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30 SEPTEMBER 2025 QUARTERLY ACTIVITIES REPORT & APPENDIX 5B CASH FLOW

QUARTERLY HIGHLIGHTS

- **Drilling continued on the Central Tanami Project during the September quarter with 10,153.1 metres completed at Jims Gold Mine, Groundrush Gold Mine, Western Dolerite Prospect and the Defa Prospect.**

- **Final assay results were received for the 18-hole Reverse Circulation Pre-collar/Diamond Core Tail drilling program at the historic Jims Gold Mine, which was designed to evaluate down-dip and northerly extensions of mineralisation associated with the Jims Main zone. Results received during the quarter returned several significant intercepts, including highlights:**

  - ***7.30 metres @ 6.74 g/t gold from 392.70 metres in JPRCD0008A***
  - ***8.00 metres @ 5.60 g/t gold from 434.00 metres in JPRCD0016***
  - ***11.92 metres @ 3.57 g/t gold from 323.08 metres in JPRCD0018***
  - ***20.23 metres @ 1.68 g/t gold from 445.86 metres in JPRCD0022***
  - ***2.00 metres @ 27.48 g/t gold from 212.00 metres in JPRCD0025***
  - ***13.00 metres @ 6.61 g/t gold from 280.00 metres in JPRCD0025***
  - ***7.65 metres @ 4.99 g/t gold from 389.41 metres in JPRCD0025***

- **A second phase of drilling commenced at Jims during the quarter. This new phase of RCD drilling totals 9-holes and is designed to further test the northern and down-dip extensions to Jims and Jims Central. By quarters end 2,928 metres had been drilled.**

- **Drilling was completed on a 27-hole Reverse Circulation Pre-Collar / Diamond Core Tail program at the southern edge of Groundrush to improve confidence in the Mineral Resource in the targeted area. Results will be reported to the ASX once they are available.**

- **Drilling was completed on a 24-hole Reverse Circulation Pre-Collar / Diamond Core Tail program that was designed to further examine the down-dip and northern strike extension of mineralisation associated with the Western Dolerite. Results will be reported to the ASX once they are available.**

- **Drilling activities recommenced at Defa during the quarter on the six-hole RC program that commenced during the 2024 field season. The final 5-holes were drilled during the quarter for an advance of 1,012 metres. Results are pending for all holes**

- **Mount Gibson Iron Limited announced on the 17 July 2025 that it had entered into an agreement to acquire Northern Star's 50% interest in the Central Tanami Project Joint Venture, along with adjacent 100%-owned exploration tenure for a cash consideration of A$50 million.**

CORPORATE

Cash and Cash Equivalents

As of 30 September 2025, Tanami Gold NL (**Tanami** or the **Company**) (**ASX:TAM**) had available cash of $16.013 million.

Northern Star Resources Limited Shares

As of 30 September 2025, the Company held 500,000 shares in Northern Star Resources Limited (**ASX:NST**).

Mount Gibson Iron Limited

Mount Gibson Iron Limited (**ASX:MGX**) announced on the 17 July 2025 that it had entered into an agreement to acquire Northern Star's 50% interest in the Central Tanami Project Joint Venture (**CTPJV**), along with adjacent 100%-owned exploration tenure for a cash consideration of A$50 million. (refer ASX announcement dated 17 July 2025 - Agreement to Acquire 50% of the Central Tanami Gold Project from Northern Star).

EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami currently holds a 50% interest in the CTPJV with Northern Star. Both companies are jointly funding all exploration and development activities on the Central Tanami Project (**CTP**).

The primary objective of the CTPJV is to develop and mine the Groundrush gold deposit, in addition to identifying and developing any other gold deposits identified within the CTPJV tenements, while adhering to best mining practices and optimising pre-existing mining infrastructure.

During the September quarter the CTPJV continued with drilling completing 10153.1 metres across multiple sites including Jims Gold Mine (**Jims**), Groundrush Gold Mine (**Groundrush**), Western Dolerite Prospect (**Western Dolerite**) and the Defa Prospect (**Defa**).

CTPJV Funding (50% Tanami)

As of 30 September 2025, the CTPJV had available cash of $6.96 million (30 June 2025 $6.45 million).

Safety

No LTI's reported by the CTPJV during the September quarter (FYTD – 0).

