For personal use only

Not for release to U.S. wire services or distribution in the United States

3 November 2025 ASX: CCV

Retail Offer Booklet

Cash Converters International Limited (ASX:CCV) ('**Cash Converters**' or the '**Company**') is pleased to advise that the retail entitlement offer booklet ('Retail Offer Booklet'), along with the entitlement and acceptance forms for the retail component of the 1 for 9.57 accelerated non-renounceable entitlement offer ('**Retail Entitlement Offer**'), of new fully paid ordinary shares in Cash Converters as announced to the ASX on 27 October 2025, have now been made available to shareholders who are eligible to participate in the Retail Entitlement Offer, as defined in the Retail Offer Booklet ('**Eligible Retail Shareholders**').

Shareholders who are not Eligible Retail Shareholders are not eligible to participate in the Retail Entitlement Offer ('Ineligible Retail Shareholders'). Cash Converters will today dispatch letters to eligible and ineligible retail shareholders in relation to the Retail Entitlement Offer, and release copies to ASX.

A Copy of the Retail Offer Booklet is attached to this announcement. Eligible Retail Shareholders can also access the Retail Offer Booklet and their personalised entitlement and acceptance forms online at www.computersharecas.com.au/ccv.

The Retail Entitlement Offer opens today, Monday, 3 November 2025 and is expected to close at 5.00pm (AEDT) on Monday, 17 November 2025 (unless otherwise extended or withdrawn).

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Offer booklet (and their personalised entitlement and acceptance form). Copies of the Retail Entitlement Offer booklet will also be available on the ASX website at www.asx.com.au.

Shareholders with questions can contact the Shareholder Information Line on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside of Australia) between 8:30am and 5:00pm (AEDT) Monday to Friday during the Retail Entitlement Offer period.

Sam Budiselik
CEO and Managing Director

info@cashconverters.com
+61 (8) 9221 9111

Andrew Kamp
Chief Commercial Officer

info@cashconverters.com
+61 (8) 9221 9111

For personal use only

Authorised for release by the Board of Cash Converters International Limited

About Cash Converters

Cash Converters International Limited (ASX: CCV) is a leading consumer lender and second-hand goods retailer operating globally. Key corporate markets include Australia, New Zealand and the United Kingdom where the Company operates as Master Franchisor and is executing a strategy to acquire franchise stores. Cash Converters is actively transforming its loan book to focus on longer-term, lower-cost lending solutions for its customers, while expanding its retail presence in repurposed luxury goods. With a strong commitment to sustainability, Cash Converters plays a vital role as a leading non-bank lender responsibly supporting borrowers and in facilitating the circular economy across the globe.

To learn more, please visit: www.cashconverters.com. For investor inquiries, contact us at info@cashconverters.com.

Not an offer of securities:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

General:

In addition, this announcement is subject to the same 'Important Notice and Disclaimer' as appears on slides 2 to 5 in the Investor Presentation dated 27 October 2025 with any necessary contextual changes.

All dollar amounts are in Australian dollars unless otherwise stated.

For personal use only

ABN 39 069 141 546

Retail Entitlement Offer Booklet

A 1 for 9.57 pro-rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in Cash Converters International Limited (ABN 39 069 141 546) (**CCV** or the **Company**) (**New Shares**) at an offer price of $0.305 per New Share to raise approximately $20 million (before costs) (**Entitlement Offer**).

The retail component of the Entitlement Offer (to which this Retail Offer Booklet relates) closes at 5:00pm (AEDT) on Monday, 17 November 2025 (unless otherwise extended or withdrawn).

The Entitlement Offer is underwritten, other than in respect of EZCORP's entitlement under the Institutional Entitlement Offer (which it has subscribed for). Bell Potter Securities Limited (ACN 006 390 772, AFSL 243480) is acting as sole lead manager, sole bookrunner and sole underwriter to the Entitlement Offer.

This Retail Offer Booklet requires your immediate attention. It is an important document and should be read in its entirety (together with the Entitlement and Acceptance Form). This Retail Offer Booklet is not a prospectus under the Corporations Act and has not been lodged with ASIC. Please consult your stockbroker, accountant or other professional adviser if you have any questions.

This Retail Offer Booklet may not be released to US wire services or distributed or released in the United States.

For personal use only

Important Notices

General

This Retail Offer Booklet is dated 3 November 2025. The Retail Entitlement Offer is made pursuant to section 708AA of the Corporations Act (as notionally modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*), which allows entitlement offers to be made without a prospectus or other disclosure document.

As a result, the Retail Entitlement Offer is not being made under a prospectus and it is important for Eligible Retail Shareholders to read carefully and understand this Retail Offer Booklet and the information about the Company and the Retail Entitlement Offer made publicly available, prior to deciding whether to take up all or part of their Entitlement or do nothing in respect of their Entitlement. This Retail Offer Booklet does not contain all of the information which an investor may require to make an informed investment decision, nor does it contain all the information which would be required to be disclosed in a prospectus or other disclosure document prepared in accordance with the requirements of the Corporations Act. The information in this Retail Offer Booklet does not constitute financial product advice and does not take into account your investment objectives, financial situation or particular needs.

This Retail Offer Booklet remains subject to change without notice, and the Company is not responsible for updating this Retail Offer Booklet. The Company may in its absolute discretion, but without being under any obligation to do so, update or supplement this Retail Offer Booklet. Any further information will be provided subject to the terms and conditions contained in this "Important Notices". The Company reserves the right to withdraw the Retail Entitlement Offer or vary the timetable for the Retail Entitlement Offer without notice.

Defined terms used in this Retail Offer Booklet have the meaning given in the Glossary.

Summary information

This Retail Offer Booklet contains summary information about CCV and its subsidiaries and their activities, which is current as at the date of this Retail Offer Booklet (unless otherwise indicated), and the information in this Retail Offer Booklet remains subject to change without notice. The information in this Retail Offer Booklet is general in nature and does not purport to be accurate or complete, nor does it contain all of the information that an investor may require in evaluating a possible investment in the Company, nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It has been prepared by CCV with due care but no representation or warranty, express or implied, is provided in relation to the accuracy, reliability, fairness or completeness of the information, opinions or conclusions in this Retail Offer Booklet by CCV or any other party involved in its preparation.

Reliance should not be placed on information or opinions contained in this Retail Offer Booklet and CCV does not have any obligation to finalise, correct or update the content of this Retail Offer Booklet. Certain data used in this Retail Offer Booklet may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications.

To the maximum extent permitted by law, the Company is not responsible for updating, nor undertakes to update, this Retail Offer Booklet. It should be read in conjunction with CCV's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au or at www.cashconverters.com/investor-centre/announcements.

Not investment advice

Each recipient of the Retail Offer Booklet should make its own enquiries and investigations regarding all information in this Retail Offer Booklet including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of the Company and the impact that different future outcomes might have on the Company, and form their own views as to what information is relevant to such decisions and made their own investigations in relation to any additional information. This Retail Offer Booklet does not constitute investment or financial product advice (nor tax, accounting or legal advice) or any recommendation to acquire New Shares. Information in this Retail Offer Booklet is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking account of any person's individual investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. The Company is not licensed to provide financial product advice in respect of its securities. Cooling off rights do not apply to an investment in New Shares.

Future performance and forward-looking statements

This Retail Offer Booklet contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward looking words such as "expect", "anticipate", "likely", "intend", "propose", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance", and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, the outcome and effects of the Offer (including the Entitlement Offer) and the use of proceeds.

Forward-looking statements include, but are not limited to: (i) statements about the completion of the Proposed Acquisition; (ii) statements about the future performance of the Company and CCIG post-completion of the Proposed Acquisition; (iii) statements about the Company's plans, future developments and strategy; and (iv) statements about the outcome and effects of the Offer and the use of funds.

Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this Retail Offer Booklet speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only.

The forward-looking statements contained in this Retail Offer Booklet are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of CCV, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. Refer to the "Key Risks" section of the Investor Presentation included in Section 4 for a non-exhaustive summary of certain general and CCV specific risk factors that may affect CCV. There can

For personal use only

be no assurance that actual outcomes will not differ materially from these forward-looking statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements, including the risk factors detailed in the Investor Presentation included in Section 4. Investors should consider the forward-looking statements contained in this Retail Offer Booklet in light of those risks and disclosures.

The forward-looking statements are based on information available to CCV as at the date of this Retail Offer Booklet. Except as required by law or regulation (including the ASX Listing Rules), CCV undertakes no obligation to supplement, revise or update or otherwise forward-looking statements, regardless of whether new information, future events or results or other factors affect the information contained in this Retail Offer Booklet.

Past performance

Past performance metrics and figures (including past share price performance of CCV), as well as pro forma financial information, included in this Retail Offer Booklet are given for illustrative purposes only and should not be relied upon as (and are not) an indication of CCV's views, or that of any other party involved in its preparation, on CCV's future financial performance or condition or prospects. Investors should note that past performance of CCV, including in relation to the historical trading price of Shares, costs and other historical financial information cannot be relied upon as an indicator of (and provides no guidance, assurance or guarantee as to) future CCV performance, including the future trading price of New Shares. The historical information included in this Retail Offer Booklet is, or is based on, information that has previously been released to the market.

Jurisdictions

This Retail Offer Booklet does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to permit a public offering of the New Shares in any jurisdiction outside of Australia. This Retail Offer Booklet and the Entitlement and Acceptance Form may not be distributed outside Australia except as may be permitted under Section 5.17.

This Retail Offer Booklet and any accompanying ASX Announcements or the Entitlement and Acceptance Form do not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. Neither this Retail Offer Booklet (or any part of it), the Entitlement and Acceptance Form nor any accompanying ASX Announcements, may be distributed or released in the United States. The New Shares have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be taken up by, and the New Shares may not be offered or sold, directly or indirectly to, persons in the United States. In the Retail Entitlement Offer, the Entitlements may only be taken up, and the New Shares may only be offered or sold outside the United States, in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

Disclaimer

The Underwriter is acting for and providing services to the Company in relation to the Offer and will not be acting for or providing services to the Company's shareholders or prospective investors. The Underwriter has been engaged solely as an independent contractor and is acting solely in contractual relationships on arm's length basis with the Company. The engagement of the Underwriter by the Company is not intended to create any agency, fiduciary or other relationship between the Underwriter and the Company, its shareholders or any other investors. The Underwriter, in conjunction with its respective affiliates, are acting in the capacity as such in relation to the Offer and will receive customary fees and expenses for acting in this capacity.

Neither the Underwriter nor any of its advisers, affiliates, related bodies corporate, directors, officers, partners, employees, consultants, intermediaries and agents (together, the **Underwriter Parties**) have authorised, permitted or caused the issue, lodgement, submission, dispatch or provision of this Retail Offer Booklet and, except to the extent referred to in this Retail Offer Booklet, none of them makes or purports to make any statement in this Retail Offer Booklet and there is no statement in this Retail Offer Booklet which is based on any statement by them.

To the maximum extent permitted by law, CCV and its advisers, affiliates, related bodies corporate, directors, officers, partners, employees and agents, and the Underwriter Parties:

- expressly exclude and disclaim any and all responsibility and liability, including, without limitation, any liability arising out of fault, negligence or negligent misstatements, in respect of any expenses, losses, damages or costs incurred by you as a result of your participation or failure to participate in the Entitlement Offer, from the use or reliance on information in this Retail Offer Booklet, and the information in this Retail Offer Booklet being inaccurate or incomplete in any way for any reason, whether by way of negligence or otherwise;
- expressly exclude and disclaim all liabilities in respect of, make no representations regarding, any part of this Retail Offer Booklet and make no representation or warranty (express or implied) as to the currency, accuracy, reliability, completeness or fairness of that information, or that this Retail Offer Booklet contains all material information about CCV, CCIG, the Proposed Acquisition, the Offer or information that a prospective investor or purchaser may require in evaluating a possible investment in CCV or acquisition of New Shares, or the likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement;
- expressly disclaim any obligations or undertakings to release any updates or revisions to the information in this Retail Offer Booklet to reflect any change in expectations or assumptions; and
- expressly exclude and disclaim any fiduciary relationship between, or assumption of any duty by them or in favour of you.

Determination of eligibility of investors in the Entitlement Offer is determined by reference to a number of matters at the discretion of CCV and the Underwriter. To the maximum extent permitted by law, CCV, the Underwriter and their respective advisers or any of their respective affiliates, related bodies corporate, directors, officers, partners, employees and agents expressly disclaim any duty or liability (including for negligence) in respect of the exercise of that discretion or otherwise.

The Underwriter Parties:

- take no responsibility for any part of this Retail Offer Booklet, and there is no statement in this Retail Offer Booklet which is based on any statement by any of these persons (except for references to the Underwriter's name), or the Offer; and
- make no recommendations as to whether you or your related parties should participate in the Entitlement

For personal use only

Offer nor do they make any representations or warranties to you concerning the Offer.

You represent, warrant and agree that you have not relied on any statements made by any Underwriter Parties in relation to the Retail Offer Booklet or the Offer and undertake that you will not seek to sue or hold any Underwriter Parties liable in any respect in connection with this Retail Offer Booklet or the Offer (to the maximum extent permitted by law).

The Underwriter and its affiliates and related bodies corporate are full service financial institutions engaged in various activities, which may include (but are not limited to) underwriting, securities trading, financing, corporate advisory, financial advisory, investment management, investment research, principal investment, hedging, market making, market lending, brokerage and other financial and non-financial activities and services including for which they have received or may receive customary fees and expenses or other transaction consideration. In the ordinary course of their various business activities, the Underwriter and its affiliates or related bodies corporate may purchase, sell or hold a broad array of investments and actively trade securities, derivatives, loans, commodities, currencies, credit default swaps and other financial instruments for their own account and for the accounts of their customers, and such investment and trading activities may involve or relate to assets, securities and/or instruments of the Company, and/or persons and entities with relationships with the Company. The Underwriter and its affiliates and related bodies corporate may also communicate independent investment recommendations, market colour or trading ideas and/or publish or express independent research views in respect of such assets, securities or instruments and may at any time hold, or recommend to clients that they should acquire, long and/or short positions in such assets, securities and instruments.

In connection with the Placement, one or more institutional investors may elect to acquire an economic interest in the New Shares (**Economic Interest**), instead of subscribing for or acquiring the legal or beneficial interest in those securities. The Underwriter (or its affiliates) may, for its own account, write derivative transactions with those investors relating to the New Shares to provide the Economic Interest, or otherwise acquire New Shares in the Company in connection with the writing of those derivative transactions in the Placement and/or the secondary market. As a result of those transactions, the Underwriter (or its affiliates) may be allocated, subscribe for or acquire New Shares or securities of the Company in the Placement and/or the secondary market, including to hedge those derivative transactions, as well as hold long or short positions in those securities. These transactions may, together with other securities in the Company acquired by the Underwriter or its affiliates in connection with their ordinary course sales and trading, principal investing and other activities, result in the Underwriter or its affiliates disclosing a substantial holding and earning fees.

References to "you" and "your Entitlement"

In this Retail Offer Booklet, references to "you" are references to Eligible Retail Shareholders and references to "your Entitlement" (or "your Entitlement and Acceptance Form") are references to the Entitlement (or Entitlement and Acceptance Form) of Eligible Retail Shareholders (as defined in Section 5.1).

Times and dates

Times and dates in this Retail Offer Booklet are indicative only and subject to change. All times and dates refer to AEDT. Refer to the "Key Dates" Section of this Retail Offer Booklet for more details.

Currency and financial data

All dollar values are in Australian dollars (A$ or AUD) unless otherwise stated.

This Retail Offer Booklet includes certain historical financial information extracted from: (i) the Company's audited consolidated financial statements for the full year ended 30 June 2025; and (ii) CCIG's unaudited financial statements for the period ended 30 June 2025 as made available by representatives of CCIG in connection with the Proposed Acquisition (collectively, the **Historical Financial Information**).

The Historical Financial Information is presented in an abbreviated form insofar as it does not include all the presentation and disclosures, statements or comparative information as required by the Australian Accounting Standards (**AAS**) and other mandatory professional reporting requirements applicable to general purpose financial reports prepared in accordance with the Corporations Act. Amounts shown within totals and general percentages are calculated on whole numbers and not the rounded amounts presented.

This Retail Offer Booklet also contains pro forma historical financial information for the Company for the financial year ended 30 June 2025 to show the impact of the Proposed Acquisition and the Offer.

The pro forma historical financial information and other information relating to the impact of the Proposed Acquisition is provided in this Retail Offer Booklet is for illustrative purposes only and has been prepared by the Company with reliance on information that was provided by representatives of CCIG in connection with the Proposed Acquisition. This pro forma information has not been audited by the Company's auditors.

The Company notes that the pro forma historical financial information has, as far as possible, been prepared in accordance with the measurement and recognition requirements, but not the disclosure requirements, of applicable accounting standards and other mandatory reporting requirements in Australia.

The Company has not undertaken a full allocation of purchase price for the acquisition accounting shown in the pro forma balance sheet. This process would include a fair valuation of net assets acquired and the identification of intangible assets to calculate a separate goodwill figure. Australian Accounting Standards allow acquirers a period of up to 12 months post-acquisition to complete this analysis and account for it. This process would not be expected to result in a change in the net assets of the enlarged group but would simply identify the split of intangible assets and goodwill currently grouped in the pro forma balance sheet.

Investors should also note that the pro forma historical financial information is for illustrative purpose only and does not purport to be in compliance with Article 11 of Regulation S-X of the rules and regulations of the U.S. Securities and Exchange Commission.

Rounding

Figures, amounts, percentages, estimates, calculations of value and other factors used in this Retail Offer Booklet are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this Retail Offer Booklet.

Trading New Shares

CCV will have no responsibility and disclaims all liability (to the maximum extent permitted by law) to persons who trade New Shares they believe will be issued to them before they receive their holding statements, whether on the basis of confirmation of the allocation provided by CCV or the Share

Registry or otherwise, or who otherwise trade or purport to trade New Shares in error or which they do not hold or are not entitled to.

If you are in any doubt, as to these matters you should first consult with your stockbroker, accountant or other professional adviser.

Refer to Section 5 for more detail.

For personal use only

Table of Contents

Key dates for the Retail Entitlement Offer

Letter from the CEO and Managing Director 7

1 Summary of Options Available to You 10

2 Offer Details & How to Apply 12

3 Australian Taxation Considerations 20

4 ASX Announcements 23

5 Important Information 80

For personal use only

Key dates for the Retail Entitlement Offer

Event	Time/Date
Announcement of the Offer	Monday, 27 October 2025
Record Date for eligibility in the Retail Entitlement Offer	7:00pm (AEDT) on Wednesday, 29 October 2025
Access letter or Retail Offer Booklet dispatched to Eligible Retail Shareholders Retail Entitlement Offer opens	Monday, 3 November 2025
Retail Closing Date	5:00pm (AEDT) on Monday, 17 November 2025
Announce results of the Retail Entitlement Offer	Thursday, 20 November 2025
Allotment of New Shares under the Retail Entitlement Offer	Monday, 24 November 2025
Expected commencement of trading of New Shares issued under the Retail Entitlement Offer	Tuesday, 25 November 2025

Note: The above timetable is indicative only and CCV reserves the right to amend any or all of these events, dates and times in its absolute discretion, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Any extension to the closing date for the Retail Entitlement Offer will have a consequential effect on the anticipated date for issue of New Shares under the Retail Entitlement Offer. CCV also reserves the right not to proceed with the whole or part of the Retail Entitlement Offer, to accept late Applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw the Retail Entitlement Offer without prior notice at any time prior to allotment of New Shares. In that event, the relevant application monies will be refunded without interest in accordance with the Corporations Act and this Retail Offer Booklet. Quotation of the New Shares is subject to ASX discretion.

For personal use only

For personal use only

Letter from the CEO and Managing Director

Monday, 3 November 2025

Dear Shareholder,

Cash Converters International Limited – Accelerated Pro-Rata Non-Renounceable Entitlement Offer

On behalf of the Board, I am pleased to invite you to participate in a 1 for 9.57 accelerated pro-rata non-renounceable Entitlement Offer of New Shares at an offer price of $0.305 per New Share (Offer Price) to raise approximately $20 million (before costs).

On Monday, 27 October 2025, the Company announced its intention to raise approximately $25 million (before costs) through an equity raising consisting of:

- an Entitlement Offer to raise approximately $20 million (before costs); and
- an institutional placement to raise approximately $5 million (before costs) (**Placement**),

(together, the **Offer**).

The Offer is underwritten, other than in respect of EZCORP's entitlement under the institutional component of the Entitlement Offer (which it has subscribed for). Bell Potter Securities Limited (ACN 006 390 772, AFSL 243480) is acting as sole lead manager, sole bookrunner and sole underwriter to the Offer.

