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ASX Announcement

30 October 2025

QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING 30 SEPTEMBER 2025

Predictive Discovery Limited (ASX:PDI) ("PDI" or the "Company") is pleased to provide a summary of activities for the September 2025 quarter. During the quarter, the Company advanced discussions and due diligence with Robex Resources Inc. ("Robex") ultimately leading to a merger of equals which was announced post-period end in early October 2025. Planning for the execution phase of PDI's Bankan Gold Project in Guinea ("Bankan" or "the Bankan Project") commenced and the Exploitation Permit application remains in the final stage of the Government's review process and is awaiting final sign-off.

HIGHLIGHTS

Merger with Robex[1]

- Following extensive discussions and due diligence undertaken during the quarter, PDI and Robex announced a merger of equals on 6 October 2025.
- Merger creates West Africa's next mid-tier gold producer by combining two of the continent's largest, lowest-cost, and most advanced projects.
- Combined production expected to exceed 400kozpa Au[2] by 2029. Combined Mineral Resources of approximately 9.5Moz Au[3] inclusive of Ore Reserves of approximately 4.5Moz Au[4] with significant exploration upside potential.
- Merger will establish a Tier-1 mining hub in Guinea's Siguiri Basin, drive economic growth, strengthen local labour force, enhance critical infrastructure and services, and build lasting local partnerships.
- Development funding for PDI's Bankan Project will be significantly de-risked by leveraging cash flows from Robex's Kiniero Project and the ongoing exercise of Robex's in-the-money warrants and options.
- Combined leadership team, led by Andrew Pardey as Non-Executive Chairman and Matthew Wilcox as CEO and Managing Director, possesses a proven in-country track record and skill set to develop and operate the combined portfolio.
- Enhanced scale, multi-asset portfolio and proposed dual listing will boost the combined company's capital markets profile, paving the way for a potential share price re-rate.
- Merger expected to complete in December 2025 or early 2026.

[1] Refer to PDI announcement "Predictive Discovery & Robex Announce Merger of Equals" dated 6 October 2025.

[2] 2029 production based on Bankan Project 2029 estimated production of 272koz Au (assuming first production commences in April 2028) as reported in the Definitive Feasibility Study for the Bankan Project (as released by Predictive to ASX on 25 June 2025 in its announcement titled "Bankan DFS Confirms Outstanding Project Economics") and Kiniero Project 2029 estimated production of 155koz Au as reported by Robex in the updated feasibility study for the Kiniero Project (as released by Robex to ASX on 22 August 2025 in its announcement titled "Amendment to Kiniero Gold Project Technical Report"). Refer to Compliance Statements on pages 7-10 for relevant disclosures.

[3] Pro forma Mineral Resource estimate based on the aggregate Mineral Resource estimates (with rounding): (i) of PDI as released to ASX in PDI's announcements titled "Bankan Mineral Resource Increases to 5.38Moz" dated 7 August 2023 (for NEB and BC) and "Maiden Argo Mineral Resource Estimate of 153koz" dated 23 April 2025 (for Fouwagbe and Sounsoun) and; (ii) of Robex as released to ASX in Robex's announcements titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025 (for the Kiniero Project) and "Replacement Prospectus" dated 6 May 2025 (for the Nampala Project). Pro forma Mineral Resource estimate is comprised of 6.6Moz Measured and Indicated Mineral Resources and 2.9Moz Inferred Mineral Resources. Mineral Resources are inclusive of Ore Reserves. Refer to Compliance Statements on pages 7-10 for individual Mineral Resource and Ore Reserve estimates of each of PDI and Robex, and other relevant disclosures.

[4] Pro forma Ore Reserve estimate based on the aggregate Ore Reserve estimates (with rounding): (i) of PDI as released to ASX in PDI's announcement titled "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025; and (ii) of Robex as released to ASX in Robex's announcements titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025 (for the Kiniero Project) and "Replacement Prospectus" dated 6 May 2025 (for the Nampala Project), and as set forth in the Kiniero Technical Report and the Nampala Technical Report. Refer to Compliance Statements on pages 7-10 for the individual Ore Reserve estimates of each of PDI and Robex, and other relevant disclosures.