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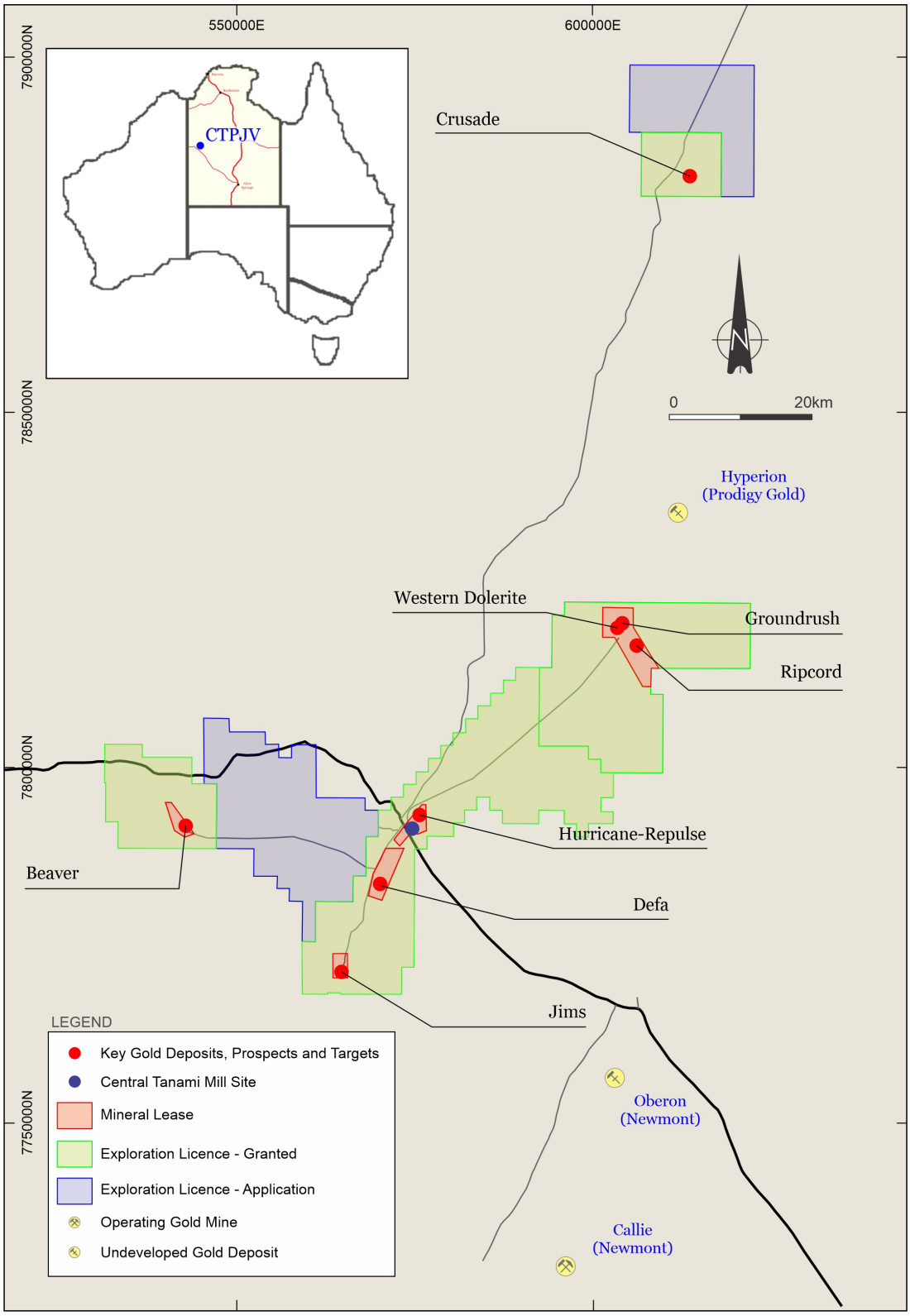


Figure 1: Central Tanami Project Joint Venture Tenement Holding

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DRILLING

Jims Gold Mine

Final assay results were received during the quarter from the 18-hole Reverse Circulation Pre-Collar/Diamond Core Tail (**RCD**) drilling program completed at Jims Gold Mine (**Jims**).

The program was designed to assess the down-dip and northerly extensions of the Jims Main zone, building on the successful 2024 drilling campaign that delivered several significant intercepts, including the outstanding result of 3.80 metres @ 268.34 g/t gold (refer ASX announcement dated 4 February 2025 - Drilling Yields High Grade Intercepts from the Historic Jims Gold Mine).

Results from the pre-collar phase were reported to the ASX on 25 July 2025 – First Results Received for New Drilling at Jims Gold Mine (ASX:TAM) the results from the diamond tail phase were reported to the ASX on 1 October 2025 – Further Encouraging Drill Intercepts Received from Jims (ASX:TAM).

