ASX Announcement

Great Boulder
RESOURCES LIMITED

30 October 2025

Quarterly Report to 30 September 2025

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ASX Code: GBR

Capital Structure

Ordinary Shares: 1,040m

Unlisted Options: 102m

Current Share Price: 7.1c

Market Capitalisation: A$75m

Cash: A$16.26m

Debt: Nil

Board of Directors

Greg Hall
Non-Executive Chairman

Andrew Paterson
Managing Director

Melanie Leighton
Non-Executive Director

Karen O'Neill
Non-Executive Director

Chris Tuckwell
Non-Executive Director

Melanie Ross
Company Secretary

Projects

Side Well (Au)

Wellington (Zn-Pb)

Gnaweeda (Au)

Polelle-Wanganui (Au)

Highlights

- **Great Boulder completed over 26,000m of drilling at Side Well during the quarter as field activity continued to accelerate**
- **At the end of the quarter the Company has completed all the drilling required for the Side Well Mineral Resource update scheduled for December 2025**
- **Drilling intersected additional high-grade veins at Eaglehawk, with a highlight being 6m @ 121g/t Au in 25EHRC003**
- **Exploration drilling continued to define the southern high-grade extension to the resource with intersections up to 14.61g/t Au returned extending mineralisation 180m south of the resource**
- **The recent Side Well South discovery continued to grow, with drilling intersections defining two broad zones of gold mineralisation over strike extents of 300m and 400m respectively**
- **Development work continued at Ironbark, with hydrogeology and surface water studies largely completed and geotechnical drilling in progress**
- **Regional exploration commenced on new targets with an aim to deliver the next 500koz of gold discoveries**
- **The Company completed a $5M Placement to a small group of institutional investors headed by Tribeca Investment Partners**
- **The Whiteheads divestment was completed in late August**

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Executive Summary

Field work at the Company's flagship Side Well Gold Project continued to accelerate during the September quarter, with over 26,000m of drilling completed. This is the by far the busiest quarter in the Company's history in terms of metres drilled.

Mining approvals work at Ironbark was ongoing throughout the quarter while drilling prioritised resource definition work in preparation for the upcoming Mineral Resource Estimate (MRE) update.

Regional AC drilling also began testing a range of targets across the northern half of the project, including several prospective zones highlighted by an induced polarisation (IP) survey completed during the June quarter.

In September the Company announced an unsolicited $5 million placement to a small group of institutional investors headed by Tribeca Investment Partners. The placement was priced at 6.75c, which was approximately in line with the 15-day VWAP at the time of 6.77c. These funds will be used to further accelerate the Company's growth focus, with drill planning underway to finalise targets for AC and RC drilling through the December quarter and into 2026.

At the end of September the Company had a cash balance of $16.26 million.

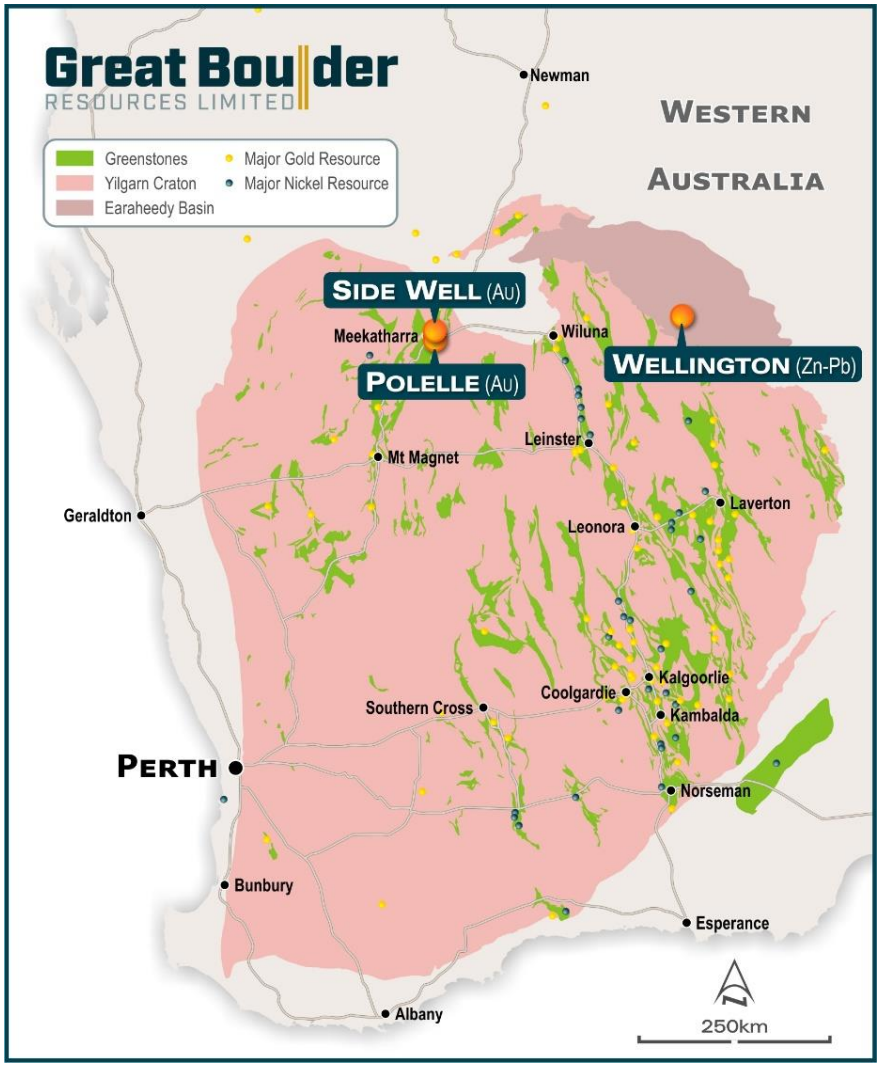


FIGURE 1: GREAT BOULDER'S PROJECTS

Side Well Gold Project (GBR 75 - 80%)

TABLE 1: SIDE WELL MINERAL RESOURCE ESTIMATE, NOVEMBER 2023

			Indicated			Inferred			Total		
Deposit	**Type**	**Cut-off**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	Total		**3,152**	**3.4**	**340,000**	**4,298**	**2.4**	**327,000**	**7,450**	**2.8**	**668,000**

Reported on a 100% basis. Subtotals are rounded for reporting purposes. Rounding errors may occur.