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Bankan Development and Funding

- NI 43-101 Technical Report (with an effective date of 31 July 2025) completed in respect of the Bankan Project's Definitive Feasibility Study, as part of Canadian disclosure requirements for the Robex merger.
- Further planning of execution readiness activities.
- Formal process to secure funding for construction of the Bankan Project has commenced with a range of potential financiers.

Bankan Permitting and Sustainability

- Exploitation Permit application has advanced to the final stage of the process and is awaiting final sign-off for the Exploitation Permit to be issued to PDI's local subsidiary.
- PDI is maintaining dialogue with the Ministry of Mines and Geology ("MMG") on the status of the Argo and Bokoro exploration permits and is confident the matter will be favourably resolved in due course.
- Development of key environmental and social management and action plans continued.
- Environmental monitoring was ongoing and a wet season camera-trap program to collect additional baseline data on local fauna was completed.
- Various community projects supporting local schools and education continued. The installation of two community water bores was successfully completed.

Corporate

- PDI had A$57.6m in cash and no debt as of 30 September 2025.

December 2025 Quarter Planned Activities

- Collaborating with Robex on the tasks required to facilitate completion of the merger in December 2025 or early 2026.
- Continue to develop execution plans for Bankan's construction in collaboration with Robex and its development team.
- Ongoing discussions with potential financiers regarding funding for development of Bankan.
- Further engagement with the Government of Guinea to secure the Exploitation Permit.
- Continue to advance the required environmental and social management plans and activities.

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MERGER WITH ROBEX

Following extensive discussions and due diligence undertaken during the quarter, PDI and Robex announced on 6 October 2025 that the companies had entered into a definitive arrangement agreement to combine in a merger of equals, whereby PDI will acquire all of the issued and outstanding common shares of Robex by way of a statutory plan of arrangement under the *Business Corporations Act* (Quebec) (the "Transaction"). Following completion of the Transaction, existing PDI shareholders and former Robex shareholders will own approximately 51% and 49% respectively of the combined company on a fully diluted, in-the-money basis.

PDI's key asset is the Bankan Project in Guinea, which has estimated average production of approximately 250kozpa Au over 12 years,[5] and is advancing towards a final investment decision targeted for the second quarter of 2026. Robex is currently constructing the Kiniero Project in Guinea, which is on schedule to achieve first gold production in December 2025 and is expected to produce an average of 139kozpa Au over 9 years.[6] Robex also operates the Nampala gold mine ("Nampala Project") in Mali, which is forecast to produce 46-47koz Au in 2025.[7]

The Transaction therefore combines two of the potentially largest, lowest cost and most advanced gold projects in West Africa, placing the combined company on a pathway to becoming one of West Africa's leading gold producers, with expected production exceeding 400kozpa Au[8] by 2029, combined Mineral Resources of approximately 9.5Moz Au[9] and combined Ore Reserves of approximately 4.5Moz Au.[10]