The Entitlement Offer comprises an institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

The proceeds of the Offer, together with existing cash, will be applied towards funding its acquisition of a 29-store franchise network across Queensland, New South Wales, Australian Capital Territory and Tasmania (**Proposed Acquisition**) (refer to the Company's ASX announcement dated 27 October 2025 for further details), as well as towards costs of the Proposed Acquisition and costs of the Offer. The Board reserves the right to alter the way in which funds are applied. In circumstances where the Proposed Acquisition does not complete, the Company will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy.

Entitlement Offer

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 9.57 Shares held at 7:00pm (AEDT) on the Record Date of Wednesday, 29 October 2025 (**Entitlement**) at the Offer Price. Approximately 30,346,553 New Shares may be issued under the Retail Entitlement Offer (subject to rounding of fractional Entitlements). New Shares will rank equally with existing Shares on issue in all respects from date of quotation.

The number of New Shares for which you are entitled to subscribe for under the Retail Entitlement Offer (your Entitlement) is set out in your personalised entitlement and acceptance form (**Entitlement and Acceptance Form**) which can be accessed via the Entitlement Offer website at www.computersharecas.com.au/ccv or requested by calling the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

Eligible Retail Shareholders who have applied for their full Entitlement may, in addition to their Entitlement, apply for Additional Shares under the Top-up Facility (subject to compliance with applicable laws and to the terms detailed in this Retail Offer Booklet). Successful Applications for Additional Shares will be satisfied out of any New Shares for which Applications have not been received from Eligible Retail Shareholders before the Retail Closing Date. The allotment and issuance of Additional Shares

For personal use only

under the Top-up Facility will always be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law. In the event it is necessary to scale back Applications for Additional Shares (where there are more Applications for Additional Shares than there is Shortfall under the Retail Entitlement Offer) then the scale back will be in the Board's discretion on the terms provided in this Retail Offer Booklet. Further information regarding the Application process (including applying for Additional Shares) is provided in Sections 2.4 and 2.6.

The Offer Price of $0.305 per New Share represents a 12.86% discount to the last traded price of Shares of $0.350 on Friday, 24 October 2025 (being the trading day before the announcement of the Offer) and a 11.54% discount to the theoretical ex-rights price (**TERP**).[1]

The Retail Entitlement Offer to which this Retail Offer Booklet relates closes at 5:00pm (AEDT) on Monday, 17 November 2025 (unless extended or withdrawn).

The bookbuild for the Institutional Entitlement Offer and Placement closed on Tuesday, 28 October 2025, with subscriptions for approximately $15.74 million (before costs) (with settlement occurring on Friday, 31 October 2025 and allotment of New Shares ocurring today, Monday, 3 November 2025).

The expected date of issue of New Shares under the Retail Entitlement Offer is Monday, 24 November 2025.

The Company is pleased to advise that the Company's largest shareholder, EZCORP, subscribed for its full entitlement under the Institutional Entitlement Offer, being approximately $8.73 million in New Shares. EZCORP has also agreed to sub-underwrite the Retail Entitlement Offer up to approximately $2.18 million to maintain its 43.65% ownership interest in Shares prior to announcement of the Offer. In circumstances where there is not sufficient shortfall under the Retail Entitlement Offer for EZCORP to sub-underwrite approximately $2.18 million, the Company intends to invite EZCORP to participate in a further placement, at the Offer Price, conditional on shareholder approval for the purposes of Listing Rule 10.11. Refer to the Company's ASX announcement dated 27 October 2025 for further information, including the terms of the sub-underwriting arrangements.

Retail Offer Booklet

This Retail Offer Booklet contains important information about the Entitlement Offer, including:

- Key Dates for the Retail Entitlement Offer
- Letter from the CEO and Managing Director
- Summary of Options Available to You
- Offer Details & How to Apply
- Australian Taxation Considerations
- ASX Announcements
- Important Information

The Entitlement and Acceptance Form details your Entitlement and is to be completed in accordance with the instructions provided on the form and the instructions in this Retail Offer Booklet under "Offer Details & How to Apply". Your Entitlement and Acceptance Form can be accessed via the Entitlement Offer website at www.computersharecas.com.au/ccv or requested by calling the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and

[1] TERP is the theoretical price at which Shares should trade at immediately after the ex-date for the Entitlement Offer based only on the last traded price of $0.350 on Friday, 24 October 2025 prior to announcement of the Offer and issuance of New Shares at the Offer Price under the Offer. TERP is a theoretical calculation only and the actual price at which Shares trade immediately after the ex-date for the Offer will depend on many factors and may be different from the TERP. TERP includes New Shares issued under the Placement.

5:00pm (AEDT) on Monday to Friday before the Retail Closing Date.

To participate, you must ensure that you have completed your Application by paying your application monies (**Application Monies**) by BPAY® or EFT in accordance with the instructions set out in Section 2.7 and your personalised Entitlement and Acceptance Form such that your Application and payment is received before 5:00pm (AEDT) on Monday, 17 November 2025 (unless the Entitlement Offer is extended).

If you are an Eligible Retail Shareholder in Australia and you are unable to pay by BPAY®, please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date to obtain instructions on how to submit your payment by EFT.

If you do not wish to take up any of your Entitlement, you do not have to take any action.

The Entitlement Offer is non-renounceable and therefore your Entitlement will not be tradeable on the ASX or any other exchange, cannot be sold, and is not otherwise transferable. This means that you will not receive any value for Entitlements you do not take up and your percentage shareholding in the Company will be reduced.

Shareholders who are Ineligible Retail Shareholders or are in the United States are not eligible to participate in the Retail Entitlement Offer. Similarly, Shareholders (including custodians, trustees and nominees) who hold Shares on behalf of Ineligible Retail Shareholders or persons in the United States or are acting for the account or benefit of persons in the United States, are not eligible to participate in the Retail Entitlement Offer on behalf of those persons.

Underwriting

The Offer is underwritten (other than in respect of EZCORP's entitlement under the Institutional Entitlement Offer, which it has subscribed for) pursuant to the terms of the Underwriting Agreement. The Underwriting Agreement is on usual terms. Refer to Section 5.10 for further details regarding the Underwriting Agreement.

Further information and Application instructions

Further details of the Entitlement Offer, as well as the risks associated with investing in the Entitlement Offer, are set out in this Retail Offer Booklet (including in the ASX Announcements and the "Key Risks" section of the Investor Presentation), which you should read carefully and in its entirety.

For further information, please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

On behalf of CCV, I invite you to consider this investment opportunity and thank you for your continued support.

Yours faithfully

Sam Budiselik
CEO and Managing Director

For personal use only

For personal use only

1 Summary of Options Available to You

If you are an Eligible Retail Shareholder (as defined in Section 5.1) you may choose any of the following options:

1. take up all of your Entitlement and apply for any Additional Shares under the Top-up Facility (see Section 2.4.1);

2. take up all of your Entitlement and not apply for any Additional Shares under the Top-up Facility (see Section 2.4.1);

3. take up part of your Entitlement and allow the balance to lapse, in which case you will receive no value for those lapsed Entitlements (see Section 2.4.2); or

4. do nothing, in which case your Entitlement will lapse and you will receive no value for those lapsed Entitlements (see Section 2.4.3).

Further information is provided below.

Options available to you	Key considerations
Option 1: Take up all of your Entitlement and apply for Additional Shares under the Top-up Facility	• You may elect to purchase New Shares at the Offer Price (see Section 2.4.1 – Offer Details & How to Apply for instructions on how to take up your Entitlement and apply for Additional Shares under the Top-up Facility (subject to compliance with applicable laws and to the terms detailed in this Retail Offer Booklet)). • The Retail Entitlement Offer closes at 5:00pm (AEDT) on Monday, 17 November 2025 (unless extended or withdrawn). • New Shares issued under the Entitlement Offer will be fully paid and rank equally with existing Shares on issue.
Option 2: Take up all of your Entitlement and not apply for Additional Shares under the Top-up Facility	• You may elect to purchase New Shares at the Offer Price and not apply for Additional Shares under the Top up Facility (see Section 2.4.1 – Offer Details & How to Apply). • The Retail Entitlement Offer closes at 5:00pm (AEDT) on Monday, 17 November 2025 (unless extended or withdrawn). • New Shares issued under the Entitlement Offer will be fully paid and rank equally with existing Shares on issue.
Option 3: Take up part of your Entitlement and allow the balance to lapse, in which case you will receive no value for those lapsed Entitlements	• You may elect to apply for some New Shares at the Offer Price pursuant to your Entitlement (see Section 2.4.2 – Offer Details & How to Apply). • Your Entitlement to participate in the Retail Entitlement Offer is non-renounceable and cannot be sold, traded on ASX or any other exchange, nor can it be privately transferred. Therefore, if you do not

Options available to you	Key considerations
	take up your Entitlement in full you will not receive any payment or value for those Entitlements not taken up. • If you do not take up your Entitlement in full, you will have your percentage holding in CCV reduced as a result of dilution by the New Shares issued under the Entitlement Offer. • New Shares issued under the Entitlement Offer will be fully paid and rank equally with existing Shares on issue.
Option 4: Do nothing, in which case your Entitlement will lapse, and you will receive no value for those lapsed Entitlements	• If you do not take up your Entitlement, you will not be allocated New Shares and your Entitlements will lapse. Your Entitlement to participate in the Retail Entitlement Offer is non-renounceable and cannot be sold, traded on ASX or any other exchange, nor can it be privately transferred. Therefore, if you do not take up your Entitlement you will not receive any payment or value for your Entitlement. • If you do nothing, you will have your percentage holding in CCV reduced as a result of dilution by the New Shares issued under the Entitlement Offer.

You should also carefully read:

1. the "Key Risks" section of the Investor Presentation included in Section 4 for a non-exhaustive summary of certain general and CCV specific risk factors that may affect CCV; and

2. Section 3 for information on the Australian tax implications of each option available to you.

For personal use only

For personal use only

2 Offer Details & How to Apply

2.1 Overview of the Retail Entitlement Offer

The Retail Entitlement Offer provides Eligible Retail Shareholders the opportunity to subscribe for 1 New Share for every 9.57 Shares held as at the Record Date of 7:00pm (AEDT) on Wednesday, 29 October 2025, at the Offer Price of $0.305 per New Share, to raise approximately $9,255,698.67 (before costs and subject to rounding for fractional Entitlements).

The Retail Entitlement Offer provides Eligible Retail Shareholders (as defined in Section 5.1) with the opportunity to take up all or part of their Entitlement. Entitlements under the Entitlement Offer are non-renounceable.

Based on the number of Shares on issue as at the Record Date of the Entitlement Offer, 30,346,553 New Shares will be issued under the Retail Entitlement Offer (subject to rounding of fractional Entitlements).

You have a number of decisions to make in respect of your Entitlement. You should read this Retail Offer Booklet carefully before making any decisions in relation to your Entitlement.

The Entitlement Offer is underwritten by the Underwriter (other than in respect of EZCORP's entitlement under the Institutional Entitlement Offer, which it has subscribed for).

The Retail Entitlement Offer opened on Monday, 3 November 2025 and will close at 5:00pm (AEDT) on Monday, 17 November 2025 (unless extended or withdrawn).

Further details on the Entitlement Offer are set out below.

2.2 Your Entitlement

Your Entitlement is set out on the personalised Entitlement and Acceptance Form and calculated on the basis of 1 New Share for every 9.57 Shares you held as at the Record Date. If the result is not a whole number, your Entitlement will be rounded down to the nearest whole number of New Shares.

Your personalised Entitlement and Acceptance Form can be accessed via the Entitlement Offer website at www.computersharecas.com.au/ccv or requested by calling the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

If you have more than one registered holding of Shares, you will be able to access more than one personalised Entitlement and Acceptance Form on the Entitlement Offer website and you will have a separate Entitlement for each separate holding.

New Shares issued under the Entitlement Offer will rank equally in all respects with existing Shares on issue.

The Entitlement Offer is non-renounceable and therefore your Entitlement will not be tradeable on the ASX or any other exchange, cannot be sold and is not otherwise transferable. This means that you will not receive any value for Entitlements you do not take up and your percentage shareholding in the Company will be reduced as a result of dilution by the New Shares issued under the Entitlement Offer.

See Section 5.1 for information on restrictions on participation.

The Entitlement stated on your personalised Entitlement and Acceptance Form may be in excess of the actual Entitlement you may be permitted to take up where, for example, you are holding Shares on behalf of a person in the United States.

2.3 Consider the Entitlement Offer carefully in light of your particular investment objectives and circumstances

The Entitlement Offer is being made pursuant to provisions of the Corporations Act (as notionally modified by A*SIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*) which allow entitlement offers to be made without a prospectus or other disclosure document. This Retail Offer Booklet does not contain all of the information which may be required in order to make an informed decision regarding an Application for New Shares offered under the Entitlement Offer.

As a result, it is important for you to read carefully and understand the information on CCV and the Entitlement Offer made publicly available, prior to deciding whether to take up all or part of your Entitlement or do nothing in respect of your Entitlement. In particular, please refer to this Retail Offer Booklet and other announcements made available on the ASX website relating to CCV.

Please consult with your stockbroker, accountant or other professional adviser if you have any queries or are uncertain about any aspect of the Entitlement Offer. You should also refer to the "Key Risks" section of the Investor Presentation included in Section 4.

2.4 How Eligible Retail Shareholders Can Accept the Entitlement Offer

2.4.1 If you wish to take up all of your Entitlement

If you wish to take up all of your Entitlement, please ensure that your Application Monies are received by the Share Registry by no later than 5:00pm (AEDT) on Monday, 17 November 2025 (unless the Entitlement Offer is extended) by following the instructions set out on your personalised Entitlement and Acceptance Form.

If you take up your Entitlement, you may wish to also apply for Additional Shares under the Top-up Facility (subject to compliance with applicable laws and to the terms detailed in this Retail Offer Booklet) (see Section 2.6 for further information).

If you are an Eligible Retail Shareholder in Australia and you are unable to pay by BPAY®**,** please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date to obtain instructions on how to submit your payment by EFT.

If you take up, and pay for, all of your Entitlement, before the Retail Closing Date, it is expected that you will be issued New Shares on Monday, 24 November 2025.

CCV's decision on the number of New Shares to be issued to you will be final.

CCV also reserves the right (in its absolute discretion) to reduce the number of New Shares issued if CCV believes an applicant's claim to be overstated or if an applicant or their nominees fail to provide information to substantiate their claims to CCV's satisfaction.

2.4.2 If you wish to take up part of your Entitlement

If you wish to take up part of your Entitlement and apply for New Shares, please ensure that your Application Monies are received by the Share Registry by no later than 5:00pm (AEDT) on Monday, 17 November 2025 (unless the Entitlement Offer is extended) by following the instructions set out on the personalised Entitlement and Acceptance Form for the amount of New Shares you wish to apply for. There is no minimum subscription for the Entitlement Offer.

For personal use only

If you are an Eligible Retail Shareholder in Australia and you are unable to pay by BPAY®, please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date to obtain instructions on how to submit your payment by EFT.

Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferable. Eligible Retail Shareholders who do not take up their rights in full will not receive any value in respect of those rights they do not take up.

If you do not take up your Entitlement in full:

- you will have your percentage holding in the Company reduced as a result of dilution by the New Shares issued under the Entitlement Offer; and
- you will not be able to apply for any Additional Shares under the Top-up Facility.

2.4.3 If you wish to do nothing, in which case your Entitlement will lapse and you will receive no value for those lapsed Entitlements

Your Entitlement is non-renounceable, which means it is non-transferable and cannot be sold, traded on ASX or any other exchange, nor can it be privately transferred.

If you take no action, you will not be allocated New Shares and your Entitlement will lapse. Shareholders who do not take up their Entitlements will not receive any payment or value for those Entitlements they do not take up.

If you do not take up any of your Entitlement you will have your percentage holding in the Company reduced as a result of dilution by the New Shares issued under the Entitlement Offer.

2.5 Ineligible Retail Shareholders

All retail Shareholders who are not Eligible Retail Shareholders are ineligible retail Shareholders (**Ineligible Retail Shareholders**). Ineligible Retail Shareholders will not be entitled to participate in the Retail Entitlement Offer.

The Company has determined, pursuant to ASX Listing Rule 7.7.1, that it would be unreasonable on this occasion to extend the Retail Entitlement Offer to Ineligible Retail Shareholders, having regard to the number of Ineligible Retail Shareholders, the number and value of securities to be offered to Ineligible Retail Shareholders and the costs of complying with the legal and regulatory requirements which would apply to an offer of securities to Ineligible Retail Shareholders in the various jurisdictions in which they reside.

2.6 Top-up Facility

If valid Applications received for New Shares under the Retail Entitlement Offer by the Retail Closing Date are less than the number of New Shares offered under the Retail Entitlement Offer (which includes any New Shares which would have been offered to Ineligible Retail Shareholders had they been eligible to participate in the Retail Entitlement Offer), a shortfall will arise (**Shortfall**).

Eligible Retail Shareholders who apply for their Entitlement in full will be entitled to apply for New Shares comprising the Shortfall under the top-up facility (**Top-up Facility**) at the Offer Price (subject to compliance with applicable laws and to the terms detailed in this Retail Offer Booklet) (**Additional Shares**). Eligible Retail Shareholders who do not subscribe for their full Entitlement and Ineligible Retail Shareholders will not be able to apply for Additional Shares under the Top-up Facility.

The allotment and issuance of Additional Shares under the Top-up Facility will always be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law.

For personal use only

For personal use only

There is no guarantee regarding the number of Additional Shares (if any) that will be available under the Top-up Facility. This will depend on the extent to which Eligible Retail Shareholders have taken up their Entitlement. If all Entitlements are taken up in full, then there will be no Additional Shares available under the Top-up Facility.

Successful Applications for Additional Shares will be satisfied out of any New Shares for which Applications have not been received from Eligible Retail Shareholders before the Retail Closing Date. In the event it is necessary to scale back Applications for Additional Shares (where there are more Applications for Additional Shares than there is Shortfall under the Retail Entitlement Offer) then the scale back will be in the Board's discretion.

Factors which the Board may take into account in determining any scale back include, but are not limited to:

- the total Application Monies received;
- the amount applied for by each Eligible Retail Shareholder;
- the number of Shares held by each Eligible Retail Shareholder at the Record Date; and
- any other such criteria as determined by the Board in its absolute discretion.

In the event that the Underwriting Agreement is terminated, the Board also reserves the right, subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law, to place any or all of the New Shares comprising the Shortfall (following the issue of any Additional Shares applied for under the Top-up Facility) to one or more investors within three months of the Retail Closing Date at a price not less than the Offer Price. Such investors may include institutional and high net worth investors and may also include various other parties introduced by the Company. In this circumstance, the Board reserves the right to issue the New Shares comprising the Shortfall following the Top-up Facility at its discretion.

It is an express term of the Retail Entitlement Offer that Eligible Retail Shareholders who apply for Additional Shares are bound to accept a lesser number of Additional Shares than they applied for or may be allocated no Additional Shares at all. In both cases, excess Application Monies will be refunded without interest, provided that amount is more than $2. Refunds will be made to the bank account registered on your holding. If your registered address is in New Zealand, payment will be made by NZ direct credit or Global Wire only. Payment will be withheld until valid payment instructions have been provided to the Share Registry, Computershare. To update details relating to your holding, including payment instructions, please visit www.investorcentre.com/au.

If any Shortfall remains after Applications for Additional Shares under the Top-up Facility are considered, the balance for which valid Applications have not been received shall be dealt with as shortfall for the purposes of, and in accordance with, the Underwriting Agreement, including to EZCORP (as sub-underwriter) or other sub-underwriters.

2.7 Payment

You can pay by BPAY® or EFT.

Cash and cheque payments will not be accepted. Receipts for payment will not be issued.

CCV will treat you as applying for as many New Shares as your Application Monies will pay for in full.

If you pay for more than your Entitlement in full, you are deemed to have taken up your Entitlement in full plus as many Additional Shares as your Application Monies will pay for in full (subject to any scale back). You may make multiple payments using the same BPAY® (or EFT) details provided in your personalised Entitlement and Acceptance Form, as long as the

For personal use only

funds are received by no later than 5:00pm (AEDT) on Monday, 17 November 2025 (unless the Entitlement Offer is extended).

Payment by BPAY® or EFT

For payment by BPAY® or EFT, please follow the instructions on the personalised Entitlement and Acceptance Form. You can only make payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions.

If you are an Eligible Retail Shareholder in Australia and you are unable to pay by BPAY®, please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date to obtain instructions on how to submit your payment by EFT.

If you are paying by BPAY®, please make sure you use the specific Biller Code and your unique Customer Reference Number (**CRN**) on your personalised Entitlement and Acceptance Form. If you have multiple holdings and consequently receive more than one personalised Entitlement and Acceptance Form, when taking up your Entitlement in respect of one of those holdings only use the CRN or unique reference number specific to that holding. A separate payment of Application Monies must be completed for each separate Entitlement you hold. If you do not use the correct CRN or unique reference number specific to that holding your Application may not be recognised as valid.

If you are paying by EFT, please make sure you use the unique reference number on your personalised Entitlement and Acceptance Form. Failure to do so may result in your funds not being allocated to your Application and New Shares subsequently not issued.

