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30 October 2025

Quarterly Report for the period ending 30 September 2025

Aurum Resources Limited (ASX: AUE) (Aurum) is pleased to provide the following activities summary and Appendix 5B for the Quarter ended 30 September 2025, including activities at its Boundiali and Napié Gold Projects in Côte d'Ivoire, West Africa.

HIGHLIGHTS

Boundiali Gold Project, Côte d'Ivoire (2.41Moz)

- **Two Mineral Resource updates delivered** using cut-off grades (COG) of 0.4 g/t Au above 300m depth and 1 g/t Au below 300m depth including**:**
    - **Project Resources grew ~50% to 2.41Moz** with 820,000oz gold added to total (August 2025)
    - **Indicated Resources increased by 53%** to **26Mt** at **1.1 g/t Au** for 0.92Moz following a resource update at the BMT3 deposit (October 2025).
    - **Inferred** Resources totalling **51Mt** at **0.9 g/t Au** for **1,510,000oz**
    - Higher grade component[1] within the total Boundiali Mineral Resource consists of **1,320,000oz** at **1.7 g/t Au** (at 1.0 g/t COG)
- **100,000m diamond drilling program** at Boundiali remains on track with eight Aurum owned and operated diamond drill rigs drilling day and night for the next MRE in Q1 2026. (Increased to 10 diamond drill rigs at Boundiali in late October.)
- Latest drilling results include:
    - **4.20m @ 80.64 g/t Au** from 107m inc. **2.90m @ 116.66 g/t Au** inc. **1.43m @ 234.35 g/t Au** (MBDD216 at BMT3) (ASX 25/07/2025)
    - **1m @ 152.35 g/t Au** from 96m (MBDD260 at BMT3) (ASX 29/09/2025)
    - **6m @ 30.68 g/t Au** from 410.00m inc. **4m @ 45.91 g/t Au** inc. **1m @ 181.20 g/t Au** (DSDD0203 at BDT1) (ASX 29/07/2025)
    - **2.34m @ 67.21 g/t Au** from 189.00m inc. **1.34m @ 117.15 g/t Au** (DSDD0102 at BDT1) (ASX 29/07/2025)
- **Boundiali Pre-Feasibility Study (PFS)** is progressing, with completion expected in Q1 CY2026.

Napié Gold Project, Côte d'Ivoire (0.87Moz)

- **30,000m drilling program underway at Napié Gold Project** returns initial results including (ASX 10/09/2025):
    - **17m @ 9.38 g/t Au** from 236m inc. **3m @ 49.46 g/t Au** inc. **1m @ 143.58 g/t Au** (NADD053)

[1] See Table 11 in ASX Announcement dated 6 October 2025

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- **4m @ 11.82 g/t Au** from 362m inc. **1m @ 46.16 g/t Au** (NADD053)

Expansion of Boundiali and Napié Gold Project, Côte d'Ivoire

- **Aurum expands footprint of Boundiali and Napié Projects** - earning up to 87% interest in three permit applications held by local Ivorian company Major Star Plus Sarl ("MSP"), adding one exploration tenement to each of Boundiali and Napié gold project footprint.

Aurum completed $35.6M strategic share placement

- Following shareholder's approval on 8 July, Aurum completed the private placement for 100 million shares to strategic investment comprised $A23.89 million in cash and the issue of approximately 2.9 million fully paid common shares in TSX-listed Montage Gold Corp (TSX: MAU) ("Montage Shares"). Key participants in the Placement include:
  - **Lundin Family and associates**: A total cash investment of A$11.71 million, resulting in a 9.9% interest in Aurum post-Placement.
  - **Zhaojin Capital Limited** (a wholly-owned subsidiary of Zhaojin Mining Industry Company Limited): A total cash investment of A$8.19 million, increasing its interest in Aurum to 8.5% post-Placement.
  - **Montage Gold Corp**: Through the issuance of approximately 2.9 million Montage Shares, resulting in a 9.9% interest in Aurum post-Placement.

Aurum is well funded with $45.2M including $23.675M cash and $21.5M value of Montage shares as of 30 September 2025.

RAPID GROWTH OF BOUNDIALI GOLD PROJECT, CÔTE D'IVOIRE

Mineral Resource updates

In early August, Aurum announced a MRE update for the Boundiali Gold Project based on drilling at the BST1, BDT1, BDT2, BDT3, BMT1 & BMT3 deposits. The MRE increased +50%, adding 820,000oz to the total, which grew to 2.41 million ounces of gold.

This comprised:

- Total Mineral Resources of **2.41Moz** at **1.0 g/t Au** using cut-off grades (COG) of 0.4 g/t Au above 300m depth and 1 g/t Au below 300m depth including:
  - Indicated Resources totalling **18.5Mt** at **1.0 g/t Au** for **600,000 ounces**
  - Inferred Resources totalling **54.2Mt** at **1.0 g/t Au** for **1,810,000 ounces**

- Group Mineral Resources (Boundiali + Napié projects) of **3.28Moz.**

In early October, Aurum announced a +50% increase (additional 320koz) in Indicated Resources for Boundiali after updating the MRE for the BMT3 deposit. Following this, Boundiali's MRE comprised:

- Total Mineral Resources of **2.41M** ounces at **1.0 g/t Au** using cut-off grades (COG) of 0.4 g/t Au above 300m depth and 1 g/t Au below 300m depth including:

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- Indicated Resources totalling **26Mt** at **1.1 g/t Au** for **920,000 ounces**
- Inferred Resources totalling **51Mt** at **0.9 g/t Au** for **1,510,000 ounces**

- BMT3 deposit now totals **0.59M ounces** at **1.1 g/t Au** using cut-off grades (COG) of 0.4 g/t Au above 300m depth and 1 g/t Au below 300m depth including:
  - Indicated Resources totalling **7.6Mt** at **1.3 g/t Au** for **320,000 ounces**
  - Inferred Resources totalling **8.6Mt** at **1.0 g/t Au** for **270,000 ounces**

- Higher grade component[1] within the total Boundiali Mineral Resource consists of:
  - **1,320,000 ounces** at **1.7 g/t Au** (at 1.0 g/t COG).

Gold mineralisation remains open along strike and at depth across all deposits and prospects at Boundiali. Aurum's 100,000m drilling program for CY2025 is ongoing, with more assays pending. The next major MRE update is planned for early Q1 CY2026.

Table 1: Statement of Mineral Resources by Deposit as at 30 September 2025, for BST1, BDT1, BDT2, BDT3, BMT1 and BMT3 deposits with 0.4 g/t Au cut off above 300m depth, and 1 g/t below 300m depth

Area	Class	Oxide			Transition			Fresh			Total		
		Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)
BST1	Indicated	0.8	1	0.03	0.9	1.1	0.03	3.2	0.9	0.09	4.9	0.9	0.15
	Inferred	0.6	0.9	0.02	0.9	0.9	0.03	6.1	0.9	0.17	7.6	0.9	0.21
	Sub Total	**1.5**	**0.9**	**0.04**	**1.7**	**1**	**0.05**	**9.3**	**0.9**	**0.26**	**12.5**	**0.9**	**0.36**
BDT1	Indicated	0.6	0.9	0.02	0.5	0.9	0.02	10.8	1.1	0.38	12	1.1	0.41
	Inferred	0.2	0.9	0.01	0.2	0.9	0.01	2.2	1	0.07	2.6	1	0.08
	Sub Total	**0.8**	**0.9**	**0.02**	**0.7**	**0.9**	**0.02**	**13**	**1.1**	**0.45**	**14.6**	**1.1**	**0.49**
BDT2	Indicated	0.1	0.9	0.003	0.1	0.8	0.002	1.3	0.7	0.03	1.5	0.8	0.04
	Inferred	0.7	0.8	0.018	1.2	0.7	0.03	17.9	0.7	0.43	19.9	0.7	0.48
	Sub Total	**0.8**	**0.8**	**0.021**	**1.3**	**0.7**	**0.03**	**19.3**	**0.7**	**0.46**	**21.4**	**0.7**	**0.51**
BDT3	Indicated												
	Inferred	**0.2**	**0.9**	**0.004**	**0.2**	**1**	**0.01**	**3.2**	**1.2**	**0.12**	**3.5**	**1.2**	**0.13**
	Sub Total	**0.2**	**0.9**	**0.004**	**0.2**	**1**	**0.01**	**3.2**	**1.2**	**0.12**	**3.5**	**1.2**	**0.13**
BMT1	Indicated												
	Inferred	0.5	0.8	0.01	0.2	0.8	0.004	8.2	1.2	0.3	8.8	1.1	0.32
	Sub Total	**0.5**	**0.8**	**0.01**	**0.2**	**0.8**	**0.004**	**8.2**	**1.2**	**0.3**	**8.8**	**1.1**	**0.32**
BMT3	Indicated	0.4	1.4	0.02	0.5	1.4	0.02	6.6	1.3	0.28	7.6	1.3	0.32
	Inferred	0.1	0.9	0.01	0.1	0.9	0.01	8.4	1	0.26	8.6	1	0.29
	Sub Total	**0.5**	**1.3**	**0.03**	**0.6**	**1.3**	**0.03**	**15**	**1.1**	**0.54**	**16.2**	**1.1**	**0.61**
All	Indicated	1.9	1.0	0.07	2	1.1	0.07	21.9	1.1	0.78	26	1.1	0.92
	Inferred	2.3	0.8	0.07	2.8	0.8	0.09	46	0.9	1.35	51	0.9	1.51
	Total	**4.3**	**0.9**	**0.13**	**4.7**	**0.9**	**0.14**	**68**	**1.0**	**2.13**	**77**	**1.0**	**2.42**