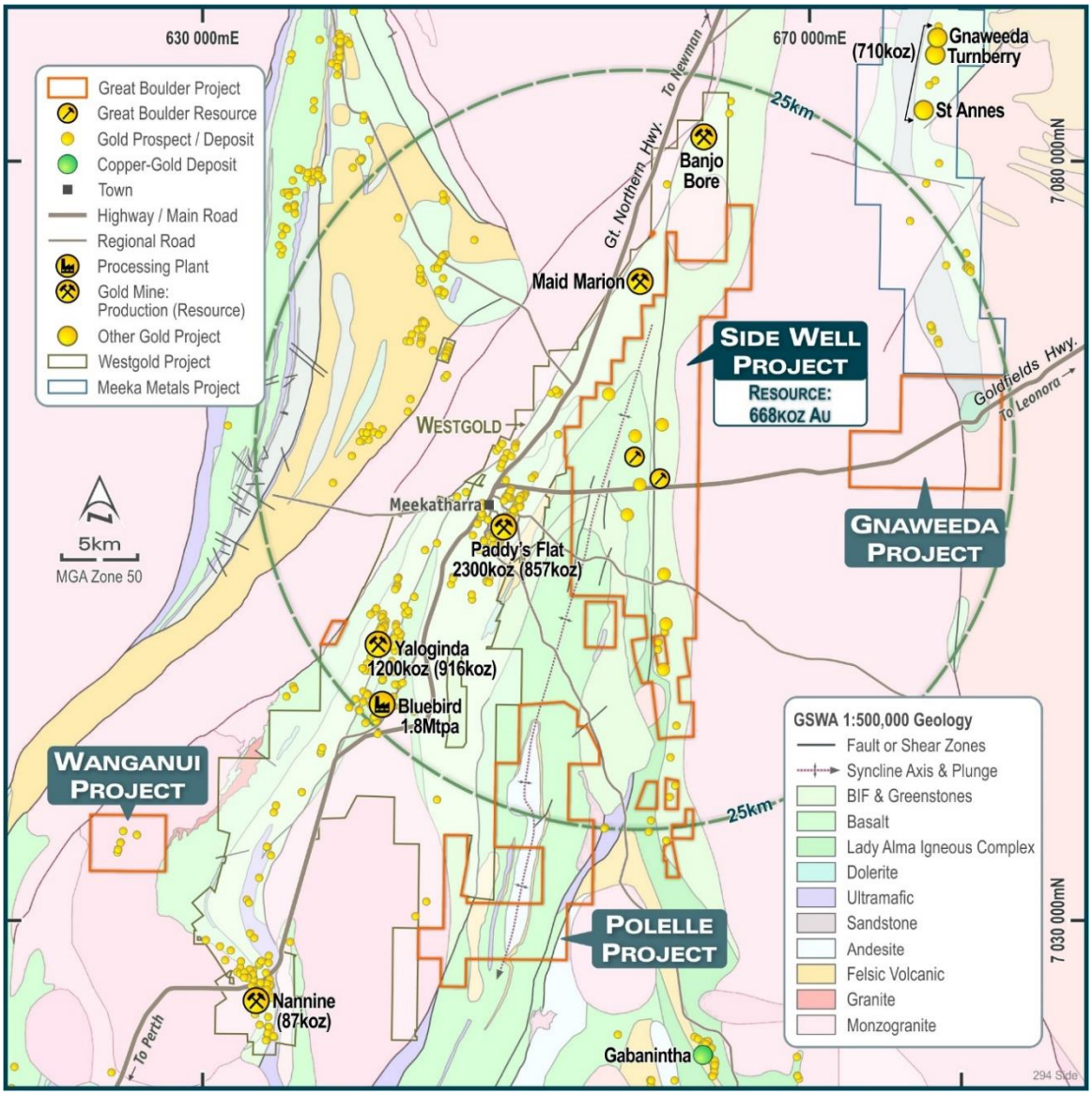


FIGURE 2: GBR'S PROJECTS AROUND MEEKATHARRA INCLUDE SIDE WELL, GNAWEEDA, POLELLE AND WANGANUI

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Drilling Results

TABLE 2: DRILL METRES BY PROSPECT, SEPTEMBER QUARTER 2025

Prospect	Drill Type	Holes	Metres
Eaglehawk	RC	36	6,782
Eaglehawk	AC	13	1,378
Mulga Bill	RC	6	870
Ironbark	RC	28	3,543
Ironbark	DD	5	671
Side Well South	RC	38	5,418
Regional Targets	AC	106	7,522
Total		**232**	**26,184**

Ironbark

Field activity at Ironbark included a combination of work associated with technical programs pursuant to mining approval applications, as well as resource definition drilling testing the extent of the recently discovered southern extension to Ironbark's high-grade gold mineralisation.

The technical programs, which were coordinated by external contractors, included a series of five RC water bores and seven diamond holes for geotechnical assessment and metallurgical samples. The diamond program was ongoing at the end of September, at which time five holes had been completed. Surface water, hydrogeology and waste rock characterisation studies are now largely complete.

23 RC holes were drilled to the south of Ironbark testing a high-grade zone discovered earlier this year. This zone has now been defined over at least 180m south of previous drilling. While the latest round of results has largely closed off strike potential further south there is still significant untested potential for down-dip extensions to the Ironbark lodes.

Significant intersections announced during the quarter include[1]:

- **6m @ 8.53g/t Au** from 111m, including **1m @ 24.90g/t Au** from 115m in 25IBRC016
- **5m @ 8.91g/t Au** from 57m, including **1m @ 39.50g/t Au** from 60m in 25IBRC013
- **5m @ 7.18g/t Au** from 105m in 25IBRC012
- **5m @ 14.61g/t Au** from 95m, including **3m @ 23.17g/t Au** from 96 in water monitoring bore 25IBMB003.

The Company has now completed enough drilling within the southern extension to define an initial mineral resource which will be included in the updated Ironbark MRE.

[1] ASX announcement 6/8/2025: Hits up to 39.5g/t Au south of Ironbark".

