20 October 2025

$2 MILLION PLACEMENT EXCLUSIVELY TO TRIBECA INVESTMENT PARTNERS

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Highlights

- Tribeca is a global fund manager focused on natural resources, and has been allocating capital to the U.S. critical minerals sector.
- Tribeca is active in the critical minerals space as the U.S. Government ramps up its push to secure onshore critical mineral supply as part of its national security agenda.
- Tribeca's $2 million placement into RML at 8c validates RML as one of the companies potentially in pole position in developing a top-tier U.S. critical mineral asset.
- Following its well-supported ~$25 million placement earlier this month, this additional $2 million placement with Tribeca, positions RML for growth and will allow RML to continue to advance exploration at its Horse Heaven Project, while building out its downstream strategy with a view to becoming a key supplier of critical minerals to the U.S. Government.

Resolution Minerals Ltd (ASX: **RML**; OTCQB: **RLMLF**) (**"Resolution"** or the **"Company"**) is pleased to announce Tribeca Investment Partners ("**Tribeca**") has exclusively committed to a $2 million placement in RML at 8 cents per share.

Tribeca will be issued with 25,000,000 shares under the Company's existing 7.1A placement capacity. Subject to shareholder approval at an upcoming General Meeting, Tribeca will also be issued with 25,000,000 options (10c strike, 3 years expiry) (Option).

The Company intends to use the funds raised from the Placement to explore downstream critical mineral processing initiatives, continue its drilling campaign at the Horse Heaven Project, future drilling and surface sampling programs, identification and acquisition of additional strategic assets, progress its other exploration projects and working capital.

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U.S Strategic Engagement

As announced on 14 October 2025, Resolution has been asked by the Australian Embassy, represented by Ambassador to the U.S., His Excellency, The Hon Dr Kevin Rudd AC, to provide information on the Horse Heaven Project to Prime Minister Anthony Albanese ahead of his meeting with President Trump on 20 October 2025, where critical minerals and strategic cooperation are set to be key points of discussion.

The Australian Government's engagement with the Horse Heaven Project marks a notable advancement for the Company. This involvement reinforces the Project's potential relevance to America's critical minerals supply chain.

Antimony and Tungsten was produced at Horse Heaven during World War I, World War II, and the Korean War, highlighting the Project's strategic significance as a potential source of military-grade antimony to the U.S. Government during periods of global conflict.

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Strategic Significance of the Horse Heaven Project

Horse Heaven is adjacent to the large Perpetua Resources Corp. (PPTA.NAS; A$4 billion market cap) Stibnite Gold Project and has both historical production and high potential for future development, with recent drilling commencing to confirm and expand historical findings. Horse Heaven continues to be recognised by both Australian and U.S. authorities for its potential contribution to U.S. domestic supply superiority.

Resolution commends the Australian Government for its continued leadership in fostering cooperation with the United States on critical minerals and welcomes the opportunity for ongoing collaboration with the Horse Heaven Project. Resolution will continue to keep the market informed as its U.S. operations progress.