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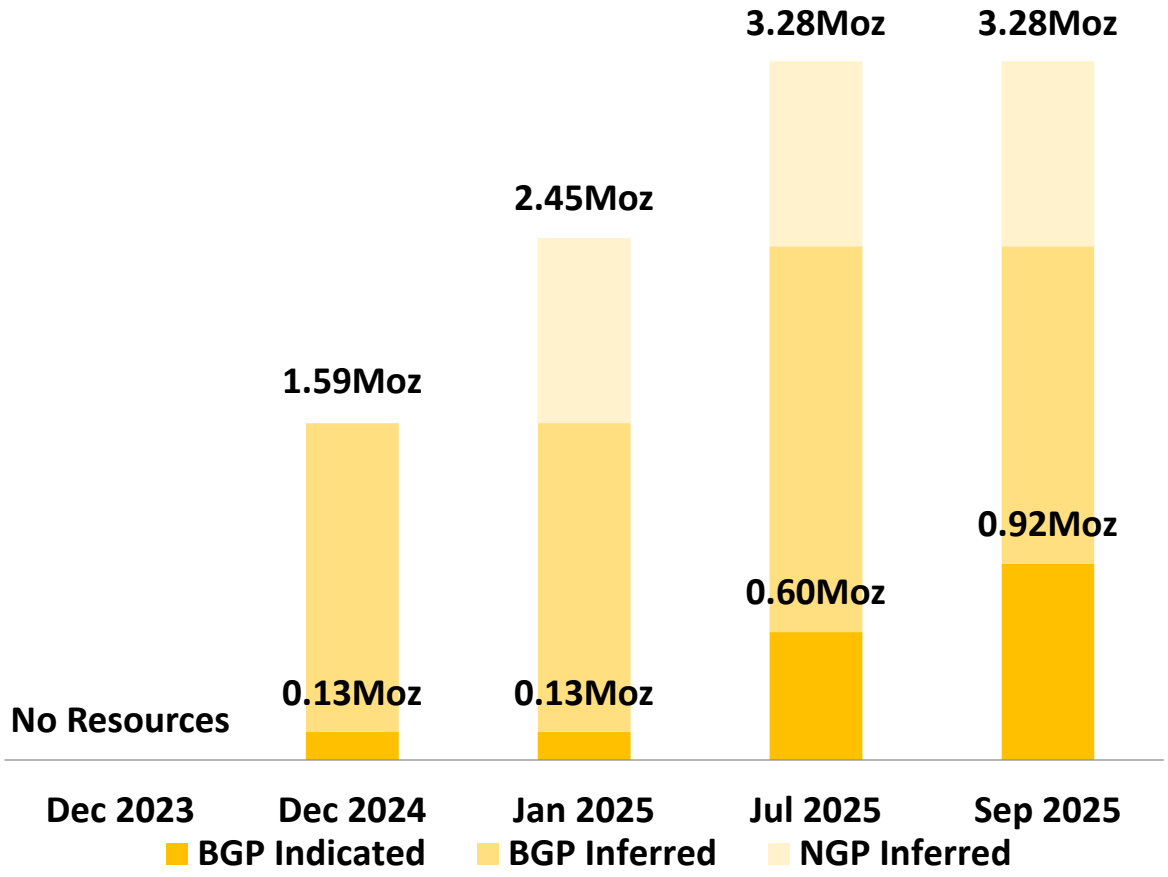


Figure 1: Boundiali Mineral Resource growth up to end of September 2025

EXPLORATION

During the quarter, Aurum continued drilling with eight and two diamond drill rigs at Boundiali and Napié, respectively to complete its ongoing 100,000m drilling program at Boundiali for CY2025.

BM Tenement

In late July, Aurum reported results for 23 holes (5,728.90m of diamond core) drilled at BM Target 3 (BMT3), located on the BM tenement where Aurum holds an 80% project interest[2]. Best results included:

- **4.20m @ 80.64 g/t Au** from 107m inc. **2.90m @ 116.66 g/t Au** inc. **1.43m @ 234.35 g/t Au** & **5.66 m @ 6.99 g/t Au** from 121m (MBDD214B)
- **13m @ 2.18 g/t Au** from 40m inc. **5m @ 3.39 g/t Au** (MBDD216)
- **3m @ 4.32 g/t Au** from 332m inc. **1m @ 8.88 g/t Au** (MBDD203).

[2] Refer to About Aurum's Boundiali Gold Project

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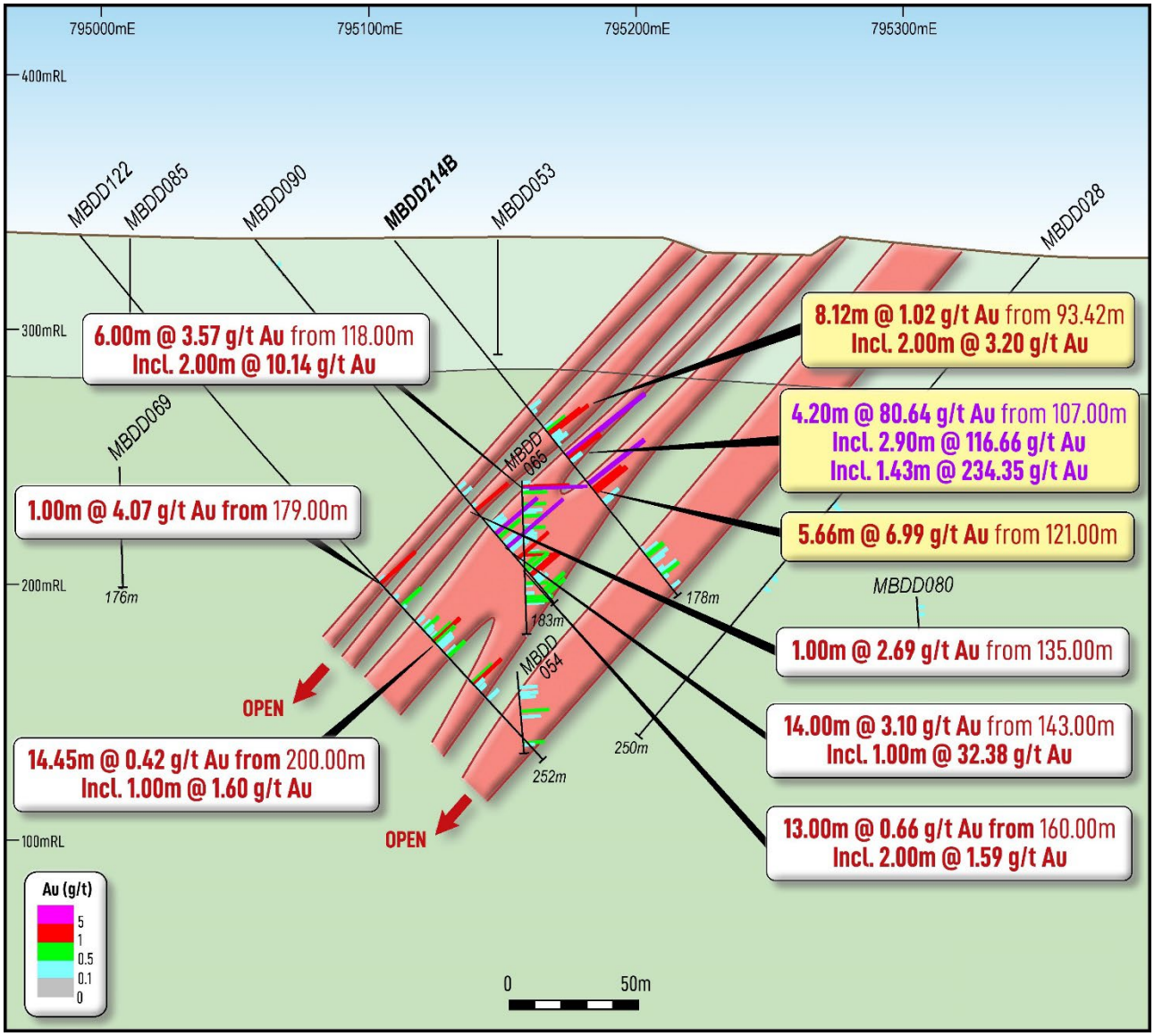


Figure 2: Oblique Cross Section MBDD214B looking northeast (+/-25m) showing new drill results (yellow) – BM Target 3

In late September, Aurum reported assay results from diamond drilling (42 holes for 6,966.18m), with better intercepts including[3]:

- **1m @ 152.35 g/t Au** from 96m (MBDD260)
- **21m @ 4.06 g/t Au** from 128m inc. **1.40m @ 53.22 g/t Au** (MBDD250)
- **5m @ 10.80 g/t Au** from 82m inc. **4m @ 13.45 g/t Au** (MBDD255)
- **6.65m @ 6.23 g/t Au** from 52m (MBDD238)
- **9.30m @ 4.44 g/t Au** from 75m inc. **4.30m @ 9.10 g/t Au** (MBDD232)
- **10m @ 2.93 g/t Au** from 133m inc. **2m @ 12.72 g/t Au** (MBDD245)
- **15m @ 1.92 g/t Au** from 175m inc. **7m @ 3.42 g/t Au** (MBDD265)

[3] See ASX announcement dated 29 September 2025 - Table 1 for collar information and Table 2 for assay results

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- **23m @ 1.19 g/t Au** from 76m inc. **4m @ 2.72 g/t Au** (MBDD239)
- **9m @ 2.94 g/t Au** from 192m inc. **5.41m @ 4.81 g/t Au** (MBDD241)
- **9m @ 2.81 g/t Au** from 22m inc. **4m @ 5.24 g/t Au** (MBDD231).

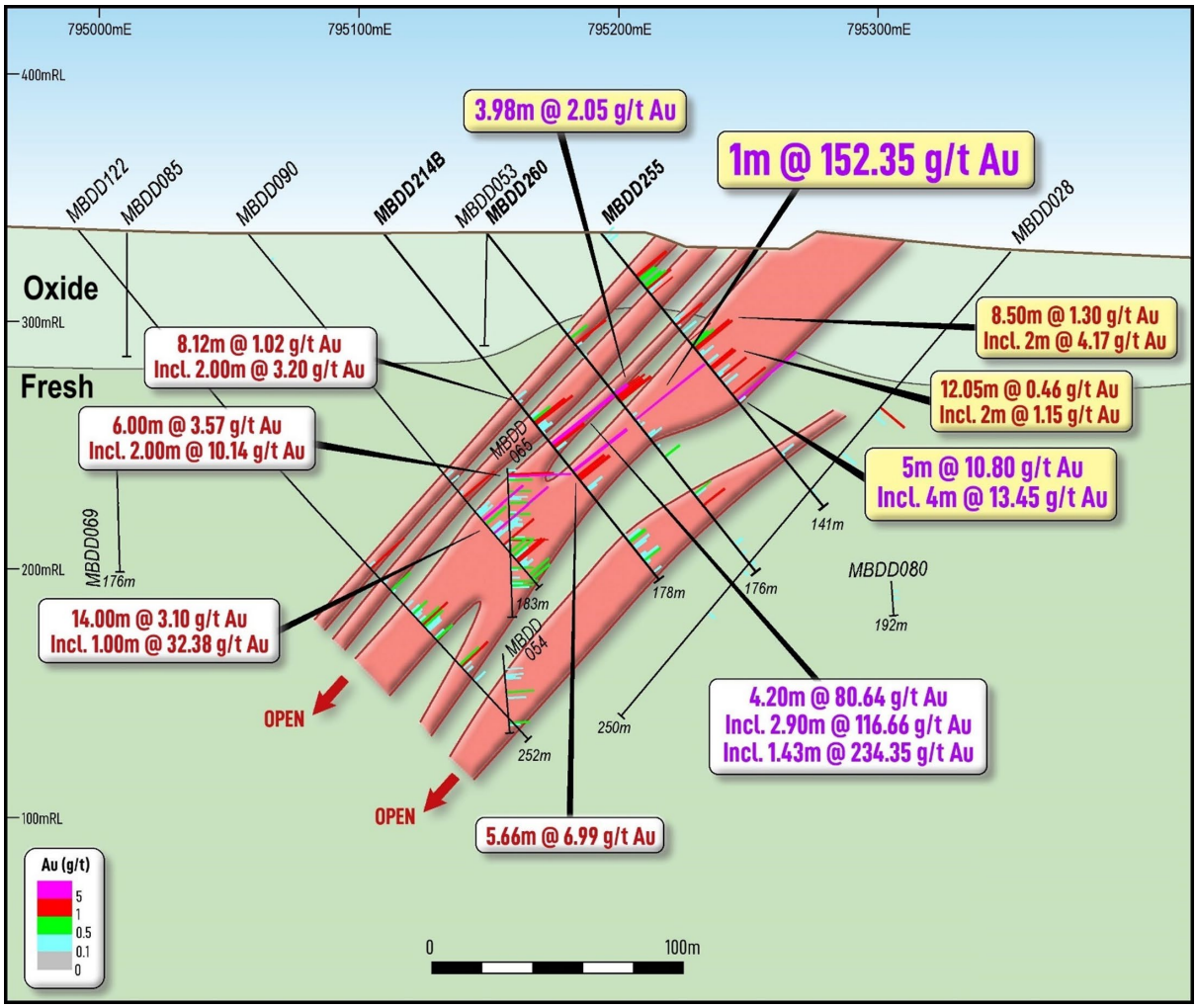


Figure 3: Oblique Cross Section looking northeast (+/-25m) showing new drill results (yellow) for BMT3

Gold mineralisation at BMT3 is hosted in a diorite emplaced between volcanic and sedimentary rocks and is characterised by disseminated pyrite with quartz veinlets and quartz veins, occasional visible gold and associated with silica, carbonate and chlorite alteration. True widths for these shallow gold intercepts are estimated at about 60% - 80% of reported downhole lengths.