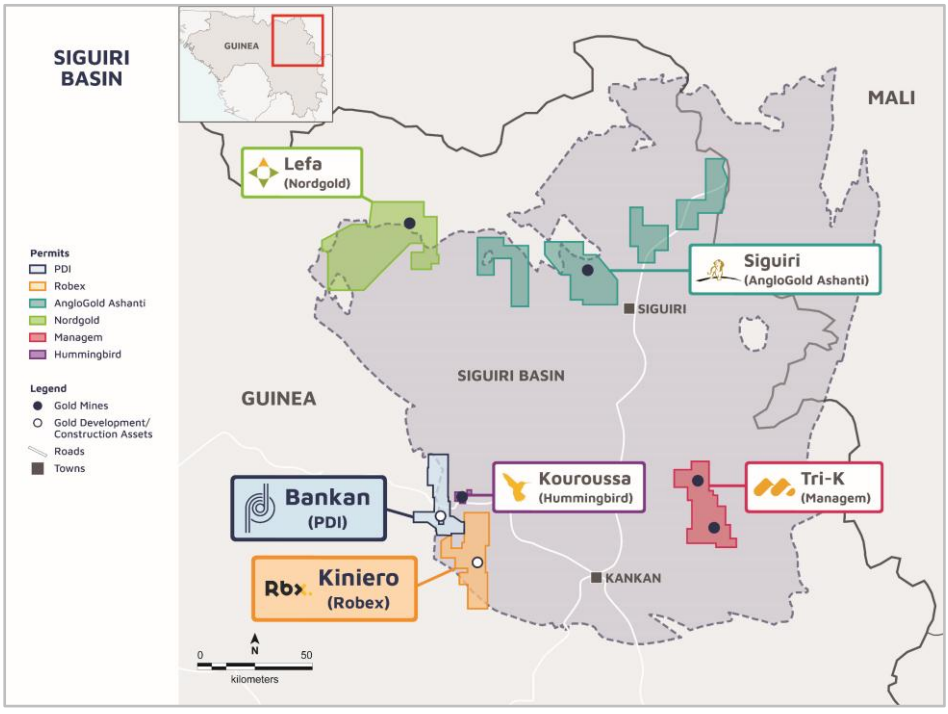


Figure 1: PDI and Robex's Guinea projects

[5] Refer to PDI announcement "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025 and Compliance Statements on pages 7-10 for relevant disclosures.
[6] Refer to Robex announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025 and Compliance Statements on pages 7-10 for relevant disclosures.
[7] Refer to Robex announcement "Management Discussion & Analysis (30 June 2025)" dated 14 August 2025 and Compliance Statements on pages 7-10 for relevant disclosures.
[8] Refer to footnote 2 for further information.
[9] Refer to footnote 3 for further information.
[10] Refer to footnote 5 for further information.

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The Transaction significantly de-risks Bankan's funding, with significant cash flows expected to be generated from the Kiniero Project and the ongoing exercise of Robex's in-the-money warrants and options, which can support development of the Bankan Project. Robex's leading development team can also move from the Kiniero Project's construction to the Bankan Project's development, applying lessons learned and optimizing workforce deployment.

Furthermore, the proximity of the Bankan Project and the Kiniero Project creates a tier-1 mining hub within Guinea, with potential for meaningful upside, coordinated development, operating and exploration strategies, and enhanced ability to leverage in-country resources.

The combined company will be led by a combined board and management team with a proven in-country track record and complementary skill set to develop and operate mines in West Africa, and with extensive experience working within dual-listed and large mining companies in Africa.

Andrew Pardey will act as Non-Executive Chairman of the combined company (current Chief Executive Officer and Managing Director of PDI). The management team of the combined company will be led by Matthew Wilcox as Chief Executive Officer and Managing Director (current Chief Executive Officer and Managing Director of Robex) and Alain William as Executive Director, Government Relations and Legal (current Chief Financial Officer of Robex). Non-Executive Directors of the combined company will be Simon Jackson (Lead Independent), Steven Michael, Alberto Lavandeira and Howard Golden.

Overall, the greater scale and multi-asset nature of the combined company enhances its relevance and attractiveness to investors and will potentially result in inclusion in the ASX 200 and VanEck Junior Gold Miners ("GDXJ") indices, positioning it for a potential share price re-rate.

The Transaction is subject to the satisfaction of closing conditions customary for a transaction of this nature and approval by the shareholders of Robex at a meeting planned to be held in December 2025. The Transaction is expected to close in December 2025 or early 2026.

BANKAN DEVELOPMENT AND FUNDING

Following release of the Definitive Feasibility Study ("DFS") in late June 2025, PDI completed the compilation of all supporting data and consultant reports associated with the DFS. A NI 43-101 Technical Report was also completed in respect of the DFS, as part of Canadian disclosure requirements for the merger with Robex. The NI 43-101 Technical Report has an effective date of 31 July 2025.

