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29 October 2025 ASX: CCV

# Successful completion of Placement and Institutional Entitlement Offer bookbuild

Cash Converters International Limited (ASX:CCV) ('**Cash Converters**' or the '**Company**') is pleased to announce that it has successfully completed the bookbuild for the institutional component of its equity raising announced on 27 October 2025 ('**Equity Raising**').

The fully underwritten institutional placement ('**Placement**') and the institutional component of the partially underwritten 1 for 9.57 accelerated non-renounceable entitlement offer ('**Institutional Entitlement Offer**'), together received subscriptions representing approximately $15.74 million ('**Institutional Offer**'). The retail component of the Equity Raising ('**Retail Entitlement Offer**'), which is fully underwritten, is expected to raise approximately $9.26 million, taking the expected total size of the Equity Raising to approximately $25.0 million.

The Company's largest shareholder, EZCORP, Inc ('**EZCORP**') has subscribed for its full entitlement under the Institutional Entitlement Offer (28,624,782 New Shares representing ~$8.73 million). The Entitlement Offer is underwritten by Bell Potter Securities Limited ('**Lead Manager**') other than in respect of EZCORP's committed subscription amount. EZCORP has also agreed to sub-underwrite up to ~$2.18 million under the Retail Entitlement Offer.

As announced on 27 October 2025, the proceeds of the Equity Raising, with existing cash reserves, are proposed to be used towards funding the Company's proposed acquisition of the network of 29 franchise stores across NSW, QLD, ACT & TAS collectively forming the Cash Converters Investment Group ('**Proposed Acquisition**'), costs of the Equity Raising and costs of the Proposed Acquisition.[1]

**Completion of the Placement and Institutional Entitlement Offer:**

Subscriptions under the Placement were received for approximately $5.0 million worth of new fully paid ordinary shares in Cash Converters ('**New Share**') at the offer price of $0.305 ('**Offer Price**'), with significant demand received from both existing and new shareholders, resulting in subscriptions for 16,393,443 New Shares. These New Shares will be issued within the Company's existing placement capacity under ASX Listing Rule 7.1.

[1] The Board reserves the right to change the way in which the proceeds are applied. Further details regarding the proposed use of funds of the Equity Raising, including the Board's intentions in circumstances where the Proposed Acquisition does not proceed, are set out in the announcements dated 27 October 2025

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Under the Institutional Entitlement Offer, eligible institutional shareholders took up approximately 95% of their entitlements.

New Shares not taken up by eligible institutional shareholders and the entitlements of ineligible institutional shareholders were sold at the Offer Price to other new institutional investors and existing institutional shareholders through an institutional shortfall bookbuild which was conducted concurrently with the Institutional Entitlement Offer.

Subscriptions were received under the Institutional Entitlement Offer for $10,744,301.19 worth of New Shares, representing 35,227,217 New Shares at the Offer Price.

Settlement of New Shares issued as part of the Institutional Offer is expected to occur on Friday, 31 October 2025, with the issue of those New Shares expected on Monday, 3 November 2025. Existing shares on issue will resume trading on ASX from market open today on an 'ex-entitlement' basis, and the New Shares are expected to commence normal trading on Monday, 3 November 2025.

On the issue of New Shares under the Institutional Offer, EZCORP's voting power in the Company will increase slightly to 44.75% (within its available 'creep' capacity under item 9 of section 611 of the *Corporations Act 2001* (Cth)).

Cash Converters CEO & Managing Director, Sam Budiselik, commented: "*the Company is pleased to have received such strong demand in the bookbuild for both the Placement and Institutional Entitlement Offer and we wish to thank existing shareholders, and to welcome new institutional investors, to our share register.*"

**Retail Entitlement Offer:**

The Retail Entitlement Offer is expected to open on Monday, 3 November 2025 and is expected to close at 5.00pm (AEDT) on Monday, 17 November 2025 (unless otherwise extended or withdrawn).

Under the Retail Entitlement Offer, eligible retail shareholders with a registered address in Australia or New Zealand on the record date (7.00pm (AEDT) on Wednesday, 29 October 2025) ('**Record Date**') will be able to subscribe for 1 New Share for every 9.57 fully paid ordinary shares held on the Record Date, at the same price as the Institutional Offer ($0.305 per New Share). New Shares issued under the Retail Entitlement Offer will rank equally with existing fully paid ordinary shares from the date of issue.

Eligible retail shareholders who subscribe for their entitlement are eligible to subscribe for additional New Shares under a top-up facility. The allotment and issuance of additional New Shares under the top-up facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws. In the event it is necessary to scale back applications for additional New Shares (where there are more applications for New Shares than there is shortfall under the Retail Entitlement Offer) the Board may take into account relevant factors as outlined in its announcement dated 27 October 2025.

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Full details of the Retail Entitlement Offer will be set out in the Retail Offer booklet, which is expected to be released to the ASX and dispatched to eligible retail shareholders on Monday, 3 November 2025.