BD Tenement

Aurum reported assay results from diamond drilling from the BDT1 deposit (20 holes for 5,773.00m), the BDT2 deposit (19 holes for 4,200.00m), and the BDT3 prospect (18 holes for 3,863.60m) on Boundiali's BD tenement, where Aurum holds an 80% project interest. These included:

BD Target 1 (BDT1)

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- **2.34m @ 67.21 g/t Au** from 189.00m inc. **1.34m @ 117.15 g/t Au** (DSDD0192)
- **53.45m @ 0.96 g/t Au** from 501.00m inc. **3.00m @ 6.94 g/t Au** (DSDD0193)
- **19.76m @ 0.88 g/t Au** from 554.00m inc. **3.76m @ 2.87 g/t Au** (DSDD0207)
- **6.00m @ 30.68 g/t Au** from 410.00m inc. **4.00m @ 45.91 g/t Au** (inc. 1m @ 181.20 g/t Au) (DSDD0203)
- **7.00m @ 2.54 g/t Au** from 82.00m inc. **5.00m @ 3.12 g/t Au** (DSDD0201)
- **22.00m @ 0.54 g/t Au** from 412.00m inc. **3.00m @ 1.80 g/t Au** (DSDD0198)
- **15.00m @ 0.79 g/t Au** from 309.00m inc. **2.00m @ 2.38 g/t Au** (DSDD0211)
- **2.00m @ 7.87 g/t Au** from 125.00m (DSDD0242).

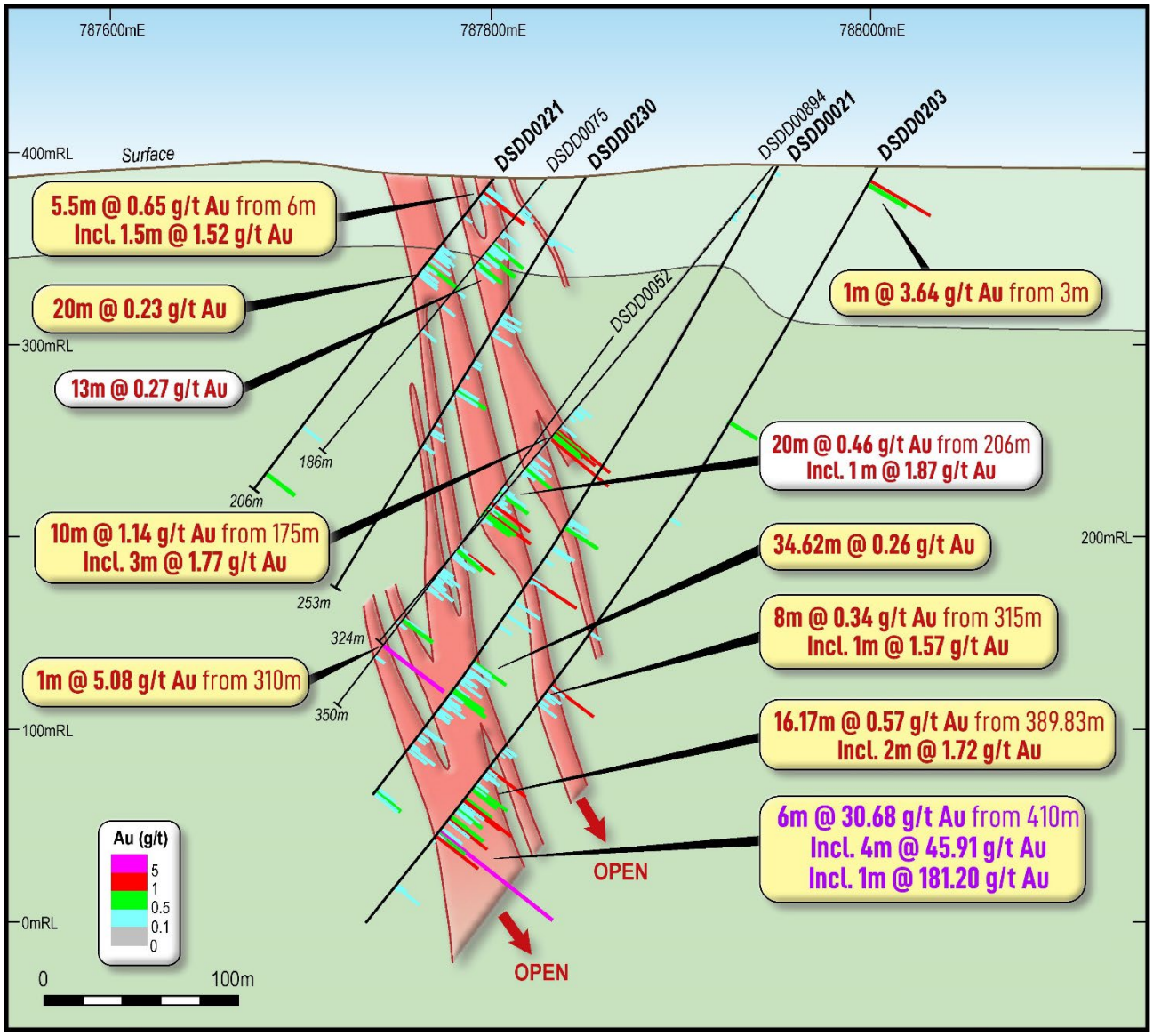


Figure 4: Cross Section looking north (+/-25m) showing new drill results DSDD0203 – BD Target 1

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BD Target 2 (BDT2)

- **16.00m @ 1.79 g/t Au** from 347.00m inc. **4.00m @ 6.36 g/t Au** (DSDD0235)
- **18.15m @ 0.80 g/t Au** from 190.85m inc. **4.00m @ 2.53 g/t Au** (DSDD0243)
- **2.00m @ 22.86 g/t Au** from 297.00m (DSDD0240)
- **1.50m @ 1.19 g/t Au** from 4.50m (DSDD0216)
- **2.00m @ 16.67 g/t Au** from 29.50m (DSDD0218)
- **3.82m @ 0.72 g/t Au** from 24.00m inc. **1.00m @ 1.99 g/t Au** (DSDD0222)
- **7.00m @ 1.69 g/t Au** from 8.00m inc. **4.00m @ 2.55 g/t Au** (DSDD0223)
- **1.21m @ 1.72 g/t Au** from 38.33m (DSDD0225)
- **1.00m @ 7.88 g/t Au** from 107.00m (DSDD0227)
- **3.00m @ 1.83 g/t Au** from 55.00m inc. **0.90m @ 5.00 g/t Au** (DSDD0228)
- **9.60m @ 0.58 g/t Au** from 122.00m inc. **1.45m @ 1.63 g/t Au** (DSDD0231)
- **4.00m @ 1.31 g/t Au** from 37.00m inc. **1.00m @ 3.91 g/t Au** (DSDD0234)
- **4.00m @ 1.09 g/t Au** from 163.00m (DSDD0236)
- **26.91m @ 0.47 g/t Au** from 51.31m inc. **1.00m @ 3.28 g/t Au** (DSDD0237)
- **2.00m @ 1.14 g/t Au** from 147.00m inc. **1.00m @ 2.07 g/t Au** (DSDD0246).

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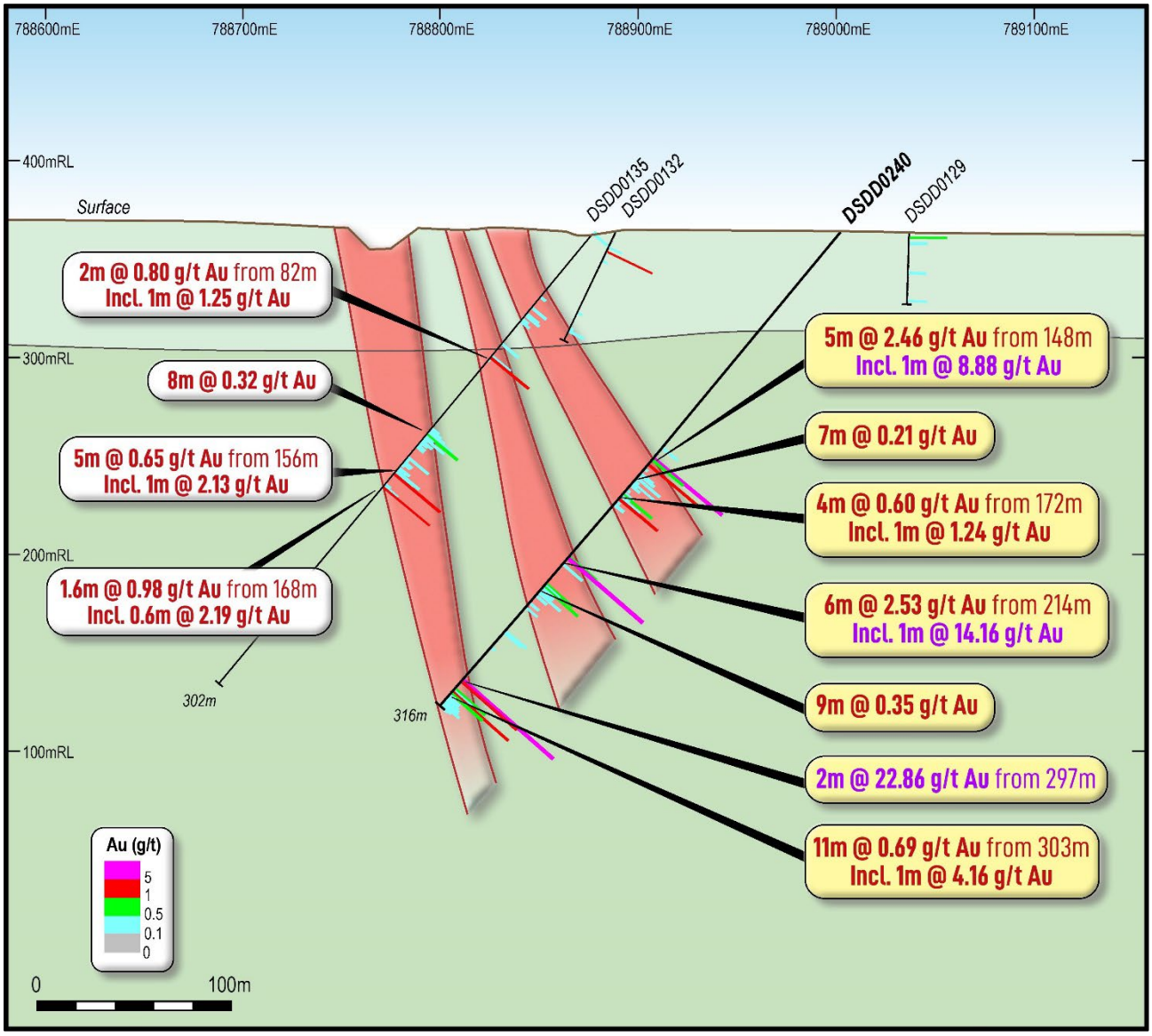


