For personal use only

JOHNS LYNG GROUP LIMITED (ASX:JLG)
ASX Statement

23 October 2025

Implementation of Scheme

Johns Lyng Group Limited (**JLG**) is pleased to announce that the acquisition by Sherwood BidCo Pty Ltd (**Bidder**), an entity owned and controlled by funds managed or advised by Pacific Equity Partners Pty Limited, of all of the shares in JLG by scheme of arrangement (**Scheme**), was implemented today.

Unless otherwise defined in this announcement, capitalised terms in this announcement have the meaning given to them in the Scheme Booklet released by JLG to ASX on 2 September 2025.

Payment of Scheme Consideration

In accordance with the terms of the Scheme, all JLG Shares have been transferred to the Bidder.

JLG Shareholders (other than the Relevant Shareholders to the extent they have made a valid Election to receive the Scheme Consideration in the form of Scrip Consideration in respect of some or all of their Scheme Shares, as described below) have been sent an amount of $4.00 per JLG Share in respect of each JLG Share held on the Scheme Record Date (being 7.00pm (Melbourne time) on Thursday, 16 October 2025).

Relevant Shareholders who have made valid Elections to receive the Scheme Consideration in the form of Scrip Consideration in respect of some or all of their Scheme Shares will be issued 4 Topco Shares for each of those Scheme Shares, subject to rounding.

Pursuant to the nominee structure provided for in the Scheme Booklet, the Relevant Shareholders who have received Scrip Consideration, who are not Key Managers, will hold their title to Topco Shares through Perpetual Nominees Limited on bare trust for those Relevant Shareholders.

Resignation of JLG directors

Each non-executive director of JLG, being Peter Nash, Larisa Moran, Peter Dixon, Alexander Silver and Alison Terry, have resigned as directors of JLG with effect from Implementation of the Scheme. Scott Didier and Nick Carnell will remain as directors of JLG. In addition, Matthew Lunn has been appointed as a director of JLG.

Delisting of Johns Lyng Group Limited

As previously announced, trading in JLG Shares was suspended from the close of trading on 14 October 2025. JLG has applied for its removal from quotation on the official list of ASX with effect on and from close of trading on 24 October 2025. It is expected that JLG will be delisted from ASX on that date.

ENDS

The release of this announcement was authorised by the Independent Board Committee of Johns Lyng Group Limited.

For further information please contact:

Investors & Media
Patrick Rasmussen
t) 0430 159 690
e) prasmussen@prx.com.au

Company Secretary
Lisa Dadswell
t) 0424 029 991
e) lisa.dadswell@source.com.au