Please note that when you pay by BPAY® or EFT:

- you do not need to submit your personalised Entitlement and Acceptance Form but are taken to make the declarations, representations and warranties on that Entitlement and Acceptance Form and in Section 2.8;
- if you do not pay for your full Entitlement, you are deemed to have taken up your Entitlement in respect of such whole number of New Shares which is covered in full by your Application Monies; and
- if you pay for more than your Entitlement in full, you are deemed to have taken up your Entitlement in full plus as many Additional Shares as your Application Monies will pay for in full (subject to any scale back).

It is your responsibility to ensure that your BPAY® or EFT payment is received by the Share Registry by no later than 5:00pm (AEDT) on Monday, 17 November 2025 (unless the Entitlement Offer is extended). You should be aware that your financial institution may implement earlier cut-off times with regard to electronic payment, and you should therefore take this into consideration in the timing of when you make payment. Accordingly, it is recommended that you make your payment such that it is received in advance of 5:00pm (AEDT) on Monday, 17 November 2025.

2.8 Representations by acceptance

By applying for New Shares under the Retail Entitlement Offer (including making a payment by BPAY® or EFT), you will be deemed to have represented to CCV that you are an Eligible Retail Shareholder and:

- acknowledge that you have read and understand this Retail Offer Booklet and your personalised Entitlement and Acceptance Form in their entirety;
- agree to be bound by the terms of the Entitlement Offer, the provisions of this Retail Offer Booklet (including Section 5.1), and the Constitution;

For personal use only

- authorise CCV to register you as the holder(s) of New Shares allotted to you;
- declare that all details and statements in your personalised Entitlement and Acceptance Form are complete and accurate, including that you were the registered holder(s) at the Record Date of the Shares indicated on the personalised Entitlement and Acceptance Form as being held by you on the Record Date;
- declare that you are over 18 years of age and have full legal capacity and power to perform all of your rights and obligations under the personalised Entitlement and Acceptance Form;
- acknowledge that once CCV receives your personalised Entitlement and Acceptance Form or any payment of Application Monies via BPAY® or EFT, you may not withdraw your Application or funds provided except as allowed by law;
- agree to apply for and be issued up to the number of New Shares specified in the personalised Entitlement and Acceptance Form, or for which you have submitted payment of any Application Monies via BPAY® or EFT, at the Offer Price;
- authorise CCV, the Underwriter, the Share Registry and their respective officers or agents to do anything on your behalf necessary for New Shares to be issued to you, including to act on instructions of the Share Registry upon using the contact details set out in your personalised Entitlement and Acceptance Form;
- acknowledge and agree that:
  - the determination of eligibility of investors for the purposes of the Institutional Entitlement Offer and Retail Entitlement Offer is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of the Company and the Underwriter; and
  - each of the Company, the Underwriter, advisors and their respective affiliates, officers, employees, agents and advisers disclaim any duty or liability (including for negligence) in respect of that determination and the exercise or otherwise of that discretion, to the maximum extent permitted by law;
- acknowledge that the information contained in this Retail Offer Booklet and your personalised Entitlement and Acceptance Form is not investment advice nor a recommendation that New Shares are suitable for you given your investment objectives, financial situation or particular needs;
- acknowledge that this Retail Offer Booklet is not a prospectus, does not contain all of the information that you may require in order to assess an investment in CCV and is given in the context of CCV's past and ongoing continuous disclosure announcements to ASX;
- acknowledge the statement of risks in the "Key Risks" section of the Investor Presentation included in Section 4 and that investments in CCV are subject to risk;
- acknowledge that none of CCV, the Underwriter, or their respective related bodies corporate and affiliates and their respective directors, officers, partners, employees, representatives, agents, consultants or advisers, guarantees the performance of CCV, nor do they guarantee the repayment of capital;
- agree to provide (and direct your nominee or custodian to provide) any requested substantiation of your eligibility to participate in the Entitlement Offer and of your holding of Shares on the Record Date;

- authorise CCV to correct any errors in your personalised Entitlement and Acceptance Form or other form provided by you;
- represent and warrant (for the benefit of CCV, the Underwriter, and their respective related bodies corporate and affiliates) that you did not receive an invitation to participate in the Institutional Entitlement Offer either directly or through a nominee, are not an Ineligible Retail Shareholder and are otherwise eligible to participate in the Retail Entitlement Offer;
- represent and warrant that the law of any place does not prohibit you from being given this Retail Offer Booklet and the personalised Entitlement and Acceptance Form, nor does it prohibit you from making an Application for New Shares and that you are otherwise eligible to participate in the Entitlement Offer;
- understand and acknowledge that the New Shares have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdictions of the United States, and that accordingly, the Entitlements may not be taken up by and the New Shares may not be offered or sold, directly or indirectly, to a person in the United States;
- acknowledge and agree that the information in this Retail Offer Booklet remains subject to change without notice;
- represent and warrant that that you are not in the United States and you are not acting for the account or benefit of a person in the United States (or, in the event that you are acting for the account or benefit of a person in the United States, you are not participating in the Retail Entitlement Offer in respect of that person);
- are subscribing for or purchasing the New Shares outside the United States in an "offshore transaction" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act;
- are not engaged in the business of distributing securities;
- you and each person on whose account you are acting have not and will not send this Retail Offer Booklet, the Entitlement and Acceptance Form or any other materials relating to the Retail Entitlement Offer to any person in the United States, or any person in any other country outside Australia and New Zealand (except nominees and custodians may distribute such materials to International Institutional Investors who are Eligible Retail Shareholders);
- if in the future you decide to sell or otherwise transfer the New Shares acquired under the Retail Entitlement Offer you will only do so in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act, including "regular way" transactions on ASX where neither you nor any person acting on your behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, in the United States;
- are eligible under applicable securities laws to exercise Entitlements and acquire New Shares under the Retail Entitlement Offer;
- if you are acting as a nominee or custodian, each beneficial holder on whose behalf you are submitting the Entitlement and Acceptance Form (i) is resident in Australia or New Zealand, (ii) is not in the United States, and (iii) is not acting for the account or benefit of a person in the United States, and you have not sent this Retail Offer Booklet, the Entitlement and Acceptance Form or any information relating to the Retail Entitlement Offer to any such person; and
- you make all other representations and warranties set out in this Retail Offer Booklet and the Entitlement and Acceptance Form.

For personal use only

2.9 Enquiries

For further information, please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

If you have any further questions, you should contact your stockbroker, accountant or other professional adviser.

For personal use only

3 Australian Taxation Considerations

Set out below is a general summary (**Summary**) of the key Australian income tax, GST and stamp duty implications of the Retail Entitlement Offer.

The Australian income tax comments in this Summary do not apply to Eligible Retail Shareholders who:

- are not resident solely in Australia for Australian income tax purposes;
- are temporary residents for Australian income tax purposes;
- hold their Shares or will hold their New Shares as revenue assets or trading stock for income tax purposes;
- acquired (or are taken to have acquired) their Shares before 20 September 1985;
- are subject or will be subject to the Investment Manager Regime in Subdivision 842-I of the *Income Tax Assessment Act 1997* (Cth) in respect of their Shares or their New Shares or Entitlements (as applicable);
- are subject to the Taxation of Financial Arrangements rules in Division 230 of the *Income Tax Assessment Act 1997* (Cth) in respect of their Shares, New Shares or Entitlements;
- are subject to special tax rules, such as entities that are exempt from Australian income tax, partnerships, insurance companies or trusts that are subject to special taxation regimes (such as "attribution managed investment trusts" and trusts that are taxed as companies); or
- acquired their Shares or will hold their New Shares or Entitlements under an arrangement that constitutes an 'employee share scheme' for Australian income tax purposes.

This Summary is based on the Australian income tax, GST and stamp duty laws in effect and administrative practices of the relevant revenue authorities as at the date of this Retail Offer Booklet. Future changes in Australian income tax, GST and stamp duty laws, including changes in interpretation or application of the law by the courts or taxation authorities in Australia, may affect the taxation treatment of the Retail Entitlement Offer and an investment in the New Shares or the holding and disposal of the New Shares. This Summary does not address the income tax, GST or stamp duty implications of the Retail Entitlement Offer under the laws of any jurisdiction other than the laws of Australia.

This comments in this section do not constitute tax advice by CCV to any Eligible Retail Shareholder and should not be relied upon by an Eligible Retail Shareholder in making any decision to take up the Retail Entitlement Offer. The information contained in this summary is not, and should not be relied upon as, personal taxation or financial advice. The Australian income tax, stamp duty and GST implications may vary according to individual circumstances, and each Eligible Retail Shareholder is strongly recommended to seek their own professional tax advice that is specific to their particular circumstances.

Neither CCV, nor any of its officers or advisers, accepts any liability or responsibility in respect of any statement concerning the taxation consequences of the Retail Entitlement Offer.

3.1 Issue of Entitlements

The issue of the Entitlements should not of itself result in any amount being included in the assessable income of an Eligible Retail Shareholder.

For personal use only

3.2 Take up of Entitlements and applying for Additional Shares under the Top-up Facility

If you take up all or part of your Entitlements and, to the extent relevant, apply for Additional Shares under the Top-up Facility, you will be allocated New Shares. In this case:

- the Entitlement will cease to exist and a capital gains tax (**CGT**) event will occur, but any capital gain or loss made on the exercise of the Entitlement should be disregarded for CGT purposes;
- the New Shares (other than any Additional Shares under the Top-up Facility) acquired as a result of exercising the Entitlement should be treated for CGT purposes as having been acquired on the day on which the Entitlements are exercised;
- the Additional Shares (if any) acquired as a result of applying under the Top-up Facility should be treated for CGT purposes (including for the CGT discount) as having been acquired on the day on which the Additional Shares are issued or allotted; and
- the cost base (and reduced cost base) of the New Shares (including Additional Shares under the Top-up Facility) for CGT purposes should include the Offer Price payable by you for those New Shares (including Additional Shares) plus certain non-deductible incidental costs you incur in acquiring, holding and disposing of them (if any).

3.3 Lapse of Entitlement

If you do not take up all or some of your Entitlements, those Entitlements will lapse and you will not receive any consideration for the lapsed Entitlements. The lapsing of your Entitlements for no consideration should not have any tax implications.

3.4 New Shares

If you exercise all or some of your Entitlements and, to the extent relevant, apply under the Top-up Facility for Additional Shares, you will acquire New Shares. Any future dividends or other distributions made in respect of those New Shares should generally be subject to the same taxation treatment as dividends or other distributions made in respect of Shares held in the same circumstances.

On any future disposal of New Shares, you may make a capital gain or capital loss, depending on whether the capital proceeds of that disposal are more than the cost base (in the case of a capital gain) or less than the reduced cost base of those New Shares (in the case of a capital loss).In general, the capital proceeds will be the consideration received for the disposal, and the cost base and reduced cost base will be broadly equal to the Offer Price payable (plus any non-deductible incidental costs the Eligible Retail Shareholder incurs in acquiring, holding and selling the New Shares).

Any capital gain arising to Eligible Retail Shareholders who are individuals,trustees or complying superannuation entities can generally be reduced by the CGT discount (after first offsetting any current year or prior year capital losses) if the New Shares are held for at least 12 months between the date the New Shares are treated as having been acquired (as outlined above) and the date of disposal for CGT purposes. The CGT discount is 50% for individuals and trustees, and 33⅓% for complying superannuation entities. The CGT discount is not available to companies (unless shares are held by the company in the capacity as trustee).

If a capital loss arises on the disposal of the New Shares by an Eligible Retail Shareholder, the capital loss can only be used to offset a capital gain made in the same income year or later

For personal use only

income year (subject to satisfying any applicable loss utilisation tests). A capital loss cannot be used to offset other income nor carried back to earlier income years.

3.5 Withholding tax

CCV is authorised under the *Taxation Administration Act 1953* (Cth) and the *Income Tax Assessment Act 1936* (Cth) to collect TFNs and ABNs in connection with your shareholding in the Company.

If an Eligible Retail Shareholder has quoted their ABN, TFN or provided an exemption from quoting their TFN in respect of an existing Share, this quotation or exemption will also apply in respect of any New Shares acquired by that Eligible Retail Shareholder. While you are not required to quote your TFN and it is not an offence to not provide your TFN, CCV may be required to deduct tax from any distributions to you at the highest marginal tax rate if an ABN or TFN has not been quoted, or an appropriate TFN exemption has not been provided.

3.6 GST

No liability to GST should arise for Eligible Retail Shareholders in respect of the issue, exercise or lapse of their Entitlement or the acquisition of New Shares pursuant to the Retail Entitlement Offer.

If an Eligible Retail Shareholder incurs GST on acquisitions (e.g., GST on legal, financial or tax advice), to the extent that the acquisition relates to the exercise of the Entitlement or the acquisition of New Shares, they may not be entitled to claim input tax credits or may only be entitled to reduced input tax credits in relation to that GST.

3.7 Stamp duty

No stamp duty should be payable by Eligible Retail Shareholders in respect of the issue, exercise or lapse of their Entitlement or the acquisition of New Shares pursuant to the Retail Entitlement Offer. This is on the basis that CCV will continue to be listed on the Australian Securities Exchange at the time of each relevant dealing, and no shareholder and associated person will hold an interest of 90% or more in CCV.

For personal use only

4 ASX Announcements

This Retail Offer Booklet (other than the ASX Announcements in this Section 4) is dated 3 November 2025. The Investor Presentation and Launch Announcement are dated 27 October 2025 and the Institutional Results Announcement is dated 29 October 2025. The information in this Retail Offer Booklet remains subject to change without notice, however the Company is not responsible for updating this Retail Offer Booklet.

There are additional ASX announcements that have been made by the Company and which may be made throughout the Entitlement Offer Period that may be relevant in your consideration of whether to take part in the Entitlement Offer. Therefore, it is prudent that you check whether any further ASX announcements have been made by the Company before submitting an Application or making a payment by BPAY® or EFT.

For personal use only

Not for release to US wire services or distribution in the United States

personal use only

Cash Converters International Limited (CCV)

Equity Raising Presentation

27 October 2025

Important Notice & Disclaimer

Important Information and Disclaimer

The following notice and disclaimer applies to this investor presentation ('**Presentation**') and you are therefore advised to read this carefully before reading or making any other use of this Presentation or any information contained in this Presentation. By accepting this Presentation, you represent and warrant that you are entitled to receive this Presentation in accordance with the restrictions, and agree to be bound by the limitations, contained within it. This Presentation is dated 27 October 2025 and has been prepared by Cash Converters International Limited (ABN 39 069 141 546) ('**Cash Converters**' or the '**Company**'). This Presentation has been prepared in connection with Cash Converters':

a) proposed acquisition of the network of 29 franchise stores collectively forming the Cash Converters Investment Group ('**CCIG**') and associated assets ('**Proposed Acquisition**'); and
b) proposed ~A$25.0 million offer of new fully paid ordinary shares ('**New Shares**') in Cash Converters, comprising:
   (i) a fully underwritten placement of New Shares to sophisticated and professional investors ('**Placement**') under section 708A of the *Corporations Act 2001* (Cth) ('**Corporations Act**') to raise ~A$5 million; and
   (ii) a 1 for 9.57 pro-rata accelerated non renounceable entitlement offer to certain eligible shareholders of Cash Converters ('**Entitlement Offer**') to raise ~A$20 million, underwritten other than with respect to EZCORP's entitlement (which it has committed to fully subscribe for - see slide 17 for details).

The Entitlement Offer is being made to:

a) eligible institutional shareholders of Cash Converters ('**Institutional Entitlement Offer**'); and
b) eligible retail shareholders of Cash Converters ('**Retail Entitlement Offer**'),

under section 708AA of the Corporations Act as modified by the *ASIC Corporations (Non Traditional Rights Issues) Instrument 2016/84.*

The Placement and Entitlement Offer together form the **Equity Raising**. This Presentation may not be reproduced in whole or in part, nor may any of its contents be divulged to any third party without the prior consent in writing of Cash Converters. The distribution of this Presentation in jurisdictions outside Australia may be restricted by law and you should observe such restrictions. Specifically, this Presentation may not be distributed in the United States. Any failure to comply with such restrictions may constitute a violation of applicable securities law. Please refer to slide 29: "International Offering Jurisdictions" for more information.

Summary information

This Presentation is for information purposes only and is a summary only which is current as at the date of this Presentation (unless stated otherwise). The information in this Presentation is of a general nature and does not purport to be complete; nor does it contain all information which a prospective investor may require in evaluating a possible investment in Cash Converters, or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act. This Presentation should be read in conjunction with Cash Converters' most recent financial report and other periodic and continuous disclosure information lodged with the Australian Securities Exchange (ASX), which is available at www.asx.com.au. Reliance should not be placed on information or opinions contained in this Presentation and, subject only to any legal obligation to do so, Cash Converters does not have any obligation to correct or update the content of this Presentation.

Not an offer

This Presentation is not, and should not be considered as, an offer or an invitation to acquire securities in Cash Converters or any other financial products and neither this Presentation nor any of its contents will form the basis of any such contract or commitment. As described above, the distribution of this Presentation outside Australia may be restricted by law. Persons who come into possession of this Presentation should observe any such restrictions as any non-compliance could contravene applicable securities laws. Please refer to "International Offering Jurisdictions" section from slide 29 for more information.

Any decision to purchase New Shares in the Retail Entitlement Offer must be based on the information to be contained in a separate offer booklet to be prepared for eligible retail shareholders ('**Retail Offer Booklet**') and made available following its lodgement with ASX. Any eligible retail shareholder who wishes to participate in the Retail Entitlement Offer should consider the Retail Offer Booklet in deciding to apply under that Entitlement Offer. Anyone who wishes to apply for New Shares under the Retail Entitlement Offer will need to apply in accordance with the instructions contained in the Retail Offer Booklet and the entitlement and acceptance form.

Not investment advice

Each recipient of the Presentation should make its own enquiries and investigations regarding all information in this Presentation including, but not limited to, the assumptions, uncertainties and contingencies which may affect future operations of the Company; and the impact that different future outcomes might have on the Company. They should then form their own views as to what information is relevant to such decisions and make their own investigations in relation to any additional information.

The information in this Presentation does not contain information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. This Presentation also does not constitute investment or financial product advice (nor tax, accounting or legal advice) or any recommendation to acquire New Shares and does not, and will not, form any part of any contract for the acquisition of New Shares.

Information in this Presentation is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking account of any person's individual investment objectives, financial situation or particular needs. And so, before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. The Company is not licensed to provide financial product advice in respect of its securities and cooling off rights do not apply to applications for New Shares under the Equity Raising.

Important Notice & Disclaimer

Market and Industry data
Certain market and industry data used in connection with or referenced in this Presentation may have been obtained from public filings, research, surveys or studies made or conducted by third parties, including as published in industry-specific or general publications. Neither Cash Converters nor any of its advisers or their respective representatives have independently verified any such market or industry data.

Not for release or distribution in the United States
This Presentation has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Investment risk
There are a number of risks specific to the Proposed Acquisition, the Equity Raising, Cash Converters and of a general nature which may affect the future operating and financial performance of Cash Converters and the value of an investment in Cash Converters. These include but are not limited to: the conditions to the Proposed Acquisition not being met, economic conditions, stock market fluctuations, ability to obtain regulatory approvals, and compliance with the regulatory regimes in the countries where the Company operates, cybersecurity and data breach risks, ability to obtain further financing or any termination or non-renewal of existing facilities, industry competition, legislative, fiscal or regulatory developments, changes in accounting standards, operational risks, reliance on key personnel, and foreign currency fluctuations. An investment in New Shares is subject to known and unknown risks, some of which are beyond the control of Cash Converters. Cash Converters does not guarantee any particular rate of return or the performance of the Company. Investors should have regard to the risk factors outlined in this Presentation in the "Key Risks" section when making their investment decision.

Limitation on information relating to CCIG
All information in this Presentation relating to CCIG and its franchise stores pursuant to the Proposed Acquisition, including in relation to historical performance and operations, historical costs and other financial information has been sourced from the vendors of the Proposed Acquisition. Investors should note that CCIG is not subject to the same continuous disclosure requirements as publicly listed companies in Australia (such as Cash Converters) and does not publish or file periodic or other continuous disclosure reports with the ASX or in any other jurisdiction. Accordingly, the publicly available information concerning CCIG may be more limited than that for listed companies. Cash Converters has conducted due diligence in relation to CCIG and the Proposed Acquisition, but has not independently verified the accuracy, reliability or completeness of all such information and, to the maximum extent permitted by law, makes no representation or warranty, expressed or implied, as to the fairness, accuracy, correctness, completeness or adequacy of any information relating to those. If any such information provided to, and relied upon by, Cash Converters in both its due diligence and preparation of this Presentation, including forecasts relating to the Proposed Acquisition contained in this Presentation, proves to be incorrect, incomplete or misleading, there is a risk that the actual financial position and performance of the franchise CCIG stores proposed to be acquired (and the financial position and performance of Cash Converters following the Proposed Acquisition) may be materially different to the expectations reflected in this Presentation. Nothing in this Presentation can be relied on as implying that there has been no change to any information relating to CCIG or its operations since the date of this Presentation, or as a representation as to future matters in relation to CCIG. The vendors of the Proposed Acquisition have not prepared this Presentation, do not make any statement contained in it and has not caused or authorised its release.

