares under the Placement, 404,086,828 under ASX Listing Rule 7.1 and 269,391,218 under ASX Listing Rule 7.1A. Placement shares are expected to settle on 22 October 2025 and allot on or around 23 October 2025.

Issue	Shares	Options	Performance Rights
Current	2,693,912,189	341,606,233	144,000,000
New shares	673,478,046	-	-
Total on issue	3,367,390,235	341,606,233	144,000,000

This announcement has been authorised for release by the Board.

Peter Turner
Managing Director

Simon Lill
Non-Executive Chairman

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