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# Market Announcement

17 October 2025

## Desert Minerals Ltd (ASX: DSM) – Admission and Quotation

### Description

Desert Minerals Ltd ('DSM') was admitted to the Official List of ASX on Friday, 17 October 2025.

The securities of DSM will commence quotation at 1:00 PM AEDT on Tuesday, 21 October 2025.

DSM raised $5,000,000 pursuant to the offer under its prospectus dated 21 August 2025 ('Prospectus') by the issue of 25,000,000 shares at an issue price of $0.20 per share.

### Quotation information

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| **Quoted securities** | Fully paid ordinary shares: 25,000,060 |
| **ASX code** | Fully paid ordinary shares: DSM |
| **Time** | 1:00 PM AEDT |
| **Date** | Tuesday, 21 October 2025 |
| **ASX trade abbreviation** | DESERT MIN |
| **ISIN** | Fully paid ordinary shares: AU0000420002 |
| **Registered office** | Desert Minerals Ltd<br>Address: Level 1, 1 Alvan Street, Subiaco WA 6008<br>Phone: +61 8 6245 2490<br>Email: info@desertminerals.com.au |
| **Company secretary** | Joel Ives |
| **Share Registry** | Automic Pty Ltd<br>Address: Level 5, 191 St Georges Terrace, Perth WA 6000<br>Phone: 1300 288 664<br>Email: hello@automicgroup.com.au |
| **Balance date** | 30 June |
| **CHESS** | Participating. CHESS and Issuer Sponsored. |
| **Place of incorporation** | Australia |
| **Dividend policy** | See section 3.8 of the Prospectus |
| **Activities** | Mineral exploration |
| **Lead manager** | Canaccord Genuity (Australia) Limited |
| **Underwriter** | N/A |
| **ASX restricted securities** | 1,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 21 October 2027, being 24 months from the date of Quotation. |

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|---|---|
| | 8,500,000 options exercisable at $0.30 on or before 21 October 2028, classified by ASX as restricted securities and to be held in escrow until 21 October 2027, being 24 months from the date of Quotation. |
| **Other securities not quoted** | 1,000,000 options exercisable at $0.30 on or before 21 October 2028. |

## What do I need to do and by when?

For further information, please refer to DSM's Prospectus.

## Need more information?

For further information, please call the Share Registry by phone on 1300 288 664 or email at hello@automicgroup.com.au.

## Disclaimer

Please refer to the following disclaimer.

## Issued by

ASX Compliance