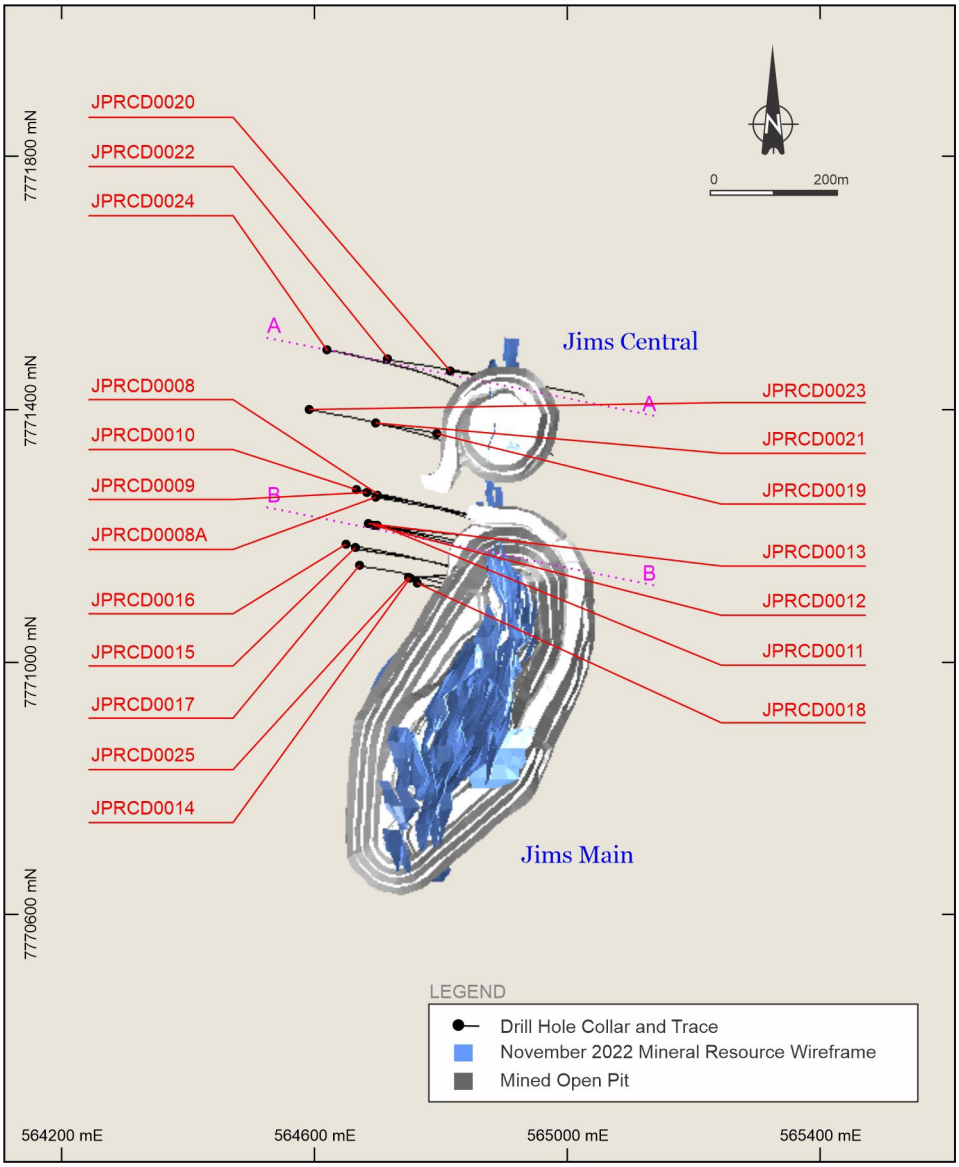


Figure 2: Drillhole Collar Plan at Jims

Final assays have returned a series of encouraging intercepts, which align with internal expectations and further elevate the strategic importance of the Jims area to the joint venture.

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Noteworthy intercepts received during the quarter from the initial 2025 program at Jims include:

- *7.30 metres @ 6.74 g/t gold from 329.70 metres in drill hole JPRCD0008A*
- *4.40 metres @ 4.59 g/t gold from 333.00 metres in drill hole JPRCD0014*
- *8.00 metres @ 5.60 g/t gold from 434.00 metres in drill hole JPRCD0016*
- *1.34 metres @ 17.25 g/t gold from 311.00 metre in drill hole JPRCD0018*
- *11.92 metres @ 3.57 g/t gold from 323.08 metres in drill hole JPRCD018*
- *20.23 metres @ 1.68 g/t gold from 445.86 metres in drill hole JPRCD0022*
- *3.98 metres @ 7.37 g/t gold from 361.23 metres in drill hole JPRCD0024*
- *2.00 metres @ 27.48 g/t gold from 212.00 metres in drill hole JPRCD0025*
- *13.00 metres @ 6.61 g/t gold from 280.00 metres in drill hole JPRCD0025*
- *7.65 metres @ 4.99 g/t gold from 389.41 metres in drill hole JPRCD0025*

and those released during the previous quarter:

- *6.39 metres @ 3.98 g/t gold from 371.90 metres in drill hole JPRCD0012*
- *12.17 metres @ 6.94 g/t gold from 386.24 metres in drill hole JPRCD0012*
- *8.85 metres @ 3.64 g/t gold from 426.45 metres in drill hole JPRCD0017*
- *13.00 metres @ 5.14 g/t gold from 81.00 metres in drill hole JPRCD0020*