PDI continued to advance execution readiness plans for the Bankan Project. Additional site investigation programs required to support detailed design and facilitate open pit mining of the Gbengbeden deposit have been planned. Front-end engineering and detailed design requirements were scoped and key initial contract tendering requirements identified. Initiation of execution readiness activities will commence following the award of the Exploitation Permit and in consultation with Robex's development team which will be responsible for construction of the Bankan Project following completion of the merger.

During the quarter, PDI commenced a formal process to seek funding for development of the Bankan Project. Confidentiality agreements were entered into with a range of potential financiers, project information has been shared, financier due diligence has commenced, and discussions are underway.

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SUSTAINABILITY

Permitting

PDI maintained consistent engagement with the MMG and supporting agencies on the Exploitation Permit application during the quarter. As reported in the June 2025 quarterly, a favourable recommendation from the National Mining Commission was received in July 2025. The application is in the final stage of the process awaiting final sign-off for the Exploitation Permit to be issued to PDI's local subsidiary.

PDI is continuing dialogue with the MMG regarding the status of the Argo and Bokoro exploration permits and is confident the matter will be favourably resolved in due course.

Environmental

PDI's environmental team continued to strengthen internal systems and field operations throughout the quarter in preparation for the construction phase of the Bankan Project.

Water quality and air monitoring programs continued and PDI is assessing the potential to establish a small on-site environmental laboratory, which could significantly reduce monitoring costs and improve turnaround times for results.

Work also advanced on the Company's biodiversity management and offset strategy. The wet season camera-trap monitoring campaign concluded at the end of September, providing additional baseline data on local fauna.

Planning for a pilot rehabilitation program progressed, which will trial restoration techniques ahead of larger-scale rehabilitation in line with PDI's commitments to the Ministry of Environment and Sustainable Development ("MEDD") to implement a reforestation program at the outer limit of the proposed Exploitation Permit along the boundary of the Buffer Zone of the Upper Niger National Park.

Discussions also advanced on the formation of a joint steering committee with the MEDD and Upper Niger National Park management to guide implementation of PDI's environmental and social commitments.

Social

Development of key social management and action plans continued during the quarter. Preparation for surveys required for the economic resettlement and livelihood restoration plans progressed significantly. All survey equipment has been delivered to site during the quarter and recruitment of local surveyors and commencement of the surveys are scheduled for October. A dedicated database has also been established for collection and management of survey data.

Consultants are scheduled to visit site in late October to advance development of the artisanal and small-scale mining plan and influx management plan. Preliminary cultural heritage work also progressed, with planning for a desktop review of existing archaeological data and a proposal under development for creation of a cultural heritage management plan.

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Community relations activities included planning for community education sessions focused on corporate social responsibility and local content awareness.

Community Projects

Community project initiatives advanced across several areas. At Bankan Primary School, construction of three new classrooms is nearing completion. The canteen project and support for teacher employment are continuing. The Samankoura school fence wall was completed, with minor corrections in progress before handover at the start of the school term.

Two community boreholes have successfully yielded water, with pumping tests completed and associated infrastructure under preparation. The remaining three boreholes are planned for completion during the dry season.

CORPORATE

Financial Position

As at 30 September 2025, the Company had A$57.6m in cash with no debt.

Expenditure on Mining Exploration Activities

In accordance with ASX Listing Rule 5.3.1, the Company's exploration and evaluation expenditure during the quarter was A$5.0m as set out in item 2.1(d) of the Appendix 5B. This includes: A$1.5m for drilling and assaying (for holes completed in the June 2025 quarter) and other field expenses; A$2.5m for environmental, social and administration support; and A$1.0m for final costs related to the DFS.

