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28 October 2025

QUARTERLY ACTIVITIES REPORT
Quarter Ended 30 September 2025

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company"), is pleased to provide the following update and commentary on activities undertaken during the three-month period ended 30 September 2025 (the "quarter").

HIGHLIGHTS

- $204 million Binding Offtake Agreement[1] executed with Jiangsu Mineral Sources International Trading Co, Limited ("MSI") for the Company's kaolin and cosmetic kaolin DSO products over an initial five-year term, and completes the binding offtake term sheet executed in August.
- Zeotech completes large-scale AusPozz™ commercial concrete demonstration pour of approximately 100 cubic metres (17 concrete truckloads)[2], validating its performance as a high-reactivity supplementary cementitious material ("SCM") that can significantly reduce the total binder and embodied carbon of concrete.
- Non-binding Memorandum of Understanding ("MOU") executed with Laing O'Rourke Australia Construction Pty Ltd ("Laing O'Rourke")[3], a global engineering and manufacturing-led construction leader, to explore trials of the Company's AusPozz™ product in Laing O'Rourke projects and tenders.
- Hosted representatives from Cement Australia Pty Limited ("Cement Australia") for a two-day visit to the Company's proposed AusPozz™ Manufacturing Facility at the Port of Bundaberg, the Toondoon Kaolin Project test-pit site, and then followed on with a reciprocal visit to Cement Australia's Gladstone operations.
- Korean patent granted for impurity-free zeolite synthesis technology, adding to the Company's expanding intellectual property portfolio and offering potential commercial opportunities in key Asia-Pacific markets.
- $13 million raised through a strongly supported placement to institutional, professional, and sophisticated investors. Funds will accelerate mining readiness activities at the Toondoon Kaolin Project, progress the definitive feasibility study (DFS) for the AusPozz™ Project, and support a comprehensive drilling program aimed at expanding the high-grade kaolin resource and establishing a maiden Ore Reserve.

Zeotech, Chief Executive Officer, James Marsh, commented:

"The September quarter marked a pivotal period for Zeotech, highlighted by significant progress across commercialisation, strategic partnerships, and project development. The execution of a $200-million-plus binding DSO kaolin offtake agreement with MSI established a clear pathway to near-term material cash flows."

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[1] ASX Release 15/09/2025 "Binding Offtake Agreement for DSO Kaolin executed with MSI"
[2] ASX Release 01/09/2025 "Large-Scale Commercial AusPozz™ Concrete Demonstration Pour"
[3] ASX Release 24/09/2025 "Zeotech executes MOU with Laing O'Rourke"

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"The successful AusPozz™ commercial-scale concrete demonstration pour validated the product's performance under real-world conditions and generated strong industry engagement, leading to new trials and collaborative opportunities – leading to a partnership with Laing O'Rourke, which further reinforces the potential of AusPozz™ as a key enabler of low-carbon construction.

The successful completion of a $13 million capital raise has strengthened our balance sheet, accelerating activity and progress towards kaolin mining approvals at Toondoon.

Zeotech is now well-positioned to build on the significant milestones achieved during the quarter and advance its journey to become Australia's first commercial producer of AusPozz™, contributing meaningfully to the decarbonisation of the built environment."

OPERATIONAL UPDATE

Metakaolin for Low-Carbon Cement & Concrete

AusPozz™ Commercial-Scale Concrete Demonstration Pour

The Company achieved a significant milestone in its commercialisation pathway with the successful completion of its largest commercial-scale concrete demonstration pour using AusPozz™, Zeotech's low-carbon, high-reactivity metakaolin product.

The pour totalled approximately 100 cubic metres of concrete, equivalent to 17 truckloads, and utilised approximately 8 tonnes of AusPozz™, marking the most substantial real-world validation of the product to date.

The demonstration was conducted at the RAW Skips recycling yard in Queensland, a high-traffic site adjacent to a weighbridge facility that experiences over 250 truck movements per day.



Figure 1: AusPozz™ Commercial-Scale Concrete Demonstration Pour

This location provided an ideal environment to assess AusPozz™ under demanding operational conditions, including high abrasion and heavy vehicle loads.

The mix design was aligned with the Queensland Department of Transport and Main Roads ("TMR") 40MPa pavement specification (MRTS40), incorporating a 20% replacement of total cementitious content with AusPozz™.

