

29 October 2025

Quarterly Highlights

- Renison achieved a total tin production of 2,272 tonnes of tin-in-concentrate for the quarter (Q2 CY2025: 2,724 tonnes). Metals X's 50% share of production for the quarter was 1,136 tonnes of tin-in-concentrate (Q2 CY2025: 1,362 tonnes).
- Renison shipped 2,220 tonnes of tin-in-concentrate for the quarter (Q2 CY2025: 2,202 tonnes). Metals X received 52.09% of tin-in-concentrate tonnes shipped during the quarter (Q2 CY2025: 52.3%).
- Metals X announced the 2025 Renison Mineral Resource Update[1] which now includes material from Ringrose contributing 888kt at 1.33% Sn for 11.8kt of contained tin. The Renison Mineral Resource now stands at 20.8Mt at 1.40% Sn for a total of 292kt of contained tin. Mine life remains at approximately 10 years. The Renison Life-of-Mine Plan and an update of the Renison Ore Reserve will be completed in Q4 CY2025.
- Metals X received a semi-annual interest payment of $1.08 million, representing the 6% coupon under the revised three-year term of the convertible notes issued to Cyprium Metals Limited (ASX:CYM).
- Closing cash and cash equivalents increased by $48.63 million to $279.51 million (Q2 CY2025: $230.88 million[2]). This movement includes the return of $25.09 million of unutilised funds previously earmarked for financing the Partial Offer to purchase Greentech shares.

Environmental, Social and Governance

- The Bluestone Mines Tasmania JV Renison Tin Operation (**Renison**) reported one (1) Recordable Injury during the quarter (Q2 CY2025: 1).
- The overall Renison site safety performance saw the LTIFR[3] decrease to 1.7 (Q2 CY2025: 3.5) while the 12-month rolling TRIFR[4] saw a decrease to 9.4 (Q2 CY2025: 11.3).
- The following safety initiatives continued to be undertaken at Renison during the quarter:
  - The site wide safety reset to reinforce safety culture is continuing with a comprehensive action plan initiated.
  - The installation of dash cams in all mobile equipment and light vehicles is nearing completion.
  - Continued utilisation of external providers to assist in facilitating investigations into Serious Potential Incidents to ensure the investigations are carried out objectively and to coach employees in sound incident investigation practices.
- The Mt Bischoff Closure Plan revision is continuing to incorporate outcomes from an independent third-party review and work is commencing on completing final closure material location identification and verification of available volumes.

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[1] *Refer ASX announcement 29 July 2025: 2025 Renison Mineral Resource Update.*
[2] *Metals X cash balance as at 30 June 2025 was $230.88 million (refer Half Yearly Report released on 25 August 2025; as shown in the consolidated statement of cash flows).*
[3] *Lost Time Incident Frequency Rate.*
[4] *Total Recordable Injury Frequency Rate.*

Operations Review

RENISON TIN OPERATION

Metals X owns a 50% equity interest in Renison through its 50% stake in the Bluestone Mines Tasmania Joint Venture (**BMTJV**). All data in this report is 100% of Renison unless stated as 'Metals X's 50% share'.

Renison achieved a total tin production of 2,272 tonnes of tin-in-concentrate for the quarter, representing a 16.59% decrease from the prior period (Q2 CY2025: 2,724 tonnes of tin-in-concentrate). Mill throughput was constrained by operational downtime and equipment failures, and mill recovery was impacted by increased levels of calcium in the feed and high recirculating mill loads. By quarter end, the majority of milling issues were resolved with excellent recoveries and throughput occurring on an ongoing basis.

TABLE 1 – RENISON TIN OPERATION PERFORMANCE (100% BASIS)