Financial data
The information contained in this Presentation is based upon certain historical financial information extracted from: (i) Cash Converters' audited consolidated financial statements for the full year ended 30 June 2025; and (ii) CCIG's unaudited financial statements for the period ended 30 June 2025 as made available by representatives of CCIG in connection with the Proposed Acquisition (collectively, the '**Historical Financial Information**').
The Historical Financial Information is presented in an abbreviated form insofar as it does not include all the presentation and disclosures, statements or comparative information as required by the Australian Accounting Standards ('**AAS**') and other mandatory professional reporting requirements applicable to general purpose financial reports prepared in accordance with the Corporations Act. Amounts shown within totals and general percentages are calculated on whole numbers and not the rounded amounts presented.

This Presentation also contains pro forma historical financial information for Cash Converters for the financial year ended 30 June 2025 to show the full year impact of the Proposed Acquisition and the Equity Raising. Cash Converters has applied assumptions and estimates to prepare pro forma adjustments that illustrate CCIG as if it were owned for a full FY25 financial year. These CCIG trading adjustments are based on the FY25 results provided by CCIG, adjusted for expected changes under Cash Converters management. The pro forma historical financial information and other information relating to the impact of the Proposed Acquisition is provided in this Presentation is for illustrative purposes only and has been prepared by Cash Converters with reliance on information that was provided by representatives of CCIG in connection with the Proposed Acquisition. This pro forma information has not been audited by Cash Converters' auditors. Cash Converters notes that the pro forma historical financial information has, as far as possible, been prepared in accordance with the measurement and recognition requirements, but not the disclosure requirements, of applicable accounting standards and other mandatory reporting requirements in Australia.

Cash Converters has not undertaken a full allocation of purchase price for the acquisition accounting shown in the pro forma balance sheet. This process would include a fair valuation of net assets acquired and the identification of intangible assets to calculate a separate goodwill figure. Australian Accounting Standards allow acquirers a period of up to 12 months post-acquisition to complete this analysis and account for it. This process would not be expected to result in a change in the net assets of the enlarged group but would simply identify the split of intangible assets and goodwill currently grouped in the pro forma balance sheet.

Investors should also note that the pro forma historical financial information is for illustrative purpose only and does not purport to be in compliance with Article 11 of Regulation S-X of the rules and regulations of the U.S. Securities and Exchange Commission.

personal use only

Important Notice & Disclaimer

Key assumptions
The following assumptions apply to information in this Presentation unless otherwise stated.

- Cash Converters historical financial data: historical financial information relating to Cash Converters is either:
  - as at 30 June 2025, as set out in Cash Converters' audited financial statements for that period; or
  - drawn from Cash Converters' unaudited management accounts as at 30 September 2025.
- CCIG historical financial data: historical financial information relating to CCIG is based on CCIG's unaudited financial information for the financial year ended 30 June 2025.
- Currency: unless otherwise stated, all figures are in AUD.
- Pro forma financial data: Pro forma figures are provided as at 30 June 2025 and are illustrative only.
- Foreign exchange rates: AUD/£: 0.4771 and AUD/NZD: 1.0768 as at 30 June 2025.

Past performance
Past performance (including past share price performance of Cash Converters), the Historical Financial Information and pro-forma financial information given in this Presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of Cash Converters' views on its future financial performance or condition.

Investors should note that past performance of Cash Converters, including the historical trading price of its fully paid ordinary shares (**'Shares'**), cannot be relied upon as an indicator of (and provides no guidance as to) future Cash Converters performance, including the future trading price of Shares. The Historical Financial Information included in this Presentation as it relates to Cash Converters is, or is based on, information that has previously been released to the market.
For further information, please see Cash Converters' past announcements released to the ASX.

Forward-looking statements and forecasts
This Presentation contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" "outlook", "continue", "guidance" and other similar expressions within the meaning of securities laws of applicable jurisdictions.

Forward-looking statements include, but are not limited to: (i) statements about the completion of the Proposed Acquisition; (ii) statements about the future performance of Cash Converters and CCIG post-completion of the Proposed Acquisition; (iii) statements about Cash Converters' plans, future developments and strategy; and (iv) statements about the outcome and effects of the Equity Raising and the use of funds.

Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements. Any such statements, opinions and estimates in this Presentation speak only as of the date hereof and are based on assumptions and contingencies subject to significant uncertainties or change without notice, as are statements about market and industry trends, projections, guidance, estimates, potential synergies, guidance, potential growth, forecasts and other forward-looking information.

Forward-looking statements are provided as a general guide only and the forward-looking statements contained in this Presentation are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Cash Converters, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Results may also be affected by a number of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, currency fluctuations, changes in customer demand, industry competition, legislative, fiscal or regulatory developments, changes in accounting standards, economic and financial market conditions in various countries and regions, approvals and cost estimates.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements, including the risk factors set out in this Presentation. Investors should consider the forward-looking statements contained in this Presentation in light of those risks and disclosures.
The forward-looking statements are based on information available to Cash Converters as at the date of this Presentation, and except as required by law or regulation (including the ASX Listing Rules), Cash Converters undertakes no obligation to supplement, revise or update forward-looking statements or to publish prospective financial information in the future, regardless of whether new information, future events or results or other factors affect the information contained in this Presentation.

personal use only

Important Notice & Disclaimer

Disclaimer

Bell Potter Securities Limited is acting as sole lead manager, sole bookrunner and sole underwriter to the Equity Raising ('**Underwriter**' or '**Lead Manager**'). A summary of the key terms of the underwriting agreement between Cash Converters and the Underwriter is provided in the Company's announcement dated 27 October 2025. The Underwriter is acting for and providing services to Cash Converters in relation to the Equity Raising and will not be acting for or providing services to Cash Converters' shareholders or prospective investors. The Underwriter has been engaged solely as an independent contractor and is acting solely in contractual relationships on arm's length basis with Cash Converters. The engagement of the Underwriter by Cash Converters is not intended to create any agency, fiduciary or other relationship between the Underwriter and Cash Converters, its shareholders or any other investors. The Underwriter, in conjunction with its respective affiliates, are acting in the capacity as such in relation to the Equity Raising and will receive customary fees and expenses for acting in this capacity.

To the maximum extent permitted by law, Cash Converters and the Underwriter and their respective related bodies corporate and affiliates, and their respective officers, directors, partners, employees, agents and advisers ('**Limited Partners**'): expressly exclude and (i) disclaim any and all responsibility and liability (including, without limitation, any liability arising from fault, negligence or negligent misstatement) for any loss, damage or costs arising from your participation or failure to participate in the Equity Raising or use of the information in this Presentation (including your reliance on anything contained in or omitted from it or otherwise arising in connection with this Presentation for any reason); (ii) disclaim any obligations or undertaking to release any updates or revision to the information in this Presentation to reflect any change in expectations or assumptions; and (iii) disclaim all liabilities in respect of and do not make any representation or warranty, express or implied, as to the fairness, currency, accuracy, reliability or completeness of the information, opinions and conclusions in this Presentation or that this Presentation contains all material information about Cash Converters, CCIG, the Proposed Acquisition or information that a prospective investor or purchaser may require in evaluating a possible investment in Cash Converters or acquisition of New Shares, or the likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement.

Neither the Underwriter nor its Limited Partners have authorised, permitted or caused the issue, submission, dispatch or provision of this Presentation and, for the avoidance of doubt, and except for references to their names, none of them makes or purports to make any statements in this Presentation and there is no statement in this Presentation which is based on any statement by any of them. Further, the Underwriter and its Limited Partners make no recommendation as to whether you or your related parties should participate in the Equity Raising nor do they make any representations or warranties to you concerning the Equity Raising or any such information, and you represent, warrant and agree that you have not relied on any statements made by the Underwriter or any of its Limited Partners in relation to the New Shares or the Equity Raising generally and they are not in any fiduciary obligations to or relationship with you, any investor or potential investor in connection with the Offer or otherwise.

To the maximum extent permitted by law, you agree to release and indemnify the Underwriter and its Limited Partners from and against all claims, actions, damages, remedies or other matters, whether in tort, contract or under law or otherwise, arising from or which may arise from or in connection with the provision of, or any purported reliance on, this Presentation and you covenant that no claim or allegations will be made against the Underwriter or its Limited Partners in relation to this Presentation.

You acknowledge and agree that determination of eligibility of investors for the purposes of the Equity Raising is determined by reference to a number of matters, including legal and/or regulatory requirements and the discretion of Cash Converters and the Underwriter and each of Cash Converters and the Underwriter disclaim any duty or liability (including for negligence) in respect of the exercise or otherwise of that discretion, to the maximum extent permitted by law.
Further, the ASX does not take any responsibility for the contents of this Presentation.

Underwriter

The Underwriter and its affiliates and related bodies corporate are full service financial institutions engaged in various activities, which may include (but are not limited to) underwriting, securities trading, financing, corporate advisory, financial advisory, investment management, investment research, principal investment, hedging, market making, market lending, brokerage and other financial and non-financial activities and services including for which they have received or may receive customary fees and expenses or other transaction consideration. In the ordinary course of their various business activities, the Underwriter and its affiliates or related bodies corporate may purchase, sell or hold a broad array of investments and actively trade securities, derivatives, loans, commodities, currencies, credit default swaps and other financial instruments for their own account and for the accounts of their customers, and such investment and trading activities may involve or relate to assets, securities and/or instruments of Cash Converters, and/or persons and entities with relationships with Cash Converters. The Underwriter and its affiliates and related bodies corporate may also communicate independent investment recommendations, market colour or trading ideas and/or publish or express independent research views in respect of such assets, securities or instruments and may at any time hold, or recommend to clients that they should acquire, long and/or short positions in such assets, securities and instruments.

In connection with the Placement, one or more institutional investors may elect to acquire an economic interest in the New Shares ('**Economic Interest**'), instead of subscribing for or acquiring the legal or beneficial interest in those securities. The Underwriter (or its affiliates) may, for its own account, write derivative transactions with those investors relating to the New Shares to provide the Economic Interest, or otherwise acquire New Shares in Cash Converters in connection with the writing of those derivative transactions in the Placement and/or the secondary market. As a result of those transactions, the Underwriter (or its affiliates) may be allocated, subscribe for or acquire New Shares or securities of Cash Converters in the Placement and/or the secondary market, including to hedge those derivative transactions, as well as hold long or short positions in those securities. These transactions may, together with other securities in Cash Converters acquired by the Underwriter or its affiliates in connection with their ordinary course sales and trading, principal investing and other activities, result in the Underwriter or its affiliates disclosing a substantial holding and earning fees.

Rounding

Figures, amounts, percentages, estimates, calculations of value and other factors used in this Presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this Presentation.

preliminary

Contents Page



1	Corporate Overview & Strategy	8
2	Capital Raising Overview	15
3	Key Risks	21
4	International Offering Jurisdictions	29

personal use only

Executive Summary

Summary	Details
Strategic Rationale	• **Growth pipeline**: 20+ potential franchise store acquisitions p.a. in AU & UK (from a pool of 205 franchise stores) and explore EU expansion • **Ownership mix**: Targeting a majority corporate-owned network across AU, UK • **Proven returns** : Historical acquisitions at <5× normalised EBITDA, IRR >15%, day-one accretive; acquired-store NPAT up ~30× since FY21 • **Luxury stores:** Select metro luxury-only store rollout to lift revenue and store margins • **Operating synergies:** Retail + lending integration offers higher margins, consistency and stronger in-store lending vs digital
Outlook	• **Store margins rising** via cost discipline (smaller, more efficient formats) and a higher end-product mix • **Lending growth** from a simplified suite focused on longer-term, lower-cost products • **Accretive M&A** funded by cash, existing facilities and Equity Raising; UK contribution to increase while Europe is being explored

Equity Raising	• Cash Converters is undertaking a ~$25.0m (before costs) equity raising, comprising[1]:
	  ○ a fully underwritten institutional placement to raise ~$5.0m (before costs); and
	  ○ a 1 for 9.57 pro-rata accelerated non-renounceable entitlement offer to eligible shareholders to raise ~$20.0m (before costs), underwritten other than in respect of EZCORP, Inc ('**EZCORP**')'s entitlement (which it has committed to subscribe for, see below)
	• **Offer Price:** $0.305 per New Share, representing:
	  ○ a 11.54% discount to the theoretical ex-rights ('**TERP**')[2] of $0.345; and
	  ○ a 12.86% discount to the last close price of $0.350 on Friday, 24 October 2025

Use of Proceeds	• Towards the Proposed Acquisition of the network of 29 Australian franchise stores collectively forming the Cash Converters Investment Group ('**CCIG**') • In circumstances where the Proposed Acquisition does not complete, Cash Converters will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy [3]
EZCORP Participation	• EZCORP has committed to take-up its full entitlement, and sub-underwrite the retail component of the entitlement offer up to an amount of ~$2.18m, to maintain its existing 43.65% ownership interest in Shares

Notes:

1. Refer to slides 16 and 17 for further details regarding the Equity Raising
2. The theoretical ex-rights price ('**TERP**') is the theoretical price at which Cash Converters' shares should trade at immediately after the ex-date for the Entitlement Offer based only on the last traded price of $0.350 on 24 October 2025 and issuance of shares at the Offer Price under the Equity Raising. TERP is a theoretical calculation only and the actual price at which Cash Converters' shares trade immediately after the ex-date for the Equity Raising will depend on many factors and may be different from the TERP. TERP includes Placement shares
3. The Board reserves the right to change the way in which funds are applied. Further details regarding the proposed use of funds of the Equity Raising are set out on slide 18 and the announcement dated 27 October 2025

personal use only

Corporate Overview and Strategy



personal use only

Who We Are

A modern data-driven lender and circular economy retailer



Global Network Online & In-Store

- Founded in Australia, now a global network of 657 stores across 15 countries
- Integrated store and digital channel offering
- Delivering diversified earnings through lending and repurposed retail



Responsible Lower-Cost Lending

- Responsible credit solutions for under-served, hard-working customers
- Focused on longer-term products with lower borrowing costs
- Reducing loss rates and costs to serve



Repurposed Retail Luxury Focus

- Championing the circular economy, repurposing over 1.7m items in Australia alone in FY25
- Strategic store growth via franchise acquisitions in AU & UK/Europe
- New smaller store formats offering high-margin, luxury goods



Digitally Enabled Data Driven

- Over 500k applications processed in Australia in FY25 using proprietary Machine Learning credit models
- Fully integrated online and in-store experience
- AI driven authentication of luxury pre-owned products



Proven Growth Shareholder Returns

- Strategic business transformation delivering profit growth
- Five consecutive annual 2.0 cent per share dividends paid, fully franked
- Focus on Cash NPAT growth, expanding the store network and growing new loan books

personal use only

Financial Highlights

Strong FY25 financial results demonstrating strategy is delivering

Revenue
$385.3m
▲ 1%
FY24: $382.6m

Operating EBITDA
$74.5m
▲ 8%
FY24: $69.2m

Operating NPAT
$25.1m
▲ 20%
FY24 : $20.9m

Cash & Equivalents
$73.2m
▲ 30%
FY24: $56.3m

Gross Loan Book
$244.6m
▼ 15%
FY24: $288.0m

Net Loss Rate[1]
16.0%
▼ 9%
FY24 : 17.5%

EPS[2]
3.9cps
▲ 41%
FY24 2.8cps

2H FY25 Dividend
1c per share
➤ 10th half-year dividend declared

FY25 Financial Snapshot[3]:

- **NTA per Share:** 28.8c
- **FY25 Annual Dividend:** 2.0c
- **Annual Dividend Yield:** 7.1%
- **Dividend Payment:** Fully Franked
- **Franking Credits:** $80m
- **Undrawn Securitisation[4]:** $81m

Sep-25 Financial Snapshot[5]:

- **Share Price:** 32.5c
- **Market Cap:** $203.95m

Notes:
1. Bad debt expense shown net of recoveries, expressed as a percentage of the average Gross Loan Book for the full year. 1H25 and 2H25 half-year net loss rates were 7.3% and 8.5% respectively
2. Basic earnings per fully paid ordinary share FY25:3.92cps | FY24:2.78 cps
3. As at 30 June 2025
4. $75m securitisation facility and $6m revolving facility
5. As at 30 September 2025

personal use only

Global Store Network

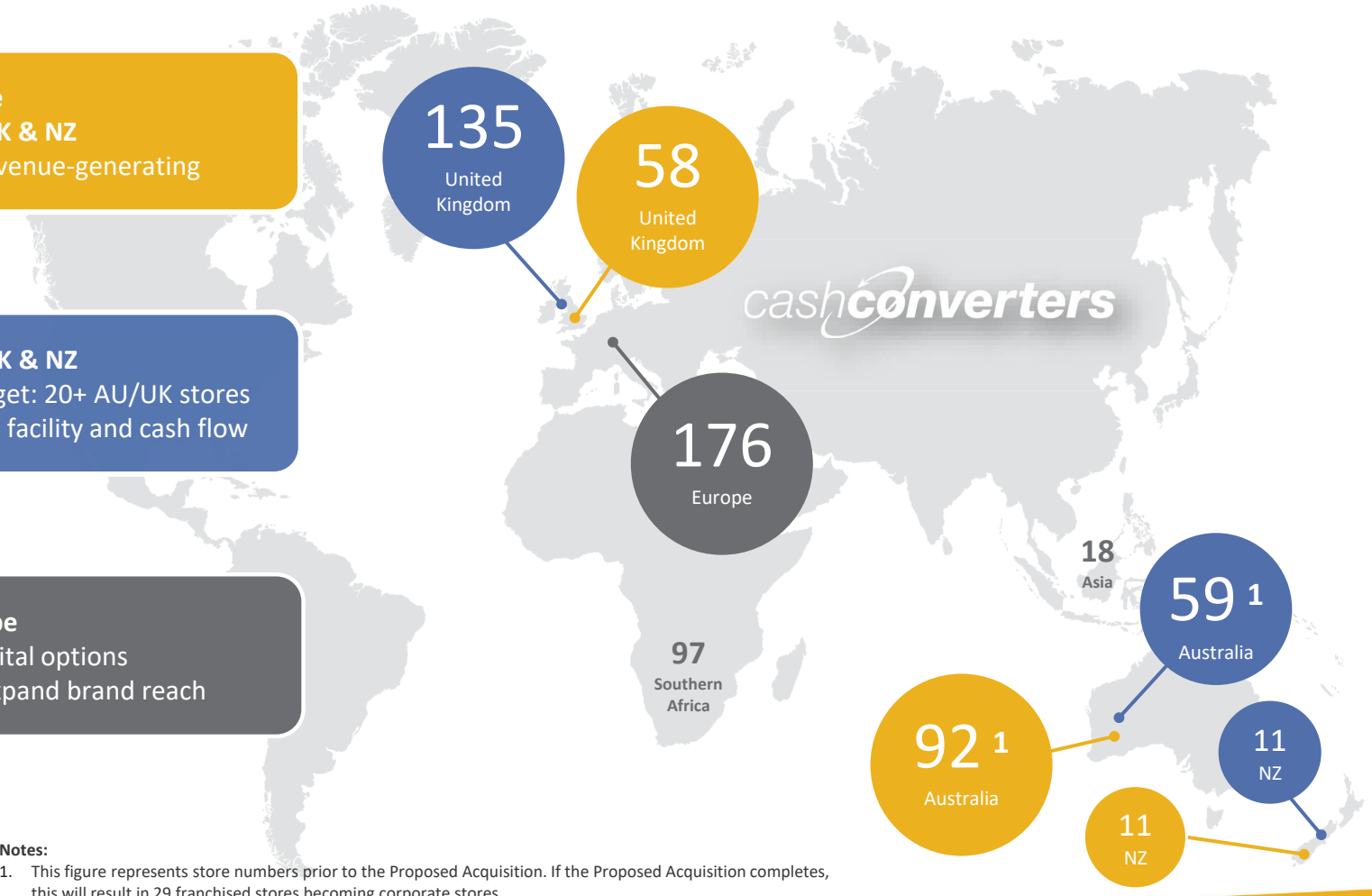
657 stores across 15 countries

161 [1] **Corporate Stores**
- Owned by **CCV Corporate**
- Core Geographies: **AU, UK & NZ**
- Fully consolidated and revenue-generating

205 [1] **Franchise Stores**
- Core Geographies: **AU, UK & NZ**
- 5-year Pipeline. FY26 Target: 20+ AU/UK stores
- Supported by secured UK facility and cash flow

176 **Franchise Stores**
- New Geographies: **Europe**
- Unfunded; exploring capital options
- Diversify earnings and expand brand reach