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The concrete achieved a three-hour initial set time, confirming that AusPozz™ can seamlessly integrate into the existing concrete supply chain, demonstrating compatibility with large-scale batching plants, transportation and pumping systems, placement and finishing methods, curing processes, and key environmental conditions such as temperature and humidity.



Figure 2: Finishing Work at the AusPozz™ Commercial-Scale Concrete Demonstration Pour

The event attracted over 35 influential stakeholders from across the construction and materials sectors, including representatives from Holcim Australia, Cement Australia, Boral, Amazon, GHD, The National Transport Research Organisation, Queensland Transport and Main Roads, Laing O'Rourke, Icubed Consulting, and others.

Attendees observed the pour and assessed key performance metrics, including workability, setting time, strength development, and durability. Feedback was overwhelmingly positive, with contractors praising the mix's handling (especially for a high-strength mix) and finish quality.

The demonstration pour delivered a 28-day unconfined compressive strength (UCS) of 67.5MPa, representing a more than 65% increase over the 40MPa design requirement. This result confirms the superior performance of AusPozz™ in real-world conditions and reinforces its potential to reduce total binder content while maintaining or exceeding structural performance benchmarks.



Figure 3: Attendees at the AusPozz™ Commercial-Scale Concrete Demonstration Pour

Additionally, no cracking was evident after nearly four weeks, further validating the durability and integrity of the mix. This level of performance offers tangible cost-benefit potential for the development of targeted concrete mix designs utilising AusPozz™ as a partial cementitious binder replacement, further strengthening its compelling value proposition in low-carbon concrete applications.

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The successful commercial-scale concrete pour demonstration, together with strong engagement from attendees, has generated several emerging commercial and collaborative opportunities currently under consideration by the Company, these include:

- A larger 200m^3 concrete trial
- A windfarm design mix trial at 50% GP cement replacement with AusPozz™
- Potential AusPozz™ offtake agreement(s)
- AusPozz™ workshops with an asset owner and engineering consultancy to further develop a commercial roadmap for AusPozz™ adoption in large-scale construction projects

Strategic Partnership with Laing O'Rourke

Following the successful concrete demonstration trial, Zeotech executed a non-binding MOU with Laing O'Rourke, a global engineering and manufacturing-led construction leader, reflecting the growing industry interest in AusPozz™ as a high-performance supplementary cementitious material.

The MOU establishes a collaborative framework to support the development and commercialisation of Zeotech's low-carbon high-reactivity metakaolin product, AusPozz™. Under the agreement, the parties will explore field trials of AusPozz™ in Laing O'Rourke projects and tenders, working alongside nominated concrete suppliers to assess performance in live construction settings.

The trials are expected to provide critical validation of the AusPozz™ product's sustainability credentials and technical benefits, supporting broader market adoption. The MOU is effective until September 2028 and may be superseded by a future binding agreement, reinforcing the Company's commitment to advancing decarbonisation in the built environment through industry collaboration.

Marketing & Development

Binding Offtake Agreement executed with MSI for Toondoon DSO Kaolin

During the quarter, Zeotech achieved a major commercial milestone by executing a binding offtake agreement with MSI, one of the world's leading independent bulk raw material trading companies.

This agreement follows the earlier execution of a binding offtake term sheet in August[4] and finalises the commercial terms for the supply of up to 950,000 tonnes of direct shipping ore ("DSO") kaolin products, including 800,000 tonnes of kaolin DSO and 150,000 tonnes of high-value cosmetic kaolin DSO over an initial five-year term (**Table 1**).

Table 1: Total committed product quantities over the initial 5-year term

Product	Unit	Year 1	Year 2	Year 3	Year 4	Year 5
Kaolin DSO	Mt	160,000	160,000	160,000	160,000	160,000
Cosmetic Kaolin DSO	Mt	10,000	20,000	30,000	40,000	50,000

[4] ASX Release 11/08/2025 "Binding DSO Kaolin Offtake Term Sheet Executed with MSI"

MSI has secured exclusive offtake and marketing rights for Zeotech's specified[5] kaolin products across China (including Taiwan and Hong Kong), South Korea, and Japan.

The agreement is valued at approximately $204 million based on Year 1 pricing, delivering an average net margin exceeding 45% across the term. The committed volumes surpass those relied upon in the Company's AusPozz™ Project Preliminary Feasibility Study ("PFS")[6] and are expected to generate early cash flows to support the development of the Toondoon Kaolin Project and accelerate the commercialisation of AusPozz™.

