Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**CYPRIUM METALS LIMITED**
ABN	**48 002 678 640**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ross R Bhappu
Date of last notice	11 July 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	17 October 2025
No. of securities held prior to change	25,357,142 fully paid ordinary shares 8,928,571 Options, exercisable at $0.042, expiring 31.12.2027 442,477 Purchased Rights
Class	Fully Paid Ordinary Shares
Number acquired	2,857,143
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A$0.028 per share (pre-Consolidation)

+ See chapter 19 for defined terms.

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No. of securities held after change	28,214,285 fully paid ordinary shares 8,928,571 Options, exercisable at $0.042, expiring 31.12.2027 442,477 Purchased Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Tranche 2 Placement Shares as approved by shareholders at the 2025 Extraordinary General Meeting held on 13 October 2025 (Resolution 5).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

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