Physicals and Imputed Financials		Q3 CY2025	Q2 CY2025	Rolling 12-months
Ore mined	t ore	191,116	162,476	763,105
Grade of ore mined	% Sn	1.51	1.65	1.69
Ore milled (after sorter upgrade)	t ore	160,823	183,886	686,519
Grade of ore processed	% Sn	1.85	1.84	1.97
Mill recovery	%	76.39	80.53	79.93
Tin-in-concentrate produced	t Sn	2,272	2,724	10,757
Imputed tin price [1]	A$/t Sn	$52,024	$50,088	$49,646
Imputed sales and marketing costs	A$/t Sn	$7,245	$6,702	$6,826
C1 cash production costs [2]	A$/t Sn	$23,138	$18,769	$19,336
Imputed EBITDA	A$/t Sn	$21,641	$24,617	$23,484
All-in sustaining costs (**AISC**) [3]	A$/t Sn	$36,048	$30,733	$31,479
All-in cost (**AIC**) [4]	A$/t Sn	$38,834	$33,858	$34,009
Imputed net cash inflow[5]	A$/t Sn	$13,190	$16,230	$15,637
Imputed revenue [1]	**A$M**	**$118.20**	**$136.44**	**$534.03**
Imputed sales and marketing costs	**A$M**	**$16.46**	**$18.26**	**$73.43**
C1 cash production costs	**A$M**	**$52.57**	**$51.13**	**$207.99**
Imputed EBITDA	**A$M**	**$49.17**	**$67.05**	**$252.61**
AISC	**A$M**	**$81.90**	**$83.73**	**$338.61**
AIC	**A$M**	**$88.23**	**$92.24**	**$365.83**
Imputed net cash flow [5]	**A$M**	**$29.97**	**$44.20**	**$168.20**

(1) *Source: LME tin cash bid average for the quarter. Imputed revenue is the imputed tin price x the assumption that 100% of the tin-in-concentrate produced during the quarter is sold by quarter end.*

(2) *C1 cash production costs include mining, processing, maintenance, health safety, environmental, RDP (Resource Development and Planning) and commercial costs incurred during the quarter.*

(3) *AISC includes C1 cash production costs, imputed sales and marketing costs, sustaining capital and exploration costs.*

(4) *AIC includes AISC plus project capital costs and financing costs.*

(5) *Imputed net cash flow is calculated on the assumption that 100% of tin-in-concentrate produced during the quarter was sold and paid for by quarter end. The difference between imputed and actual net cash flow is the existence of inventory and receivables at quarter end. At the date of this report, Metals X has received $13.37 million relating to the realisation of these balances since quarter end. Refer to Table 2 for a reconciliation of imputed revenue to closing cash at quarter end.*

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PRODUCTION AND COSTS (100% BASIS)

Mining focussed on developing Area 5, Central Federal Basset (**CFB**) and Leatherwoods for a total of 1,441 metres of development (Q2 CY2025: 1,486 metres). Development of the Area 5 and Leatherwood declines progressed 203 metres during the quarter (Q2 CY2025: 237 metres). Stope production came from Area 5, CFB and Leatherwoods with 131,484 tonnes of ore coming from stopes (Q2 CY2025: 123,973 tonnes) and 59,632 tonnes of ore coming from development (Q2 CY2025: 38,503 tonnes).

Ore mined and development activity improved slightly through the September quarter but remained impacted by workforce shortages, equipment reliability and availability challenges. Total ore mined rose to 191.12kt, up from 162.48kt in Q2 CY2025, although still short of plan due to persistent absenteeism, vacancies, the ongoing effects of underground flooding, and tight jumbo drill availability. Additional personnel were recruited during the quarter with onboarding continuing; the full benefit of these resources is expected to be realised during the Q4 CY2025. Development performance was constrained by the prioritisation of rehabilitation work, workforce availability and several equipment-related interruptions. A contractor jumbo is currently being mobilised to support development rates and maintain mine plan integrity going forward.

Total ore milled decreased by 12.54% to 160.82kt (Q2 CY2025: 183.89kt), driven primarily by operational downtime, equipment failures, and persistent processing challenges. The main factors affecting milled tonnes included extended shutdowns for repairs, recurring issues with scaling and defective screening panels, power outages, and breakdowns in critical mill and ancillary equipment. High calcium grades in the feed led to increased scale buildup and required intensified cleaning and adjustments, while recirculating loads and bogging in thickeners further constrained throughput rates and overall utilisation. Production teams responded by escalating maintenance, reporting defects to suppliers, and taking corrective actions to manage ongoing feed and mechanical reliability challenges.