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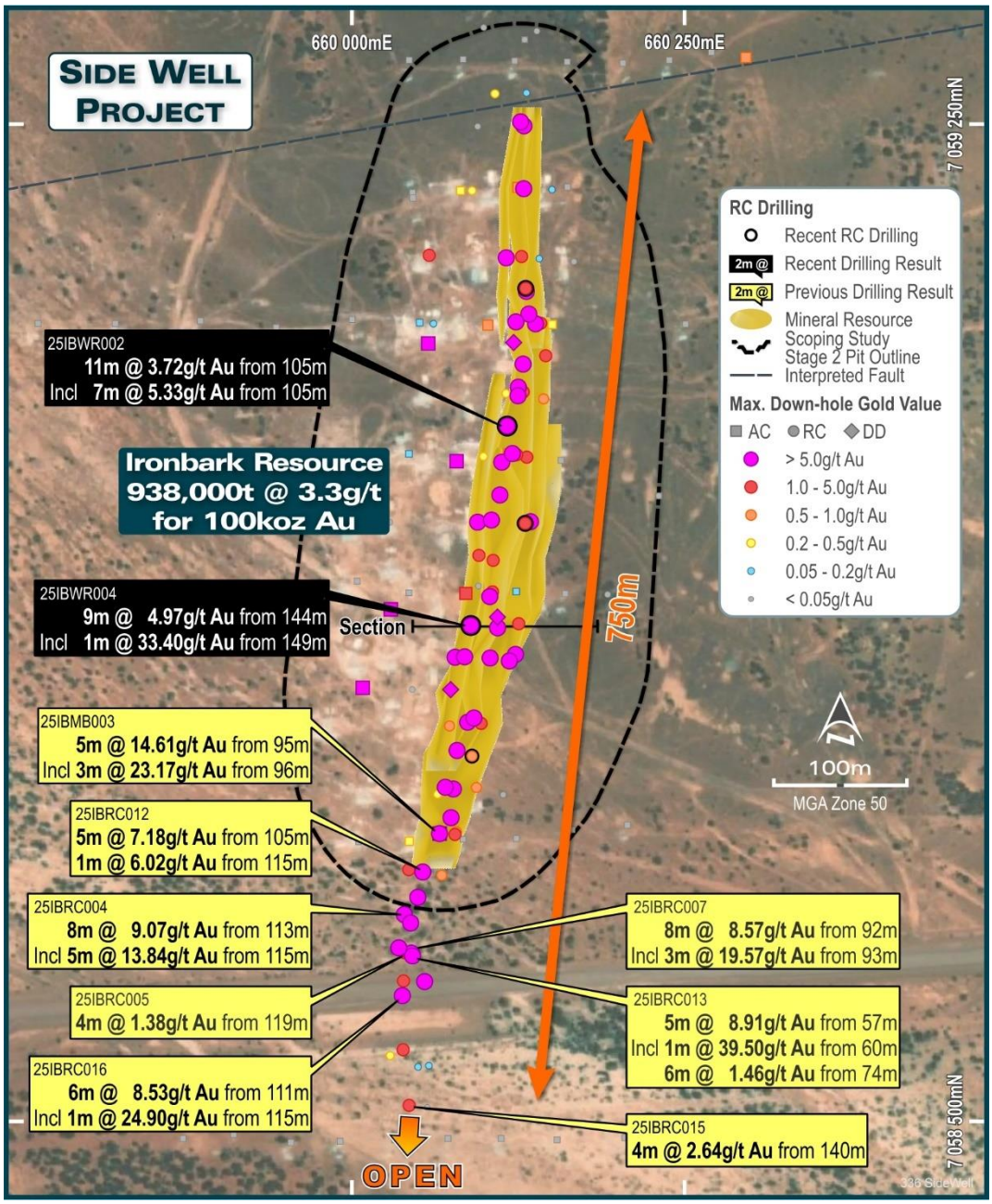


FIGURE 3: RECENT RESULTS FROM IRONBARK INCLUDE EXTENSIONAL RC HOLES, WATER BORES DRILLED FOR A HYDROGEOLOGY STUDY AND HOLES DRILLED FOR WASTE ROCK CHARACTERISATION

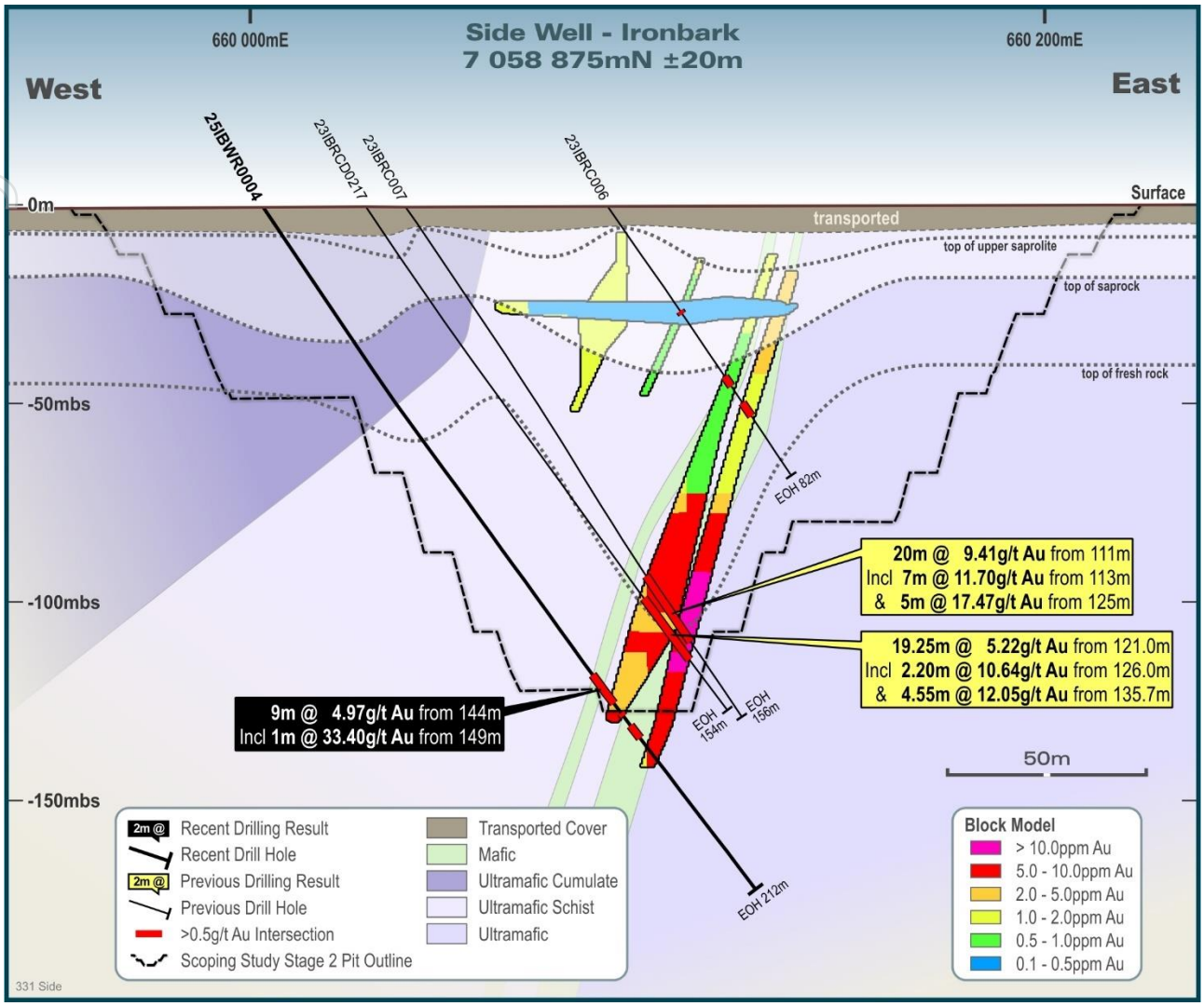


FIGURE 4: THE RECENT RESULT IN 25IBWR004 SHOWS POTENTIAL FOR MORE HIGH-GRADE GOLD MINERALISATION AT DEPTH

Eaglehawk

Resource definition drilling continued at Eaglehawk throughout the September quarter, with 36 RC holes completed over the priority high-grade zones and two fences of AC drilling comprising 13 holes drilled at the northern end of Eaglehawk. The AC drilling extended drill coverage by approximately 500m along strike.