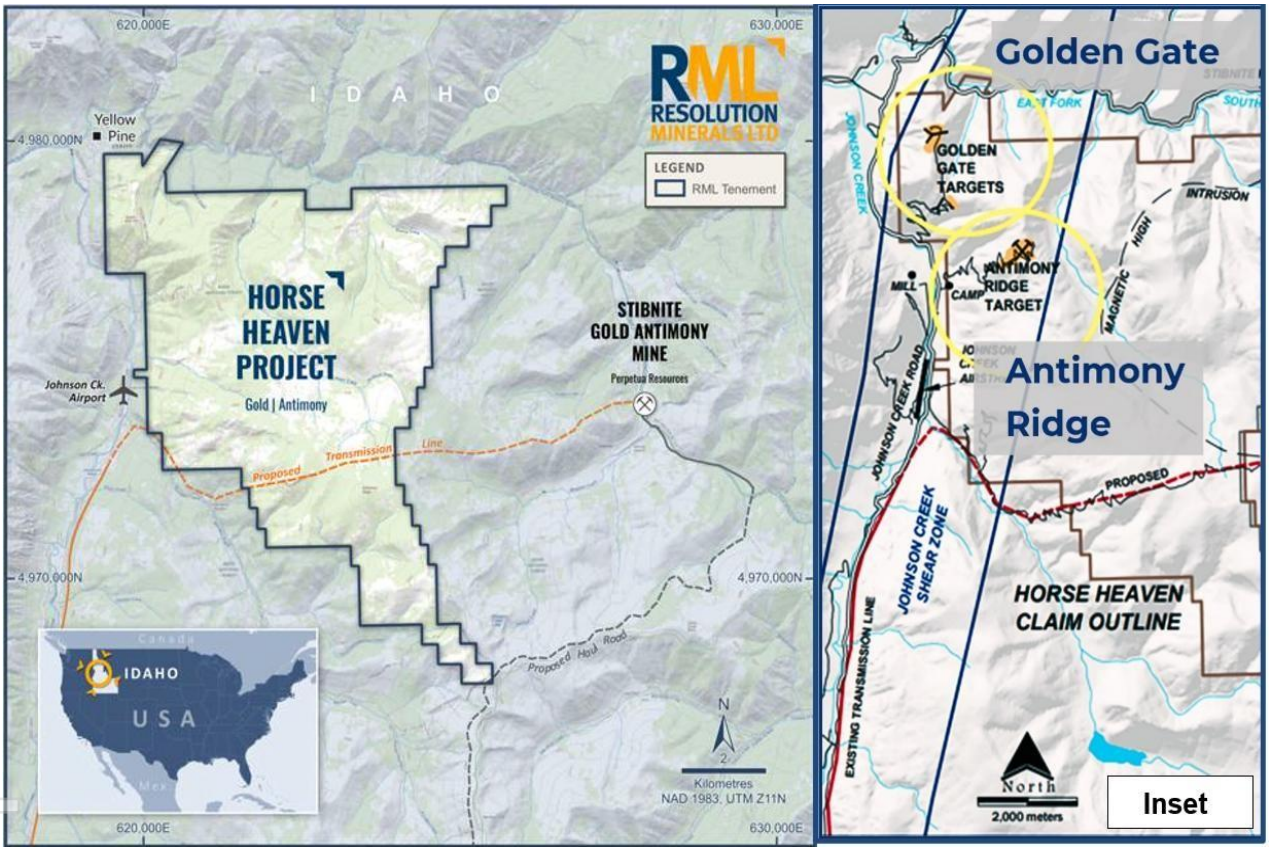

***Figure 1**: Horse Heaven Project location map, highlighting the location of the two current major antimony-gold-silver-tungsten targets, the Golden Gate Target (where Phase 1 drilling is currently underway) and the Antimony Ridge Target. Also highlighted is the fully-permitted Stibnite Gold Project, which is only 6km east of Horse Heaven. Note: Coordinates are UTM metres north and east metric system, not latitude/longitude.*

About the Horse Heaven Project

The Horse Heaven Project comprises 729 federal lode mining claims covering over 14,580 acres and is home to a number of past-producing Antimony, and Tungsten mines. The Project has several high-priority target areas, including the Golden Gate & Antimony Ridge prospects. Shallow historical drilling has confirmed mineralisation from surface; ongoing drilling at Golden Gate is focused on confirming historic drilling and expanding known mineralisation at depth and along strike.

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The Project is close to the town of Cascade, Idaho, and important infrastructure, which is being upgraded to support the development of the Stibnite Mine. Specific infrastructure improvements that will support Horse Heaven include a new access road and a new transmission line.

