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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme: AUSTRAL RESOURCES AUSTRALIA LTD

ABN/ACN/ARSN: 142 485 470

1. Details of substantial holder (1)

Name: INDUSTRY SUPER HOLDINGS PTY. LTD.
and its controlled bodies corporate listed in Annexure A ('ISH Controlled Entities')

ABN/ACN/ARSN (if applicable): 119 748 060

The holder became a substantial holder on: 23/10/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	86,000,000	86,000,000	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
IFM INVESTORS PTY LTD ACN 107 247 727	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities in its capacity as discretionary investment manager.	86,000,000	Ordinary shares
INDUSTRY SUPER HOLDINGS PTY. LTD. ACN 119 748 060	INDUSTRY SUPER HOLDINGS PTY. LTD. is taken under s608(3)(b) to have a relevant interest by reason of having control of IFM INVESTORS PTY LTD.	86,000,000	Ordinary shares
Each of the ISH Controlled Entities	ISH Controlled Entities are taken under s608(3) to have a relevant interest by reason of having voting power (through the relevant interests of its associate, INDUSTRY SUPER HOLDINGS PTY. LTD.) above 20% in IFM INVESTORS PTY LTD.	86,000,000	Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Number of securities	Class of securities
IFM INVESTORS PTY LTD ACN 107 247 727	Citicorp Nominees Pty Limited ABN: 37 000 809 030	Citicorp Nominees Pty Limited ABN: 37 000 809 030	86,000,000	Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Number of securities	Class of securities
		Cash	Non-cash		
IFM INVESTORS PTY LTD ACN 107 247 727	23 October 2025	$4,300,000.00		86,000,000	Ordinary shares

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
INDUSTRY SUPER HOLDINGS PTY. LTD. ACN 119 748 060 and ISH Controlled Entities	Controlled Bodies Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
INDUSTRY SUPER HOLDINGS PTY. LTD.	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
IFM INVESTORS PTY LTD	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
ISH Controlled Entities	Refer to Annexure A

Signature

Print name	Yin Cheung Lawrence Wong	Capacity	Company Secretary
Sign here		Date	24 October 2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE 'A'

Controlled bodies corporate (ISH Controlled Entities)

No.	Entity	Country of incorporation	ACN	Registered address
1	INDUSTRY SUPER HOLDINGS PTY. LTD.	Australia	119 748 060	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
2	IFM HOLDINGS PTY LTD	Australia	135 448 225	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
3	IFM INVESTORS PTY LTD	Australia	107 247 727	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
4	IFM FIDUCIARY NO. 2 PTY LTD	Australia	158 365 505	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
5	IFM FIDUCIARY PTY LTD	Australia	135 450 618	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
6	IFM INVESTORS (NOMINEES) LIMITED	Australia	003 969 891	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
7	INDUSTRY FUND SERVICES LIMITED	Australia	007 016 195	Level 27, 360 Elizabeth Street, Melbourne, VIC 3000
8	INDUSTRY FUNDS INVESTMENTS LTD	Australia	006 883 227	Level 27, 360 Elizabeth Street, Melbourne, VIC 3000
9	SUPER MEMBERS INVESTMENTS PTY LTD	Australia	095 974 100	Level 27, 360 Elizabeth Street, Melbourne, VIC 3000
10	INDUSTRY SUPER AUSTRALIA PTY LTD	Australia	158 563 270	Level 18, 150 Lonsdale Street, Melbourne, VIC 3000
11	IFM INVESTORS (JAPAN) PTY LTD	Australia	166 271 889	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
12	IFM INVESTORS (JAPAN), LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036, USA
13	IFM INVESTORS (KOREA) PTY LTD	Australia	618 285 126	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
14	IFM INVESTORS (HK) LTD	Hong Kong	N/A	34/F Jardine House, 1 Connaught Place, Central, Hong Kong
15	IFM GLOBAL INFRASTRUCTURE (CANADA) GP, INC	Canada	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036, USA
16	IFM INVESTORS (US), LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
17	IFM INVESTORS (SWITZERLAND) AG	Switzerland	N/A	Gessnerallee 28, 8001 Zurich
18	IFM INVESTORS (NETHERLANDS) B.V.	Netherlands	N/A	Strawinskylaan 3051 Atrium Building 4th Floor, 1077 ZX Amsterdam
19	IFM ASIA-PAC DEBT FUND GP S.A.R.L.	Luxembourg	N/A	17 Boulevard F.W. Raiffeisen, L - 2411 Luxembourg
20	IFM GLOBAL INFRASTRUCTURE (UK) GP LTD	UK	N/A	Level 8, 2 London Wall Place, London EC2Y 5AU
21	IFM INVESTORS (UK) LTD	UK	N/A	Level 8, 2 London Wall Place, London EC2Y 5AU
22	IFM (US) SECURITIES, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
23	IFM GLOBAL INFRASTRUCTURE (US) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
24	IFM INVESTORS (US) ADVISOR, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
25	IFM GLOBAL INFRASTRUCTURE (US 2) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
26	IFM GLOBAL INFRASTRUCTURE (US 3) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
27	IFM GLOBAL INFRASTRUCTURE (US 4) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
28	IFM GROWTH PARTNERS GP PTY LTD	Australia	638 099 662	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
29	IFM GROWTH PARTNERS SERVICES A PTY LTD	Australia	644 685 665	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
30	IFM GROWTH PARTNERS SERVICES B PTY LTD	Australia	644 684 444	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
31	NGIC 1 PTY LTD	Australia	673 838 563	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000