115 ROW
- Rest of World



Notes:
1. This figure represents store numbers prior to the Proposed Acquisition. If the Proposed Acquisition completes, this will result in 29 franchised stores becoming corporate stores

personal use only

Acquisition Strategy

Targeting 20+ franchise store acquisitions per annum to unlock earnings upside

Store Metrics & Acquisition Economics

FY25 Average Store Performance

- **Revenue:** $2.0m AU, $1.6m UK
- **EBITDA**: $0.5m AU, $0.4m UK
- **NPAT:** $0.2m AU, $0.2m UK

Average Historical Acquisition Metrics

- **Price:** $1.0m AU, $0.6m UK
- **Normalised EBITDA:** <5x multiple
- **IRR:** > 15%, accretive from day one

Funding

- **AU:** Cash funded to date
- **UK:** £12m Lloyds facility

Store Acquisition Pipeline & Strategy

Potential Acquisition Pipeline

- **Core Geographies:** 205 franchise stores [1]
  - 59 AU,[1] 11 NZ & 135 UK
- **New Geographies:** European franchise store acquisitions and network expansion

Acquisition Strategy:

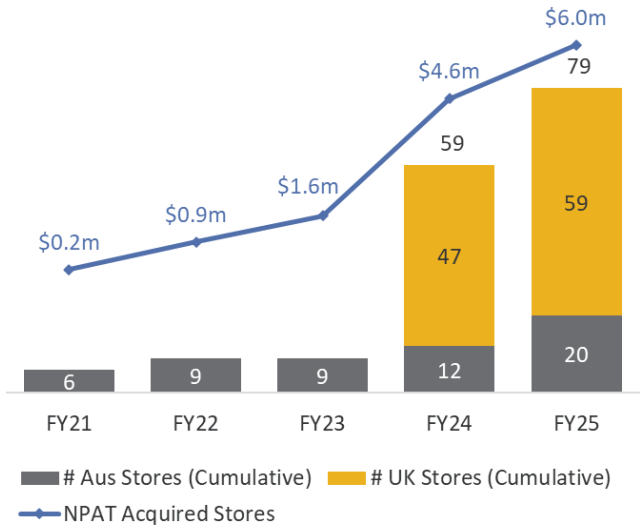
- **Natural buyer:** Retail-Lending synergy
- **Efficiency:** Higher margins & consistency
- **Referrals:** In-store lending outperforms digital
- **Growth:** Bridges SACC exit & stronger owner earnings vs franchise fees

Historically Acquired Aus Store Performance:

- Performing broadly in line with forecast
- Demonstrates disciplined acquisition and effective integration

Acquired Stores AU & UK

- NPAT contribution from acquired stores up ~30x since FY21



Notes:

1. This figure represents store numbers prior to the Proposed Acquisition. If the Proposed Acquisition completes, this will result in 29 franchised stores becoming corporate stores

personal use only

Acquisition Opportunity: CCIG

Binding heads of agreement to acquire network of 29 franchise stores, expanding our corporate footprint on the East Coast

Overview & Rationale

CCIG Overview

- Operate 29 stores predominately across the East Coast of Australia
- First store opened in 1990, with steady growth
- Mix of 7 full format and 22 feeder stores

Investment Rationale

- Acquire a proven East Coast franchise network and team, strengthening presence in high-demand markets and further consolidating the region under full corporate ownership
- Accelerate our strategy, expanding Australian corporate footprint from 92 to 121 stores
- Delivers operational consistency in processes, compliance and customer experience
- Unlocks retail + lending cross-sell & synergies
- Improves buying power and enables standardised systems and processes
- Supports margin expansion through scale and efficiency

Economic Metrics & Completion CPs

Acquisition Metrics

- **Purchase Price:** $37m[1] (+$2.5m oncosts (pre-tax))
- **EBITDA Multiple:** 4.5x actual FY25 EBITDA
- **IRR**: > 15%
- **EPS:** Forecast to be accretive in first full year[2]

Funding

- Via cash reserves and equity raise proceeds (see Equity Raising slides)

Conditions precedent[3]

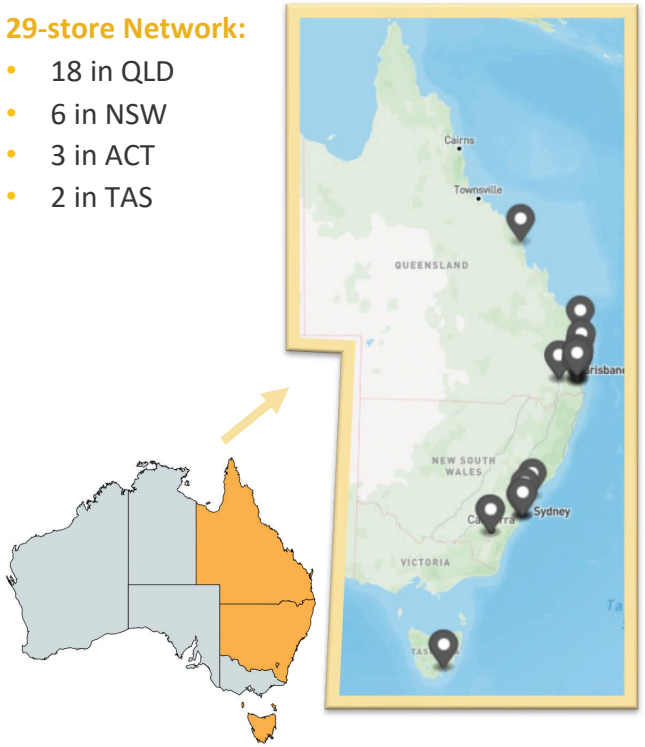
- Finalisation of due diligence and negotiation and execution of full-form documentation
- Receipt of standard landlord consents
- 90% of employees accepting the offer of transfer to Cash Converters
- Final CCV Board approval
- Cash Converters successfully raising not less than $25m

The Proposed Acquisition will be effected through 9 interconditional heads of agreement, one with each vendor

Store Locations

29-store Network:

- 18 in QLD
- 6 in NSW
- 3 in ACT
- 2 in TAS



Notes:

1. Purchase price of $37m for the Proposed Acquisition to be funded by a combination of existing cash reserves and funds raised under the Equity Raising (see slide 18). The purchase price is subject to settlement adjustments, including for working capital and stocktake
2. The sources of consideration includes a mixture of equity raised from the proceeds of the Equity Raising and existing cash reserves
3. The conditions precedent are for Cash Converters' benefit, meaning it can determine whether it wishes to terminate or waive conditions precedent that are not met

personal use only

Outlook: Strategic Focus

Strategic transformation delivering earnings growth



Lending Growth

- Simplify and release new products, grow the loan book responsibly
- Improve customer experience, better process design
- Use data and technology to support accurate and timely credit decisions, lower bad debt expense



Retail Network Expansion

- Continue targeted franchise store acquisitions in AU and UK/Europe
- Expand luxury-only retail format across metro locations
- Open new greenfield sites, facilitate existing franchise expansion creating future acquisition pipeline



Funding & Capital Efficiency

- Leverage UK/European bank finance to support offshore franchise store acquisitions
- Progress AU funding initiatives to lower cost of capital
- Maintain financial flexibility to support store network and loan book growth



Shareholder Returns

- Grow earnings, build scale and improve operating leverage across AU and UK/EU
- Maintain disciplined capital allocation& continue paying dividends
- Cash NPAT growth focus

personal use only

Capital Raising Overview



personal use only

Equity Raising Overview

Summary	Details

Equity Raising Size and Structure	• Cash Converters is undertaking a ~$25.0m (before costs) equity raising ('**Equity Raising**') via a:
	  ○ fully underwritten institutional placement ('**Placement**') to raise ~$5.0m (before costs); and
	  ○ a 1 for 9.57 pro-rata accelerated non-renounceable entitlement offer ('**Entitlement Offer**') to eligible shareholders to raise ~$20.0m (before costs), underwritten other than in respect of EZCORP's entitlement (which it has committed to subscribe for, see slide 17)
	• The Entitlement Offer comprises an accelerated institutional component ('**Institutional Entitlement Offer'**) and a retail component ('**Retail Entitlement Offer**')
	• Eligible shareholders will be invited to subscribe for 1 new fully paid ordinary share ('**New Share**') for every 9.57 Shares they hold the record date of 7:00pm (AEDT) on 29 October 2025
	• ~81.97 million New Shares will be issued under the Equity Raising, comprising ~16.39 million New Shares under the Placement, ~34.20 million New Shares under the Institutional Entitlement Offer and ~31.37 million New Shares under the Retail Entitlement Offer. The New Shares to be issued represent ~13.06% of the current shares on issue
	• The Entitlement Offer is non-renounceable and entitlements will not be tradeable or otherwise transferable

Offer Price	• The Equity Raising will be offered at a price of $0.305 per New Share ('Offer Price'), representing:
	  ○ a 11.54% discount to the theoretical ex-rights ('**TERP**')[1] of $0.345
	  ○ a 12.86% discount to the last close price of $0.350 on Friday, 24 October 2025

Use of Proceeds	• Proceeds of the Equity Raising, with existing cash reserves, are proposed to be used towards funding the Proposed Acquisition of the network of 29 franchise stores across NSW, QLD & TAS collectively forming the CCIG, costs of the Equity Raising and costs of the Proposed Acquisition[2]
Institutional Entitlement Offer	• Institutional Entitlement Offer and Placement expected to be conducted from 27 October 2025 to 28 October 2025
Retail Entitlement Offer	• Retail Entitlement Offer expected to open at 9:00am (AEDT) on 3 November 2025 and close at 5:00pm (AEDT) on 17 November 2025 • Only eligible shareholders with a registered address in Australia or New Zealand as at the record date of 7:00pm (AEDT) on 29 October 2025 may participate in the Retail Entitlement Offer
Ranking	• New Shares will rank equally with existing Cash Converters Shares on issue in all aspects

Notes:

1. The theoretical ex-rights price ('**TERP**') is the theoretical price at which Shares should trade at immediately after the ex-date for the Entitlement Offer based only on the last traded price of $0.350 on 24 October 2025 and issuance of New Shares at the Offer Price under the Equity Raising. TERP is a theoretical calculation only and the actual price at which Shares trade immediately after the ex-date for the Equity Raising will depend on many factors and may be different from the TERP. TERP includes Placement New Shares
2. Further details regarding the proposed use of funds of the Equity Raising, including the Board's intentions in circumstances where the Proposed Acquisition does not proceed, are set out on slide 18 and the announcement dated 27 October 2025

personal use only

Equity Raising Overview (continued)

Summary	Details
Underwriting	• Bell Potter Securities Limited (the '**Lead Manager**' or '**Underwriter**')[1] is underwriting the Placement and the Entitlement Offer (other than in respect of EZCORP's entitlement (which it has committed to subscribe for, see below)).
EZCORP participation and sub-underwriting	• EZCORP currently holds 43.65% of Cash Converters Shares and has agreed to support the Equity Raising by committing to subscribe for its full entitlement under the Entitlement Offer (~$8.73 million, representing 28,624,782 New Shares).[2] • EZCORP has also agreed to sub-underwrite the Retail Entitlement Offer up to ~$2.18 million subject to applicable laws, to maintain its existing ownership interest.[1, 2] • In circumstances where there is not sufficient shortfall under the Retail Entitlement Offer for EZCORP to sub-underwrite ~$2.18 million, Cash Converters intends to invite EZCORP to participate in a further placement, at the Offer Price, conditional on shareholder approval for the purposes of Listing Rule 10.11.
Top-up facility	• Eligible retail shareholders in the Entitlement Offer may subscribe for additional New Shares under a top-up facility ('**Top-up Facility**'). • The allotment and issuance of additional New Shares under the Top-up Facility will always be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws. • In the event it is necessary to scale back applications for additional New Shares (where there are more applications for New Shares than there is shortfall under the Retail Entitlement Offer) then the scale back will be in accordance with the policy set out in the Company's ASX announcement released today.
Offering jurisdictions[3]	• **Placement:** The Placement will be offered to sophisticated and professional investors in Australia, New Zealand, Singapore, Hong Kong and the United Kingdom. • **Institutional Entitlement Offer:** Shareholders on the record date with a registered address in Australia, New Zealand or the United States can participate in the Institutional Entitlement Offer. • **Retail Entitlement Offer:** Shareholders on the record date with a registered address in Australia or New Zealand can participate in the Retail Entitlement Offer.
Shortfall offer	• If the Underwriting Agreement is terminated and there remains any shortfall of New Shares after close of the Retail Entitlement Offer and the Top-up Facility, the Board reserves the right, subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law, to place that shortfall to one or more investors in the three months after close of the Retail Entitlement Offer at no less than the Offer Price (if the Underwriting Agreement is not terminated, any shortfall following the Top-up Facility will be taken up by the Underwriter, EZCORP (as sub-underwriter) or other sub-underwriters).

Notes:
1. A summary of the terms of the Underwriting Agreement and sub-underwriting arrangements is set out in the Company's announcement dated 27 October 2025
2. EZCORP has voting power in 43.87% of Shares on issue, which includes the shareholding of its associate, MS Argus Pty Ltd (which has made no commitment in respect of the Entitlement Offer)
3. Refer to slide 29 for information regarding the offer and subscription for New Shares in these offering jurisdictions

personal use only

Sources and Uses[1]

Purchase price of $37m for the Proposed Acquisition to be funded by a combination of existing cash reserves and funds raised under the Equity Raising

Sources & Uses [1]

Sources ($'m)	$'m[2]
Equity Raising	25.0
Cash Reserves	16.1
Total sources	**41.1**

Uses ($'m)	$'m
Proposed Acquisition of CCIG[1]	37.0[3]
Capital Raising Costs	2.0
Acquisition Costs	2.1
Total uses	**41.1**

Comments

- Gross proceeds of ~$25.0m (before costs) via:
  - ~$20.0m Entitlement Offer
  - ~$5.0m Placement
- Proceeds will be used, with existing cash reserves, to fund the Proposed Acquisition of the network of 29 targeted franchise stores collectively forming the CCIG, and for the costs of the Equity Raising and of the Proposed Acquisition

Notes:

1. The Board reserves the right to change the way in which funds are applied. The Proposed Acquisition is subject to conditions precedent and may not complete. In circumstances where the Proposed Acquisition does not complete, Cash Converters will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy
2. Rounded to the nearest hundred thousand. $24,999,999.97 will be raised from the Equity Raising (assuming the Underwriting Agreement remains on foot and EZCORP subscribes for its commitment and subject to rounding of fractional entitlements)
3. The Proposed Acquisition purchase price is subject to settlement adjustments, including for working capital and fixed assets

personal use only

Pro forma FY25 Financials and capital structure

Proforma ($'m)	FY25 AFS	Equity Raising[1]	Proposed Acquisition	CCIG Trading[2]	Proforma Financials
Profit or Loss					
Revenue from operating activities	**385.3**	**-**	**-**	**40.0**	**425.3**
EBITDA	73.6	-	-	6.7	80.2
Operating NPAT	**25.1**	**-**	**-**	**3.3**	**28.4**
Post-tax non-operating M&A and capital-raising costs	(0.6)	(2.0)	2.1	-	(0.6)
Statutory NPAT	**24.5**	**(2.0)**	**2.1**	**3.3**	**27.8**
Balance Sheet					
Cash	73.2	23.0	(34.9)	3.3	64.5
Inventories and Receivables	262.5	-	9.0	-	271.5
Plant & equipment	13.9	-	3.1	-	17.0
Goodwill	20.1	-	22.6	-	42.8
Other Intangible assets	86.4	-	16.5	-	102.9
Deferred tax assets	29.6	-	-	-	29.6
Total Assets	**485.7**	**23.0**	**16.3**	**3.3**	**528.3**
Lease Liability	69.8	-	14.2	-	84.0
Other Liabilities	188.0	-	-	-	188.0
Total Liabilities	**257.8**	**-**	**14.2**	**-**	**272.0**
Total Equity	**227.9**	**23.0**	**2.1**	**3.3**	**256.3**

Securities on issue (#)	
Shares	
Current	**627,545,015**
Placement	16,393,443
Entitlement Offer	65,575,770[3]
Post Equity Raising	**709,512,228[3]**
Performance rights[4]	
Current	**31,200,832**
Post Equity Raising	**31,200,832**

Notes:

1. Rounded to the nearest hundred thousand. $24,999,999.97 will be raised from the Equity Raising (assuming the Underwriting Agreement remains on foot and EZCORP subscribes for its commitment, and subject to rounding of fractional entitlements).
2. Annualised Trading - Cash Converters has applied assumptions and estimates to prepare pro forma adjustments that illustrate CCIG as if it were owned for a full FY25 financial year. These CCIG Trading adjustments are based on the FY25 results provided by CCIG, adjusted for expected changes under Cash Converters management.
3. Subject to rounding of fractional entitlements under the Entitlement Offer.
4. The Company also intends to seek shareholder approval for the issue of further performance rights at its 2025 annual general meeting.

personal use only

Equity Raising Indicative Timetable

Event	Date
Trading Halt and Announcement of Equity Raising and Proposed Acquisition	Monday, 27 October 2025
Placement bookbuild and Institutional Entitlement Offer opens	Monday, 27 October 2025
Placement and Institutional Entitlement Offer closes	Tuesday, 28 October 2025
Trading Halt lifted	Wednesday, 29 October 2025
Announcement of results of the Placement and Institutional Entitlement Offer. Trading resumes on an ex-entitlement basis	Wednesday, 29 October 2025
Record Date for Entitlement Offer (7:00pm)	Wednesday, 29 October 2025
Settlement of New Shares to be issued under the Placement and Institutional Entitlement Offer	Friday, 31 October 2025
Allotment and Quotation of New Shares issued under the Placement and Institutional Entitlement Offer	Monday, 3 November 2025
Retail Entitlement Offer opens. Access letter or Retail Offer Booklet dispatched to eligible retail shareholders	Monday, 3 November 2025
Closing date for acceptances under Retail Entitlement Offer (5:00pm)	Monday, 17 November 2025
Announcement of results of Retail Entitlement Offer and notification of any shortfall	Thursday, 20 November 2025
Settlement of Retail Entitlement Offer	Friday, 21 November 2025
Allotment and issue of New Shares under the Retail Entitlement Offer	Monday, 24 November 2025
Expected commencement of trading for New Shares issued under the Retail Entitlement Offer	Tuesday, 25 November 2025
Dispatch of holding statements for New Shares issued under the Retail Entitlement Offer	Thursday, 27 November 2025
Targeted completion of the Proposed Acquisition	Monday, 1 December 2025

Notes:

1. All times referenced are to Sydney time, Australia unless denoted otherwise. The timetable (and each reference in this presentation to a date specified in the timetable) is indicative only and Cash Converters may, at its discretion, vary any of the above dates by lodging a revised timetable with the ASX, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Any extension to the closing date for the Retail Entitlement Offer will have a consequential effect on the anticipated date for issue of New Shares under the Retail Entitlement Offer. Cash Converters also reserves the right not to proceed with the whole or part of the Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice at any time prior to allotment of New Shares. In that event, the relevant application monies will be refunded without interest in accordance with the Corporations Act and the Retail Offer Booklet. Quotation of the New Shares is subject to ASX discretion.

personal use only

Key Risks



personal use only

Key Risks

There are a number of risks, both specific to the Company and of a general nature, which may, either individually or in combination, affect the future operational and financial performance of the Company and the value of its Shares.

The risks set out below are not, and should not be considered to be, an exhaustive list of all the risks relevant to an investment in the Company. The Company, however, considers that these risks represent key risks to an investment in the Company. Additional risks and uncertainties that the Company is unaware of, or that the Company considers to be immaterial, may also become key risks that can adversely affect the Company's operational and financial performance in the future. These key investment risks are general in nature and regard has not been had to the investment objectives, financial situation, tax position or particular needs of any investor.

Before investing, or increasing any investment, in the Company, participants should consider whether an investment is suitable for them having regard to the risk factors set out below, publicly available information, own investment objectives, and personal financial and other circumstances. Investors should consult their professional adviser in respect of an investment in the Company.

1. Risks relating to the Equity Raising

(a) Underwriting risk

The Company has entered into an underwriting agreement with Bell Potter Securities Limited ('**Underwriter**') ('**Underwriting Agreement**'). Pursuant to the Underwriting Agreement, the Company has appointed the Underwriter as sole bookrunner and lead manager to the Equity Raising and the Underwriter has agreed to underwrite the Equity Raising (other than in respect of EZCORP's entitlement, which it has committed to fully subscribe for), subject to the terms and conditions of the Underwriting Agreement. See the Company's ASX announcement and Appendix 3B dated 27 October 2025 for further details of the material terms of the Underwriting Agreement.

If the Underwriting Agreement is terminated (which would also result in the termination of the sub-underwriting agreement between the Underwriter and EZCORP), the Company may not be able to raise any funds under the Equity Raising. See the Company's ASX announcement dated 27 October 2025 for a summary of circumstances where the Underwriting Agreement can be terminated. If the Underwriting Agreement is terminated and there remains any shortfall of New Shares after close of the Retail Entitlement Offer and the Top-up Facility, the Board reserves the right, subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law, to place that shortfall to one or more investors in the three months after close of the Retail Entitlement Offer at no less than the Offer.