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Table 1: Results for the Jims Reverse Circulation Pre-Collar - Diamond Core Tail drilling program. Intercepts reported at a 1.00 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
JPRCD0008	564696.00	7771260.50	426.00	100.00	-60.00	84.00	40.00	1.00	1.05
							67.00	1.00	5.06
							71.00	1.00	3.57
							75.00	3.00	2.55
JPRCD0008A	564694.43	7771259.41	415.40	99.66	-61.75	407.20	79.00	3.00	1.13
							274.00	2.00	1.55
							320.30	0.54	3.51
							329.70	7.30	6.74
							Includes 0.99 metres @ 19.57 g/t gold from 331.0 metres and 1.27 metres @ 12.49 g/t gold from 333.0 metres		
							342.17	2.07	1.35
							347.78	0.66	1.59
							354.31	0.89	2.10
JPRCD0009	564680.04	7771265.06	415.48	99.28	-64.38	495.20	42.00	1.00	1.04
							57.00	2.00	3.29
							63.00	2.00	6.82
							Includes 1.0 metre @ 11.15 g/t gold from 64.0 metres		
							209.00	1.00	2.47
							257.00	1.00	1.30
							372.38	1.02	1.33
							392.00	6.06	1.36
							452.63	8.37	2.21
							466.35	0.80	2.15
							473.89	0.39	2.20
							477.20	1.80	1.44
JPRCD0010	564664.12	7771270.60	415.33	101.31	-67.54	492.00	68.00	1.00	1.58
							137.00	1.00	1.58
							181.00	1.00	1.23
							218.00	1.00	1.17
							404.91	0.59	2.17
							429.00	1.00	1.43
							432.00	0.63	2.99
							434.85	1.50	1.61
							446.65	0.40	1.36
							473.00	9.00	2.02
JPRCD0011	564696.46	7771213.92	415.32	100.37	-62.98	410.00	40.00	1.00	2.10
							78.00	1.00	1.12
							82.00	1.00	1.46
							297.00	4.60	4.02
							314.00	0.50	18.05
							319.00	1.00	1.44
							321.50	1.50	1.63
							338.00	3.00	5.38
							Includes 0.63 metres @ 17.70 g/t gold from 339.30 metres		
							348.60	1.40	1.38
							352.60	3.62	2.21
							404.00	1.00	1.28
							407.55	1.98	1.53
JPRCD0012	564690.33	7771215.28	415.32	97.20	-67.65	440.90	230.00	1.00	1.12
							236.00	1.00	5.92
							336.88	0.96	1.52

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							356.88	2.69	5.88
							Includes 0.86 metres @ 14.35 g/t gold from 356.88 metres		
							371.90	6.39	3.98
							Includes 0.43 metres @ 39.70 g/t gold from 377.86 metres		
							379.94	4.39	3.58
							Includes 0.66 metres @ 17.50 g/t gold from 383.67 metres		
							386.24	12.17	6.94
							Includes 0.34 metres @ 11.25 g/t gold from 387.48 metres and 1.43 metres @ 34.01 g/t gold from 388.90 metres,		
							410.86	2.14	1.39
							415.45	0.41	11.55
							420.00	0.30	3.57
							427.28	4.72	3.75
							435.00	4.77	2.37
JPRCD0013	564681.95	7771216.50	415.19	100.13	-71.13	504.70	31.00	1.00	1.14
							54.00	1.00	2.78
							164.00	1.00	1.65
							212.00	1.00	1.53
							221.00	1.00	1.29
							225.00	1.00	1.89
							240.00	1.00	1.88
							244.00	1.00	2.50
							295.00	1.00	1.25
							309.19	0.81	1.70
							316.00	1.00	6.76
							323.66	1.34	2.50
							377.40	0.97	2.01
							409.43	0.30	3.47
							439.00	1.64	1.10
							443.00	0.53	1.57
							445.00	1.64	2.62
							456.31	0.83	1.72
							458.40	0.48	1.17
							463.90	2.30	1.36
							474.70	0.30	9.63
							476.30	0.63	2.01
							478.75	2.95	3.64
							483.00	3.47	1.88
							489.00	3.70	1.20
							501.31	3.39	5.10
							Includes 0.48 metres @ 12.05 g/t gold from 502.66 metres and 0.62 metres @ 10.20 g/t gold from 503.55 metres		
JPRCD0014	564746.12	7771131.97	415.94	90.08	-60.74	374.65	66.00	3.00	2.60
							78.00	1.00	1.30
							130.00	2.00	2.00
							134.00	1.00	1.25
							270.00	7.00	1.45
							284.00	1.00	1.31
							290.00	1.00	1.25
							297.00	2.00	1.88
							302.00	3.30	1.90
							321.00	1.24	1.11
							323.00	1.76	1.14
							327.80	3.60	1.76
							333.00	4.40	4.59
							Includes 0.40 metres @ 13.75 g/t gold from 333.00 metres		
JPRCD0015	564661.00	7771178.00	428.00	99.93	-56.71	300.00	86.00	1.00	1.10
							151.00	1.00	2.33
							237.00	1.00	1.26