Figure 5: Cross Section looking north (+/-25m) showing new drill results DSDD0240 – BD Target 2

BD Target 3 (BDT3)

- **26.00m @ 0.90 g/t Au** from 249.00m inc. **6.00m @ 2.00 g/t Au** (DSDD0189)
- **1.50m @ 32.51 g/t Au** from 155.50m inc. **0.99m @ 48.83 g/t Au** (DSDD0226)
- **18.59m @ 0.90 g/t Au** from 27.00m inc. **7.00m @ 1.44 g/t Au** (DSDD0208)
- **1.00m @ 1.58 g/t Au** from 86.00m (DSDD0191)
- **1.00m @ 12.27 g/t Au** from 140.00m (DSDD0195)
- **5.00m @ 1.90 g/t Au** from 140.00m inc. **3.00m @ 2.74 g/t Au** (DSDD0202)
- **1.00m @ 9.39 g/t Au** from 85.00m (DSDD0210)
- **1.00m @ 7.87 g/t Au** from 100.00m (DSDD0217)

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- **3.00m @ 1.02 g/t Au** from 160.00m inc. **1.24m @ 1.82 g/t Au** (DSDD0219)
- **7.00m @ 0.35 g/t Au** from 120.00m inc. **1.00m @ 1.60 g/t Au** (DSDD0229)
- **25.00m @ 0.35 g/t Au** from 140.00m inc. **2.00m @ 1.07 g/t Au** (DSDD0233).

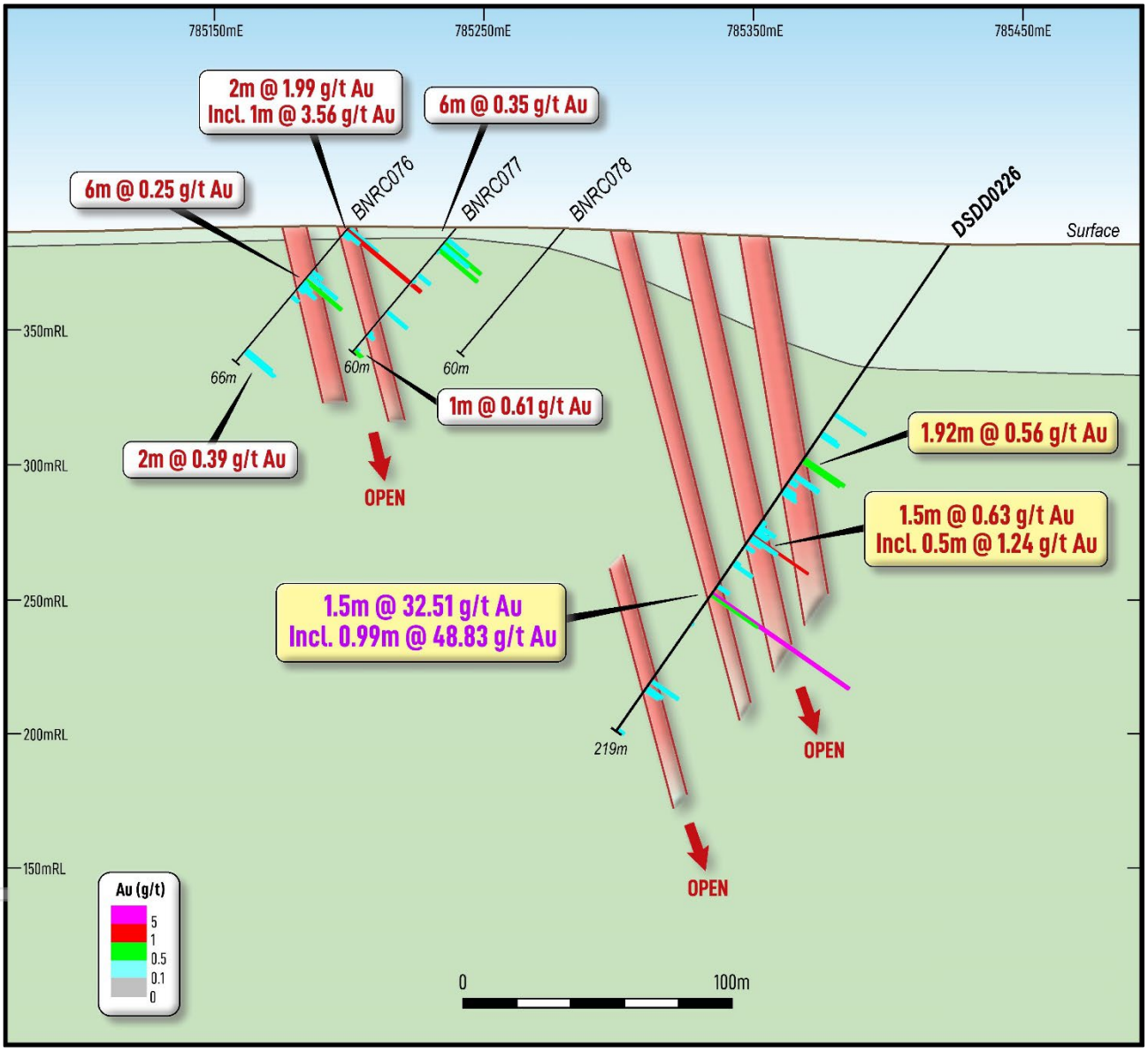


Figure 6: Cross Section looking north (+/-25m) showing new drill results DSDD0226 – BD Target 3

Additional BDT2 Results

In late September, Aurum reported further assay results from infill diamond drilling (11 holes for 2,780.10m) at the southern end of **BDT2** including:

- **10.50m @ 2.39 g/t Au** from 43.50m inc. **1m @ 22.81 g/t Au** (DSDD0254)

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- **0.90m @ 22.03 g/t Au** from 126m inc. **0.90m @ 22.03 g/t Au** (DSDD0252)
- **34m @ 0.46 g/t Au** from 198m inc. **1m @ 3.85 g/t Au** (DSDD0256)
- **31m @ 0.43 g/t Au** from 286m inc. **1m @ 1.42 g/t Au** (DSDD0258)
- **3m @ 3.61 g/t Au** from 74m inc. **1m @ 9.65 g/t Au** (DSDD0250)
- **23m @ 0.45 g/t Au** from 161m inc. **1m @ 1.08 g/t Au** (DSDD0261)
- **15.30m @ 0.65 g/t Au** from 112m inc. **1m @ 3.37 g/t Au** (DSDD0259)
- **7m @ 1.23 g/t Au** from 171m inc. **0.90m @ 5.60 g/t Au** (DSDD0256)
- **14m @ 0.61 g/t Au** from 172m inc. **3.28m @ 1.03 g/t Au** (DSDD0253)
- **9m @ 0.78 g/t Au** from 178m inc. **1m @ 1.91 g/t Au** (DSDD0257).

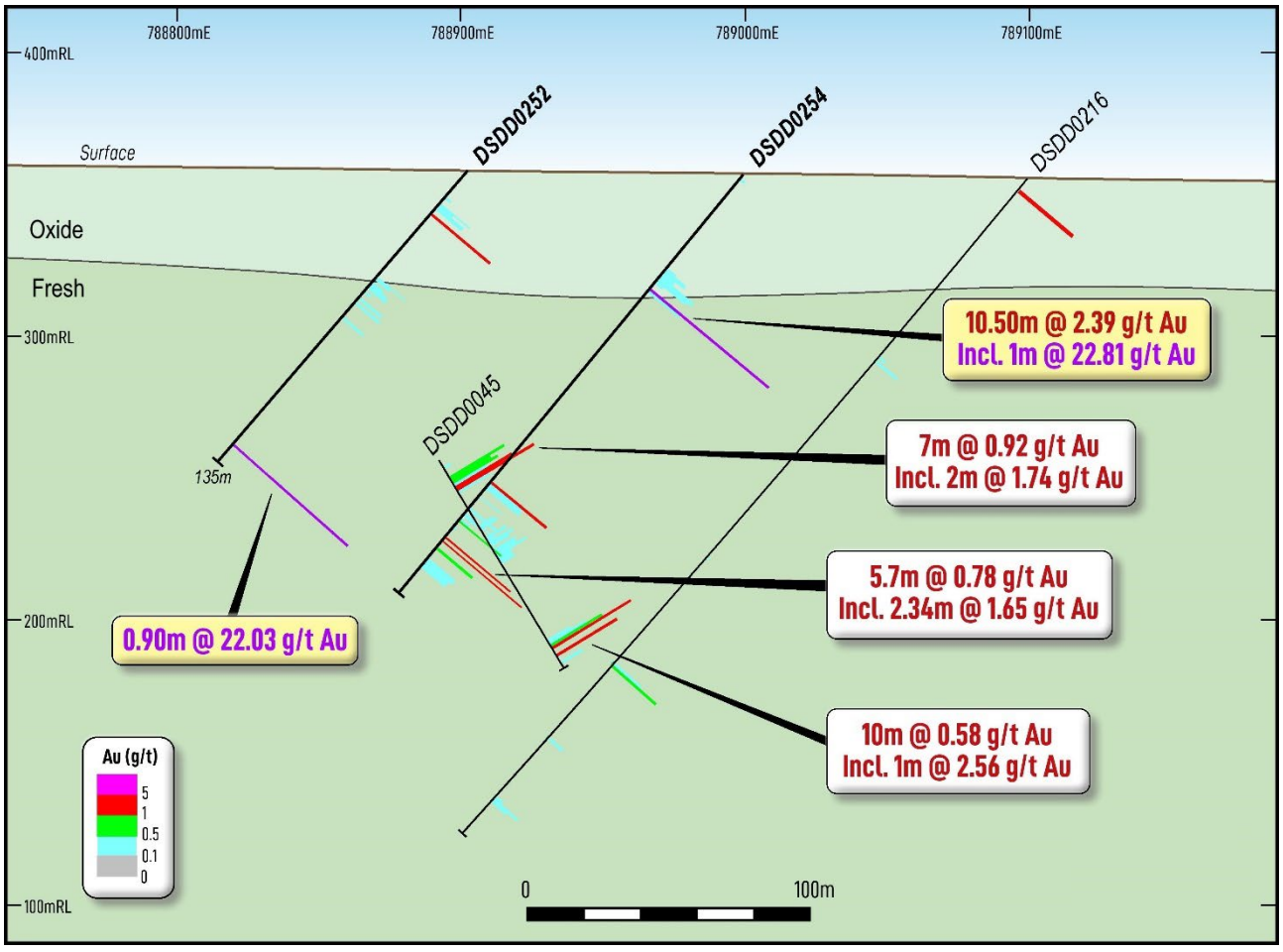


Figure 7: Cross Section looking north (+/-25m) showing new drill results (yellow) for BDT2

The BDT2 gold deposit lies within an underexplored 13km by 3km mineralised corridor. Gold mineralisation is hosted in a thick, north-south trending sandstone unit, positioned between hanging wall and footwall volcano-sedimentary rocks. The gold which is free milling is associated with fine disseminated pyrite and an alteration assemblage of hematite, silica, chlorite, tourmaline, quartz veinlets, albite, and carbonate. True widths for these shallow, wide gold intercepts are estimated at about 65% - 80% of reported downhole lengths.