Horse Heaven shares its eastern boundary with Perpetua Resources' Stibnite Gold Project. Due to its high grade and low strip ratio, Stibnite is set to become one of the largest high-grade, low-cost gold mines in the USA and, once in production, the only domestic source of Antimony. Stibnite boasts significant Measured & Indicated gold reserves, with Antimony and Tungsten being "by-products."

It also has a solid history of Gold, Tungsten and Antimony production, having yielded over 980,000oz of gold, 13.5M pounds of tungsten, and 88M pounds of antimony at Stibnite during WWII and the Korean War, accounting for 90% of total US antimony production at the time.

Oakley Capital Partners Pty Limited acted as Lead Manager to the raise and will receive a 6% fee on the amount raised and will, subject to shareholder approval in general meeting, be issued half an option per investor Option issued under this raise.

Next Steps

The Phase 1 drilling campaign at Horse Heaving has been completed and the Company looks forward to releasing the results as they become available.

In addition, the Company is deploying a multiprong exploration program, with results expected from other programs, including but not limited to, a stream sediment program, and ongoing mapping and rock chip programs, which will be released to market as soon as available. Additionally, the Company has commenced various studies that will feed into a new Plan of Operation that has the aim of allowing for a significantly expanded exploration program.

Furthermore, the Company looks forward to updating the market on developments in its downstream processing strategy in due course.

Authorised for release by the board of Resolution Minerals Ltd.

For further information, please contact Aharon Zaetz Executive Director.

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Forward Looking Statements

This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects, joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

Key terms of Options

(a) Each Option will entitle the holder (**Optionholder**) to subscribe for one fully paid ordinary share (**Share**) in Resolution Minerals Ltd (ACN 617 789 732) (**Company** or **RML**) (subject to possible adjustments referred to in paragraphs (j), (k) and (l) below).

(b) Each Option is exercisable at any time before 5:00pm Australian Central Standard Time (ACST) on 30 November 2029 (**Expiry Date**). Options not exercised by that time will lapse.

(c) The exercise price of each Option is 10 cents each ($0.10) (**Exercise Price**).

(d) Applicants will receive an exercise notice at the same time that they receive a holding statement in respect of the Options (**Exercise Notice**). Options are exercisable by completing and delivering an Exercise Notice to the Company, delivered to the registered address of the Company and accompanied by the full payment of the Exercise Price in cleared funds.

(e) Some or all of the Options may be exercised at any one time or times prior to the Expiry. Options must be exercised in respect of a minimum of 100,000 Options except where an Option holder holds less than 100,000 Options, in which case all options held by that Option holder must be exercised.

(f) Shares issued pursuant to the exercise of any of the Options will rank in all respects on equal terms with the existing Shares in the Company at that time.

(g) The Company will seek to have the Options admitted to the official list of ASX and the Options will be listed on ASX if approved. If the Company is still admitted to the ASX's official list at the time of exercise, the Company will make application for new Shares allotted on exercise of the Options to be admitted to the official list of entities maintained by ASX.

(h) Each Option will be freely transferable at any time before the Expiry Date in any manners permitted by the Corporations Act.

(i) Options will not entitle the Optionholder to participate in any new issue of securities by the Company unless the Option has been duly exercised prior to the relevant record date.

(j) If, prior to the Expiry Date of the Options, there is a bonus issue to the holders of Shares:

  (i) the number of Shares over which the Option is exercisable will be increased by the number of Shares which the holder of the Option would have received if the Option had been exercised before the record date for the bonus issue; and

  (ii) no change will be made to the Exercise Price.

(k) If, prior to the Expiry Date the issued capital of the Company is reorganised, the rights of the Optionholder may be varied to comply with the Corporations Act and ASX Listing Rules which apply at the time of the reconstruction.

(l) In the event the Company proceeds with a pro rata issue (except a bonus issue) of securities to holders of Shares after the date of issue of the Options, then the Exercise Price of the Options will be reduced in accordance with the formula set out in ASX Listing Rule 6.22.2.

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