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JPRCD0016	564647.38	7771184.09	415.42	100.79	-58.74	449.70	124.00	2.00	1.31
							237.00	2.00	1.39
							321.00	1.00	2.19
							368.00	0.30	1.22
							372.56	0.64	1.18
							395.67	0.33	1.35
							399.55	0.45	2.00
							400.70	1.30	1.75
							407.00	10.00	1.33
							419.40	3.60	1.38
							426.42	0.58	4.04
							429.00	1.00	3.02
							434.00	8.00	5.60
							Includes 1.61 metres @ 15.87 g/t gold from 439.39 metres		
JPRCD0017	564669.01	7771150.88	415.79	99.96	-67.10	486.40	43.00	1.00	1.28
							55.00	1.00	1.85
							60.00	3.00	1.15
							366.03	9.07	2.06
							420.90	0.60	1.31
							426.45	8.85	3.64
							450.00	4.04	1.79
JPRCD0018	564759.95	7771122.50	416.02	98.51	-71.81	370.04	48.00	3.00	3.53
							55.00	1.00	1.31
							58.00	1.00	1.58
							102.00	1.00	1.46
							195.00	1.00	1.53
							223.00	1.00	1.33
							245.00	1.00	1.22
							250.00	1.00	1.24
							272.00	1.00	1.32
							296.00	2.00	2.50
							311.00	1.34	17.25
							Includes 0.47 metres @ 39.60 g/t gold from 311.40 metres		
							318.00	1.00	1.60
							323.08	11.92	3.57
							Includes 1.00 metre @ 12.45 g/t gold from 334.0 metres		
							341.19	0.32	1.22
JPRCD0019	564790.89	7771361.23	414.59	100.34	-59.93	340.00	45.00	5.00	1.23
							83.00	1.00	1.06
							86.00	1.00	2.29
							107.00	1.00	1.61
							133.00	1.00	1.22
							178.00	1.00	1.04
							185.00	1.00	1.31
							216.00	3.00	1.17
							247.00	1.00	1.14
							249.00	1.00	1.07
							257.00	17.00	1.13
JPRCD0020	564812.24	7771459.74	413.89	99.62	-61.71	404.80	34.00	1.00	4.98
							41.00	2.00	1.57
							47.00	1.00	2.06
							76.00	1.00	1.83
							81.00	13.00	5.14
							Includes 1.0 metre @ 49.80 g/t gold from 90.00 metres		
							100.00	4.00	1.86
							130.00	1.00	1.05
							150.00	1.00	1.45
							168.00	1.00	1.49
							171.00	2.00	1.27

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							332.14	0.73	1.43
JPRCD0021	564695.05	7771376.79	414.04	99.10	-59.69	474.30	65.00	1.00	2.42
							162.00	5.00	1.43
							186.00	2.00	3.35
							434.88	2.84	1.50
JPRCD0022	564713.06	7771477.35	413.57	98.95	-61.73	477.40	44.00	1.00	1.82
							65.00	1.00	1.30
							167.00	1.00	11.00
							213.00	6.00	1.89
							245.00	6.00	3.22
							255.00	3.00	1.27
							272.00	2.00	4.36
							445.86	20.23	1.68
JPRCD0023	564588.77	7771398.21	414.19	100.13	-60.03	609.28	69.00	1.00	1.19
							114.00	1.00	2.10
							126.00	1.00	4.28
							253.00	6.00	1.30
							262.00	1.00	1.27
							293.00	4.00	2.17
							304.63	0.65	1.61
							307.35	0.65	1.92
							380.00	1.00	1.37
							484.43	0.84	1.66
							496.15	0.66	1.60
							515.21	2.44	1.75
							528.19	0.83	1.50
							578.60	0.79	3.44
							584.98	1.02	1.22
JPRCD0024	564618.07	7771493.02	413.66	100.86	-60.53	621.20	146.00	1.00	1.38
							158.00	1.00	1.23
							166.00	1.00	1.57
							188.00	1.00	1.42
							193.00	4.00	2.08
							202.00	1.00	1.35
							222.00	1.00	2.21
							239.00	1.00	1.33
							243.00	2.00	3.15
							276.00	9.00	1.73
							296.00	4.97	2.12
							303.68	0.58	2.28
							361.23	3.98	7.37
							Includes 0.69 metres @ 28.50 g/t gold from 361.23 metres		
							433.78	0.49	17.40
JPRCD0025	564745.76	7771132.12	416.01	87.08	-67.59	426.30	57.00	5.00	1.47
							106.00	1.00	2.40
							120.00	1.00	1.43
							156.00	1.00	1.16
							212.00	2.00	27.48
							234.00	1.00	1.03
							244.00	1.00	1.07
							266.00	3.00	3.24
							272.00	1.00	1.29
							276.00	1.00	1.26
							280.00	13.00	6.61
							Includes 2.00 metres @ 31.78 g/t gold from 286.00 metres		
							300.41	0.65	1.16
							303.17	0.40	1.71
							306.47	1.10	1.10

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	308.61	0.73	2.06
	343.59	2.31	2.11
	375.10	0.87	1.63
	382.05	1.26	1.57
	389.41	7.65	4.99
	Includes 1.10 metres @ 11.6 g/t gold from 390.37 metres and 0.73 metres @ 15.00 g/t gold from 395.77 metres		
	401.19	1.44	5.44