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Gold mineralisation remains open along strike and at depth on all deposits with drilling ongoing and Aurum planning further work.

Napié Gold Project, Côte d'Ivoire

In September, Aurum reported high-grade gold intercepts from step-back diamond drilling at its Tchaga deposit (0.54Moz @ 1.16 g/t Au), part of the 0.87Moz Napié Gold Project in Côte d'Ivoire. These results are part of a 30,000m drilling program at Napié. The Company aims to deliver the project's first resource update in early Q1 2026.

Assay results from Aurum's first two diamond holes (totalling 698.80m) drilled at the Tchaga deposit (2.3km) have successfully extended the known limits of gold mineralisation at depth[4]. These holes are the first from a 30,000m drilling program, with intercepts including:

- **2.60m @ 6.48 g/t Au** from 93m inc. **1.40m @ 11.74 g/t Au** (NADD053)
- **17m @ 9.38 g/t Au** from 236m inc. **3m @ 49.46 g/t Au** inc. **1m @ 143.58 g/t Au** (NADD053)
- **4m @ 11.82 g/t Au** from 362m inc. **1m @ 46.16 g/t Au** (NADD053)
- **17m @ 1.49 g/t Au** from 387m inc. **4m @ 4.16 g/t Au** (NADD053)
- **10.45m @ 0.65 g/t Au** from 90.55m inc. **2m @ 2.26 g/t Au** (NADD051)
- **36.15m @ 0.77 g/t Au** from 105m inc. **3m @ 2.79 g/t Au** (NADD051).

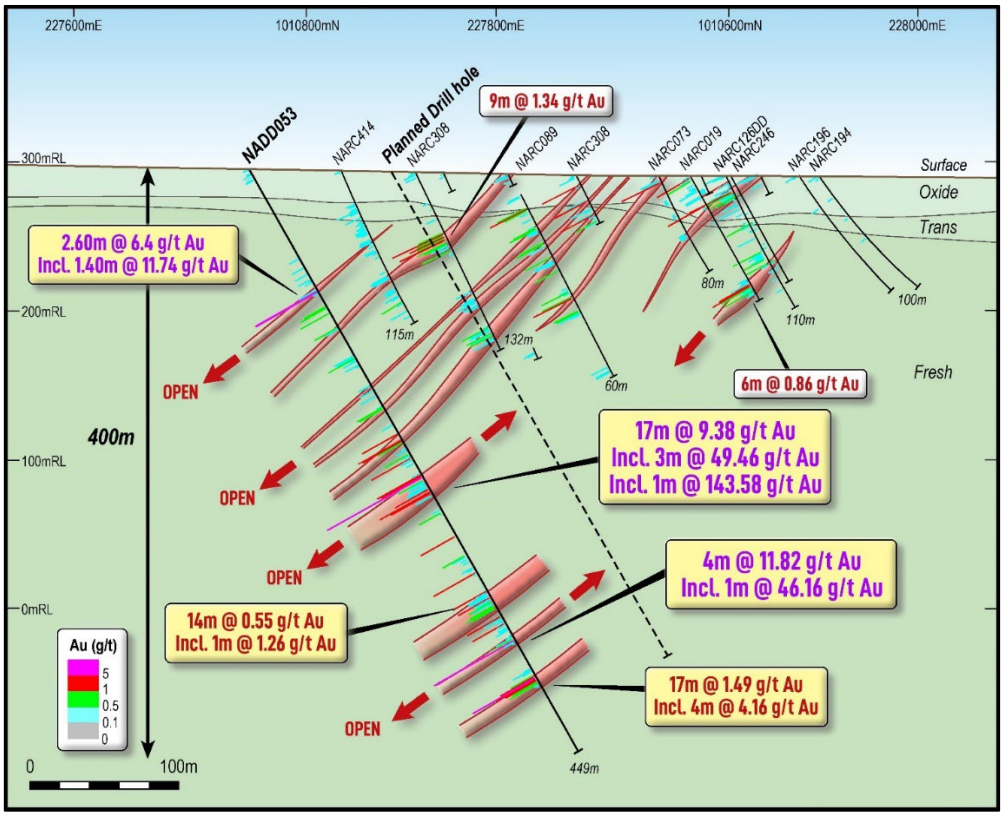


Figure 8: Oblique Cross Section looking northeast (+/-25m) showing new drill results (yellow)

[4] See ASX announcement dated 10 September 2025 for Table 1 (collar information) and Table 2 (assay results)

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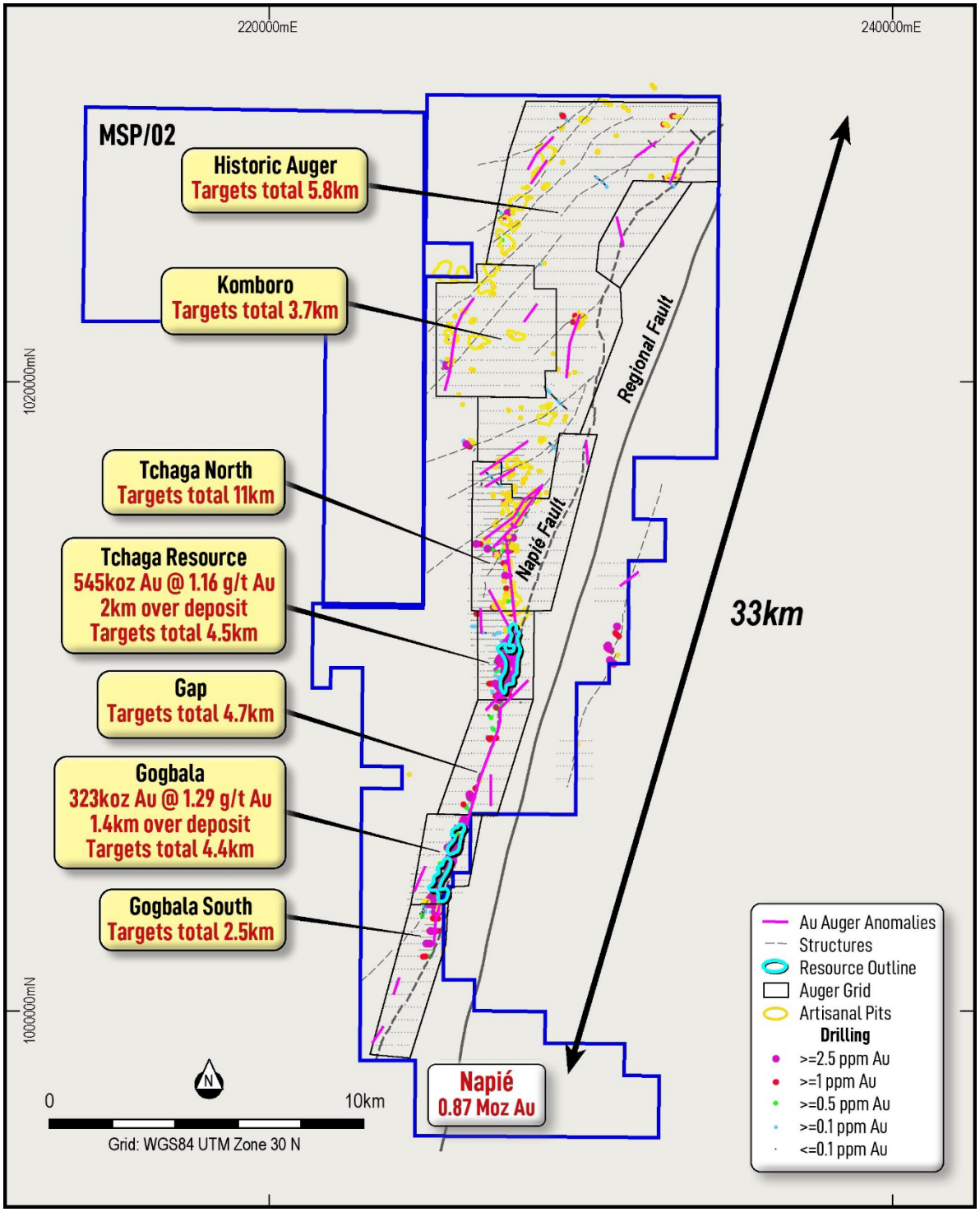


Figure 9: Aurum's Napié Gold Project

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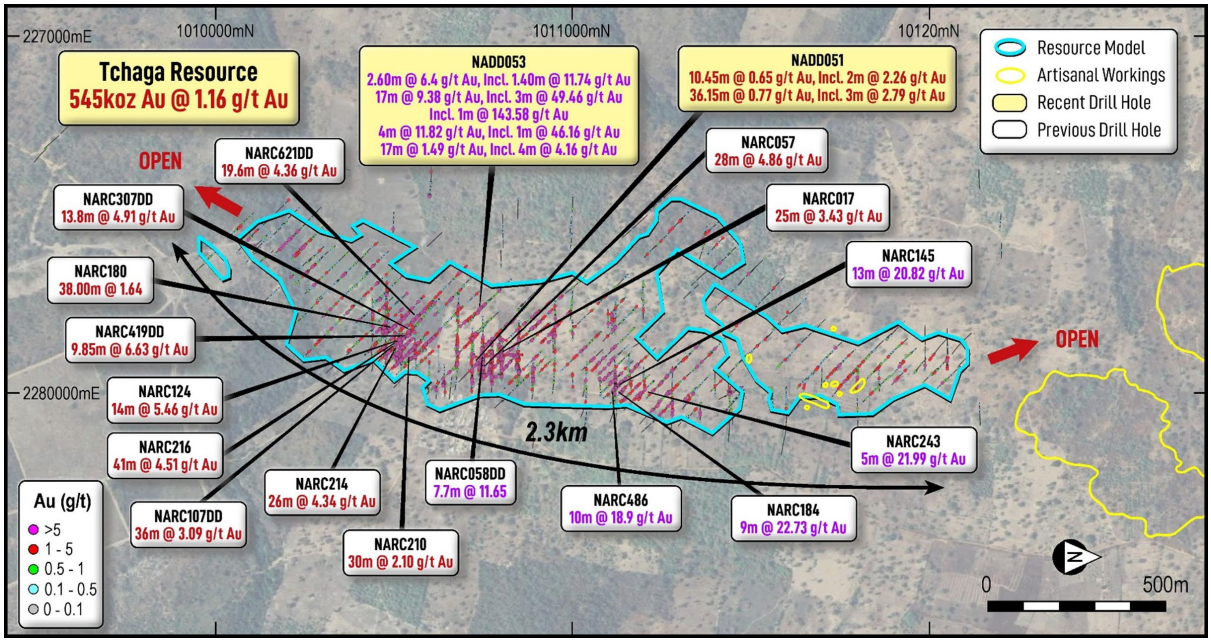


Figure 10: Plan view showing new drilling results (yellow) at Tchaga

The Napié Project is located within the Lower Proterozoic Birimian Daloa greenstone belt in Côte d'Ivoire. The style of mineralisation sought is structurally controlled orogenic gold, within an interpreted shear zone related to a regional-scale shear and secondary splays.