Mill recovery decreased to 76.39% for the quarter (Q2 CY2025: 80.53%). Recovery was affected by a combination of operational and ore-related factors, particularly increased levels of calcium in the feed, high recirculating mill loads, and a series of equipment and process interruptions. Key drivers included grinding issues due to some screening issues causing higher slimes and tin losses. The screening issues were compounded by rapid scale buildup due to fast-leaching carbonates and a manufacturing fault. Operational setbacks such as blower breakdowns, mill stoppages due to weather related power issues and a mill starter issue, and limited ore blending flexibility due to low stocks also contributed, with ongoing actions focused on adjusting reagent management, cleaning regimes, and ore sourcing to help stabilise and improve recovery outcomes. By quarter end, the majority of milling issues were resolved with excellent recoveries and throughput occurring on an ongoing basis. These issues are not expected to continue into Q4 CY2025.

Reduced mill throughput over the quarter, alongside the impacts from lower recovery rates, led to a decline in total tonnes produced compared to the previous quarter.

Cash production costs increased by 2.81% to $52.57 million (Q2 2025: $51.13 million). Tin-in-concentrate production decreased by 16.59% to 2,272 tonnes, increasing the unit cost per tonne to $23,138 from $18,769.

The imputed tin price increased by 3.87% to $52,024 per tonne for the quarter (Q2 CY2025: $50,088 per tonne), however the benefit from higher pricing was offset by lower tin production, resulting in a decrease in imputed EBITDA to $49.17 million (Q2 CY2025: $67.06 million) and a reduced imputed net cash inflow of $29.97 million compared to the prior quarter (Q2 CY2025: $44.20 million).

CAPITAL EXPENDITURE UPDATE

Total capital expenditure for the quarter was $19.84 million (Q2 CY2025: $20.97 million) of which $11.55 million related to expenditure on key capital project activities (Q2 CY2025: $12.63 million).

Key capital project activities during the quarter included:

- Mine dewatering
    - Major progress has continued with the installation of the pumping system.
    - 95% of the underground sections of the rising mains have been installed.
    - Pump and manifold installations are progressing in the 1087 and 1525 pump stations.
    - Significant progress has been made in the installation of the underground portions of the new power Feeders 6 and 7.
    - Ongoing geotechnical challenges have led to the abandonment of the new surface-to-1900 rising main hole. The main impact of this has been to delay the installation of the surface-to-1900 sections of the

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new 11kV underground power feeder (Feeder 6), which is on the critical path of the pumping project. Work is underway to mitigate this delay, with the aim of having Feeder 6 connected in Q1 CY2026.

- Surface projects
  - Replacement of Mill Pond Tank #2 is now complete, with the Tank due to be in service the first week of Q3 CY2025. This project was successfully completed on time and on budget.
  - Pre-work for replacing the TOMRA EM ore sorter is underway, with contractors onsite completing electrical and structural works prior to the mill shut in November CY2025.
  - Surface works for Feeder 6, routed from the High Voltage Switchyard to the location of the service hole, have been completed. The procurement of the High Voltage Switchgear is underway, with site delivery and installation expected for March CY2026.
  - Design of the new 11kV underground power factor correction system has been completed and procurement underway, with long lead-time orders placed.
  - Sitewide improvement projects progressed during Q3 CY2025, including ongoing upgrades to the fire water tank, fire hydrant ring main, removal of redundant services, pedestrian segregation initiatives, and site road improvements.

RENTAILS PROJECT

- The Project Team has made significant progress toward completion of the Environmental Impact Statement **(EIS)** with a draft expected during Q4 CY2025. This will be a significant step toward achieving statutory approvals. Likewise, the development of the of the Public Environmental Report (**PER**) as prescribed by the Matters of National Environmental Significance (**MNES)** has progressed and is expected to be lodged at a similar time to the EIS.

Key activities during the quarter included:

- The Concentrator Design Package has been issued to specialist Engineering Procurement and Construction (**EPC**) firms for lump sum pricing with submissions expected during Q4 CY2025.
- A Letter of Intent (**LOI**) for Project Management Consultancy (**PMC**) services has been awarded to GHD. The PMC will enhance the Owners Team and support execution readiness ahead of FEED phase completion. GHD, a global engineering services provider, has delivered key infrastructure design work including the Tailings Storage Facility and environmental approvals.
- The Construction Accommodation strategy has advanced substantially, with site location and preliminary designs on track.
- Site monitoring and survey activities in support of EIS continued through the period, with no significant issues identified.