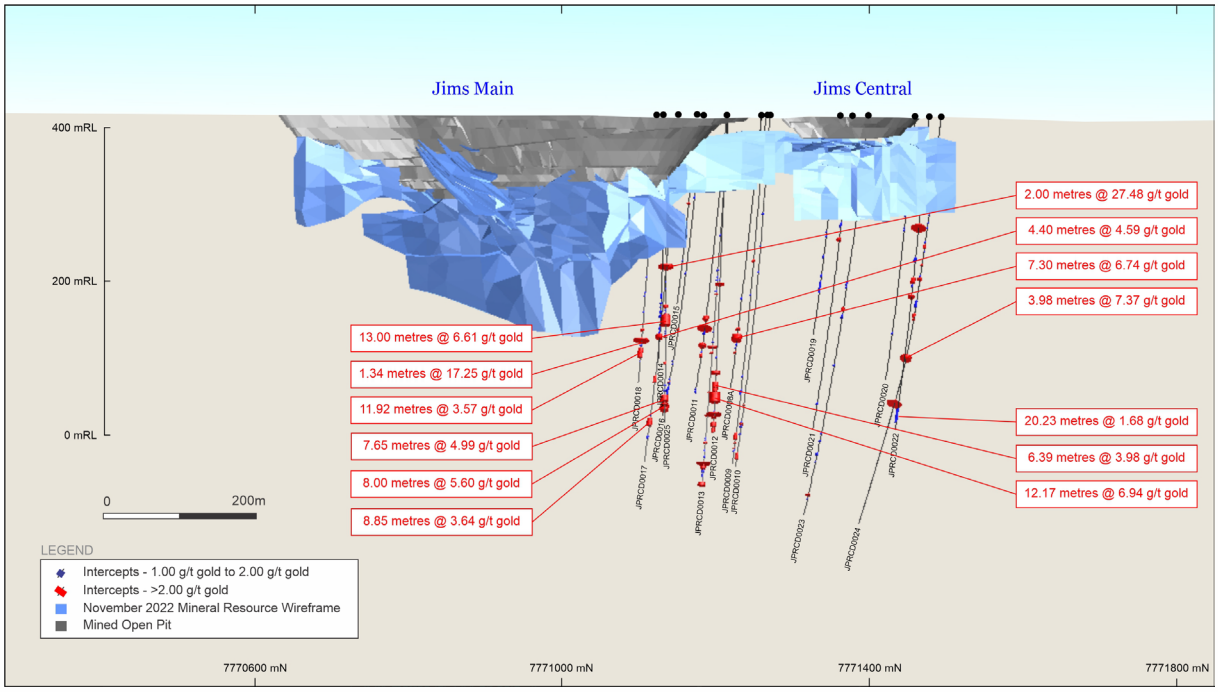


Figure 3 – Jims Long Section. View Looking East

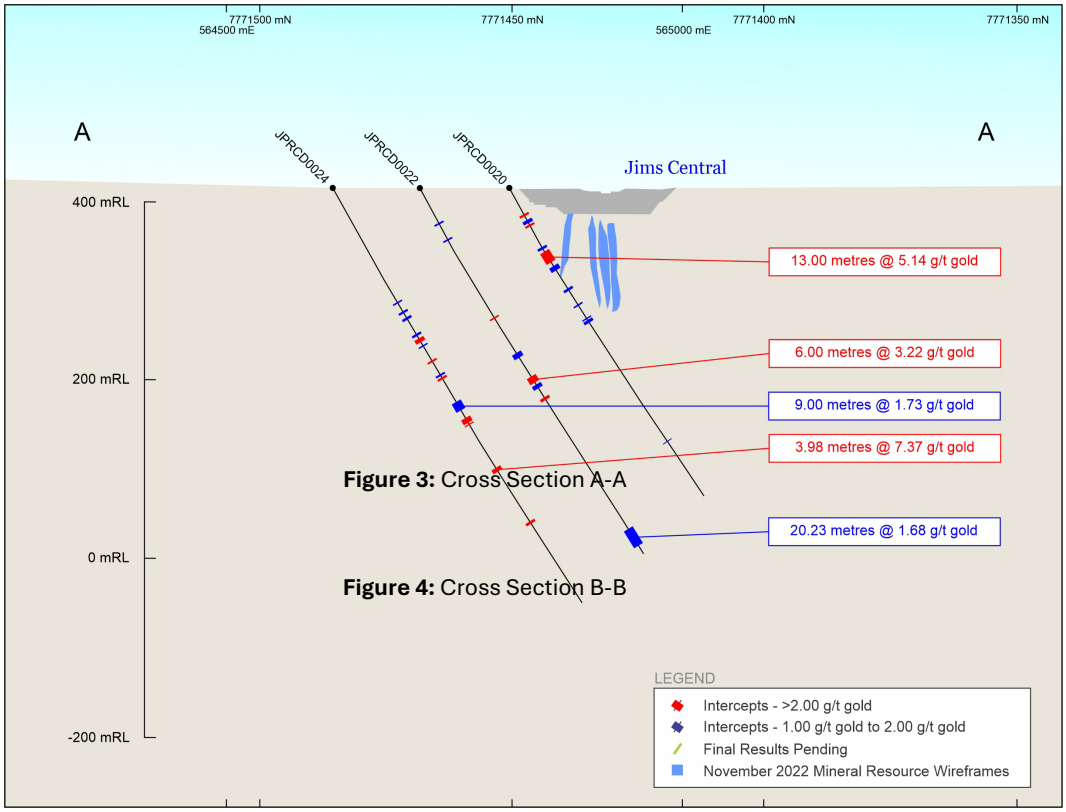


Figure 3: Cross Section A-A

Figure 4: Cross Section B-B

Figure 4 – Cross Section AA

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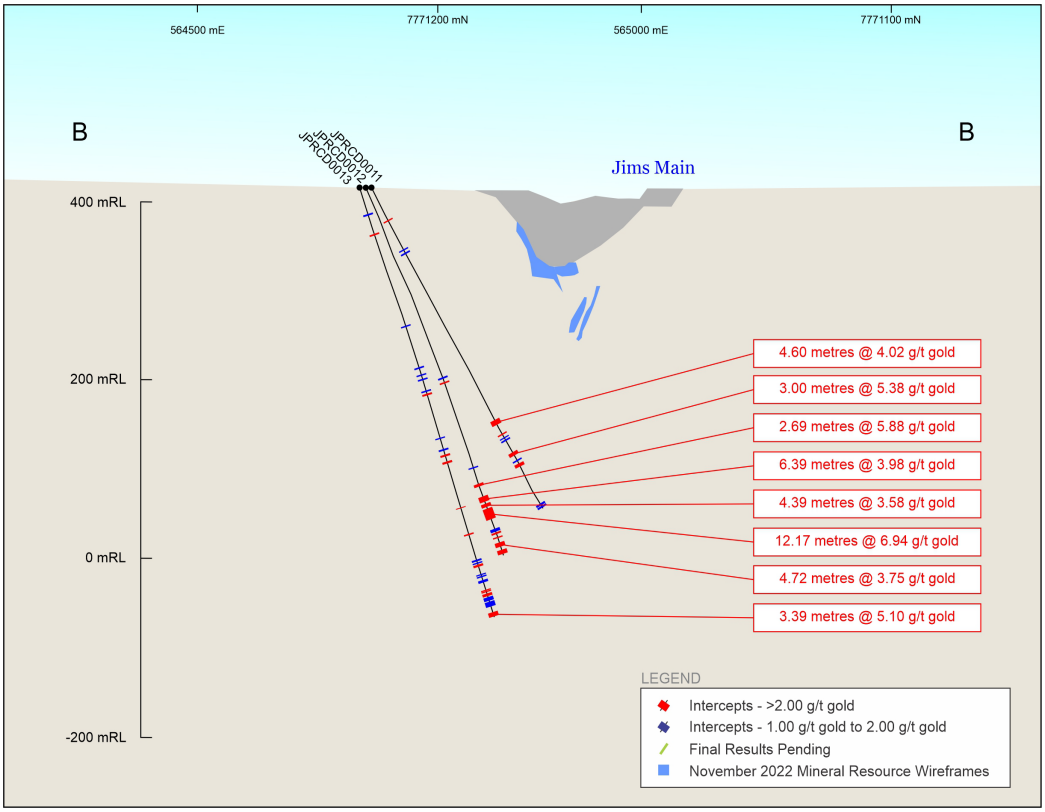


Figure 5 – Cross Section BB

A second phase of drilling commenced at Jims during the quarter. This new phase of RCD drilling totals 9-holes and is designed to further test the northern and down-dip extensions to Jims and Jims Central. By quarters end 2,928 metres had been drilled. The program is expected to be completed in the December quarter, with assay results anticipated in early 2026.

Jims is situated on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site. Mining at Jims was previously carried out during the mid-1990's, with open pits established over the Main and Central deposits. These deposits are associated with a north-northwest trending regional fault, with mineralisation hosted within a series of quartz vein breccia lodes along a major structure situated at the contact between basalt and sediment units.

Groundrush

During the quarter drilling was completed on a 27-hole RCD program at the southern edge of the Groundrush deposit. This program was undertaken over 9 profiles on a 25m x 25m base to improve confidence in the Mineral Resource in the targeted area. Results will be reported to the ASX once they are available.

Groundrush is located on Mineral Lease ML22934 approximately 45km northeast of the Central Tanami Mill site. It was subject to open-pit mining activities between 2001 and 2005, yielding 611,000 ounces of gold at a reconciled grade of 4.0 g/t gold.

The Groundrush deposit embodies a reverse fault orogenic system. Mineralisation has been delineated over a cumulative strike length of 1900 metres and is typically hosted within stacked vein sets of various orientations and sub-vertical quartz-filled shear zones, found within a fractionated dolerite sill. Minor mineralisation extends into turbiditic sediments. Alongside the diverse orientations of veining, various types like shear, extensional and a shear-extension hybrid style of veining exist.

Western Dolerite

Drilling was completed on a 24-hole RCD program that was designed to further examine the down-dip and northern strike extension of mineralisation associated with the Western Dolerite.

Results are pending from all holes and will be reported to the ASX once they are available.

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The Western Dolerite Prospect is located west of Groundrush at the southern end of the historic open pit on Mineral Lease ML22934. The Western Dolerite is a relatively well-defined dolerite unit that shares many geological similarities with the nearby Groundrush Dolerite.