Napié's Tchaga and Gogbala deposits are located along a 23km long +40ppb gold soil/auger anomaly coincident with a +30km long shear zone, interpreted to be a major control for gold mineralisation. Gold mineralisation is hosted in en-echelon quartz veins and stringers and the surrounding silicified, sericite, iron-carbonate, pyrite (+/- galena and chalcopyrite) alteration halo. Mineralisation is present in all lithologies (felsic to mafic volcanoclastics, volcanic breccias and conglomerates and to a lesser extent in felsic and mafic intrusives).

Initial results demonstrated the emerging potential and continued upside of the Napié gold project, with gold mineralisation remaining open along strike and at depth (over 93% of the MRE is shallower than 150m).

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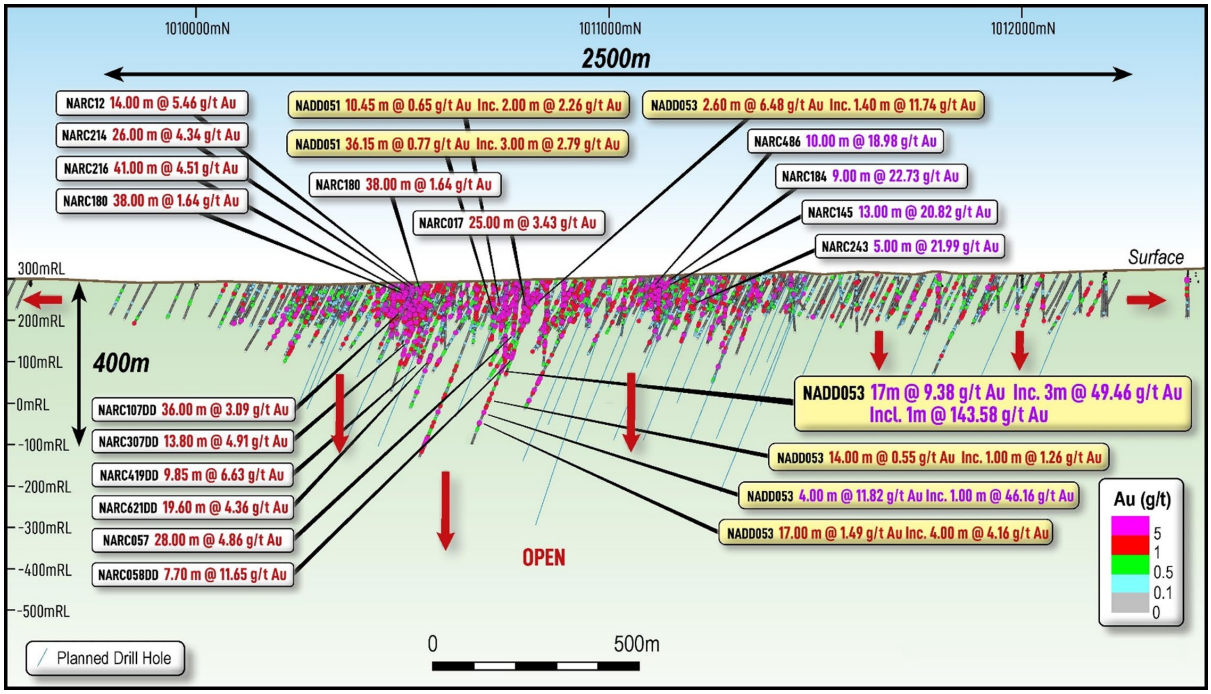


Figure 11: Long Section (looking west) showing new drilling results (yellow) at Tchaga

Drilling is ongoing at Tchaga with more assays pending and further results expected through CY2025. True widths for these shallow, wide gold intercepts are estimated at about 65% - 80% of reported downhole lengths. Two of Aurum's self-owned diamond rigs continue to drill at Napié.

Next Steps:

- **Aggressive cost-effective exploration at Boundiali:** Aurum is committed to a large-scale exploration program at Boundiali. This includes:
  - **100,000m diamond drilling**[5]: Up to 10 diamond drill rigs will complete 100,000m of drilling at Boundiali in CY2025. The program aims to:
    - Increase the size and confidence of current resources
    - Advance known prospects for incorporation into the next MRE update
    - Target new prospects identified through soil anomalies and geological mapping to drive resource growth into 2026.
  - **Resource expansion:** Drilling aims to expand the known resources at the BD, BM, and BST deposits.
  - **New discoveries:** Exploration and scout drilling is planned on BD, BM, and BST tenements to test new targets and create a pipeline of new discoveries to flow into resource growth.

[5] This program is indicative only and subject to change based on operational requirements and exploration results. Meterage allocations may be adjusted as new information becomes available. Investors should refer to company announcements for updates on the drilling program and be aware of the inherent risks associated with mineral exploration.

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- **Resource updates:** Aurum plans to deliver a major MRE update for Boundiali early in Q1 CY2025.

- **Boundiali Pre-Feasibility Study:** Aurum is working towards completing an open pit PFS for the Boundiali Gold Project with results expected in Q1 CY2026. This will provide an evaluation of the project's economics and technical feasibility.

- **Napié exploration drilling:** A 30,000m diamond drilling program (CY2025) is continuing at the Napié Gold Project, designed to expand the existing 0.87Moz resource with an updated MRE for Napié expected early Q1 CY2026.

- **Continued growth:** With a strong financial position, Aurum is well-funded to execute these exploration and development plans. The Company remains focused on delivering value for shareholders through resource growth and project advancement.

CORPORATE

Agreement with Major Star Plus Sarl on Permit Applications

Through its wholly-owned subsidiary Plusor Global Pty Ltd, Aurum signed an agreement to own 35% registered share capital of Ivorian local company Major Star Plus Sarl (”MSP”) and earn up to 87% interest in three MSP’s permit applications ("MSP JV permits"), growing the landholding at both its 2.41Moz Boundiali and 0.87Moz Napié Gold Projects in Côte d'Ivoire.

Highlights of this agreement include:

- Aurum to take 35% interest in Major Start Plus SARL’s (”MSP”) registered share capital.
- MSP has three advanced gold exploration licence applications:
  - Application 0791DMICM18/03/2025 (“No.0791”), covering 114.53km^2, on the immediate west and south of Aurum’s 100%-owned Boundiali South Tenement, currently in application for mining exploitation licence.
  - Application 0793DMICM18/03/2025 (“No.0793”), covering 99.12km^2, on the immediate west of Aurum’s 90%-owned Napié gold project currently in renewal application for new exploration licence with admissible status for exploration permit.
  - Advanced application 0804DMICM18/03/2025 (“No.0804”), covering 254.97km^2, located in central Côte d’Ivoire.
- Staged earn-in agreement allows Aurum to earn from 35% project interest to 95% interest in exploration phase and 85.5% to ~87% interest in mining exploitation phase.

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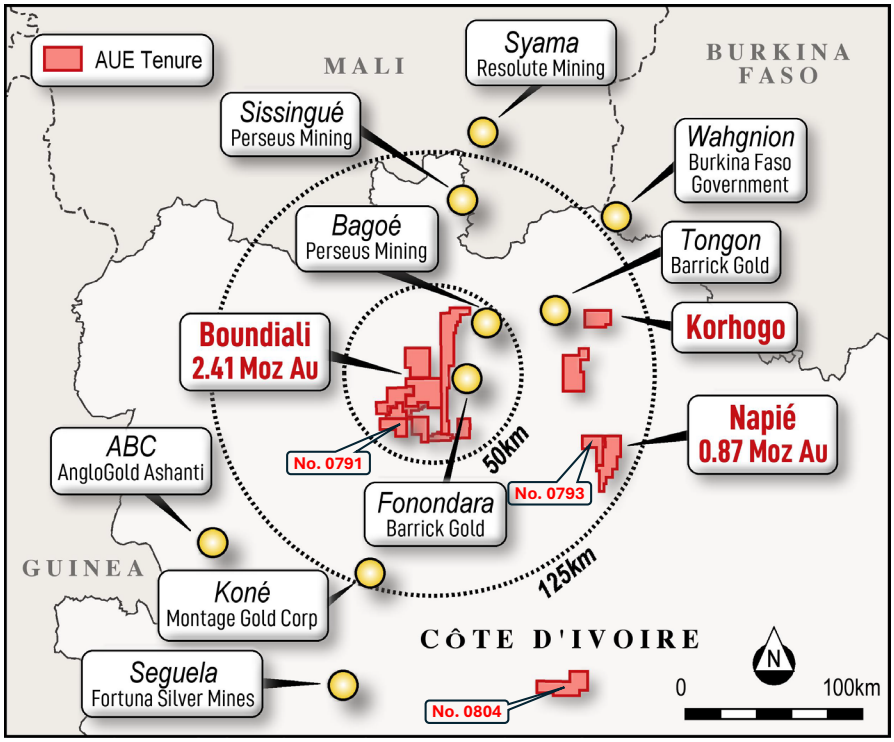


Figure 12: Location of MSP's three applications in relation to Aurum's Boundiali and Napié Gold projects in Côte d'Ivoire.

More details and terms of the agreement can be found in the ASX announcement dated 1 September 2025.

Next Steps

Aurum, through Plusor Global Pty Ltd (and Mako Gold Pty Ltd), will work closely with Major Star Plus Sarl to facilitate the grant of the exploration licences for all three permit applications.

Once secured, Aurum will commence planning initial exploration programs, including diamond drilling to advance exploration towards potential new gold discoveries.

Director Remuneration changes

Aurum's Board approved a revision to the remuneration of the Company's Managing Director, Dr Caigen Wang, and Executive Director, Mark Strizek. Effective from 3rd September 2025,

- the fixed annual remuneration of Mr Wang will increase from a base salary of $200,000.00 to $300,000.00 (exclusive of superannuation)
- the fixed annual remuneration of Mr Strizek will increase from a base salary of $160,000.00 to $240,000.00 (exclusive of superannuation).

The remuneration increase reflects the Board's assessment of market benchmarking and the Company's ongoing growth and development, and delivers the two directors' commitment in placing the increase of shareholders' investment value prior to their remuneration increase as stated in their

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appointment agreement announced on ASX on 29 January 2024: *The Company will pay the Consultant a 50% increase when the Company's share trading closing price is over $0.5 for consecutive 20 trading days and the Company's market capitalisation reaches $75 million.*

In addition, the Board has resolved to issue long-term performance-based incentives to Dr Wang and Mr Strizek. These awards are designed to retain and motivate key leadership personnel and ensure that their interests remain closely aligned with those of shareholders as the Company progresses towards its strategic objectives.

