FORRESTANIA RESOURCES

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29 October 2025

ASX RELEASE

No Current Intention to Proceed with Takeover Offer for TG Metals Limited

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") refers to the announcement made by TG Metals Limited (ASX:TG6) ("**TG Metals**") on 23 October 2025 titled "Letter to Shareholders – Response to 249D". In that announcement, TG Metals referred to a non-binding and indicative proposal received from FRS in relation to a proposed acquisition of all the shares in TG Metals. FRS confirms that it does not currently intend to proceed with a takeover offer of TG Metals and notes that the 10.3% shareholding in TG Metals was acquired at an average price of 18.2 cents per share.

This announcement has been authorised for release by Forrestania Resources' Board.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