Mining approvals and infrastructure planning are well advanced, with operations anticipated to commence during 2026.

The agreement positions the Company as a leading global supplier of DSO kaolin and underpins the Company's strategy to become a commercial-scale producer of high-reactivity metakaolin for the low-carbon concrete market.

Metakaolin for Low-Carbon Cement & Concrete

Zeotech continued to build momentum in marketing and sales activities for its AusPozz™ product, following strong industry engagement from its large-scale commercial concrete demonstration pour.

The event attracted over 35 influential stakeholders and generated widespread interest in AusPozz™ as a high-performance, low-carbon supplementary cementitious material. This engagement has translated into a growing pipeline of commercial opportunities, including proposed trials with major infrastructure projects and discussions with leading construction and engineering firms.

The Company executed a non-binding MOU with Laing O'Rourke, establishing a framework for collaborative field trials of AusPozz™ in live construction settings.

During the quarter, Zeotech hosted representatives from Cement Australia over a two-day visit, which included a tour of the proposed AusPozz™ Manufacturing Facility at the Port of Bundaberg, a visit to the Toondoon Kaolin Project test pit site, followed by a reciprocal visit from Zeotech to Cement Australia's Gladstone operations.

Subsequent to the quarter, Zeotech announced the execution of a non-binding Memorandum of Understanding (MOU) with Cement Australia[7], the nation's leading supplier of cement products and services.

Under the MOU, the parties have agreed to exchange technical information and test results to support completion of the AusPozz™ product's technical and value assessment, alongside an evaluation of Cement Australia's infrastructure and supply chain capabilities.

These developments represent significant steps toward commercialisation, validating market demand and positioning AusPozz™ as a key enabler of decarbonisation in the built environment.

[5] Kaolin products specified within the binding Offtake Agreement
[6] ASX Release 24/06/2025 "AusPozz™ Project Preliminary Feasibility Study"
[7] ASX Release 14/10/2025 "Zeotech Executes MOU with Cement Australia"

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Investor Communications

During the September quarter, Zeotech actively advanced its marketing and investor engagement strategy for AusPozz™. The Company participated in the Noosa Mining Conference in July and presented the technical and sustainability benefits of AusPozz™ to a broad audience of investors, industry stakeholders, and potential commercial partners.

Griffith University

The Expressions of Interest ("EOI") campaign supported by the NSW Environmental Protection Authority ("NSW EPA") was completed during the quarter. Zeotech received two responses from interested landfill operators to participate in on-site landfill methane control trials, using the Company's ZeoteCH$_4$® product.

One candidate, with three potential landfill trial sites, has been selected to conduct the live trial, with Zeotech and Griffith University currently assessing the prospective locations for suitability. Trials are forecasted to commence in early 2026.

Manufactured Zeolite

Korean Patent Granted for Zeolite Production Technology

During the quarter, Zeotech was granted South Korean Patent No. 10-2849641 for its proprietary technology to produce impurity-free synthetic zeolite from aluminosilicate feedstock, including kaolin and process by-products.

This follows the Japanese Patent No. 7571058 granted in October 2024[8] for the same technology, further strengthening the Company's international intellectual property portfolio. These patents support Zeotech's strategic positioning in key Asia-Pacific markets and open up commercial opportunities through potential licensing arrangements.

The technology was developed and optimised in partnership with The University of Queensland during a Company-funded pilot program from February 2021 to November 2022.

MINING TENEMENTS

Toondoon Kaolin Project ("Toondoon Project")

The Toondoon Project remains a cornerstone of Zeotech's kaolin DSO and AusPozz™ production strategy. During the quarter, the Company accelerated its focus on progressing key approvals in preparation for mining activities, which are anticipated to commence in the first half of 2026.

This included advancing access road planning, notifiable road-use requirements, cultural heritage assessments, and environmental management plans.

These activities are crucial to enabling the development of Toondoon's high-purity kaolin resource, which underpins the Kaolin DSO offtake and the production of AusPozz™, supporting Zeotech's broader objective of delivering low-carbon cement and concrete solutions to the construction industry.

[8] ASX Release 23/10/2024 "Japanese Patent Granted for Zeolite Production Technology"

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No groundwork was undertaken during the quarter; however, planning has continued for an extended exploration program to expand the existing resource and deliver a Maiden Ore Reserve.