There were no substantive mining production and development activities during the quarter. Property, plant and equipment costs of A$4.3m set out in item 2.1(c) of the Appendix 5B are for mobilisation of an early works contractor responsible for earthworks, upgrading site road infrastructure and rehabilitation of drill pads.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter was approximately A$382,000 including GST. The Company advises that this relates to Directors' fees and salaries.

Capital Structure and Shareholding Structure

PDI currently has 2,624,669,644 fully paid ordinary shares on issue and 101,482,083 unlisted options on issue at various exercise prices and expiry dates.

- END -

This announcement is authorised for release by PDI Managing Director, Andrew Pardey.

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ABOUT PREDICTIVE DISCOVERY

PDI's strategy is to identify and develop gold deposits within the Siguiri Basin, Guinea. The Company's key asset is the Tier-1 Bankan Gold Project. A Mineral Resource Estimate of 5.53Moz has been defined to date at the NEB (4.89Moz), BC (487koz), Fouwagbe (119koz) and Sounsoun (34koz) deposits, making Bankan the largest gold discovery in West Africa in a decade. The Bankan Project is also highly prospective for additional discoveries.

PDI completed the DFS for the Bankan Project in June 2025, outlining a ~250koz per annum operation over 12.2 years, an Ore Reserve estimate of 2.95Moz and strong financials. The Government of Guinea approved the Bankan Project's Environmental & Social Impact Assessment and issued the Environmental Compliance Certificate in January 2025 and the Exploitation Permit application is at an advanced stage of the Government's review process.

In October 2025, PDI announced a merger with Robex Resources Inc. ("Robex") to create West Africa's next mid-tier gold producer by combining Robex's near-production Kiniero Gold Project in Guinea and producing Nampala Gold Mine in Mali with PDI's Bankan Gold Project. The merger is expected to complete in December 2025 or early 2026.

COMPLIANCE STATEMENTS

Combined Mineral Resources, Ore Reserves and Production Targets

This announcement refers to PDI and Robex having combined Mineral Resource and Ore Reserve estimates of approximately 9.5Moz Au and approximately 4.5Moz Au respectively, and PDI and Robex having a combined production target exceeding 400kozpa Au by 2029. Further information regarding the individual Mineral Resource and Ore Reserve estimates and Production Targets of each of PDI and Robex is set out below.

PDI Mineral Resource and Ore Reserve Estimates

The Mineral Resource estimates for the NEB and BC deposits were released to ASX on 7 August 2023 in an announcement by PDI titled "Bankan Mineral Resource Increases to 5.38Moz" and the Mineral Resource estimates in respect of the Fouwagbe and Sounsoun deposits were released to the ASX on 23 April 2025 in an announcement by PDI titled "Maiden Argo Mineral Resource Estimate of 153koz". The Ore Reserve estimate in respect of the Bankan Project was released to ASX on 25 June 2025 in an announcement by PDI titled "Bankan DFS Confirms Outstanding Project Economics".

The estimates are summarised in the tables below. PDI confirms it is not aware of any new information or data that materially affects the Mineral Resource or Ore Reserve estimates and all material assumptions and

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technical parameters underpinning the Mineral Resource and Ore Reserve estimates in the relevant market announcement continue to apply and have not materially changed, noting that PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of PDI's overall Mineral Resource.

Table 1: Bankan Gold Project Mineral Resource estimate[11]

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
NEB Open Pit	Indicated	0.5	78.4	1.55	3,900
	Inferred	0.5	3.1	0.91	92
	Total		**81.4**	**1.53**	**3,993**
NEB Underground	Inferred	2.0	6.8	4.07	896
NEB Total			**88.3**	**1.72**	**4,888**
BC Open Pit	Indicated	0.4	5.3	1.42	244
	Inferred	0.4	6.9	1.09	243
BC Total			**12.2**	**1.24**	**487**
NEB Area Total			**100.5**	**1.66**	**5,376**
Fouwagbe	Inferred	0.5	2.2	1.68	119
Sounsoun	Inferred	0.5	0.9	1.19	34
Argo Area Total			**3.1**	**1.54**	**153**
Total Bankan Project			**103.6**	**1.66**	**5,528**

