JINDALEE LITHIUM

ASX Code JLL

OTCQX JNDAF

24 October 2025

Completion of Placement

Jindalee Lithium Limited (ASX: **JLL**, OTCQX: **JNDAF**) (**Company**) is pleased to confirm that it has, today, issued 14,327,262 fully paid ordinary shares in the Company (**Shares**) at A$0.55 (55 cents) per Share to raise approximately A$8 million (before expenses) to participants in the placement announced to the ASX on 20 October 2025 (**Shares**). The Company also issued 363,636 Shares as a fee, as announced on 20 October 2025.

The Company has also issued 1,832,726 options to acquire a Share (**Options**), for nil additional consideration, to certain participants in the Placement and the Joint Lead Managers of the Placement.

The balance of the Options to be issued to participants in the Placement, together with the issue of Shares and Options to certain Directors (and their Associates), are subject to the Company obtaining Shareholder approval – which approval will be sought at a general meeting to be convened for early December 2025.

An Appendix 2A in respect of the Shares issued and an Appendix 3G in respect of the Options issued will be released on the ASX following this announcement.

For the purpose of section 708A(5) of the Corporations Act 2001 (Cth) (Act), the Company confirms that:

1. the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under paragraph 5(e) of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and sections 674 and 674A of the Act; and
4. except as set out in this notice, as at the date of this notice there is no information that is 'excluded information' of the type referred to in section 708A(7) of the Act that is required to be disclosed in accordance with section 708A(8) of the Act.

This announcement has been approved for issue by the Company's board of directors.

For further information, please contact:

IAN RODGER
Managing Director & Chief Executive Officer
T: +61 8 9321 7550
E: enquiry@jindaleelithium.com

LINDSAY DUDFIELD
Executive Director
T: +61 8 9321 7550
E: enquiry@jindaleelithium.com

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