Results from the RC drilling were broadly in line with expectations although some holes identified additional zones of gold mineralisation not previously defined. An example of this was hole 25EHRC003, which intersected four high-grade zones (Figure 5). These are interpreted to represent a combination of new west-dipping vein-hosted lodes and one subvertical shear-hosted zone, Significant intersections from 25EHRC003 include[2]:

[2] ASX announcement 18/8/2025: "High-grade intersections bolster Eaglehawk"

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- **8m @ 29.18g/t Au** from 128m, including **4m @ 24.80g/t Au** from 128m (4m composite samples)
- 12m @ 4.63g/t Au from 68m
- **28m @ 1.73g/t Au** from 160m, including **5m @ 3.74g/t Au** from 182m with 4m composite samples from 160m to 180m; and
- **4m @ 14.85g/t Au** from 196m to EOH (4m composite sample).

The anomalous 4m composite samples from 25EHRC003 were re-assayed in 1m intervals as per GBR's normal procedure. Final results from these intersections are:

- **6m @ 121.07g/t Au** from 130m, including 2m @ 342.00g/t Au from 130m[3];
- **10m @ 3.77g/t Au** from 169m; and
- **1m @ 16.15g/t Au** from 197m.

At the end of September there were 15 RC holes from Eaglehawk with assays pending.