Abercorn Kaolin Project ("Abercorn Project")

The Abercorn Project is located in central Queensland and hosts a significant kaolin resource characterised by scale and consistent grade. While no active groundwork was undertaken during the quarter, the project is a vital part of Zeotech's long-term strategy for resource evaluation and development.

No groundwork was undertaken during the quarter.

CORPORATE

Zeotech Completes $13 million Placement

During the quarter, Zeotech completed a $13 million capital raise from a strongly supported placement to institutional, professional, and sophisticated investors.

The funds will be used to accelerate development of the Toondoon Kaolin Project, including capital expenditure to commence mining operations, progress the definitive feasibility study (DFS) for the AusPozz™ Project, and undertake an expanded drilling program to support a maiden Ore Reserve.

The placement strengthens the Company's balance sheet and positions the Company to deliver Australia's first commercial production of high-reactivity metakaolin, supporting its broader strategy to supply low-carbon building materials to the construction industry.

ANNOUNCEMENT SUMMARY

Date	Title
24/07/2025	Noosa Mining Conference Presentation
11/08/2025	Binding DSO Kaolin Offtake Term Sheet Executed with MSI
01/09/2025	Large-Scale Commercial AusPozz™ Concrete Demonstration Pour
15/09/2025	Binding Offtake Agreement for DSO Kaolin executed with MSI
16/09/2025	Corporate Presentation
24/09/2025	Zeotech Executes MOU with Laing O'Rourke
29/09/2025	Zeotech Completes $13m Placement

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APPENDIX 5B – QUARTERLY CASH FLOW REPORT

The cash position of the Company on 30 September 2025 was $2.905 million.

The Company announced on 29 September 2025 that it had completed a $13 million capital raise from a strongly supported placement. As of the end of the quarter, the Company had received proceeds of $1.670 million, and the balance was received by the due date of 2 October 2025.

Details of mining exploration activities

Details of exploration activities during the quarter are set out above.

Exploration and evaluation expenditures for the quarter comprised $66,000 for Toondoon and Abercorn resource evaluation work and $55,000 for rents, rates, tenement management, and miscellaneous expenses.

Details of mining production and development activities

No production and development activities were undertaken during the quarter.

Research and Development Costs

R&D project Costs were $291,000.

Details of related party payments

The aggregate amount of payments to related parties and their associates included in the current quarter's Cash flows from operating activities was $169,000, comprising director salaries (inclusive of superannuation), directors' fees, and consulting fees.

This Announcement has been approved by the Board.

- End -

For further information, please contact:

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce high-reactivity metakaolin (HRM) for the low-carbon concrete market and advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control.

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Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels.

Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter (@zeotech10) and LinkedIn.

Subscribe to ZEOTECH NEWS ALERTS - visit https://zeotech.com.au/contact/

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

Tenement Information as required by Listing Rule 5.3.3

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter;
4. Beneficial percentage interests held in farm-in, or farm-out agreements acquired or disposed of during the Quarter.

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Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Australia	EPM 19081	100%	Nil	Nil	100%
Australia	EPM 26837	100%	Nil	Nil	100%
Australia	EPM 26903	100%	Nil	Nil	100%
Australia	EPM 27427	100%	Nil	Nil	100%
Australia	ML 80126	100%	Nil	Nil	100%
Australia	EPM 27395	100%	Nil	Nil	100%
Australia	EPM 27866	100%	Nil	Nil	100%

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ZEOTECH LIMITED

ABN	Quarter ended ("current quarter")
29 137 984 297	30 SEPTEMBER 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(72)	(72)
	(b) development	(49)	(49)
	(c) production	-	-
	(d) staff costs	(558)	(558)
	(e) administration and corporate costs	(354)	(354)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	145	145
1.8	Other (Technology expenses)	(291)	(291)
1.9	**Net cash from / (used in) operating activities**	**(1,172)**	**(1,172)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	(13)	(13)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(13)**	**(13)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,705	1,705
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	51	51
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(15)	(15)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,741**	**1,741**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,349	2,349
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,172)	(1,172)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(13)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,741	1,741

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,905**	**2,905**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,822	2,266
5.2	Call deposits	83	83
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,905**	**2,349**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	169
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,000	1,000
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	1,000	1,000

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

$1,000,000 Loan secured by land (360 Jankes Road, Brovinia, QLD)
- Lender: Mr Michael John Gregg and Mrs Suzanne Jane Gregg
- Interest Rate: 8.0% per annum
- Maturity Date: 24 March 2026

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,172)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,172)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,905
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,905
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.48

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2025

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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