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Offer booklet (and their personalised entitlement and acceptance form). Copies of the Retail Entitlement Offer booklet will also be available on the ASX website at www.asx.com.au.

**Indicative Timetable:***

| Event | Date |
|---|---|
| Record Date for Entitlement Offer (7:00pm) | Wednesday, 29 October 2025 |
| Settlement of New Shares to be issued under the Placement and Institutional Entitlement Offer | Friday, 31 October 2025 |
| Access letter or Retail Offer Booklet dispatched to Eligible Retail Shareholders | Monday, 3 November 2025 |
| Retail Entitlement Offer opens | Monday, 3 November 2025 |
| Allotment and expected quotation of New Shares issued under the Placement and Institutional Entitlement Offer | Monday, 3 November 2025 |
| Closing date for acceptances under Retail Entitlement Offer (5:00pm) | Monday, 17 November 2025 |
| Announcement of results of Retail Entitlement Offer and notification of any shortfall | Thursday, 20 November 2025 |
| Settlement of Retail Entitlement Offer | Friday, 21 November 2025 |
| Allotment and issue of New Shares under the Retail Entitlement Offer | Monday, 24 November 2025 |
| Expected commencement of trading for New Shares issued under the Retail Entitlement Offer | Tuesday, 25 November 2025 |
| Dispatch of holding statements for New Shares issued under the Retail Entitlement Offer | Thursday, 27 November 2025 |
| Targeted completion of the Proposed Acquisition | Monday, 1 December 2025 |

** All times referenced are to Sydney time, Australia unless denoted otherwise. The timetable (and each reference in this announcement to a date specified in the timetable) is indicative only and Cash Converters may, at its discretion, vary any of the above dates by lodging a revised timetable with the ASX, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Any extension to the closing date for the Retail Entitlement Offer will have a consequential effect on the anticipated date for issue of New Shares under the Retail Entitlement Offer. Cash Converters also reserves the right not to proceed with the whole or part of the Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw*

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*the Entitlement Offer without prior notice at any time prior to allotment of New Shares. In that event, the relevant application monies will be refunded without interest in accordance with the Corporations Act and the Retail Offer Booklet. Quotation of the New Shares is subject to ASX discretion.*

**Additional Information:**

Further details on the Equity Raising are set out in the ASX announcement, Investor Presentation, Appendix 3B and notice under section 708AA(2)(f) of the Corporations Act which were released to the ASX on Monday, 27 October 2025. The Investor Presentation contains important information including disclaimers, key risks and foreign selling restrictions with respect to the Entitlement Offer.

If you have any queries regarding the Equity Raising, please call the Shareholder Information Line on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside of Australia) between 8:30am and 5:00pm (AEDT) Monday to Friday from the opening of the Retail Entitlement Offer on 3 November 2025.

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*Authorised for release by the Board of Cash Converters International Limited*

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**About Cash Converters**

*Cash Converters International Limited (ASX: CCV) is a leading consumer lender and second-hand goods retailer operating globally. Key corporate markets include Australia, New Zealand and the United Kingdom where the Company operates as Master Franchisor and is executing a strategy to acquire franchise stores. Cash Converters is actively transforming its loan book to focus on longer-term, lower-cost lending solutions for its customers, while expanding its retail presence in repurposed luxury goods. With a strong commitment to sustainability, Cash Converters plays a vital role as a leading non-bank lender responsibly supporting borrowers and in facilitating the circular economy across the globe.*

*To learn more, please visit: www.cashconverters.com. For investor inquiries, contact us at info@cashconverters.com.*

**Forward-Looking Statements:**

*This announcement contains certain 'forward-looking statements'. The words 'forecast', 'expect', 'guidance', 'intend', 'will' and other similar expressions are intended to identify forward-looking statements. Forecasts or indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. You are cautioned not to place undue reliance on forward looking statements. While due care and attention has been used in the preparation of forward-looking statements, forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions and subject to risks such as general market and economic conditions, the Proposed Acquisition not completing, changes in customer demand or the Company being unable to renew its existing financing facilities. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Cash Converters. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based.*

*No representation is made by Cash Converters, Bell Potter Securities Limited and their respective advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents ("**Extended Parties**") as to the correctness of the forward-looking statements on or after the date of this announcement. To the maximum extent permitted by law, Cash Converters, Bell Potter Securities Limited and each of their respective Extended Parties disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise. To the maximum extent permitted by law, each of Cash Converters, Bell Potter Securities Limited and their respective Extended Parties disclaim any intent, obligation or responsibility to update publicly or revise any forward-looking statement to reflect any change in Cash Converters' financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by Australian law.*

**Not an offer of securities:**

*This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.*

**General:**

*In addition, this announcement is subject to the same 'Important Notice and Disclaimer' as appears on slides 2 to 5 in the Investor Presentation dated 27 October 2025 with any necessary contextual changes.*

*All dollar amounts are in Australian dollars unless otherwise stated.*