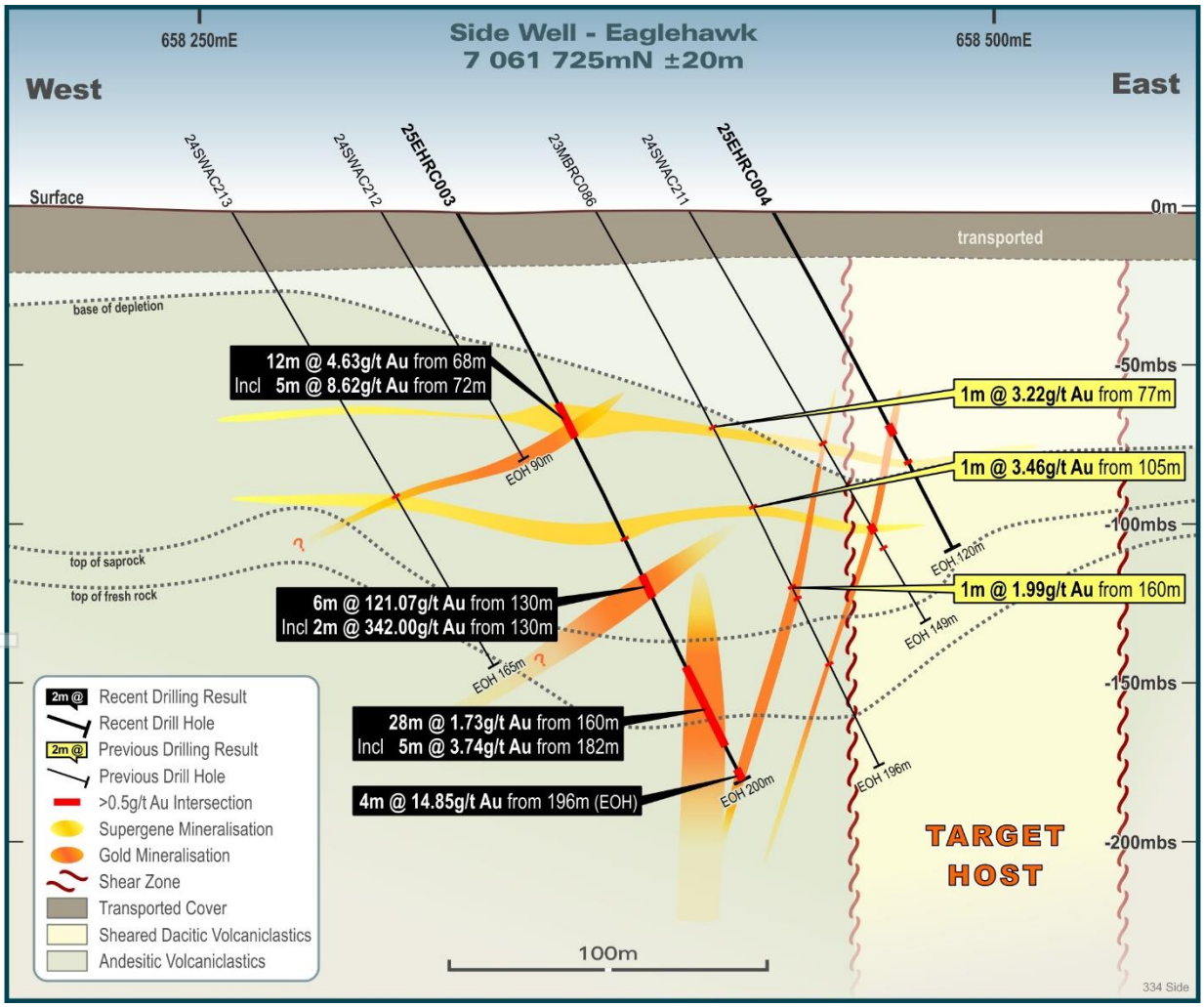


FIGURE 5: SECTION 7061725N SHOWING THE HIGH-GRADE INTERSECTIONS IN HOLE 25EHRC003

[3] ASX announcement 28 October 2025

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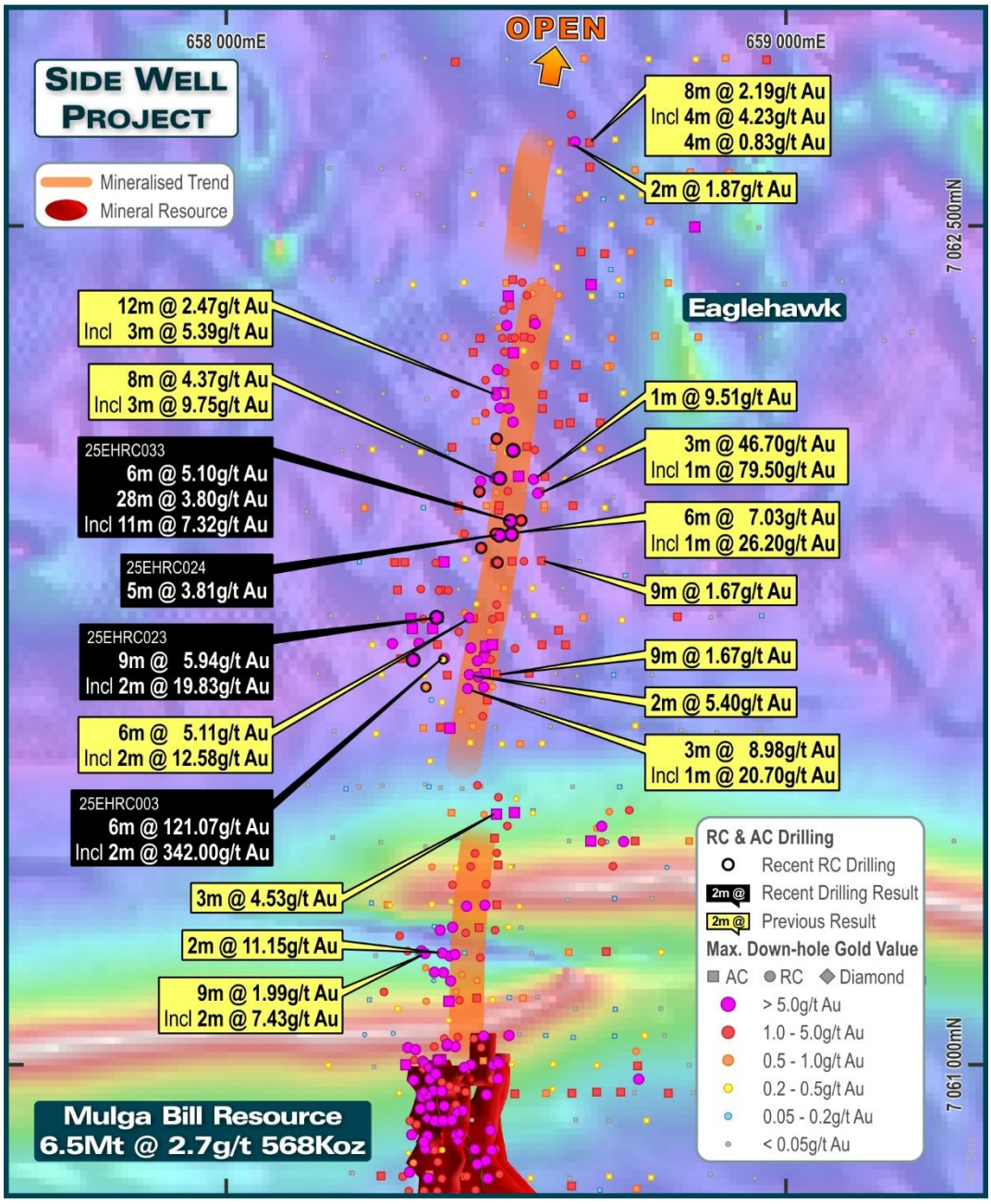


FIGURE 6: PLAN VIEW OF RECENT RESULTS FROM EAGLEHAWK

Side Well South

The Side Well South area was the other major focus of resource definition activity, with 38 RC holes completed for 5,418m. Drilling has continued to define additional gold mineralisation in this area since its discovery in late 2024.

Two parallel zones of mineralisation have been defined, both striking north-northeast over distances of approximately 300m and 400m respectively (**Error! Reference source not found.**). Mineralisation remains open along strike to the north and at depth and is spatially associated with lithological contacts between basalt lenses hosted within surrounding ultramafic units, similar to the

Ironbark and Saltbush discoveries. Side Well South appears to be a strike continuation of the historic Golden Bracelet lodes.

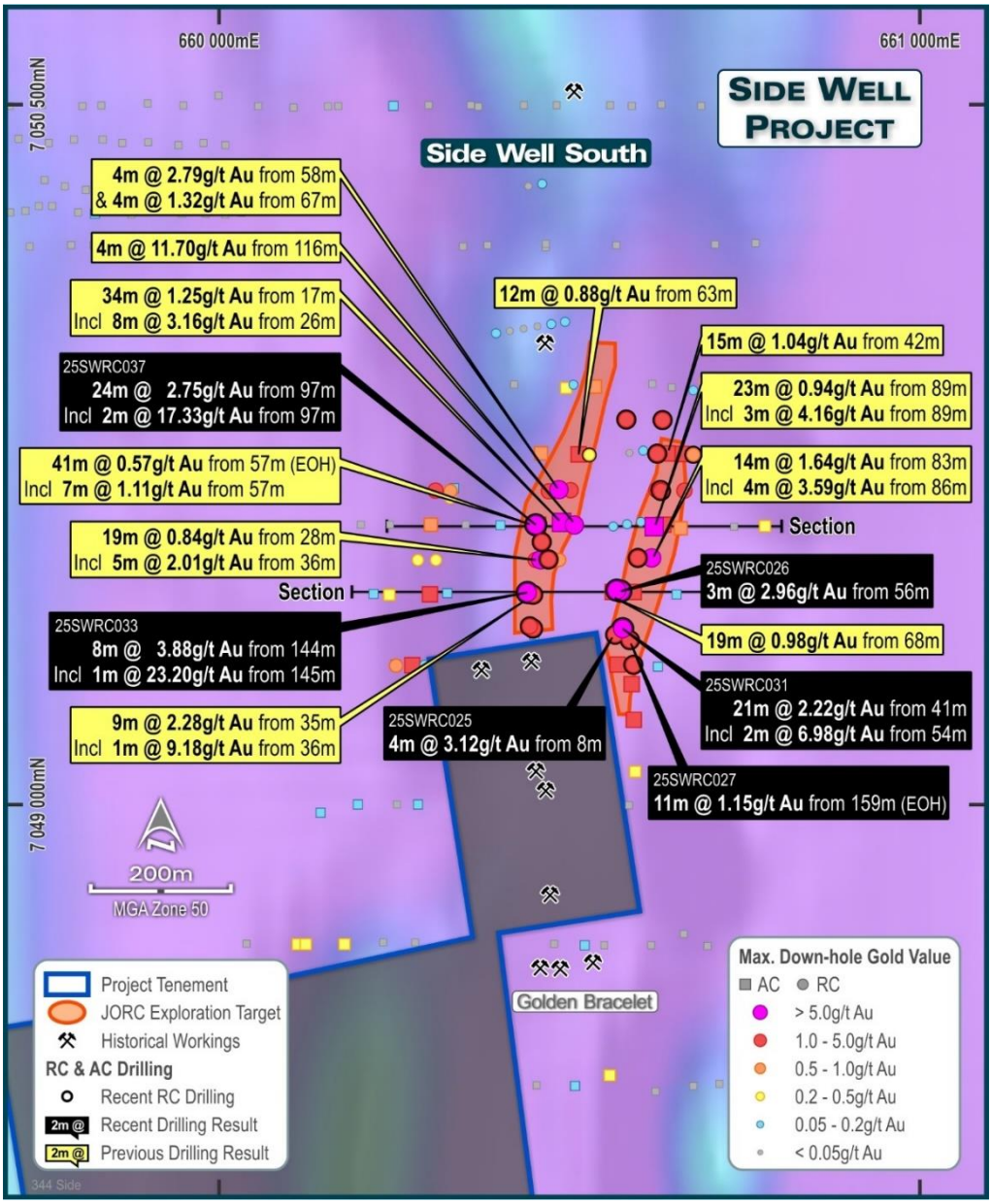


FIGURE 7: RECENT RESULTS FROM SIDE WELL SOUTH

Highlights from drilling announced during the September quarter include[4]:

- **21m** @ **2.22g/t Au** from 41m, including **2m** @ **6.98g/t Au** from 54m in 25SWRC031
- **24m** @ **2.75g/t Au** from 97m, including **2m** @ **17.33g/t Au** from 97m in 25SWRC037
- **8m** @ **3.88g/t Au** from 144m, including **1m** @ **23.20g/t Au** from 145m in 25SWRC033
- **4m** @ **3.12g/t Au** from 8m in 25SWRC025.