The BMTJV continues to progress all workstreams required to enable a Final Investment Decision (**FID**) by late 2026.

DRILLING PROGRAM

During the quarter, 11,186 metres of underground drilling was completed with two diamond drill rigs. Drilling included grade control from A5 1140 HWDDR NTH, A5 1140 HWDDR STH, A5 1035 4707 DON, LD 1125 4550 DPF and LD 1250 4650 DDS; and resource definition drilling from the SB 1810 4575 STH and SB 1810 4575 DDN.

For Q4 CY2025, underground drilling is planned from the LD 1250 4650 DDS, A5 1140 HWDD NTH Ext and A5 1140 HWDD STH. As previously reported, planned programs will focus on both resource definition and grade control drilling.

NEAR MINE EXPLORATION

A total of 5,934 metres of surface exploration drilling was completed during Q3 CY2025, of which 2,403 metres were targeting Ringrose-Acacia infill drilling, 2,876 metres were testing Down Hole Electromagnetic (**DHEM**) conductors near the Ring River, and 655 metres were testing Electromagnetic (**EM**) conductors identified in the Northwest Federal Fault area from the 2024 surface fixed loop EM (**FLEM**) survey.

There are 5 holes for 1,355 metres remaining in the current Ringrose-Acacia infill program, which is expected to be completed by end of Q4 CY2025.

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The Ring River drill program is targeting DHEM conductors in the area south of the Federal Basset Trend and between South Bassett and Ringrose. There is one remaining hole for 370 metres remaining. Due to encouraging mineralisation associated with the southern extension of the Federal Fault in two of the four exploration drill holes in this program, a surface resource development program has been planned to commence in Q4 CY2025.

The Northwest Federal Fault drill program is targeting EM conductors associated with the northwest extension of the Federal Fault corridor and comprises 7 holes for 4,050 metres, with 4 holes remaining and one in progress.

Line and loop cutting for the planned Renison South FLEM survey was completed in Q3 CY2025 with wire deployment commencing in October CY2025 and surveying commencing in November CY2025. A total of thirteen EM loops and thirteen survey lines for 38 line-km is planned.

Corporate Review

BUSINESS STRATEGY, PROSPECTS AND CAPITAL ALLOCATION

Metals X continues to evaluate potential acquisitions both domestically and internationally. The principal focus of the Company is tin; however, the Board has reviewed and will continue to review analogous base metal and gold opportunities that possess geological similarities or geographical synergies.

CASH MANAGEMENT

Metals X continues to maintain a healthy cash balance that will allow it to pursue a growth by acquisition strategy and commitment to supporting the BMTJV's progress on Rentails. Metals X continues to build its cash reserves to allow a commitment to fund its share of the project to be made.

At quarter end, Metals X has invested $215 million, representing 77% of its available cash balance into (6) 90-day term deposits earning an average interest rate of approximately 4.2% per annum.

The remaining cash balance is held on current account earning an interest rate of 3.65% per annum.

ON-MARKET SHARE BUY-BACK

The Company has previously announced its intention to undertake an on-market Share Buy-back for up to 10% of the Company's issued capital over a 12-month period commencing 19 March 2024, as part of the Company's capital management strategy. The Company announced a 12-month extension to the Share Buy-back on 7 March 2025.[5]

The Company has repurchased a total of 20,874,529 ordinary shares for $8,266,381 since inception of the Share Buy-back.[6] No shares were repurchased during the quarter.

INVESTMENTS – CONVERTIBLE NOTES, SHARES AND OPTIONS

At quarter end, Metals X continues to hold the following investments:

First Tin Plc

Metals X current shareholding in First Tin Plc (LSE:1SN) (**First Tin**) is 135,166,667 shares, representing 29.91% of the issued share capital of First Tin.

Metals X investment in First Tin to date is £6.67 million (approximately A$13.01 million). The investment provides exposure to First Tin's advanced-permitting, low-risk Australian tin project. Metals X nominated Peter Gunzburg and Brett Smith to First Tin's board.

Further details on the activities of First Tin are available from their website www.firsttin.com.

Elementos Limited

At quarter end, Metals X shareholding in Elements Limited (ASX: ELT) (**Elementos**) is 58,962,264 shares, representing 19.98% of Elementos' issued share capital of Elementos following the issue of the remaining 684,586 Placement Shares to Metals X during the quarter.