Defa

Drilling activities recommenced at Defa during the quarter on the six-hole Reverse Circulation (**RC**) program that commenced during the 2024 field season. The final five holes of this program were drilled during the quarter for an advance of 1,012 metres. Results are pending and will be reported to the ASX once they are available.

Defa is located in the Tanami Mine Corridor, approximately 10km southwest of the Central Tanami Mill on Mineral Lease MLS167. The area, which had previously been explored with widely spaced Rotary Air Blast ("RAB") drilling exhibited scattered anomalous gold values that warranted further investigation.

Mineralisation predominantly occurs as gold in sulphides (pyrite, arsenopyrite, and pyrrhotite), and is hosted within quartz veins within weakly deformed basalt and medium- to coarse-grained clastic sediments of the Mount Charles Formation.

Mineral Resources

Updating the CTPJV Mineral Resource estimates continued during the quarter. These updates are part of a transition to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**the JORC Code**). They are being compiled by MoJoe Mining Pty Ltd (**MJM**) using revised geological models that more accurately reflect the mineralised systems. The Mineral Resources will be stringently constrained by Whittle and Stope Optimisations with deposit specific cut-off grades.

Heritage & Environment

- Received extension of Sacred Site Clearance Certificate (SSCC) C2020-2014 until 31/12/2025 on 13/08/2025. This SSCC covers works in the Tanami corridor (primarily for additional Jims drilling).
- Lodged new SSCC application (C2025-XXXX) with the CLC on 19/09/2025 – pending approval. This SSCC covers the proposed 2026 work program over the CTP JV tenure.
- CLC Liaison Committee Meeting planned for early November.

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of $132k include directors' fees and expenses paid during the quarter of $70k. The Company also paid $62k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.

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COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results fairly represents information and supporting documentation that was compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Edwards has provided written consent approving the inclusion of the Exploration Results in the report in the form and context in which they appear.

The information in this report that relates to previously disclosed Exploration Results were released to the ASX on *4 February 2025 - Drilling Yields High Grade Intercepts from the Historic Jims Gold Mine*, *25 July 2025 – First Results Received for New Drilling at Jims Gold Mine and on 1 October 2025 – Further Encouraging Drill Intercepts Received from Jims* (ASX Code: TAM). These releases were based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 4 February 2025, 25 July 2025 and 1 October 2025 reports of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 4 February 2025, 25 July 2025 and 1 October 2025, and the assumptions and technical parameters underpinning the Exploration Results in the 4 February 2025, 25 July 2025 and 1 October 2025 reports continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 4 February 2025, 25 July 2025 and 1 October 2025 presented in this report have not been materially modified and are consistent with the 4 February 2025, 25 July 2025 and 1 October 2025 reports.

Table 8 - Schedule of Mineral Tenements: Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
ELA28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd
ML33760	Tanami Extended	Granted	50%	Tanami (NT Pty Ltd

Release authorised by the Board of Directors on 30 October 2025.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN	Quarter ended ("current quarter")
51 000 617 176	30 September 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation [1]	(2,373)	(2,373)
	(b) development	-	-
	(c) care and maintenance costs [2]	(709)	(709)
	(d) staff costs	-	-
	(e) administration and corporate costs	(227)	(227)
1.3	Dividends received	-	-
1.4	Interest received	311	311
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (movement in receivables)	(4)	(4)
1.9	**Net cash used in operating activities**	**(3,002)**	**(3,002)**

[1] Represents exploration and evaluation expenditure at the CTPJV.

[2] Represents care and maintenance costs at the CTPJV.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment [3]	(3)	(3)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) CTP bond (payment)/refund	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
2.3	Cash flows (to)from loans to other entities [4]	-	-
2.4	Dividends received	150	150
2.5	Other (provide details if material)	-	-
2.6	**Net cash from investing activities**	**147**	**147**

[3] Represents assets in construction at the CTPJV.

[4] Represents cash calls to CTPJV, net of cash spent in CTPJV.

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability payments)	(4)	(4)
3.10	**Net cash used in financing activities**	**(4)**	**(4)**

4.	**Net (decrease) / increase in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	18,872	18,872
4.2	Net cash used in operating activities (item 1.9 above)	(3,002)	(3,002)
4.3	Net cash from investing activities (item 2.6 above)	147	147
4.4	Net cash used in financing activities (item 3.10 above)	(4)	(4)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period** [5]	**16,013**	**16,013**

[5] Excludes cash held within the CTPJV.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,013	4,872
5.2	Call deposits	14,000	14,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (current quarter should equal item 4.6 above)** [6]	**16,013**	**18,872**

[6] The closing cash balance does not include Tanami's 50% share of the CTPJV. The CTPJV had a closing balance at 30 September 2024 of $7.70m.

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	132
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash used in operating activities (item 1.9)	(3,002)
8.2	Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,002)
8.4	Cash and cash equivalents at quarter end (item 4.6)	16,013
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	16,013
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025

Authorised by: Daniel Broughton
Chief Financial Officer

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Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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