[4] ASX announcement 6/10/2025: "Thick gold intersections at Side Well South"

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At the end of the September quarter there were 22 Side Well South RC holes with assays pending. All RC drilling required for the maiden MRE in this area has now been completed, and mineralisation and geology wireframes will be updated once all assays have been received.

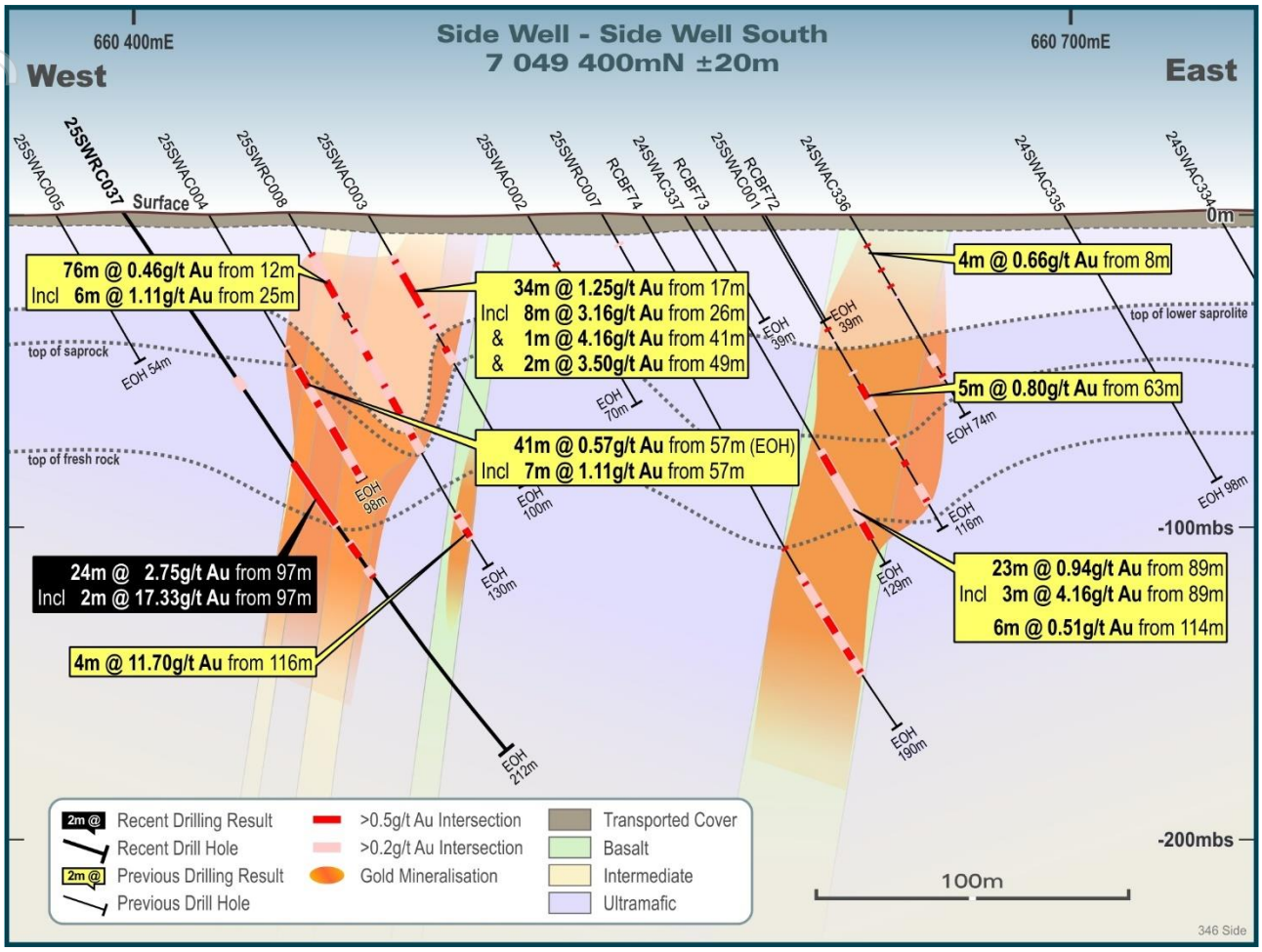


FIGURE 8: THICK ZONES OF GOLD MINERALISATION AT SIDE WELL SOUTH DIP STEEPLY TO THE WEST

Regional Targeting

In August 2025 the Company announced results from an induced polarisation (IP) survey at Side Well which revealed a number of untested geophysical anomalies in the Mulga Bill – Eaglehawk – Ironbark North area[5]. Several of these anomalies are shallow chargeable features which may be caused by disseminated sulphides similar to those seen at Mulga Bill and Eaglehawk.

While the presence of sulphide minerals including pyrite is not a definitive indicator of gold, it is one of the defining features of the mineralised systems at Side Well. In other words not all disseminated pyrite occurs with gold, but all the gold occurs within the footprint of the pyrite zone. As a result any shallow chargeable feature seen in the IP response may be associated gold mineralisation and is therefore prospective.

The chargeable targets are situated within three main areas:

[5] ASX announcement 13/8/2025: "IP survey identifies multiple new gold targets at Side Well"

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1. Discrete shallow targets north of Eaglehawk which may be the strike extension of the Mulga Bill – Eaglehawk system within the Central Corridor;
2. Discrete shallow targets north of Ironbark within the Eastern Corridor greenstone stratigraphy; and
3. Targets approximately midway between the Central and Eastern Corridors that coincide with a linear gravity high which is unexplained by stratigraphy. This feature is similar to Mulga Bill, which is also coincident with a similar gravity anomaly and sits within a broad chargeable halo of disseminated pyrite.

First-pass AC drilling across the new targets commenced in late August, with 119 holes completed by the end of the quarter. Results and further work will be announced to the market once all assays have been analysed.