Table 2: Bankan Gold Project Ore Reserve estimate

Deposit	Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
NEB	Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
	Underground	Probable	2.0	7.9	3.95	1,002
	Total			**48.1**	**1.78**	**2,753**
BC	Open Pit	Probable	0.38-0.48	3.5	1.78	200
	Total			**3.5**	**1.78**	**200**
Total Open Pit				**43.7**	**1.39**	**1,951**
Total Underground				**7.9**	**3.95**	**1,002**
Total Bankan Project				**51.6**	**1.78**	**2,953**

PDI Production Targets

The Production Targets and forecast financial information in respect of the Bankan Project were released to the ASX on 25 June 2025 in an announcement by PDI titled "Bankan DFS Confirms Outstanding Project Economics". PDI confirms that all the material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the previous announcement continue to apply and have not materially changed.

[11] In relation to the Fouwagbe and Sounsoun deposits (Argo Permit), PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025.

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Robex Mineral Resource and Ore Reserve Estimates

The Mineral Resource and Ore Reserve estimates in respect of Robex's Kiniero Project were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus". Robex has confirmed to PDI that it is not aware of any new information or data that materially affects the Mineral Resource and Ore Reserve estimates included in the relevant market announcement and all material assumptions and technical parameters underpinning the estimates in the announcement continue to apply and have not materially changed.

Table 3: Kiniero Ore Reserve and Mineral Resource estimate[12]

Deposit	Tonnes (Mt)	Grade (g/t Au)	Contained (Moz Au)
Probable			
Jean	4.2	1.53	0.20
SGA	5.1	1.52	0.25
SGD	3.4	1.34	0.14
Sabali South	7.4	0.89	0.21
Sabali North and Central	1.5	0.96	0.05
Mansounia	17.7	0.81	0.46
Stockpiles	6.3	0.48	0.10
Total	**45.5**	**0.97**	**1.41**
Indicated			
SGA	12.1	1.46	0.57
Jean	4.7	1.69	0.26
Sabali North and Central	3.7	1.21	0.14
Sabali South	11.1	0.91	0.32
West Balan	3.0	1.45	0.14
Banfara	0.9	1.00	0.03
Mansounia Central	24.0	0.78	0.60
Stockpiles	11.6	0.37	0.14
Total	**71.2**	**0.96**	**2.20**
Inferred			
SGA	10.6	1.43	0.49
Jean	2.2	1.47	0.1
Sabali North and Central	0.7	1.39	0.03
Sabali South	2.7	1.01	0.09
West Balan	2.0	1.27	0.08
Banfara	0.7	1.45	0.03
Mansounia Central	26.3	0.82	0.7
Stockpiles	0.2	1.31	0.01
Total	**45.3**	**1.05**	**1.53**

[12] Resource/reserve cut-off grade (Resource at US$2,200/oz, reserves at US$1,800/oz): SGA, Jean and Banfara: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.4 g/t Au; Sabali South: laterite 0.3 g/t Au, mottled zone/saprolite/lower saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.6 g/t Au; Sabali North and Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.6 g/t Au, fresh 0.6 g/t Au; West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.5 g/t Au; Stockpiles reported as Mineral Resources have been limited to those dumps which exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity.

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Table 4: Nampala Ore Reserve and Mineral Resource estimate[13]

Weathering Type	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
Probable			
Oxide	3.3	0.90	94.6
Transition	0.8	1.06	26.4
Total	**4.0**	**0.93**	**121.0**
Indicated			
Oxide	5.9	0.84	158.3
Transition	2.1	1.13	76.0
Fresh	0.1	3.00	9.4
Total	**8.0**	**0.94**	**243.7**
Inferred			
Oxide	0.3	0.79	8.1
Transition	0.2	1.62	8.5
Fresh	0.01	2.53	0.4
Total	**0.6**	**0.95**	**17.0**

Robex Production Targets

The production targets and forecast financial information in respect of Robex's Kiniero Project was released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus". Robex has confirmed to PDI that all the material assumptions underpinning the production targets and forecast financial information derived from the production targets in the relevant market announcement continue to apply and have not materially changed.