If the Underwriting Agreement is terminated prior to settlement of the Institutional Entitlement Offer, the Company may also not be able to raise the funds anticipated under the commitment from EZCORP.

There is also a risk that EZCORP terminates the sub-underwriting agreement between the Underwriter and EZCORP (see the Company's ASX announcement dated 27 October 2025 for a summary of circumstances where the sub-underwriting arrangements can be terminated) or does not subscribe for its commitment.

If the Company does not raise the funds required to meet its stated objectives (including towards funding the Proposed Acquisition), the Company may be required to find alternative financing (such as negotiating further access to its existing debt facilities) to achieve its stated objectives. The Company's obligation to complete the Proposed Acquisition is conditional on the funds being raised under the Equity Raising, so if the Equity Raising does not proceed or do not raise the funds required, the Company may seek to terminate the Proposed Acquisition, or might seek to negotiate an amendment to completion of the Proposed Acquisition to allow the Company to seek alternative funding or to negotiate the terms of any termination of the Proposed Acquisition. In either of those circumstances, the price of the Shares could be adversely affected. Additionally, the Company may be unable to realise any of the potential benefits and synergies which are anticipated in connection with the Proposed Acquisition.

(b) Control implications

EZCORP has committed to take up its full entitlement under the Institutional Entitlement Offer and has agreed to sub-underwrite a portion of the Retail Entitlement Offer to maintain its current relevant interest in 43.87% of the Shares on issue on completion of the Equity Raising. As the Equity Raising is underwritten (other than with respect to EZCORP's own entitlement) by the Underwriter, EZCORP's relevant interest on completion of the Equity Raising should not increase and any increase between settlement of EZCORP's subscription under the Institutional Entitlement Offer prior to the Retail Entitlement Offer will be within EZCORP's creep capacity under item 9 of section 611 of the Corporation Act. However, if the Underwriting Agreement is terminated after the Institutional Entitlement Offer and retail Shareholders other than EZCORP's associate, MS Argus, do not take up their entitlements, EZCORP's voting power in the Company may increase from 43.87% up to a maximum of 44.63% on completion of the Equity Raising.

Notwithstanding that the Equity Raising is not expected to have any material effect or consequence on the control of the Company, there is still a risk that actions by a significant shareholder, such as EZCORP, could influence strategy or create governance challenges. In addition, there is a risk that the Australian Securities and Investments Commission ('**ASIC**') or another party could bring an action to the Takeovers Panel ('**Panel**') claiming that the Equity Raising gives rise to unacceptable circumstances. If an action is brought to the Panel and is successful, there are a broad range of orders that the Panel can make, including requiring the Company to amend the terms of the Equity Raising or withdraw the Equity Raising.

For personal use only

Key Risks (continued)

(c) Potential for dilution

Upon completion of the Equity Raising, the number of Shares in the Company will increase from 627,545,015 to up to approximately 709,512,228 (subject to rounding of fractional entitlements under the Entitlement Offer). This equates to the New Shares representing approximately 11.55% of all the issued Shares in the Company immediately following completion of the Equity Raising. This means that each Share will represent a lower proportion of the ownership of the Company. It is not possible to predict what the value of the Company or a Share will be following the completion of the Equity Raising, and the Directors do not make any representations with respect to such matters. The last closing price of the Company's Shares on ASX on 24 October 2025 (being the last trading day prior to the date of this Presentation) of $0.350 is not a reliable indicator as to the potential trading price of Shares (including New Shares) following completion of the Equity Raising.

The Entitlement Offer is non-renounceable and Shareholders entitlements will not be tradeable on the ASX or any other exchange, cannot be sold, and are otherwise not transferable. Shareholders should note that:

- their holdings may be diluted as a result of the Placement by up to 2.55%; and
- if they do not take up their Entitlement under the Entitlement Offer in full, their holdings may be further diluted as a result of the Entitlement Offer by up to 9.24%,

as compared to their holdings and number of Shares on issue at the date of this Presentation.

(d) ASX quotation

There is no guarantee that the ASX will grant Official Quotation of the New Shares. A decision by ASX to grant Official Quotation of the New Shares is not to be taken in any way as an indication of ASX's view as to the merits of the Company, or the New Shares offered for subscription.

2. Risks relating to the Proposed Acquisition

(a) Completion risk

The Proposed Acquisition is conditional on a number of matters which are set out in the ASX announcement dated 27 October 2025, including execution of full-form documentation in respect of each vendor. If the conditions precedent are not satisfied or waived (as applicable), the Proposed Acquisition will not complete. There may also be delays to completing the Proposed Acquisition in order to satisfy some of the conditions. The Proposed Acquisition is also subject to termination events of similar effect to the conditions. The heads of agreement with each vendor are interconditional and therefore, there is a risk that if one is terminated, the Proposed Acquisition more broadly cannot proceed.

If the Proposed Acquisition does not complete and funds from the Equity Raising have been raised, the Company will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy. Refer to slide 18 of this Presentation for further information.

If completion of the Proposed Acquisition is delayed, the Company may incur additional costs and it may take longer than anticipated for the Company to realise the expected benefits of the Proposed Acquisition. Any delay or failure to complete the Proposed Acquisition could adversely affect the Company and the price of its Shares.

(b) Due diligence risk

The Company undertook due diligence investigations in respect of the Proposed Acquisition consistent with what is typical for an asset purchase. While the Company considers that this review was adequate in the circumstances, the information reviewed was provided by CCIG and its representatives, or publicly available. Consequently, the Company has not been able to verify the accuracy, reliability or completeness of all of the information and documentation which was provided to it against independent data. In addition, the historical financial information relating to CCIG provided to the Company was based on CCIG's unaudited financial information for the financial year ended 30 June 2025. While Cash Converters has a history of purchasing franchise stores, there remains a risk that such financial statements may not accurately reflect the financial position, performance or results of CCIG and the new franchise stores.

There is no assurance that the due diligence conducted was conclusive and that all material issues and risks in respect of the Proposed Acquisition have been identified, sufficiently disclosed, described, or appropriately dealt with, and therefore there is a risk that unforeseen issues and risks may arise or materialise which may also have a material adverse impact on the Company.

While certain contractual representations and warranties are included in the Proposed Acquisition documentation, contractual remedies may be limited or not ultimately available. There is a risk that, in circumstances where the Company seeks to claim damages, this may be limited by the terms of the Proposed Acquisition documentation.

Further, notwithstanding the due diligence undertaken by the Company, there is a risk that the Company will not be able to integrate the new franchise stores successfully or within a reasonable period of time. Details regarding the integration risks associated with the Company's growth strategy, including in connection with the Proposed Acquisition, are detailed in paragraph 3(a).

personal use only

Key Risks (continued)

3. Risks relating to the Company

(a) Acquisition risks

In accordance with the Company's growth strategy, it intends to continue to assess further investments, acquisitions or growth opportunities, including the acquisition of new stores both within Australia and overseas. There is no certainty opportunities will be available. Whilst due diligence is undertaken in connection with such opportunities, there can be no assurance that the Company will accurately identify suitable acquisition opportunities or such opportunities at acceptable prices. A failure to identify such opportunities may result in opportunities costs from a failure to realise synergies and other benefits from these opportunities. Further, there can be no guarantee that the Company will successfully execute on these opportunities, once made. Such a failure may arise from a number of factors including due diligence issues, negotiation of acquisition terms, funding terms or availability and integration issues such as system migration issues, cultural alignment challenges, higher than expected integration costs or unanticipated liabilities which were not accounted for. Costs and liabilities associated with these may result in poorer financial performance, additional liabilities and costs, anticipated synergies not being realised, or synergies being lower than expected, and may materially adversely affect the Company's financial performance.

(b) Lending simplification risk

The Company is currently transitioning towards longer-term line of credit ('**LOC**') and medium amount credit contract ('**MACC**') products, and a phased exit from legacy lending products. While this strategy is designed to enhance operational efficiency and align the business with evolving regulatory and market expectations, there is a risk that the transition may not deliver the anticipated benefits within the expected timeframe or at all. Factors such as relative customer attrition and adoption rates, operational challenges, and unforeseen market conditions could result in delayed progress or underperformance relative to the Company's expectations. This may impact the Company's ability to realise the full value of its lending simplification strategy.

(c) Regulatory risks

The Company operates in a highly regulated industry, particularly in the context of its personal lending segment of the business which is subject to regulation by various regulatory bodies such as ASIC in Australia, the Commerce Commission in New Zealand, and the Financial Conduct Authority in the UK, and detailed legislation including consumer laws, pawnbroking and second hand dealing, small amount credit contracts, protected earnings amount caps and anti-money laundering and counter-terrorism financing. The Company is therefore exposed to risks arising from failure or inability to comply with applicable laws, regulations, licence conditions, regulatory standards, industry codes of conduct and its own policies and procedures that apply in Australia and in the international jurisdictions in which the Company operates (including New Zealand and the United Kingdom). This may include detrimental practices, such as the provision of products and services that do not comply with applicable laws, selling or unduly influencing customers to purchase inappropriate products and services and the provision of inappropriate financial advice or advice that is not in the best interests of customers. As a result, the Company may be exposed to investigations, fines, regulatory claims, restitution to customers, regulators or other stakeholders, unenforceability of contracts such as loans, guarantees and other security documents, enforced suspension of operations or loss of relevant licences to operate all or part of its business. This may adversely impact the Company's reputation and financial performance and position, as well as diverting management's attention away from the business. The Company therefore requires robust internal controls and risk management processes to ensure it complies with the various regulatory requirements. In particular, the Company has historically been subject to investigations from ASIC and the Australian Financial Complaints Authority ('**AFCA**') in relation to responsible lending. These investigations have since been resolved and the Company is undergoing remedial work regarding its internal controls and processes with respect to responsible lending regulations. Whilst this remedial work is being undertaken to mitigate the risk of further investigations, there is still a risk of future non-compliance, which may lead to further investigations from ASIC and AFCA and the potential imposition of penalties or restrictions on the Company's future operations. Any such investigations may also divert management's attention away from the business.

(d) Changes in regulatory landscape

As noted above, the Company operates in a highly regulated industry in Australia and in the international jurisdictions in which the Company operates (including New Zealand and the United Kingdom) and is subject to various licencing requirements, regulatory clearances, regulations and workplace health and safety laws in connection with its operations. The introduction of new, or amendment to existing, laws, standards and regulations (including changes to laws, standards and regulations relating to responsible lending, the provision of credit, anti-money laundering and counter-terrorism financing, privacy or consumer law (for example, the proposed reforms to New Zealand's credit contracts and consumer finance legislation), or a change in the way existing laws, standards and regulations are interpreted or applied, could impact the economic environment or general market conditions, or specifically impact the Company's current business model, methods of operation, compliance costs, or capital expenditure requirements and/or inhibit the Company's ability to offer its products and services to its customers. Further, it could result in the imposition of criminal or civil liability, penalties or restrictions on the Company's operations that could have a material adverse effect on the Company's business, operations or financial position. In particular, the Company's New Zealand operations do not currently have a privacy framework in place to effectively manage privacy risk sustainably and its current policies and procedures do not include retention and disposal requirements. In addition, Privacy Impact Assessments have not been performed on existing third-party service providers that have access to customer/staff information. The Company is aware of these required uplifts and is on track to resolve the retention and disposal requirements and implement the Privacy Impact Assessments. However, there is a risk that failure to comply with these recommendations, or any further changes to the recommendations, could impact the Company's operations, compliance costs or capital expenditure requirements and may also divert management's attention away from the business.

Key Risks (continued)

(e) Franchisee risk

The Company outsources the operation of some stores to third party franchisees. The Company's operations are therefore partially reliant on being able to identify, attract and retain suitably qualified and motivated franchisees. An inability to do so, poor performance by franchisees, termination of the contractual arrangements with any of the franchisees or insolvency or managerial failure by any of the franchisees may have a materially adverse impact on the financial performance of the Company and could harm its reputation. There is also a risk of legal or other disputes between the Company and franchisees which may have an adverse effect on the interests and prospects of the Company.

Although the contractual arrangements the Company has with its franchisees requires these parties to comply with all applicable laws, there is a risk that non-compliance by franchisees may cause damage to the Company's brand and reputation or require the Company to take steps to remedy non-compliance. Furthermore, action by regulators in relation to its arrangements with franchisees may also impact on the Company's operations and may increase the Company's regulatory burden or otherwise impose unforeseen costs on the Company.

(f) Brand or reputational damage

The Company's ability to maintain its reputation is critical to the success of the Company. A number of factors may adversely impact the Company's brand name and general reputation, including inadequate service, poor quality products or customer outcomes, negative media attention, complaints to AFCA, potential disputes or litigation with suppliers/franchisees/customers/employees or other third parties or a failure to comply with legislation or regulations applicable to the Company's business, all of which may adversely impact its financial performance, funding access, future prospects and regulatory compliance.

(g) Financing

The future capital requirements of the Company depend on many factors. The Company utilises debt to fund its business operations and may need to access additional debt financing to grow its operations. There can be no assurance that the Company will be able to secure such additional debt funding as and when required or be able to secure funding on terms favourable to the Company.

Debt Financing

There is a risk that the Company's existing debt facilities are terminated or not renewed on terms that are acceptable to the Company or at all. While the Company considers non-renewal unlikely, in circumstances of non-renewal of the Company's securitisation facility (under which approximately $99.5 million is currently drawn as at the date of this Presentation), all currently securitised receivables would become payable within a one-year period. This may have a material adverse effect on the Company's liquidity, financial position and performance, as well as its ability to conduct its operations and carry out its growth strategy.

If the Company is unable to refinance, repay or renew its debt facilities or otherwise obtain debt finance on favourable terms or at all, the Company may not be able to meet its financial commitments or fund growth initiatives, which may adversely impact its operations and financial performance.

In addition, any breaches of covenants under the Company's debt facilities or loss triggers could limit further drawdowns, trigger amortisation, increase funding costs or require more subordination. The Company is also required to maintain sufficient cash balances to meet the funding requirements of its loan books, which can necessitate careful management of liquidity. If the Company does not meet its cash flow and operational targets, or does not have sufficient debt to draw down, it may be unable to service its loan books, which may lead to financial liability and penalties becoming payable by the Company.

Equity Financing

Any additional equity financing obtained other than on a pro-rata entitlement basis will dilute shareholdings and the voting power of existing shareholders, and may be undertaken at a lower price than the Equity Raising price. Any increase in the number of Shares issued may have a depressive effect on the price of Shares.

(h) Credit and impairment risk

If the Company's customers do not pay the Company the principal, interest and fees owing under their loan contract then the Company may experience a decrease in revenue, increase in expenses (including an increase in impairment expenses and an increase in funding costs), and/or decrease in operating cash flows received, which may have a material effect on the Company's business, financial condition and operating and financial performance.

Circumstances where customers may not repay their financial obligations to the Company include a deterioration in the customer's financial position (for example as a result of a general economic slow-down) or the customer prioritising other financial payments ahead of their payments to the Company.

The Company is subject to risks associated with accounting estimates and assumptions, particularly in relation to expected credit loss ('**ECL**') provisioning and the assessment of goodwill or cash-generating unit ('**CGU**') values. Changes in economic conditions, customer behaviour, or other external factors may cause actual outcomes to differ from the Company's assumptions, potentially resulting in increased earnings volatility or the recognition of impairment charges. Such impacts may affect the Company's financial performance.

Key Risks (continued)

(i) The Company's competitive position may deteriorate

The Company operates in a competitive industry. Its competitive position may deteriorate as a result of existing competitors (including banks, fintech companies or retail competitors) or new competitors (including online lenders) entering the market in which the Company operates and taking market share from the Company or introducing new competing products or services. The Company's competitive position may also be adversely impacted as a result of the Company's failure to successfully adapt to changing market conditions, customer demands, pricing or legal developments. Such failures may adversely affect the Company's operating and financial performance and impact the Company's growth strategy (including increased acquisition costs or reduced growth opportunities).

(j) The Company is exposed to changes in foreign exchange rates and interest rates

Various entities within the Company group borrow funds at variable interest rates and place funds on deposit at variable rates. Personal loans issued by the Company are at fixed rates. If there are adverse changes in interest rates, the Company funding costs may increase and the Company may not be able to pass any such cost increases onto its customers, including those who have loans with fixed interest rates.

Furthermore, as the Company has operations outside of Australia, it undertakes transactions denominated in foreign currencies, including GBP and NZD. This exposes the Company to the fluctuations and volatility of the exchange rate between the Australian dollar and foreign currencies, as determined in international markets. Adverse movements in exchange rates relative to the Australian dollar may adversely affect the Company's financial position and performance.

(k) Retail environment

The Company's financial performance is sensitive to the current state of, and future changes in, the retail environment and consumer trends in the countries in which it operates, including footfall, labour costs, the availability and pricing of second-hand goods and gold and the Company's ability to execute its hub-and-feeder and luxury store models (including as a result of authenticity or quality risks). There is a risk that economic conditions may worsen in the countries in which the Company operates its stores which could cause the retail environment to deteriorate as consumers reduce their expenditure (generally) or reduce their disposable income on expenditure. A change in economic conditions may also adversely affect the availability of second-hand goods, gold, consumer electronics and other items the Company frequently trades in. Further, the Company's stores may be left with stock that they are unable to sell for a profit or at all. Should any of these risks occur, they are likely to have an adverse impact on the Company's financial performance (including its retail margins and gross profit).

The Company is also exposed to operational risks associated with trading with the general public in a retail environment, including theft or fraud at any of the Company's stores, violence or aggression from members of the public and natural disasters.

(l) Renewal of lease arrangements

The Company's stores operate from leased premises. These leases have differing terms, expiry dates and renewal options. There is a risk that one or more of these leases may not be renewed on terms acceptable to the Company, at the same premises currently leased by the Company, or at all. If this were to occur it may increase the Company's operating costs and adversely affect its financial performance and profitability. Further, any failure by the Company to comply with the terms of its leases, deterioration in relationships with its landlords or other actions taken by landlords may negatively impact the security of tenure of the Company's stores.

(m) Performance and reliability of the Company's websites, databases and operating systems

The Company's websites, databases, IT and management systems, including its security systems, are critically important to its success. The satisfactory performance, reliability and availability of the Company's websites, databases, IT and management systems are integral to the operation of the business. There is a risk that if the Company's IT and management systems do not function properly, there could be system disruptions, system outages, cyberattacks, corruption in databases or other electronic information, delays in loan applications and processing, website slowdown or unavailability, loss of data or the inability to fulfil customer loans which, if sustained or regular, could materially adversely affect the Company's financial and operational performance, harm customers or trigger regulatory action. This in turn could directly damage the reputation and brand of the Company and could reduce visitors to the affected websites, which may adversely affect transactions with customers. The Company's financial and operational performance could be adversely affected by any of these factors that may cause prolonged disruption to its websites.

In addition, the Company's websites, databases and management systems are all hosted on servers owned by third party providers. The Company is subject to the cybersecurity arrangements and disaster planning contingencies of those third party providers to deal with events that are beyond the control of those parties such as earthquakes, floods, fires, power grid issues, telecommunication and network failures, terrorist attacks, cyberattacks, computer viruses and other similar events. A catastrophic failure in the systems of a third party provider is likely to have a material impact on the systems and operations of the Company.

For personal use only

Key Risks (continued)

(n) Data-related risks

The Company's databases of customers and data analytics are a key part of its business and a valuable asset for continued success. The Company uses datasets and machine learning in its business model, and while these technologies provide benefits and efficiencies within the business, they are also subject to risks such as potentially inaccurate or incomplete datasets. The Company undertakes continuous model monitoring and recalibration to address these potential risks. Further, the databases that the Company uses to store its data are subject to various risks including: computer viruses, electronic theft, ransom, physical damage to servers or data centres resulting in a loss or corruption of data, circumstances where employees purposely gain unauthorised access, compromise of device or account infrastructure from malicious third parties, operating system failures, third party provider failures and similar disruptions. This could render operational systems unavailable for a period of time while data is restored. The potential impacts of these risks are exacerbated due to the fact that the Company collects and retains sensitive personal information of its customers through its customer identification processes. The Company's efforts to combat such risks (including firewalls, access / intrusion monitoring, encryption of customer data, a privacy policy and other policies to restrict unauthorised access), might not be successful and there is ultimately a risk that a data breach may occur, or a third party may gain access to the confidential information of the Company's customers or its internal systems and databases. The failure of the Company to maintain the confidentiality of this information (in particular, its customer database) could result in a breach of law by the Company and cause significant operational, reputational, legal and cost ramifications for the Company, any of which could adversely affect the Company's future financial performance.