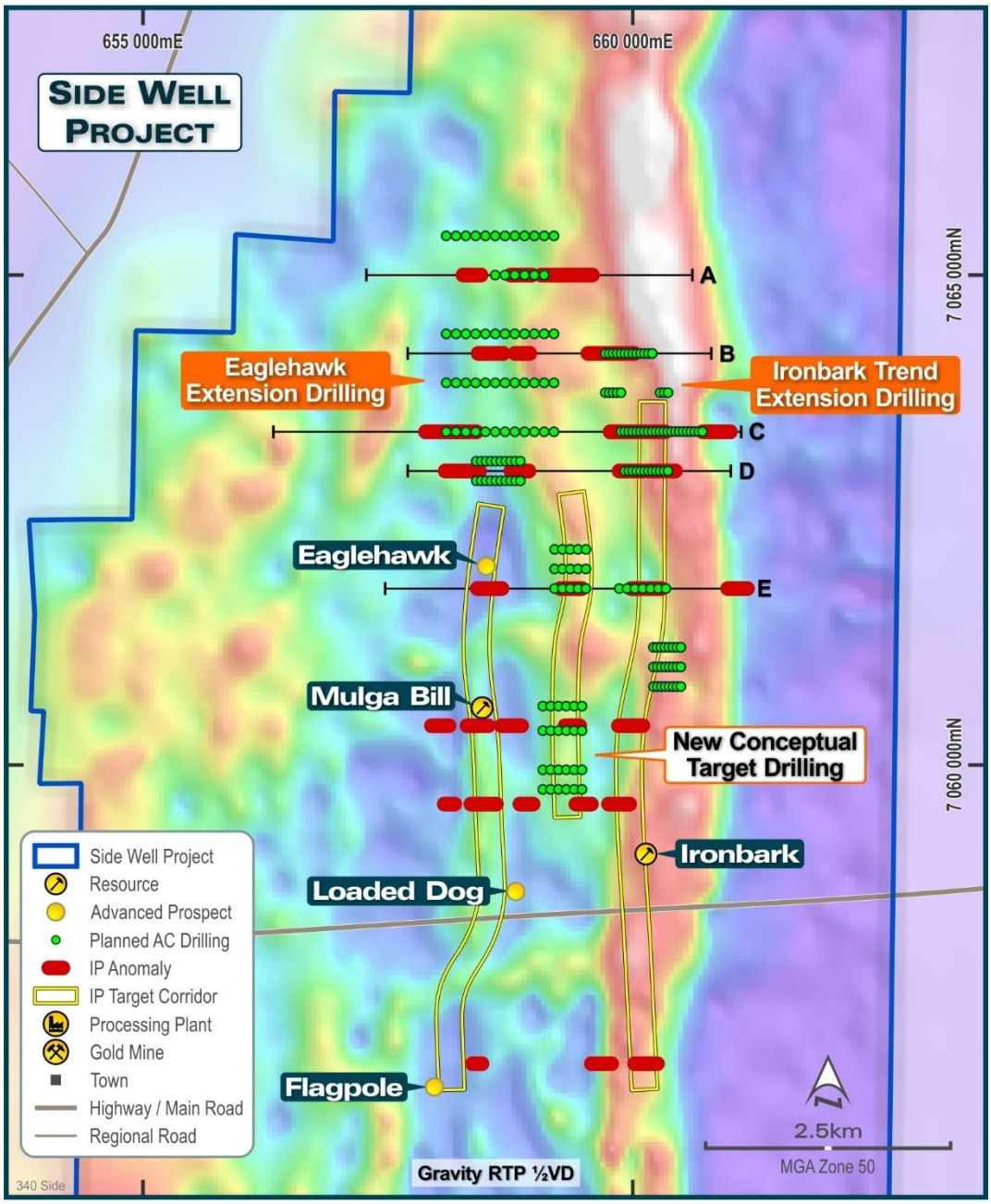


FIGURE 9: NEW EXPLORATION TARGETS RESULTING FROM THE IP SURVEY IN JULY

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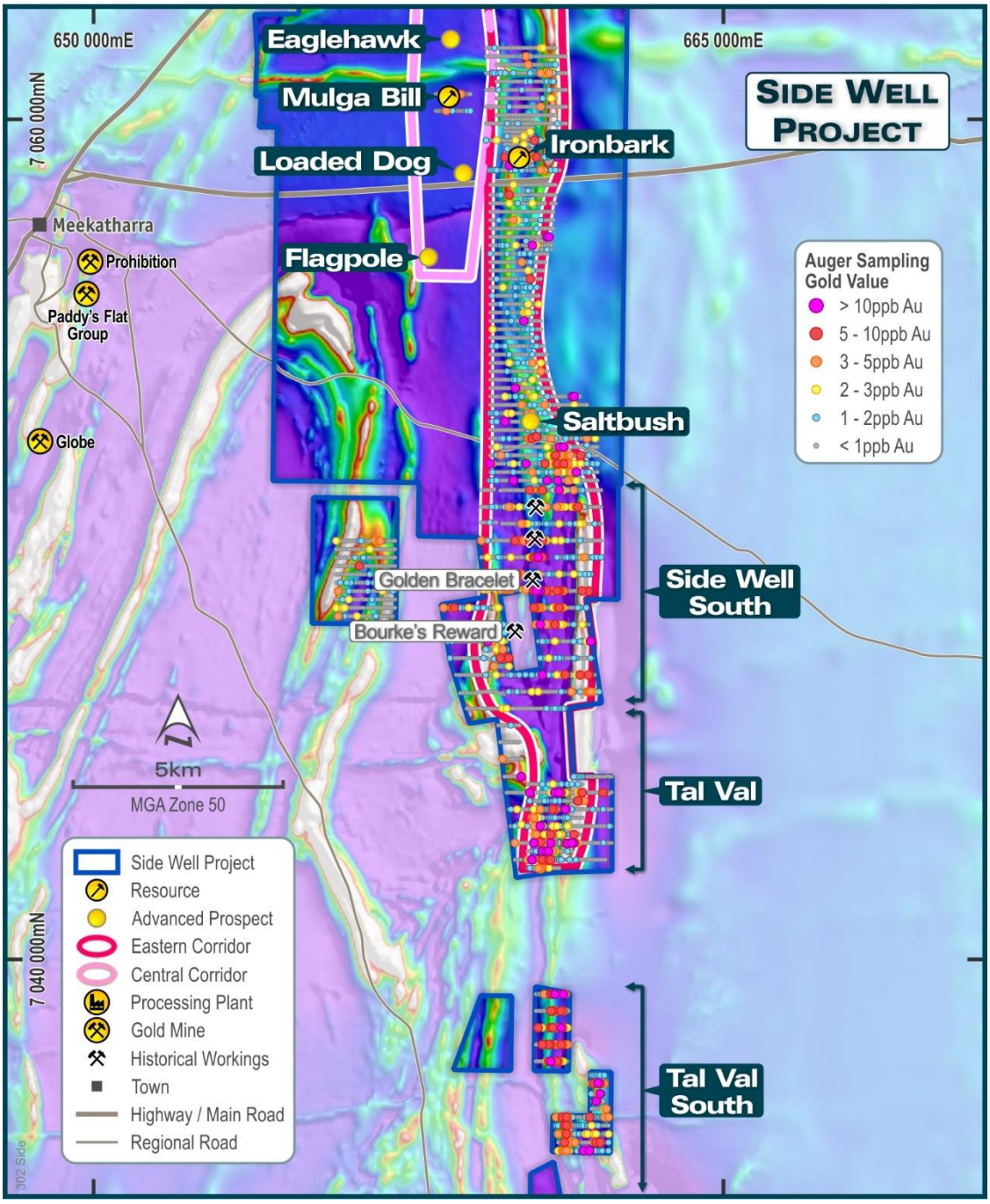


FIGURE 10: THE TOTAL EXTENT OF AUGER TARGETS WITHIN THE EASTERN CORRIDOR SPANS MORE THAN 29KM OF PROSPECTIVE STRATIGRAPHY

Other Projects

There was no field work completed on Great Boulder's other projects during the quarter.