[13] Resource cut-off grade (at US$2,200/oz): Laterite 0.35 g/t Au, Oxide 0.35 g/t Au, Transition 0.43 g/t Au, Fresh 1.89 g/t Au; Reserve cut-off grade (at US$1,800/oz): 0.4 g/t Au (laterite, mottled zone, saprolite and transition).

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TENEMENT STATUS AS AT 30 SEPTEMBER 2025

Name	Number	Location	Area (sq. km)	PDI equity	Change in equity
Kaninko (Bankan)	Exploration Permit	Guinea	98	100%	Nil
Saman (Bankan)	Exploration Permit	Guinea	100	100%	Nil
Bokoro (Bankan)[1]	Exploration Permit	Guinea	100	100%	Nil
Argo (Bankan)[1]	Exploration Permit	Guinea	58	90% (right to acquire the remaining 10% on a decision to mine)	Nil
Koundian 1[1]	Exploration Permit	Guinea	85	Right to earn 90% during the exploration phase and acquire the remaining 10% on a decision to mine	Nil
Koundian 2[1]	Exploration Permit	Guinea	100		Nil
Koundian 3[1]	Exploration Permit	Guinea	63		Nil
Koundian 4[1]	Exploration Permit	Guinea	55		Nil
Nonta[1]	Exploration Permit	Guinea	100	100%	Nil
Paramangui 1[1]	Exploration Permit	Guinea	99	Right to earn 80% during the exploration phase	Nil
Paramangui 2	Exploration Permit	Guinea	98		Nil
Bocanda North	Mining exploration permit No. 844	Cote D'Ivoire	368	20% (Wia Gold Ltd 80%)	Nil
Issia	Mining exploration permit No. 880	Cote D'Ivoire	375		Nil
Wendene	Mining exploration permit No. 572	Cote D'Ivoire	400	Rights to bonus payments on production	Nil
Dabakala	Mining exploration permit application	Cote D'Ivoire	400		Nil

1. *PDI was made aware that, on the evening of 26 May 2025, the MMG announced the revocation of over 100 exploration permits, including certain exploration permits held by PDI group companies. The applications for extension of these permits were submitted to the MMG in accordance with the Mining Code. PDI has not received any formal communication from the Guinean government which confirms or provides any reasons for the possible revocations. PDI is working closely with the MMG to provide any requested information in relation to these permits.*

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PREDICTIVE DISCOVERY LTD

ABN	Quarter ended ("current quarter")
11 127 171 877	30 Sept 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(3,245)	(3,245)
1.3	Dividends received (see note 3)		
1.4	Interest received	684	684
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (BAS Refund)	159	159
1.9	**Net cash from / (used in) operating activities**	**(2,402)**	**(2,402)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(4,299)	(4,299)
	(d) exploration & evaluation	(5,010)	(5,010)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Fuel stock)	-	-
2.6	**Net cash from / (used in) investing activities**	**(9,309)**	**(9,309)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(7)	(7)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**(7)**	**(7)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	69,230	69,230
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,402)	(2,402)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(9,309)	(9,309)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(7)	(7)
4.5	Effect of movement in exchange rates on cash held	76	76
4.6	**Cash and cash equivalents at end of period**	**57,588**	**57,588**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	22,392	27,063
5.2	Call deposits	35,196	42,167
5.3	Bank overdrafts		
5.4	Other (provide details) cash in transit	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**57,588**	**69,230**

161	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	382
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

$382K in director fees (including GST ($4K)

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,402)
8.2	Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,010)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(7,412)
8.4	Cash and cash equivalents at quarter end (item 4.6)	57,588
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	57,588
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**7.7**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ...30/10/2025.....

Authorised by: .....The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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