Metals X investment in Elementos to date is A$5.00 million. This investment provides Metals X with the opportunity to participate in a global pipeline of developing tin projects, allowing the Company to contribute its operational expertise to support their advancement. Metals X has nominated Brett Smith and Daniel Broughton to the Elementos board.

[5] *Refer ASX Announcement 7 March 2025: Extension of On-Market Share Buy-back.*
[6] *Refer ASX Announcement 27 March 2025: Annual Report.*

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Further details on the activities of Elementos are available from their ASX releases.

Greentech Technology International Limited

The Partial Offer to acquire all of the issued shares of Hong Kong listed company Greentech Technology International Limited (Stock Code: 195) (**Greentech**) closed on 23 July 2025 and Metals X received valid acceptances in respect of a total of 42,417,600 Greentech Shares from Qualifying Shareholders[7], representing approximately 3.11% of the Greentech Shares in issue.[8]

Metals X will continue to monitor the suspension of Greentech and in particular their success or otherwise in resolving the resumption guidance set out by the Stock Exchange of Hong Kong Limited (**HKSE**), noting the HKSE may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of Greentech, the 18-month period expires on 1 March 2026.

Cyprium Metals Limited

Metals X previously announced that the terms of the $36.00 million in convertible notes were amended and agreed with Cyprium Metals Limited (ASX: CYM) (**Cyprium**).[9]

The key revised terms of the convertible notes at the date of this announcement are as follows:

- a three-year maturity extension to the quarter ending March 2028;
- a $5.00 million amendment fee which was paid during 2024 in two equal instalments of $2.50 million each;
- the convertible notes can be converted by Metals X at the Conversion Price of $0.035;
- the convertible notes can be redeemed early at Cyprium's option through payment equal to 115% of their face value. In the event of an early redemption, Metals X can at its sole option select to take repayment by being issued Cyprium shares at the Conversion Price rather than receiving cash repayment. The amended terms of the convertible notes have been set such that upon an early redemption, Metals X will be able to elect to take consideration of a maximum of 200 million shares, with the balance to be paid in cash;
- an annual coupon of 6% per annum to be capitalised and paid in cash semi-annually in March and September; and
- Cyprium issued Metals X an additional 40.6 million options, with a two-year expiry and an exercise price set at $0.035.

Following quarter end, Cyprium completed the issue of 2,643 million new fully paid ordinary shares at an issue price of $0.028 cps to raise $80M. Further details on the activities of Cyprium are available from their ASX releases.

NICO Resources Limited

Following completion of the sale of the Company's Nickel Asset portfolio to Nico Resources Limited (ASX: NC1) (**NICO**) and subsequent IPO, Metals X held 21,100,000 fully paid ordinary shares and 25,000,000 options in NICO.

Metals X holds 9,240,000 NICO shares, representing an 7.48% interest in the issued shares of NICO.

Further details on the activities of NICO are available from their ASX releases.

Tanami Gold NL

Metals X holds 34,400,000 shares in Tanami Gold NL (ASX: TAM) (**Tanami**) acquired at an average price of approximately $0.03 cents per share for a cost of $1.17 million (net of transaction costs).

Further details on the activities of Tanami are available from their ASX releases.

[7] *Qualifying Shareholders is defined in the offer document dated 25 June 2025 and released on the HKSE announcements platform under stock code 195 on the same day.*
[8] *Refer to ASX Announcement 24 July 2025: Update on Partial Offer to Acquire Greentech Shares.*
[9] *Refer ASX Announcement 22 August 2024: Update on Cyprium Convertible Notes.*

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OVERVIEW OF CASH USE, GENERATION AND RECONCILIATION

During the quarter, Metals X generated a net imputed cash inflow from operating activities of $26.07 million (Q2 CY2025: $29.97 million).

Closing cash and cash equivalents increased by $48.63 million to $279.51 million (Q2 CY2025: $230.88 million[10]) reflecting net operating cash inflows and proceeds including $1.08 million in interest income from Cyprium convertible notes.

In addition, Metals X has tin receivables of $13.22 million, after treatment costs (Q2 CY2025: $21.49 million), unpaid tin inventory with an imputed value of $16.57 million (Q2 CY2025: $16.30 million), trade and other payables of $15.03 million (Q2 CY2025: $15.47 million) and unearned revenue of $7.81 million for tin shipments still on water at quarter end (Q2 CY2025: $5.35 million).