The performance rights are unlisted, nontransferable securities, each entitling the holder to one fully paid ordinary share in the Company upon vesting. The grant of performance rights to the Executive Directors will be subject to shareholder approval at the forthcoming annual general meeting (see below).

A table of the Performance Rights and Vesting Conditions is available in the ASX Announcement dated 9 October 2025.

Annual General Meeting date

Aurum's Annual General Meeting (AGM) will be held at 02.00pm (AWST) on 27 November 2025. Shareholders will be advised of further details regarding the AGM in a separate Notice of Meeting, which will be provided to shareholders in due course.

Admission to ASX All Ordinaries

Aurum was added to the ASX's All Ordinaries index (XAO) as the result of a quarterly rebalance, as announced on 5 September 2025. The All Ordinaries is oldest share index in Australia, and tracks performance of the top 500 companies listed on the ASX, based on their market capitalisation.

The addition took effect on commencement of trading on 22 September 2025.

Investor Relations

The Company actively engaged in close communication with investment communities during the quarter:

- In early July, the Company presented at the MiningNewsSelect event in Perth.
- In early September, the Company presented at the Africa Down Under Conference in Perth
- In mid-September, the Company presented at the Precious Metals Summit in Beaver Creek in USA
- In mid-October, the Company presented at the Australian Gold Conference in Sydney
- In late October, the Company presented at the 2025 China International Mining Conference and Exhibition in Tianjin, China.

Cash position

As of 30 September, the Company has $45.2M (unaudited) including $23.675M cash and $21.5M value of 2,887,496 Montage shares.

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ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was $6.3 million. Exploration and evaluation during the quarter largely comprised of costs associated with the drilling program at the Boundiali Gold Project.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

The information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates is $210,000.

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location.

Tenement	Registered Holder/Applicant	Permit Status	Grant Date (Application Date)	Expiry Date	Area (km2)	Blocks	Interest/ Contractual Rights)
Côte D'Ivoire							
PR0808	DS Resources Joint Venture Company	In renewal	17/01/2018	16/01/2025	259.8	na	80%
PR-893	Mines West Africa	Live	19/01/2022	18/01/2026	399.95	na	80%
0781DMICM	Predictive Discovery Côte D'Ivoire	In application for mining licence	10/03/2025		167.36	na	100%
0304DMICM	Mako Côte D'Ivoire	In application for exploration licence	19/06/2024		236.49	na	90%
PR0862	Mako Côte D'Ivoire	Live	29/07/2020	28/07/2027	138.09	na	100%
PR0867	Mako Côte D'Ivoire	In renewal	25/11/2020	24/11/2024	111.33	na	100%
PR0966	Mako Côte D'Ivoire	Live	15/01/2025	14/01/2029	398.39	na	100%
PR0283	Geb&Nut Resources	Re-application in progress	19/12/2012	18/12/2024	208.87	na	70%
1740DMICM 26/10/2023	Encore Resources Ivory Coast	In application for exploration licence	24/10/2023		199.86	na	80%
1745DMICM 26/10/2023	Encore Resources Ivory Coast	In application for exploration licence	24/10/2023		116.87	na	80%
0791DMICM 18/03/2025	Major Star Plus Sarl	In application for exploration licence	14/03/2025		114.53	na	35%->87%
0793DMICM 18/03/2025	Major Star Plus Sarl	In application for exploration licence	14/03/2025		99.12	na	35%->87%
0804DMICM 18/03/2025	Major Star Plus Sarl	In application for exploration licence	14/03/2025		254.97	na	35%->87%

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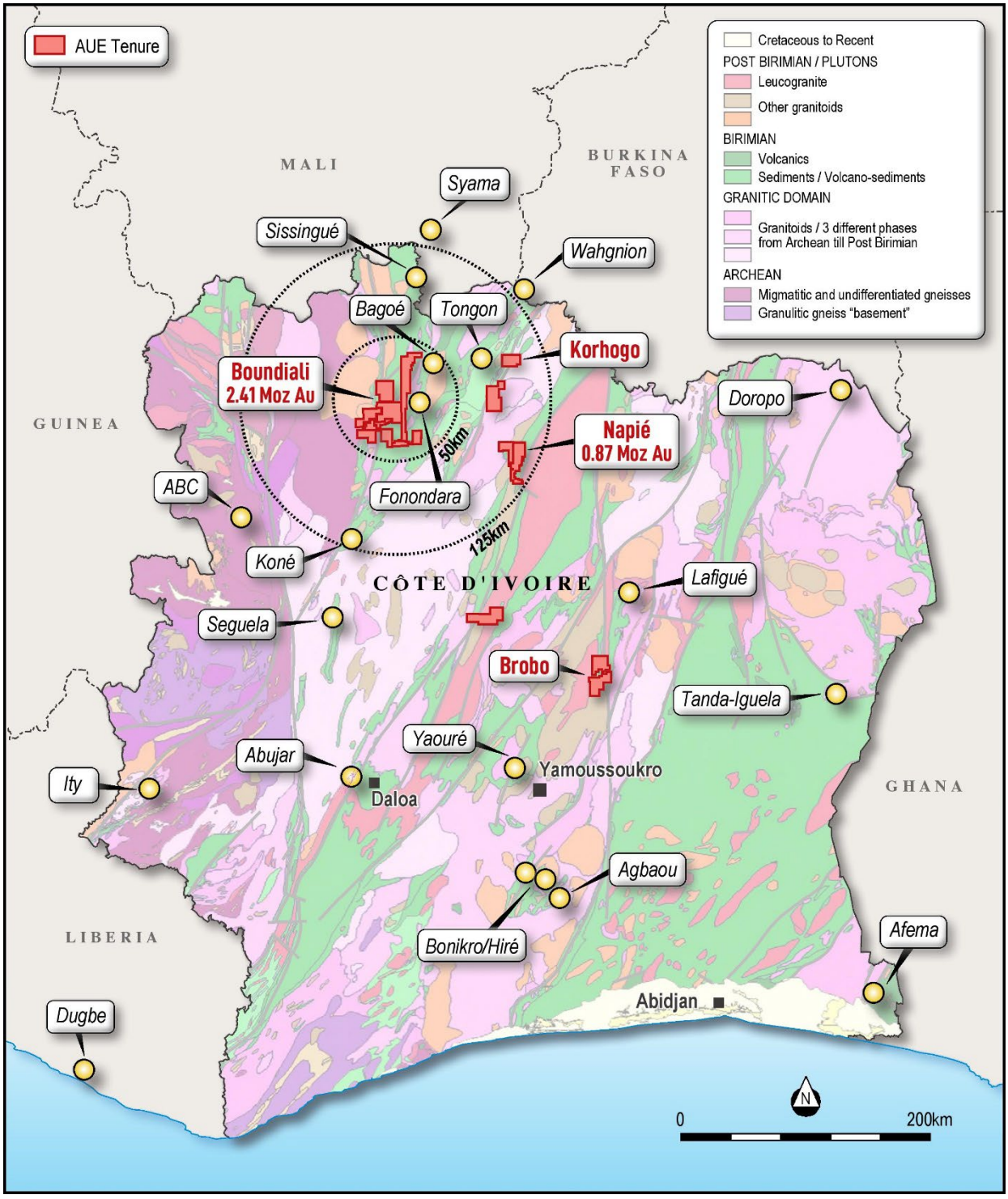


Figure 13: Location of Aurum's projects in Côte d'Ivoire

The mining tenements relinquished during the quarter and their location **-** None

The mining tenement interests acquired during the quarter and their location - None

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter –PlusOr Global Pty Ltd who have a 80% interest with up to 88% earn-in with DS Resource JV Company and a 80% interest with up to ~88% earn-in with Minex West Africa.

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during - N/A

ASX Listing Rule 5.3.4: N/A

This update has been authorised by the Board of Aurum Resources Limited.

ENDS

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FORWARD-LOOKING STATEMENTS

This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali and Napié Gold Projects. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.

COMPETENT PERSON'S STATEMENT

The information in this release that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek was a non-executive Director of the Company from 1 February 2024 and joined as an executive Director on 1 June 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

COMPLIANCE STATEMENT

The information in this report that relates to Boundiali Mineral Resources is extracted from the announcement "Boundiali indicated gold resources grows by 53% in two month" released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au. *The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

The information in this report that relates to Napié Mineral Resources is extracted from the announcement "Napié Project Listing Rule 5.6 disclosure" released to the Australian Securities Exchange on 4 February 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

No new exploration results are being reported. This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com.au and includes results reported previously and published on ASX platform:

27 Oct 2025, Aurum hots 0.8m @ 350 g/t gold at Boundiali Gold Project
6 Oct 2025, Boundiali indicated gold resources grows by 53%in two months
29 Sep 2025, Aurum hits 1m @ 152.35 g/t gold from 96m at Boundiali (ASX: AUE)
10 Sep 2025, Aurum hits 17m @ 9.38 g/t gold from 236m at Napié (ASX: AUE)
01 Sep 2025, Aurum expands footprint of Boundiali and Napié Gold Projects (ASX: AUE)
05 Aug 2025, Boundiali Gold Project Resource grows ~50% to 2.41Moz (ASX: AUE)
29 Jul 2025, Encouraging Drilling Results at BD & BST (ASX: AUE)
25 Jul 2025, Aurum hits 1.43m at 234.35 g/t gold from 107m at BMT3 (ASX: AUE)
23 Jul 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX: AUE)
15 Jul 2025, 100 million share placements to strategic investors completed ASX: AUEE)
27 Jun 2025, Aurum commenced 30,000m diamond drilling at Napié (ASX: AUE)
17 Jun 2025, AUE hits 66m @ 1.07g/t gold from 33m @ Boundiali BD tenement (ASX: AUE)
27 May 2025, AUE expands Boundiali Gold Project exploration ground (ASX: AUE)
21 May 2025, AUE hits 34m @ 2.32g/t gold from 56m @ Boundiali BD tenement (ASX: AUE)
13 May 2025, Assay Results at Boundiali BM Tenement (Amended) (ASX: AUE)
13 May 2025, Aurum hits 73.10 g/t gold at Boundiali BM tenement (ASX: AUE)
07 May 2025, Aurum to raise $35.6 million from strategic investment (ASX: AUE)
16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX: AUE)
08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX: AUE)
31 Mar 2025, AUE to commence environmental study - Boundiali Gold Project (ASX: AUE)
27 Mar 2025, Aurum hits 83m@4.87 g/t Au at 1.59Moz Boundiali Project (ASX: AUE)
19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX: AUE)
14 Mar 2025, Half Yearly Report and Accounts (ASX: AUE)
7 Mar 25, Investor Presentation March 2025 (ASX: AUE)
6 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX: AUE)
31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6 Moz (amended) (ASX: AUE)
30 Dec 2024, Boundiali Gold Project Maiden Resource delivers 1.6 Moz (ASX:AU)
24 Dec 2024, Change in substantial holding for MKG (ASX: AUE)
23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX: AUE)
18 Dec 2024, Aurum hits 277 g/t gold at Boundiali BM Target 3.
13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX: AUE &ASX: MKG)
6 Dec 2024, AUE receives firm commitments for A$10 million placement (ASX: AUE)
29 Nov 2024, Aurum earns 80% interest in Boundiali BM tenement (ASX: AUE)
28 Nov 2024, AUE appoints Mr. Steve Zaninovich as Non-Executive Director (ASX: AUE)
22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX: AUE)
15 Nov 2024, Supplementary Bidders Statement (ASX: AUE)
11 Nov 2024, Aurum hits 36 g/t gold at BM T1 of 2.5km strike (ASX: AUE)
30 Oct 2024, Bidders Statement (ASX: AUE)
16 Oct 2024, Recommended Takeover of Mako Gold By Aurum Resources (ASX: AUE)
09 Sep 2024, Aurum earns 51% interest in Boundiali BM tenement (ASX: AUE)
05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali BD Target 1 (ASX: AUE)
03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX: AUE)
07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX: AUE)
22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX: AUE)
17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali BD Target 1 (ASX: AUE)
28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX: AUE)
24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX: AUE)
15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX: AUE)
10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX: AUE)
01 May 2024, Aurum Appoints Country Manager in Côte d'Ivoire (ASX: AUE)
23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX: AUE)
19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX: AUE)
12 March 2024, AUE hits 73m at 2.15g/t incl 1m at 72g/t gold at Boundiali (ASX: AUE)
01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX: AUE)