The sale of the Whiteheads project to Hastings Technology Metals Ltd (ASX:HAS) was completed during August 2025.

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Tenements

Project	Tenement	Status	Interest	Comments
Side Well	E51/1905	Granted	75%	Zebina Minerals joint venture
Side Well	P51/2970	Granted	80%	Wanbanna joint venture
Side Well	P51/3018	Granted	80%	Wanbanna joint venture
Side Well	P51/3019	Granted	80%	Wanbanna joint venture
Side Well	P51/3022	Granted	80%	Wanbanna joint venture
Side Well	P51/3038	Granted	80%	Wanbanna joint venture
Side Well	P51/3057	Granted	80%	Wanbanna joint venture
Side Well	P51/3058	Granted	80%	Wanbanna joint venture
Side Well	P51/3178	Granted	80%	Wanbanna joint venture
Side Well	P51/3278	Granted	80%	Wanbanna joint venture
Side Well	P51/2968	Granted	80%	Wanbanna joint venture
Side Well	P51/2973	Granted	80%	Wanbanna joint venture
Side Well	P51/3012	Granted	80%	Wanbanna joint venture
Side Well	P51/3021	Granted	80%	Wanbanna joint venture
Side Well	P51/3277	Granted	80%	Wanbanna joint venture
Side Well	P51/3317	Pending	80%	Wanbanna joint venture
Side Well	M51/919	Pending	80%	Wanbanna joint venture
Side Well	E51/1679	Granted	80%	Wanbanna joint venture
Side Well	P51/3239	Granted	80%	Wanbanna joint venture
Side Well	P51/3409	Pending	80%	Wanbanna joint venture
Side Well	P51/3358	Granted	100%	New application
Side Well	M51/911	Pending	100%	New application
Side Well	P51/3094	Granted	100%	
Side Well	P51/3360	Granted	100%	
Side Well	P51/3361	Granted	100%	
Side Well	P51/3362	Granted	100%	
Side Well	P51/3374	Granted	100%	
Side Well	P51/3417	Pending	100%	New application
Side Well	P51/3419	Pending	100%	New application
Side Well	P51/3425	Pending	100%	New application
Polelle	E 51/1843	Granted	75%	Castle Minerals joint venture
Polelle	E51/2209	Granted	100%	
Polelle	P 51/3190	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3191	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3192	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3193	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3194	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3195	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3196	Granted	75%	Castle Minerals joint venture
Polelle	P 51/3197	Granted	75%	Castle Minerals joint venture
Polelle	P51/3198	Granted	75%	Castle Minerals joint venture
Wanganui	E 51/1703	Granted	75%	Castle Minerals joint venture

Gnaweeda	E51/1995	Granted	100%
Wellington	E53/2242	Granted	100%
Wellington	E53/2243	Granted	100%

Corporate

During the quarter, the Company made payments of approximately $135,000 to related party entities for directors' fees and superannuation (refer to section 6 of the Appendix 5B), of which approximately $76,000 was allocated to time spent on project management.

During the quarter, the Company paid $2,063,000 for exploration expenditure which included drilling and associated costs with drilling activities, assay work and various exploration consulting fees including studies pursuant to mining approvals at Ironbark.

At the end of the quarter Great Boulder had $16.26 million in cash.

Class of Securities	Issued Capital
Ordinary fully paid shares	**1,040,643,469**
Unlisted Options (exercisable at $0.14 and expiring 22/11/2025)	2,000,000
Unlisted Options (exercisable at $0.123 and expiring 30/04/2026)	2,000,000
Unlisted Options (exercisable at $0.075 and expiring 31/01/2026)	44,737,500
Unlisted Options (exercisable at $0.075 and expiring 31/01/2027)	5,000,000
Unlisted Options (exercisable at $0.0645 and expiring 20/11/2027)	6,000,000
Unlisted Options (exercisable at $0.063 and expiring 07/04/2028)	7,588,881
Unlisted Options (exercisable at $0.09 and expiring 10/04/2028)	12,500,000
Unlisted Options (exercisable at $0.0915 and expiring 19/08/2028)	22,500,000
Performance Rights (expiring 03/12/2026)	10,500,000
Performance Rights (expiring 03/12/2027)	6,750,000

This announcement has been approved by the Great Boulder Board.

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ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where the Company has an Inferred Mineral Resource of 7.45Mt @ 2.8g/t Au for 688,000oz (340koz @ 3.4g/t Au Indicated, 327koz @ 2.4g/t Au Inferred). The Company is also progressing early-stage exploration at Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.

COMPETENT PERSON'S STATEMENT

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was reported by the Company in its announcement to the ASX on 16 November 2023. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information that relates to the Exploration Target was reported by the Company in its announcement to the ASX on 26 May 2025. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information that relates to the Scoping Study was reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Boulder Resources Ltd

ABN	**Quarter ended ("current quarter")**
70 611 695 955	30 September 2025

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	25	25
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(82)	(82)
	(e) administration and corporate costs	(310)	(310)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	29	29
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Net GST refund/(paid))	(88)	(88)
1.9	**Net cash from / (used in) operating activities**	**(427)**	**(427)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(15)	(15)
	(c) property, plant and equipment	(11)	(11)
	(d) exploration & evaluation	(2,063)	(2,063)
	(e) investments	(280)	(280)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	204	204
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,165)**	**(2,165)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	6,850	6,850
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(455)	(455)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(6)	(6)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle portion of lease liabilities)	(18)	(18)
3.10	**Net cash from / (used in) financing activities**	**6,371**	**6,371**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	12,478	12,478
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(427)	(427)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,165)	(2,165)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,371	6,371
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**16,257**	**16,257**

5.	Reconciliation of cash and cash equivalents **at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts**	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	7,257	12,478
5.2	Call deposits	9,000	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**16,257**	**12,478**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	59
6.2	Aggregate amount of payments to related parties and their associates included in item 2	76

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

+ See chapter 19 of the ASX Listing Rules for defined terms.

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7.	Financing facilities ***Note: the term "facility' includes all forms of financing arrangements available to the entity.*** ***Add notes as necessary for an understanding of the sources of finance available to the entity.***	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Finance Lease)	75	75
7.4	**Total financing facilities**	75	75
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Vehicle finance lease from Toyota Finance at 6.25% for a term of 48 months.

8.	Estimated cash available for future operating activities	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(427)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,063)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,490)
8.4	Cash and cash equivalents at quarter end (item 4.6)	16,257
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	16,257
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.53

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025.....

Authorised by: By the Board of Great Boulder Resources Limited .....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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