(o) Tax risks

Future changes in tax laws in Australia and other jurisdictions in which the Company operates, including changes in interpretation or application of existing laws by the courts or taxation authorities, may affect taxation treatment of the Company. In addition, there is a risk that the Company may be subject to review or audit by the Australian Taxation Office or other relevant tax authorities in respect of prior financial years. Should such an audit occur, there is a possibility that additional tax liabilities, interest or penalties may be assessed, which could have an adverse impact on the Company's reported earnings and financial position.

Future changes in tax laws in Australia and other jurisdictions in which the Company operates may also affect the taxation treatment of the Company securities or the holding or disposal of those securities. The tax consequences for individual investors in the Company will depend on the individual tax profile and circumstances of the investor and all investors should obtain independent taxation advice with respect to their personal position.

(p) Personnel risk

The successful operation of the Company is reliant on its ability to attract and retain experienced, specialised and high performing personnel. The Company is especially reliant on its key management team and has recently experienced and managed changes in the roles of Chief Financial Officer and Chief Information Officer. Failure to attract and retain key personnel may adversely affect the Company's operations and ability to execute its business strategy, which may, in turn, result in a material increase in the cost of obtaining appropriately qualified and experienced personnel and affect the Company's financial performance.

(q) Work health and safety risk

The Company's group employs a large number of people, the majority of whom work in retail stores, and is committed to providing a safe and health workplace and environment for its personnel. The Company is subject to laws and regulations dealing with workplace health and safety. Employees are subject to various risks related to working in a retail environment, such as personal injury resulting from manual handling or electrocution, as well as impacts beyond the Company's control such as theft, emergency events or violence and aggression from members of the public. Any deemed failure to maintain a safe workplace could expose the Company to financial losses as well as civil and criminal liabilities, any of which could have a material adverse effect on the Company's business, financial condition, results of operations and prospects.

(r) General economic conditions

The Company's funding position, financial performance and ability to execute its strategy is impacted by a variety of general global economic, political, social and business conditions, including commodity prices and currency fluctuations and other general economic factors. A deterioration in these conditions and higher unemployment rates and cost of living impacts from increased inflation and high interest rates, could have an adverse impact on the Company, including but not limited to reducing demand and increasing arrears, impairments and charge-offs. Domestic and global conditions may also affect the value of the Shares. General worldwide economic conditions, changes in government policies, investor perceptions, movements in interest rates and stock markets, prices of the Company's products, variations in the operating costs and development and sustaining capital expenditure which the Company will require in the future will all impact the value of the Shares, some of which are outside of the control of the Company.

(s) Insurance risks

The Company endeavours to maintain insurance within ranges of coverage in accordance with industry practice. However, in certain circumstances, this insurance may not be available or be of a nature or level to provide adequate cover. The occurrence of an event that is not covered or fully covered by insurance could adversely affect the Company's operating and financial performance and financial position.

Key Risks (continued)

(t) Third party risks

The Company is, and may in the future become, a party to contracts with third parties in relation to its operations. There is a risk of insolvency or managerial failure by any of third parties used by the Company in any of its operations, or a risk that any of those contracts are not renewed or are terminated in accordance with their terms. There is also a risk of legal or other disputes between the Company and third parties. All of these factors may have an adverse effect on the interests and prospects of the Company.

(u) Climate risks

Climate change is a risk that the Company considers. The climate change risks particularly attributable to the Company include the emergence of new or expanded regulations associated with the transitioning to a lower carbon economy and market changes related to climate change mitigation (including increased environmental, social and governance ('**ESG**') requirements). The Company may also be impacted by specific taxation or penalties for carbon emissions or environmental damage. Climate change may cause certain physical and environmental risks that cannot be predicted by the Company, including events resulting from the physical and transitional nature-related risks flowing from the deterioration of the natural environment, such as increased severity of weather patterns and incidence of extreme weather events and longer-term physical risks such as shifting climate patterns. All these risks associated with climate change may impact the Company's stores and operations.

(v) Force majeure

Events may occur in Australia or overseas that negatively impact global, Australian, or other local economies relevant to the Company's financial performance, operations and/or the price of Shares. These events include but are not limited to new pandemics like Covid-19, acts of terrorism, an outbreak or escalation of international hostilities (including in respect of Ukraine and the Middle East region), fires, floods and earthquakes, which may impact the Company's supply chain, the demand for its products, its franchisees, employees and customers and its ability to conduct its business.

(w) Intellectual property risks

The intellectual property of the Company is regarded as critical to its success. Accordingly, the Company is reliant on regulations regarding copyright, trademarks and confidentiality restrictions with staff, franchisees, customers, lenders, suppliers and others to safeguard its intellectual property rights. Unauthorised use or exploitation of its intellectual property may occur and result in an adverse effect on the operating and financial performance of the Company. The Company's intellectual property rights may also be infringed or challenged resulting in loss of competitive advantages or significant costs. In such circumstances, the Company may need to commence legal proceedings to defend its intellectual property. There is no guarantee that the Company will be successful in any such proceedings, and there are also significant costs involved in defending intellectual property through legal proceedings, with no guarantee that the Company will be able to recoup all or some of those costs, even if successful in the proceedings.

(x) Litigation

The Company is subject to litigation risks. All industries, including personal lending and retail industries, are subject to legal claims, with and without merit. In particular, the Company may be exposed to litigation with its customers, employees, franchisees, third party suppliers or lenders, including potential class actions. Litigation could result in public censure, restitution to customers, regulators or other stakeholders or unenforceability of contracts such as loans, guarantees and other security documents. Defence and settlement costs of legal claims can be substantial, even with respect to claims that have no merit. Due to the inherent uncertainty of litigation processes, the resolution of any particular legal proceeding to which the Company is, or may become subject to, could have a material effect on its financial position, results of operations or its activities.

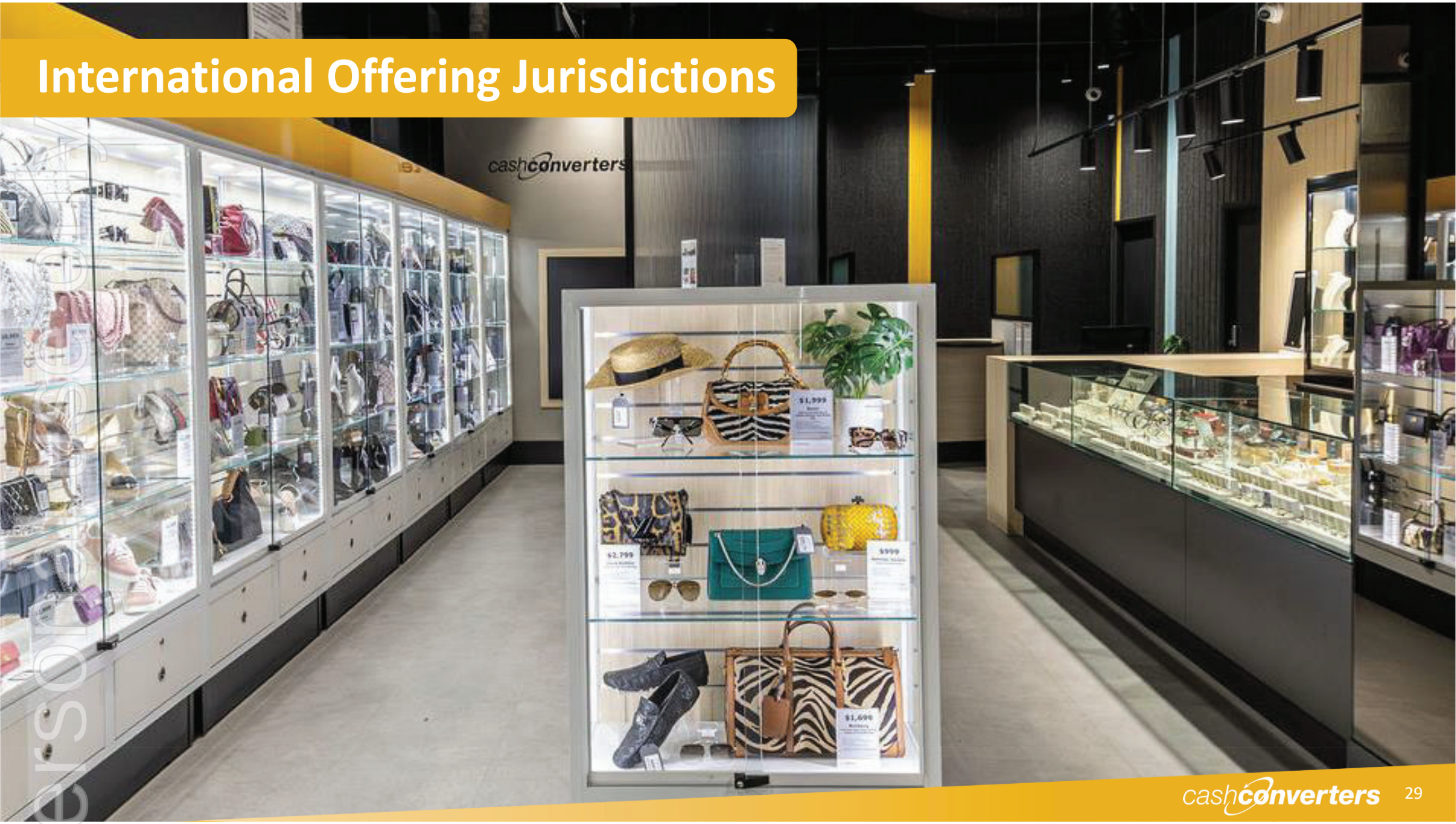
(y) Risks associated with an investment in Shares

As with all stock market investments, there are risks associated with an investment in the Company. Securities listed on the stock market may fluctuate with movements in equity capital markets in Australia and internationally, which may materially affect the market price of Shares regardless of the Company's performance. Accordingly, there can be no guarantee that there will be an active market for Shares or that the price of Shares will increase. There may be relatively few buyers or sellers of Shares on ASX at any given time. This may affect the volatility of the market price of Shares. It may also affect the prevailing market price at which shareholders are able to sell their Shares. This may result in shareholders receiving a market price for their Shares that is less or more than the price offered under the Equity Raising.

(z) Investment speculative

The above list of risk factors ought not to be taken as exhaustive of the risks faced by the Company or by investors in the Company. The above factors, and others not specifically referred to above, may in the future materially affect the financial performance of the Company and the value of its Shares. Therefore, New Shares issued by the Company carry no guarantee with respect to the payment of dividends, returns of capital or the market value of those securities. Potential investors should consider that the investment in the Company is speculative and should consult their professional advisers before deciding whether to apply for New Shares.

International Offering Jurisdictions



International Selling Restrictions

This Presentation does not constitute an offer of New Shares of the Company in any jurisdiction in which it would be unlawful. In particular, this Presentation may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia except to the extent permitted below.

Hong Kong

WARNING: This Presentation has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO"). Accordingly, this Presentation may not be distributed, and the New Shares may not be offered or sold, in Hong Kong other than to "professional investors" (as defined in the SFO and any rules made under that ordinance).

No advertisement, invitation or document relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this Presentation have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

New Zealand

This Presentation has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMC Act").

The New Shares are not being offered to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

Other than in the Entitlement Offer, the New Shares may only be offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) to a person who:

- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Singapore

This Presentation and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this Presentation and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the "SFA") or another exemption under the SFA.

This Presentation has been given to you on the basis that you are an "institutional investor" or an "accredited investor" (as such terms are defined in the SFA). If you are not such an investor, please return this document immediately. You may not forward or circulate this Presentation to any other person in Singapore.

Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party in Singapore. On-sale restrictions in Singapore may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

personal use only

International Selling Restrictions

United Kingdom

Neither this Presentation nor any other document relating to the offer has been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of section 85 of the Financial Services and Markets Act 2000, as amended ("FSMA")) has been published or is intended to be published in respect of the New Shares.

The New Shares may not be offered or sold in the United Kingdom by means of this Presentation or any other document, except in circumstances that do not require the publication of a prospectus under section 86(1) of the FSMA. This Presentation is issued on a confidential basis in the United Kingdom to "qualified investors" within the meaning of Article 2(e) of the UK Prospectus Regulation. This document may not be distributed or reproduced, in whole or in part, nor may its contents be disclosed by recipients, to any other person in the United Kingdom.

Any invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received in connection with the issue or sale of the New Shares has only been communicated or caused to be communicated and will only be communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) of the FSMA does not apply to the Company.

In the United Kingdom, this Presentation is being distributed only to, and is directed at, persons (i) who have professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 ("FPO"), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated ("relevant persons"). The investment to which this Presentation relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on this document.

United States

This Presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

The New Shares may be offered and sold in the United States only to:

- institutional accredited investors within the meaning of Rule 501(a)(1), (2), (3), (7), (8), (9) and (12) under the US Securities Act; and
- dealers or other professional fiduciaries organized or incorporated in the United States that are acting for a discretionary or similar account (other than an estate or trust) held for the benefit or account of persons that are not US persons and for which they exercise investment discretion, within the meaning of Rule 902(k)(2)(i) of Regulation S under the US Securities Act.

personal use only

personal use only

cashconverters

For personal use only

Not for release to U.S. wire services or distribution in the United States

27 October 2025 ASX: CCV

Cash Converters launches an ~$25 million (before costs) Equity Raising towards funding proposed acquisition of franchised stores

Summary:

- ~$25.0 million (before costs) Equity Raising via a fully underwritten ~$5.0 million (before costs) Placement and a partially underwritten ~$20.0 million (before costs) 1 for 9.57 pro-rata accelerated non-renounceable entitlement offer ('Equity Raising') at an offer price of $0.305 per New Share ('Offer Price').
- EZCORP, Inc ('EZCORP') Cash Converter's largest shareholder, is supportive of the Equity Raising and has committed to taking up its full entitlement (~$8.73 million)[1] as well as partly sub-underwriting the retail entitlement offer (up to ~$2.18 million) for a total aggregate commitment to subscribe for up to ~$10.91 million worth of New Shares.
- Cash Converters has entered into binding heads of agreement to purchase a network of 29 Australian franchise stores, collectively known as the Cash Converters Investment Group ('Proposed Acquisition'), for total consideration of $37.0 million.[2]
- This store network is being acquired for a blended earnings multiple of 4.5x actual FY25 EBITDA and is forecast to be earnings accretive in the first full year of Cash Converters' ownership.[3]
- The funds raised from the Equity Raising will be used towards funding the Proposed Acquisition (along with some of the Company's existing cash reserves) and paying costs associated with the Equity Raising and Proposed Acquisition.[4]

Cash Converters International Limited (ASX:CCV) ('Cash Converters' or the 'Company') today announces the launch of a fully underwritten institutional placement ('Placement') and a partially underwritten 1 for 9.57 accelerated non-renounceable entitlement offer ('Entitlement Offer') to raise ~$25.0 million (before costs) ('Equity Raising').

---

[1] EZCORP has voting power in 43.87% of Shares on issue, which includes the shareholding of its associate, MS Argus Pty Ltd (which has made no commitment in respect of the Entitlement Offer).

[2] The purchase price is subject to settlement adjustments, including for working capital and stocktake.

[3] The sources of consideration include a mixture of funds raised from the proceeds of the Equity Raising and existing cash reserves.

[4] The Board reserves the right to change the way in which funds are applied. The Proposed Acquisition is subject to conditions precedent and may not complete. In circumstances where the Proposed Acquisition does not complete, Cash Converters will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy.

For personal use only

The Company's largest shareholder, EZCORP, Inc ('EZCORP') has committed to subscribe for its full entitlement under the Institutional Entitlement Offer (representing ~$8.73 million).[1] The Entitlement Offer is underwritten by Bell Potter Securities Limited ('Lead Manager') other than in respect of EZCORP's commitment. EZCORP has also agreed to sub-underwrite up to ~$2.18 million under the retail component of the Entitlement Offer. A summary of the key terms of the underwriting agreement with the Lead Manager ('Underwriting Agreement'), as well as the sub-underwriting arrangements with EZCORP are included in the annexures to this announcement.

The Equity Raising will be used towards funding the Proposed Acquisition and payment of costs associated with the Equity Raising and Proposed Acquisition. However, the Board reserves the right to change the way in which funds are applied given the Proposed Acquisition is subject to conditions precedent and may not complete. In circumstances where the Proposed Acquisition does not complete, Cash Converters will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy.

Cash Converters CEO & Managing Director, Sam Budiselik, commented:

"We are thrilled to have reached agreement on pricing and terms with our largest remaining Australian franchise group. The valuation represents a 4.5x multiple of actual FY25 EBITDA. The strategic significance of this store network we believe is compelling as it would result in a corporate store network spanning a corridor from Western Sydney in NSW (including Canberra) all the way up to the Sunshine Coast in QLD, with growth optionality for additional greenfield corporate store locations as a result. Coupled with the recent announcement of the acquisition of 6 stores in the Hunter Valley region, we will be in a strong position to continue growing our customer base in the most populous parts of Australia. Furthermore, the operating leverage from franchise store acquisitions, as a result of the simple integration to our existing store management and operating team structures, already in place, results in an earnings accretive contribution to our corporate store segment. As a result, we believe this opportunity makes the mix of equity and cash compelling in order for us to continue executing on our stated strategy, of growing the corporate store network and segment earnings."

Overview of the Proposed Acquisition

Consistent with the Company's acquisition and growth strategy, Cash Converters has entered into binding heads of agreement for the Proposed Acquisition, pursuant to which it will acquire a network of 29 Australian franchise stores (in Queensland, New South Wales, Australian Capital Territory and Tasmania) and their associated assets for $37 million cash consideration.[5]

[5] The purchase price is subject to settlement adjustments, including for working capital and stocktake.

For personal use only

The Proposed Acquisition is forecast to be EPS accretive in the first full year of ownership by Cash Converters.[6]

Strategic rationale

The acquisition is expected to:

- Accelerate Cash Converters' growth strategy by expanding its Australian corporate store footprint from 92 to 121 stores on completion, aligned with Cash Converters' strategy of acquiring franchised stores throughout Australia and Europe.
- Provide a stronger corporate store presence on the East Coast, including presence in many higher demand areas.
- Unlock retail and lending cross-sell, and synergies.
- Improve Group buying power and enable the further adoption of standardised systems and processes.
- Support margin expansion through scale and efficiency.

When complete, the acquisition will reduce the remaining Australian franchise network to only 32 stores, creating an opportunity to move quickly in establishing an all Corporate presence in Australia.

The Proposed Acquisition will be funded through a combination of funds raised from the Equity Raising and the Company's existing cash reserves (as set out further in the Investor Presentation released to the ASX on the date of this announcement). The conditions precedent to the Proposed Acquisition include that the Company successfully raises not less than $25 million. This condition precedent is for the benefit of the Company, creating a possible option for the Company - if it does not raise the full amount under the Equity Raising - to either terminate the heads of agreement, or waive that condition and fund the Proposed Acquisition more from existing cash reserves.

The Proposed Acquisition is also subject to various other conditions precedent, including the negotiation and execution of full-form asset purchase documentation. There is no guarantee that the conditions precedent will be satisfied, or the Proposed Acquisition will proceed on the proposed terms or at all. In circumstances where the Proposed Acquisition does not complete, Cash Converters will need to consider alternative uses for the funds raised under the Equity Raising, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy.

[6] The sources of consideration include a mixture of equity raised from the proceeds of the Equity Raising and existing cash reserves.

For personal use only

A summary of the key terms of the Proposed Acquisition, including the conditions precedent, is set out in Annexure A to this announcement.

The Proposed Acquisition is subject to risks, which are summarised in the 'Key Risks' section of the Investor Presentation released to the ASX on the date of this announcement.

Overview of the Equity Raising:

The Equity Raising will be conducted through a fully underwritten Placement and a partially underwritten 1 for 9.57 pro-rata accelerated non-renounceable Entitlement Offer, resulting in the issue of 81,967,213 new ordinary shares ('New Shares') (subject to rounding of fractional entitlements), representing approximately 13.06% of the current issued capital of Cash Converters.

The Equity Raising Offer Price of $0.305 per New Share represents a:

- 11.54% discount to the Theoretical Ex Rights Price ('TERP') of $0.345 based on the last closing price on 24 October 2025[7]; and
- 12.86% discount to the last closing price of $0.350 on 24 October 2025.

The Equity Raising will be used towards funding the Proposed Acquisition and payment of costs associated with the Equity Raising and Proposed Acquisition. However, the Board reserves the right to change the way in which funds are applied given the Proposed Acquisition is subject to conditions precedent and may not complete. In circumstances where the Proposed Acquisition does not complete, Cash Converters will need to consider alternative uses for the funds raised, including but not limited to, applying those funds towards future store acquisitions, consistent with its growth strategy.

Each New Share issued under the Equity Raising will rank equally with existing fully paid ordinary shares ('Shares') of Cash Converters. Cash Converters will, upon issue of the New Shares under the Equity Raising, seek quotation of the New Shares on the ASX.

Placement:

The Placement comprises the issue of 16,393,443 New Shares at the Offer Price to sophisticated and professional investors in Australia, New Zealand, Singapore, Hong Kong and the United Kingdom to raise ~$5 million (before costs). The Placement is fully underwritten by the Lead Manager.