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27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX: AUE)
21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX: AUE)
4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX: AUE)
3 Feb 2025, Mako Takeover Offer Closes (ASX: AUE)
31 Jan 2025, Drill Collar Table Addendum (ASX: AUE)
31 Jan 2025, Change in substantial holding for MKG (ASX: AUE)
31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX: AUE)
30 Jan 2025, Aurum hits 150 g/t gold at Boundiali, Cote d'Ivoire (ASX: AUE)
29 Jan 2025, MKG - Suspension of Trading and Delisting From ASX (ASX: AUE)
24 Jan 2025, Compulsory Acquisition Notice Mako Takeover (ASX: AUE)
24 Jan 2025, Non-Binding MoU with SANY Heavy Equipment Co (ASX: AUE)
23 Jan 2025, Change in substantial holding for MKG (ASX: AUE)
9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX: AUE)
22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX: AUE)
21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX.AUE)
21 November 2023, AUE Acquisition Presentation (ASX.AUE)
21 June 2021, Notice of General Meeting/Proxy Form (MSR.ASX)
21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Côte d'Ivoire (MSR.ASX)
22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI.ASX)
15 July 2019, RC, Trench Results Grow Boundiali Potential In Côte D'Ivoire (PDI.ASX)
27 May 2019, New Drill Results Strengthen Boundiali Project Côte D'Ivoire (PDI.ASX
16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI.ASX)
26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI.ASX)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

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About Aurum

Aurum Resources (ASX: AUE) is an Australian based gold exploration company focused on discovery and development of major gold projects in Côte d'Ivoire, West Africa. Aurum has 3.29Moz gold resources coming from two gold projects, the 2.42Moz Boundiali Gold Project and the 0.87Moz Napié Gold Project. Aurum owns and runs ten (10) diamond drill rigs allowing it to explore faster and more cost effectively than its peers.

Statement of Mineral Resources by Deposit as at 30 September 2025, for BST1, BDT1, BDT2, BDT3, BMT1 and BMT3 deposits with 0.4 g/t Au cut off above 300m depth, and 1 g/t below 300m depth

Area	Class	Oxide			Transition			Fresh			Total		
		Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)
BST1	Indicated	0.8	1	0.03	0.9	1.1	0.03	3.2	0.9	0.09	4.9	0.9	0.15
	Inferred	0.6	0.9	0.02	0.9	0.9	0.03	6.1	0.9	0.17	7.6	0.9	0.21
	Sub Total	**1.5**	**0.9**	**0.04**	**1.7**	**1**	**0.05**	**9.3**	**0.9**	**0.26**	**12.5**	**0.9**	**0.36**
BDT1	Indicated	0.6	0.9	0.02	0.5	0.9	0.02	10.8	1.1	0.38	12	1.1	0.41
	Inferred	0.2	0.9	0.01	0.2	0.9	0.01	2.2	1	0.07	2.6	1	0.08
	Sub Total	**0.8**	**0.9**	**0.02**	**0.7**	**0.9**	**0.02**	**13**	**1.1**	**0.45**	**14.6**	**1.1**	**0.49**
BDT2	Indicated	0.1	0.9	0.003	0.1	0.8	0.002	1.3	0.7	0.03	1.5	0.8	0.04
	Inferred	0.7	0.8	0.018	1.2	0.7	0.03	17.9	0.7	0.43	19.9	0.7	0.48
	Sub Total	**0.8**	**0.8**	**0.021**	**1.3**	**0.7**	**0.03**	**19.3**	**0.7**	**0.46**	**21.4**	**0.7**	**0.51**
BDT3	Indicated												
	Inferred	**0.2**	**0.9**	**0.004**	**0.2**	**1**	**0.01**	**3.2**	**1.2**	**0.12**	**3.5**	**1.2**	**0.13**
	Sub Total	**0.2**	**0.9**	**0.004**	**0.2**	**1**	**0.01**	**3.2**	**1.2**	**0.12**	**3.5**	**1.2**	**0.13**
BMT1	Indicated												
	Inferred	0.5	0.8	0.01	0.2	0.8	0.004	8.2	1.2	0.3	8.8	1.1	0.32
	Sub Total	**0.5**	**0.8**	**0.01**	**0.2**	**0.8**	**0.004**	**8.2**	**1.2**	**0.3**	**8.8**	**1.1**	**0.32**
BMT3	Indicated	0.4	1.4	0.02	0.5	1.4	0.02	6.6	1.3	0.28	7.6	1.3	0.32
	Inferred	0.1	0.9	0.01	0.1	0.9	0.01	8.4	1	0.26	8.6	1	0.29
	Sub Total	**0.5**	**1.3**	**0.03**	**0.6**	**1.3**	**0.03**	**15**	**1.1**	**0.54**	**16.2**	**1.1**	**0.61**
All	Indicated	1.9	1.0	0.07	2	1.1	0.07	21.9	1.1	0.78	26	1.1	0.92
	Inferred	2.3	0.8	0.07	2.8	0.8	0.09	46	0.9	1.35	51	0.9	1.51
	Total	**4.3**	**0.9**	**0.13**	**4.7**	**0.9**	**0.14**	**68**	**1.0**	**2.13**	**77**	**1.0**	**2.42**

Napié Mineral Resource Estimate; On 14 June 2022, a maiden Mineral Resource Estimate was reported in accordance with JORC (2012) comprising two deposits, Tchaga and Gogbala.[6]

Deposit	**Category**	**Tonnes** (Mt)	**Grade** (g/t Au)	**Au** (koz)
Tchaga	Inferred	14.6	1.16	545
Gogbala	Inferred	7.8	1.29	323
Global Resource	**Total**	**22.5**	**1.20**	**868**

Resources reported at a cut-off grade of 0.6g/t gold. Differences may occur in totals due to rounding.

[6] *"Napié Project Listing Rule 5.6 Disclosure (Amended)" released* to the Australian Securities Exchange on 4 February 2025 and available to view on www.asx.com.au.

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Boundiali Gold Project (2.42Moz)

The flagship 2.42Moz Boundiali Gold Project is comprised of four neighbouring exploration tenements and is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingué (1.4 Moz) gold mine to the north and Montage Gold's 5.5Moz Koné project located to the south. Barrick's Tongon mine (5.0Moz) is located to the northeast (**Figure 13** and **Error! Reference source not found.**).

BM gold project JV 80% interest - PR0893 ("**BM**"), 400km^2

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV 80% interest - PR808 ("**BD**"), 260km^2

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project 100% interest – Application No. 0781 ("**BST**") 100%, 167.34km^2

- *Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.*
- 90% interest in future gold production company (Government get 10% free carry from Aurum interest)

BN gold project JV - PR283 ("**BN**"), 208.87km^2

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.
- Diamond drilling conducted by Aurum will be valued at US$140 per meter for expenditure calculations
- Upon grant of a mining exploitation license, the ownership structure will be Aurum (70%), GNRR (20%), Ivorian Government (10%)

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Encore JV Project

- Applications (No. 1740 and No. 1745) totalling nearly 320km^2 are strategically located between Aurum's existing **BD** and **BST** tenements and south of **BM**, offering growth potential for its 1.6Moz Boundiali Gold Project.
- Staged earn-in agreement aligns expenditure with milestones for each permit area:
    - Path to 51% interest: 4,000m diamond drilling.
    - Path to 80% interest: Additional 8,000m diamond drilling (total 12,000m) OR US$2.5 million nominal expenditure.

Major Star Plus Partnership Projects

- Applications (No. 0791), 114.53km^2, is strategically located on the immediate south and west of **BST** tenement, offering growth potential for its 2.41Moz Boundiali Gold Project.
- Applications (No. 0793), 99.12km^2, are structurally located on the immediate west of the Napié gold project, offering growth potential for its 0.87Moz Napié Project.
- Applications (No. 0804), 254.97km^2, is a separate gold exploration project located in central Côte D'Ivoire.
- 35% project interest from the Company's ownership of 35% registered share capital of Major Star Plus Sarl.
    - Path to 51% interest in an exploration permit: Either USD1.5 million normal expenditure or 7,000m diamond drilling.
    - Path to 80% interest in an exploration permit: Either USD3.0 million normal expenditure or 15,000m diamond drilling
    - Path to 95% interest in an exploration permit: Completion of Pre-Feasibility Study
    - 85.5~87% interest in a future production mine.

Mako Gold Pty Ltd (0.87Moz)

Wholly owned subsidiary of Aurum and holds the following projects:

- 0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.
- Korhogo Project (100%), significant manganese discovery
- Brobo Project (100%), prospective for lithium/rare earths.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurum Resources Limited

ABN	Quarter ended ("current quarter")
17 650 477 286	30 September 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(867)	(867)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	92	92
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(775)**	**(775)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(348)	(348)
	(d) exploration & evaluation	(6,301)	(6,301)
	(e) investments	(324)	(324)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(6,973)**	**(6,973)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	22,998	22,998
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	772	772
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(917)	(917)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**22,853**	**22,853**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,573	8,573
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(775)	(775)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6,973)	(6,973)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	22,853	22,853

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(3)	(3)
4.6	**Cash and cash equivalents at end of period**	**23,675**	**23,675**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	17,588	2,553
5.2	Call deposits	6,087	6,020
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**23,675**	**8,573**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(210)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

6.1 Fees paid to Directors and/or Director related entities for Director fees and Geological consulting services.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(775)
8.2	Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(6,301)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(7,076)
8.4	Cash and cash equivalents at quarter end (item 4.6)	23,675
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	23,675
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**3.35**

Aurum holds 2.887m shares in Montage Gold Corp (TSX: MAU) valued at $21.5m that can be converted to cash effectively extending the quarters of funding available to 6.38 quarters.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025

Authorised by: The Board of Aurum Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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