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No.	Entity	Country of incorporation	ACN	Registered address
32	IFM PRIVATE EQUITY (US) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036, USA
33	IFM GLOBAL INFRASTRUCTURE DEBT GP S.A.R.L.	Luxembourg	N/A	2 Rue Jean Monnet, L-2180 Luxembourg
34	IFM CORE ENERGY TRANSITION GP S.A.R.L	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
35	IFM INVESTORS POLAND SP. Z O.O.	Poland	N/A	Koszykowa 61, 00-667 Warsaw, Poland
36	IFM INFRASTRUCTURE DEBT (N) GP S.A.R.L.	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
37	IFM INFRASTRUCTURE EQUITY (N) GP S.A.R.L.	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
38	ISPT PTY LTD	Australia	064 041 283	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
39	ISPT CUSTODIANS PTY. LTD.	Australia	067 142 161	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
40	ISPT NOMINEES PTY. LTD.	Australia	066 648 011	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
41	ISPT FINANCE PTY LTD	Australia	632 254 829	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
42	INDUSTRY FUNDS PROPERTY PTY LTD	Australia	123 074 911	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
43	ISPT INVESTMENT COMPANY PTY LTD	Australia	603 470 702	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
44	ISPT LIFESTYLE COMMUNITIES FUND PTY LTD	Australia	154 078 501	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
45	ISPT MANAGEMENT PTY LTD	Australia	129 426 133	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
46	ISPT OPERATIONS PTY LTD	Australia	633 106 733	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
47	ISPT PROPERTY MANAGEMENT SERVICES PTY LTD	Australia	680 674 793	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
48	INTERNATIONAL PROPERTY FUNDS MANAGEMENT PTY LTD	Australia	619 875 240	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
49	IFM INVESTORS (SINGAPORE) PTE. LTD.	Singapore	N/A	8 Marina Boulevard, #05-02, Marina Bay Financial Centre, Singapore 018981
50	IFM INVESTMENT HOLDINGS 1 PTY LTD	Australia	688 891 901	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
51	IFM GLOBAL VALUE ADD INFRASTRUCTURE FUND GP	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
52	IFM GLOBAL VALUE ADD INFRASTRUCTURE FUND A GP	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
53	IFM GVI TC GP	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
54	IFM GVI SIS GP	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg

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