FORRESTANIA RESOURCES

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ASX RELEASE

Burracoppin Gold Project – Acquisition Completed

Highlights:

- **Completion of acquisition of First Western Gold Pty Ltd from Askari Metals Limited (ASX:AS2).**
- **First Western Gold Pty Ltd is the holder of 7 exploration licenses and 1 exploration license application in WA, within which sit the Burracoppin Gold Project.**
- **As part of the transaction, subject to Askari Metals shareholder approval, Forrestania Resources will receive 15 million listed options (ASX. AS2OB) exercisable at 2.2 cents expiring 31 December 2028 and a further 30 million unlisted options exercisable at 6 cents expiring three years from the date of issue.**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce the completion of the acquisition of First Western Gold Pty Ltd ("FWG") from Askari Metals Limited (ASX:AS2) ("**Askari**") as announced on 12 September 2025[1].

FWG is the holder of exploration license E70/5049, within which sits the Burracopppin Gold Project. In total FWG holds 7 exploration licenses and an exploration license application as follows:

Table 1. Exploration licenses and application held by First Western Gold Pty Ltd.

Tenement	Status	Area (Blocks)	Grant Date / (Application Date)
E47/5019	Pending	9	(18/08/2023)
E52/3718	Live	2	26/11/2020
E52/3719	Live	2	26/11/2020
E70/5049	Live	6	10/07/2018
E70/5997	Live	5	27/10/2022
E70/5998	Live	6	27/10/2022
E70/6127	Live	9	07/08/2023
E80/5313	Live (Subject to Forfeiture)	1	01/07/2020

[1] ASX:FRS Forrestania Resources Acquires Burracoppin Gold Project, 12 September 2025

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This announcement has been authorised for release by Forrestania Resources' Board.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

