Announcement Summary

Entity name

LAKE RESOURCES N.L.

Announcement Type

New announcement

Date of this announcement

Friday October 24, 2025

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Securities issued as part of a transactions/transactions previously announced to the market in an Appendix 3B date 10 October 2025 and amended on 17 October 2025

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LKEO	OPTION EXPIRING 14-OCT-2028 DEFERRED	226,065,749	24/10/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

LAKE RESOURCES N.L.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

079471980

1.3 ASX issuer code

LKE

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/10/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
Yes

2.3c.1 Date of +disclosure document or +PDS?

16/10/2025

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities issued as part of a transactions/transactions previously announced to the market in an Appendix 3B date 10 October 2025 and amended on 17 October 2025

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LKEO : OPTION EXPIRING 14-OCT-2028 DEFERRED

Issue date

24/10/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

226,065,749

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LKE : ORDINARY FULLY PAID	2,267,885,936
LKEO : OPTION EXPIRING 14-OCT-2028 DEFERRED	452,854,343

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKEAF : PERFORMANCE STOCK UNITS	51,955,731
LKEAT : RESTRICTED STOCK UNIT	55,553,956
LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,824,471
LKEAS : OPTION EXPIRING 22-DEC-2025 EX $1.17	6,106,189
LKEAR : PERFORMANCE RIGHTS	1,703,500

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Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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