ASX Announcement 28 October 2025

CHANGE IN SUBSTANTIAL SHAREHOLDERS INTERESTS

Asian Battery Metals PLC (ASX: **AZ9**) ("**ABM**" or the "**Company**") advises that there has been a change in the interests of its substantial shareholders following today's completion of the Placement of approximately 142.86 million new fully paid Chess Depository Interests ("**CDI**" or "**New Security**") to raise $6 million (before costs) at an offer price of $0.042 (4.2 cents) per New Security ("**Placement**").

The Company is not an Australian incorporated company and as such the Corporations Act provisions relating to substantial holders (and the associated ASIC forms) do not apply. However, the Company has undertaken to effectively replicate the substantial holder disclosure obligations to the best of its knowledge.

To the best of the knowledge of the Company, the movement in holdings and interests of the substantial shareholders of the Company at 28 October 2025 are set out in the following table. There has been a movement of at least 1% in the interests of the substantial shareholders, Gan-Ochir Zunduisuren and Amgalan Sandag, resultant from dilution due to the Placement.

Substantial Shareholders	Held on re-listing 26 June 2024	% held	Held post-Placement 4 March 2025		Movement in Securities - on-market purchases	Movement in Securities - Transfers between entities	Held post-Placement 28 October 2025	% held	Movement in % Held	Securities in escrow to 26 June 2026
Gan-Ochir Zunduisuren	63,384,421	10.78%	63,384,421	9.37%			63,384,421	7.72%		63,384,421
Achbal LLC	6,421,805	1.09%	6,421,805	0.95%			6,421,805	0.78%		6,421,805
	69,806,226	11.87%	69,806,226	10.32%			69,806,226	8.51%	-1.82%	69,806,226
Amgalan Sandag	55,314,641	9.41%	55,314,641	8.18%			55,314,641	6.74%		55,314,641
Green Dragon LLC	12,097,128	2.06%	12,097,128	1.79%			12,097,128	1.47%		12,097,128
	67,411,769	11.46%	67,411,769	9.97%			67,411,769	8.21%	-1.75%	67,411,769
Stephen Roux										
Asia Ventures Pty Ltd	29,436,344	5.01%	29,436,344	4.35%		- 6,191,200	23,245,144	2.83%		23,245,144
<AsTech Investment No 1 A/C>										
Dragon Tree Capital Holdings Pty Ltd	18,145,692	3.09%	18,145,692	2.68%			18,145,692	2.21%		17,245,692
<Dragon Tree Capital Holdings A/C>										
Listeners Pty Ltd	13,064,752	2.22%	13,208,363	1.95%			13,208,363	1.61%		6,464,752
<La Roux Family A/C>										
Dragon Tree Capital Pty Ltd			143,611	0.02%	100,000	- 2,322,222		0.00%		
DTC Nominees Pty Ltd <DTC Trust>			324,464	0.05%	10,462,114	8,513,422	19,300,000	2.35%		
	60,646,788	10.31%	61,258,474	9.06%	10,562,114	-	73,899,199	9.00%	-0.05%	46,955,588
Total securities on issue:										
On re-listing 26 June 2024	588,006,250									
Post-Placement 4 March 2025			676,207,187							
Post -Placement 28 October 2025							820,666,895			

This announcement is authorised for release by the Company's Board of Directors.
For more information and to register for investor updates please visit *www.asianbatterymetals.com*.

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