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[10] *Metals X cash balance as at 30 June 2025 was $230.88 million (refer Half Yearly Report released on 25 August 2025; as shown in the consolidated statement of cash flows).*

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TABLE 2 – RECONCILIATION OF IMPUTED REVENUE TO CLOSING CASH Q3 CY2025

	A$(m)	A$(m)
Imputed cash flows from operating activities		
MLX 50% share of imputed revenue[1]	59.09	
Cash calls paid to Renison	(36.25)	
Net imputed cash flow from operating activities		22.84
Adjustments to net imputed cash flow		
Less increase in tin metal inventory[2][4]	(2.21)	
Add decrease in tin receivables[2][4]	8.27	
Selling costs (not included in imputed revenue)[3]	(1.83)	
Net adjustments to net imputed cash flow		4.23
Adjustments for other cash flows		
Term deposit interest income	2.43	
Cyprium convertible notes interest income	1.08	
Royalty and freight payments	(3.61)	
Corporate costs	(0.90)	
Net adjustments for other cash flows		(1.00)
Net cash flows from operating activities		**26.07**
Cash flows from financing activities		
Loan provided to BMTJV[5]	(2.52)	
Receipt of principal and interest loan repayments from BMTJV[6]	0.28	
Net cash flows from financing activities		**(2.24)**
Cash flows from investing activities		
Return of Funds Earmarked to finance Partial Offer[7]	25.09	
Payments for cost related to Partial Offer	(0.29)	
Net cash flows from investing activities		**24.80**
Net increase in cash and cash equivalents		**48.63**
Add cash and cash equivalents at the beginning of the quarter		**230.88**
Cash and cash equivalents at quarter end		**279.51**

(1) *Metals X 50.0% share of imputed revenue is calculated using the imputed tin price of A$52,024 x 2,272 tonnes of tin-in-concentrate x 50.0% share received.*

(2) *Imputed revenue assumes 100% of tin produced is sold and cash received by quarter end. Metals X adjusts imputed revenue for tin inventory and receivables at quarter end.*

(3) *Selling costs include treatment costs for Q2 CY2025 tin produced and sold during the quarter, actual vs imputed pricing differences and USD to AUD forex conversion costs.*

(4) *During the quarter, Metals X received $40.35 million relating to tin produced during Q1 and Q2 CY2025. At quarter end, Metals X has unpaid tin inventory with an imputed value of $16.57 million and receivables of $13.22 million after treatment costs. At the date of this report, Metals X has received $13.37 million relating to the realisation of these balances since quarter end.*

(5) *Metals X extended two mutually beneficial loans totalling $2.52 million to BMTJV to fund the acquisition of a new equipment. The loans are repayable over 36 months with annual interest rates of 5.03% and 5.13%, maturing in August 2028 and September 2028 respectively.*

(6) *Receipt of principal and interest on loans provided to BMTJV.*

(7) *Metals received a refund of $25.09 million from Morton Securities Limited, representing the unused portion of the $28.00 million initially earmarked for financing the partial offer, following the use of $2.91 million to acquire Greentech shares.*

This quarterly report has been authorised by the board of directors of Metals X Limited.

ENQUIRIES

Mr Brett Smith - Executive Director

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COMPETENT PERSON STATEMENT

The information in this report that relates to Mineral Resources has been compiled by Bluestone Mines Tasmania Joint Venture Pty Ltd technical employees under the supervision of Mr Colin Carter B.Sc. (Hons), M.Sc. (Econ. Geol), AusIMM. Mr Carter is a full-time employee of the Bluestone Mines Tasmania Joint Venture Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements dated 4 July 2024, 31 January 2025 and 29 July 2025, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

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Corporate Directory

DIRECTORS

Mr Peter Gunzburg (Independent Non-Executive Chairman)

Mr Brett Smith (Executive Director)

Mr Grahame White (Independent Non-Executive Director)

Mr Patrick O'Connor (Independent Non-Executive Director)

COMPANY SECRETARY

Ms Natalie Teo

KEY MANAGEMENT

Mr Daniel Broughton (Chief Financial Officer)

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