The Placement will be conducted under the Company's available Listing Rule 7.1 capacity, and will be conducted at the same time as the Institutional Entitlement Offer.

[7] TERP is the theoretical ex-rights price including the New Shares. TERP is calculated by reference to the Company's closing price of $0.350 on 24 October 2025, being the last trading day prior to the announcement of the Equity Raising. TERP is a theoretical calculation only and the actual price at which Shares trade immediately after the ex-date of the Equity Raising will depend on many factors and may not be equal to TERP.

For personal use only

Entitlement Offer:

The Entitlement Offer is a pro-rata accelerated non-renounceable Entitlement Offer comprising an accelerated institutional component ('Institutional Entitlement Offer') and a retail component ('Retail Entitlement Offer').

Approximately 65,573,770 New Shares will be issued under the Entitlement Offer (subject to rounding of fractional entitlements).

Eligible shareholders are invited under the Entitlement Offer to subscribe for 1 New Share for every 9.57 existing Shares ('Entitlement') held as at 7:00pm (AEDT) on 29 October 2025 ('Record Date').

Entitlements cannot be traded on the ASX or transferred. Eligible shareholders who do not take up their Entitlement under the Entitlement Offer in full or in part, may not receive any value in respect to those Entitlements not taken up.

Institutional Entitlement Offer:

Eligible institutional shareholders with a registered address in Australia, New Zealand or the United States on the Record Date will be invited to participate in the Institutional Entitlement Offer, which is being conducted on 27 October 2025.

Institutional Entitlements that eligible institutional shareholders do not take up by the close of the Institutional Entitlement Offer, and Institutional Entitlements that would otherwise have been offered to ineligible institutional shareholders, will be offered to new institutional investors and existing institutional shareholders through an institutional shortfall bookbuild to be conducted concurrently with the Institutional Entitlement Offer.

EZCORP currently holds 43.65% of the Shares on issue,[8] and has committed to subscribe for its full Entitlement under the Institutional Entitlement Offer (representing 28,624,782 New Shares for $8,730,558.51). While EZCORP's voting power in the Company may increase slightly given the acceleration of the Institutional Entitlement Offer, it will not exceed EZCORP's 'creep' capacity under item 9 of section 611 of the *Corporations Act 2001* (Cth) ('Corporations Act').

The Institutional Entitlement Offer is underwritten by the Lead Manager, other than in respect of EZCORP's entitlement. A summary of the key terms of the Underwriting Agreement is set out in Annexure B to this announcement.

Cash Converters Shares are expected to recommence trading on 29 October 2025 following completion of the Institutional Entitlement Offer.

[8] EZCORP has voting power in 43.87% of Shares on issue, which includes the shareholding of its associate, MS Argus Pty Ltd (which has made no commitment in respect of the Entitlement Offer).

For personal use only

Retail Entitlement Offer:

Eligible retail shareholders with a registered address in Australia or New Zealand on the Record Date will be invited to participate in the Retail Entitlement Offer at the same Offer Price and ratio as the Institutional Entitlement Offer. The Retail Entitlement Offer is expected to open on 3 November 2025 and close at 5:00pm (AEDT) on 17 November 2025 (unless extended or withdrawn).

Further details about the Retail Entitlement Offer will be set out in the Retail Offer booklet, which Cash Converters expects to lodge with the ASX on 3 November 2025.

Eligible retail shareholders who subscribe for their Entitlement are eligible to subscribe for additional New Shares under a top-up facility. The allotment and issuance of additional New Shares under the top-up facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws. In the event it is necessary to scale back applications for additional New Shares (where there are more applications for New Shares than there is shortfall under the Retail Entitlement Offer) the Board may take into account relevant factors, including but not limited to:

- the total application monies received;
- the amount applied for by each eligible retail shareholder;
- the number of Shares held by each retail eligible shareholder at the Record Date; and
- any other such criteria as determined by the Board in its absolute discretion.

In order to maintain its existing 43.65% ownership interest in Shares, EZCORP has agreed with the Lead Manager to sub-underwrite the Retail Entitlement Offer up to $2,182,569.33, representing up to 7,155,965 New Shares, subject to applicable laws. A summary of the key terms of the sub-underwriting arrangements is set out in Annexure C to this announcement.

In circumstances where there is not sufficient shortfall under the Retail Entitlement Offer for EZCORP to sub-underwrite the full amount of ~$2.18 million, Cash Converters intends to invite EZCORP to participate in a further placement, at the Offer Price, and conditional on shareholder approval for the purposes of Listing Rule 10.11.

Entitlements that eligible retail shareholders do not take up by the close of the Retail Entitlement Offer, and Entitlements that would otherwise have been offered to ineligible retail shareholders, to the extent those Entitlements are in excess of EZCORP's sub-underwriting, will be offered to new institutional investors and existing institutional shareholders through an institutional retail shortfall bookbuild.

If the Underwriting Agreement is terminated and there remains any shortfall of New Shares after close of the Retail Entitlement Offer and the top-up facility, the Board reserves the right, subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law, to place

For personal use only

that shortfall to one or more investors in the three months after close of the Retail Entitlement Offer at no less than the Offer Price.

Indicative Timetable:*

Event	Date
Trading Halt and Announcement of Equity Raising and Proposed Acquisition	Monday, 27 October 2025
Placement bookbuild and Institutional Entitlement Offer opens	Monday, 27 October 2025
Placement and Institutional Entitlement Offer closes	Tuesday, 28 October 2025
Trading Halt lifted	Wednesday, 29 October 2025
Announcement of completion of the Placement and Institutional Entitlement Offer. Trading resumes on an ex-entitlement basis	Wednesday, 29 October 2025
Record Date for Entitlement Offer (7:00pm)	Wednesday, 29 October 2025
Settlement of New Shares to be issued under the Placement and Institutional Entitlement Offer	Friday, 31 October 2025
Access letter or Retail Offer Booklet dispatched to Eligible Retail Shareholders	Monday, 3 November 2025
Retail Entitlement Offer opens	Monday, 3 November 2025
Allotment and expected quotation of New Shares issued under the Placement and Institutional Entitlement Offer	Monday, 3 November 2025
Closing date for acceptances under Retail Entitlement Offer (5:00pm)	Monday, 17 November 2025
Announcement of results of Retail Entitlement Offer and notification of any shortfall	Thursday, 20 November 2025
Settlement of Retail Entitlement Offer	Friday, 21 November 2025
Allotment and issue of New Shares under the Retail Entitlement Offer	Monday, 24 November 2025
Expected commencement of trading for New Shares issued under the Retail Entitlement Offer	Tuesday, 25 November 2025
Dispatch of holding statements for New Shares issued under the Retail Entitlement Offer	Thursday, 27 November 2025
Targeted completion of the Proposed Acquisition	Monday, 1 December 2025

For personal use only

** All times referenced are to Sydney time, Australia unless denoted otherwise. The timetable (and each reference in this announcement to a date specified in the timetable) is indicative only and Cash Converters may, at its discretion, vary any of the above dates by lodging a revised timetable with the ASX, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Any extension to the closing date for the Retail Entitlement Offer will have a consequential effect on the anticipated date for issue of New Shares under the Retail Entitlement Offer. Cash Converters also reserves the right not to proceed with the whole or part of the Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice at any time prior to allotment of New Shares. In that event, the relevant application monies will be refunded without interest in accordance with the Corporations Act and the Retail Offer Booklet. Quotation of the New Shares is subject to ASX discretion.*

Additional Information:

Further details on the Equity Raising are set out in the Investor Presentation, Appendix 3B and notice under section 708AA(2)(f) of the Corporations Act which were also released to the ASX today. The Investor Presentation contains important information including disclaimers, key risks and foreign selling restrictions with respect to the Entitlement Offer.

If you have any queries regarding the Equity Raising, please call the Shareholder Information Line on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside of Australia) between 8:30am and 5:00pm (AEDT) Monday to Friday from the opening of the Retail Entitlement Offer on 3 November 2025.

Bell Potter Securities Limited is acting as sole Lead Manager and Underwriter.

Gilbert + Tobin is acting as legal counsel in respect of the Equity Raising and Hamilton Locke is acting as legal counsel on the Proposed Acquisition.

All dollar amounts are in Australian dollars unless otherwise stated.

Sam Budiselik
CEO and Managing Director

info@cashconverters.com
+61 (8) 9221 9111

Andrew Kamp
Chief Commercial Officer

info@cashconverters.com
+61 (8) 9221 9111

Authorised for release by the Board of Cash Converters International Limited

For personal use only

About Cash Converters

Cash Converters International Limited (ASX: CCV) is a leading consumer lender and second-hand goods retailer operating globally. Key corporate markets include Australia, New Zealand and the United Kingdom where the Company operates as Master Franchisor and is executing a strategy to acquire franchise stores. Cash Converters is actively transforming its loan book to focus on longer-term, lower-cost lending solutions for its customers, while expanding its retail presence in repurposed luxury goods. With a strong commitment to sustainability, Cash Converters plays a vital role as a leading non-bank lender responsibly supporting borrowers and in facilitating the circular economy across the globe.

To learn more, please visit: www.cashconverters.com. For investor inquiries, contact us at info@cashconverters.com.

Forward-Looking Statements:

This announcement contains certain 'forward-looking statements'. The words 'forecast', 'expect', 'guidance', 'intend', 'will' and other similar expressions are intended to identify forward-looking statements. Forecasts or indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. You are cautioned not to place undue reliance on forward looking statements. While due care and attention has been used in the preparation of forward-looking statements, forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions and subject to risks such as general market and economic conditions, the Proposed Acquisition not completing, changes in customer demand or the Company being unable to renew its existing financing facilities. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Cash Converters. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based.

*No representation is made by Cash Converters, Bell Potter Securities Limited and their respective advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents ("**Extended Parties**") as to the correctness of the forward-looking statements on or after the date of this announcement. To the maximum extent permitted by law, Cash Converters, Bell Potter Securities Limited and each of their respective Extended Parties disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise. To the maximum extent permitted by law, each of Cash Converters, Bell Potter Securities Limited and their respective Extended Parties disclaim any intent, obligation or responsibility to update publicly or revise any forward-looking statement to reflect any change in Cash Converters' financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by Australian law.*

Not an offer of securities:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

General:

In addition, this announcement is subject to the same 'Important Notice and Disclaimer' as appears on slides 2 to 5 in the Investor Presentation with any necessary contextual changes.

For personal use only

Annexure A – Summary of key terms of the Proposed Acquisition

Overview	Cash Converters, via its subsidiary Cash Converters (Stores) Pty Ltd, has entered into binding heads of agreement to acquire a network of 29 franchise stores in Australia (located in Queensland, New South Wales, Australian Capital Territory and Tasmania) collectively forming the Cash Converters Investment Group, and associated assets. The vendors are the present owners of the assets associated with the targeted franchise stores. Those vendors are unrelated to Cash Converters and Cash Converters does not consider their identity to be price sensitive.
Consideration	$37 million in cash, subject to completion adjustments, including for working capital and stocktake.
Conditions precedent	The Proposed Acquisition is conditional on: (a) finalisation of Cash Converters' due diligence investigations; (b) negotiation and execution of full-form asset purchase documentation; (c) receipt of standard landlord consents for the franchise store leases; (d) 90% of employees accepting the offer of transfer to Cash Converters; (e) final Cash Converters Board approval; and (f) Cash Converters successfully raising not less than $25 million. The Proposed Acquisition is to be effected through a total of nine heads of agreement with each of the vendors. Each heads of agreement is conditional on the other heads of agreement proceeding to completion. The contemporaneous completion condition precedent ensures that all vendors and transactions under the Proposed Acquisition occur proceed, or none do. The conditions precedent must be met or waived by Cash Converters by 7 December 2025. The conditions precedent are for Cash Converters' benefit, meaning, for example, that Cash Converters can determine whether, if it does not raise the full amount under the Equity Raising, it wishes to terminate the heads

For personal use only

	of agreement or waive that condition and fund the Proposed Acquisition wholly from existing cash reserves.
Non-compete	The vendors (and their affiliates) must not, for a period of three years from completion of the Proposed Acquisition, compete with the business, solicit any employees or customers or otherwise interfere with the business in agreed jurisdictions on customary cascading terms.
Termination events	The Proposed Acquisition may be terminated by Cash Converters where any of the vendors: (a) suffer a material adverse change in business performance or material degradation of asset values; (b) has a receiver, manager, liquidator or provisional liquidator appointed; or (c) commits any material breach and is unable to remedy that breach within 5 business days of receiving written notice of the breach from Cash Converters.
Representations and warranties	Customary representation and warranties for an asset purchase of this nature are provided by the vendors under the Proposed Acquisition.

For personal use only

Annexure B – Summary of key terms of the Underwriting Agreement

Overview	Cash Converters has entered into the Underwriting Agreement with the Lead Manager in respect of the Offer under which the Lead Manager has agreed to underwrite the Placement and underwrite the Entitlement Offer (other than in respect of EZCORP's entitlement, which it has committed to subscribe for). The Underwriting Agreement contains certain conditions precedent and customary representations and warranties and indemnities in favour of the Lead Manager. If the conditions are not satisfied or if certain events occur, the Lead Manager may, by notice to Cash Converters, terminate its obligations under the Underwriting Agreement, without cost or liability. Details of the fees payable to the Lead Manager are included in the Appendix 3B released to ASX on the date of this announcement. Cash Converters must also reimburse the Lead Manager for certain expenses (including legal expenses) incurred in connection with its role as the sole lead manager, book runner and underwriter.
Termination events	The events which may trigger termination of the Underwriting Agreement include (but are not limited to) the following: For those termination events denoted with an asterisk (*) below, the Lead Manager may only terminate the Underwriting Agreement where, in the reasonable opinion of the Lead Manager, (i) the event has, or the Lead Manager has reasonable grounds to believe is likely to have, individually or in the aggregate, a material adverse effect on the financial condition, financial position or financial prospects of Cash Converters, the Cash Converters group, or the market price of the New Shares; (ii) the event has, or the Lead Manager has reasonable grounds to believe is likely to have, individually or in the aggregate, a material adverse effect on the success or outcome of the Equity Raising, or the ability of the Lead Manager to market or promote or settle the Equity Raising; or (iii) the Lead Manager will, or has reasonable grounds to believe it is likely to contravene, be involved in a contravention of, or incur a liability under the Corporations Act or any other applicable law as a result of the event. (a) (**misleading disclosure**) a statement contained in the materials released to the market, shareholders, or institutional investors in connection with the Equity Raising ('Offer Materials') is or becomes false, misleading or deceptive or likely to mislead or deceive or a matter required to be included is omitted from the Offer Materials; (b) (**information**) the Due Diligence Committee Report or any final information supplied by or on behalf of Cash Converters (with its consent) to the Lead Manager for the purposes of due diligence

For personal use only

	investigations or in relation to the Equity Raising is false, misleading or deceptive or likely to mislead or deceive (including by omission); (c) (**Cleansing Statements**) the Placement or Entitlement Offer cleansing statement is defective, or a corrective statement is required to be issued under the Corporations Act (other than as a result of a new circumstance arising); (d) (**new circumstance**) an adverse new circumstance arises that would obligate Cash Converters to give ASX a notice in accordance with section 708AA(12) of the Corporations Act or an adverse new circumstance arises or becomes known which, if known at the time of issue of any Offer Materials would have been required to be included in those Offer Materials; (e) (**material adverse change**) any material adverse change, or material adverse development (including but not limited to any regulatory change) or material adverse event involving a prospective adverse change, in the condition, financial or otherwise, or in the assets, liabilities, earnings, business, operations, management, profits, losses or prospects of Cash Converters, or the group (f) * (**market fall**) the ASX/S&P 300 Index falls by 10.0% or more at any time from its level at market close on the business day immediately preceding the date of the Underwriting Agreement; (g) * (**future matters**) any estimate or expression of opinion, belief, expectation or intention, or statement relating to future matters (including any forecast or prospective financial statements, information or data or the assumptions or sensitivity in relation thereto) in any Offer Materials or any public information released in the past 12 months (which has not since been updated or withdrawn) is or becomes incapable of being met or, in the reasonable opinion of the Lead Manager, unlikely to be met in the projected timeframe, or such estimate or expression is not truly and honestly held or there is no reasonable basis for making those estimates or expressions; (h) (**change of law**) there is introduced or there is a public announcement of a proposal to introduce, into the Parliament of Australia or any State of Australia a new law, or the Reserve Bank of Australia, or any Commonwealth or State authority, adopts or announces a proposal to adopt a new policy (other than a law or policy which has been announced before the date of the Underwriting Agreement);

For personal use only

	(i) (**unable to proceed**) Cash Converters is or will be prevented from granting the entitlements or issuing the New Shares by or in accordance with the Listing Rules, ASIC, ASX, any applicable laws or an order of a court of competent jurisdiction; (j) (**pre-commitment default**) (i) EZCORP breaches the terms of the letter under which its commitment is obtained and fails to take up its entitlement under the Institutional Entitlement Offer ('Pre-Commitment Letter'); (ii) that letter is terminated or amended in a material respect without the prior written consent of the Lead Manager; or (iii) in the reasonable opinion of the Lead Manager, an obligation of EZCORP under the Pre-Commitment Letter is or becomes incapable of being satisfied in accordance with the terms of the Pre-Commitment Letter; (k) (**force majeure**) there is an event or occurrence, including any statute, order, rule, regulation, directive or request (including one compliance with which is in accordance with the general practice of persons to whom the directive or request is addressed) of any government agency which makes it illegal for the Lead Manager to satisfy an obligation under the Underwriting Agreement, or to market, promote or settle the Equity Raising; (l) (**listing**): (i) Cash Converters ceases to be admitted to the official list of ASX or its Shares cease trading or are suspended from official quotation or cease to be quoted on the ASX (other than due to the trading halt requested today); (ii) ASX makes any official statement to any person, or indicates to Cash Converters or the Lead Manager that it will not grant permission for the official quotation of the New Shares under the Equity Raising; or (iii) permission for the official quotation of the New Shares under the Equity Raising is granted before the date of issue of those New Shares, but the approval is subsequently withdrawn, qualified (other than by way of customary conditions) or withheld;

For personal use only

	(m) (**applications**) an application is made by ASIC for an order under Part 9.5 of the Corporations Act in relation to the Offer Materials or the Equity Raising or ASIC commences, or gives notice of an intention to hold, any investigation or hearing under Part 3 of the ASIC Act in relation to the Equity Raising or any of the Offer Materials or prosecutes or commences proceedings against or gives notice of an intention to prosecute or commence proceedings against Cash Converters; (n) (**no misleading or deceptive conduct**) Cash Converters engages in conduct that is misleading or deceptive or which is likely to mislead or deceive in connection with the making of the Equity Raising; (o) (**withdrawal**) Cash Converters withdraws or indicates in writing that it does not intend to proceed with the Equity Raising or any part of the Equity Raising or withdraws a document forming part of the Offer Materials; (p) * (**market disruption**) either of the following occurs: (i) a general moratorium on commercial banking activities in Australia, the United States of America, Singapore, Hong Kong or the United Kingdom is declared by the relevant central banking authority in any of those countries; or (ii) trading in all securities quoted or listed on ASX, the London Stock Exchange, the Hong Kong Stock Exchange or the New York Stock Exchange is suspended or limited in a material respect for more than one day on which that exchange is open for trading; (q) * (**hostilities**) any of the following occurs: (i) there is an outbreak of hostilities not presently existing or a major escalation in existing hostilities occurs (in each case, whether or not a war or a national emergency has been declared); (ii) a declaration is made of a national emergency or war, excluding any war or hostilities presently existing as at the date of the Underwriting Agreement; or (iii) a terrorist act is perpetrated, involving any one or more of Australia, New Zealand, the United States of America, the United Kingdom, any member state of the European Union, any member state of the North Atlantic Treaty Organization, the

For personal use only

	People's Republic of China, Hong Kong, South Korea, Japan, Singapore, Russia, Ukraine, Israel, Palestine or Iran or any diplomatic, military, commercial or political establishment of any of these countries elsewhere in the world; (r) * (**pandemic**) a pandemic, epidemic or large-scale outbreak of a disease (including without limitation SARS, swine or avian flu, H5N1, H7N9, COVID-19 or a related or mutated form of these) not presently existing occurs or in respect of which there is a major escalation, including an escalation resulting in a material shut-down of business around the world; (s) * (**political or economic conditions**) the occurrence of any adverse change or disruption to financial, political or economic conditions, currency exchange rates or controls or financial markets in Australia, New Zealand, any member state of the European Union, the United States of America, the United Kingdom, the People's Republic of China, Hong Kong or Singapore; (t) * (**representations and warranties**) a representation and warranty contained in the Underwriting Agreement on the part of Cash Converters is untrue or incorrect when given or taken to be given or becomes untrue or incorrect; (u) (**certificate**) any certificate which is required to be furnished by Cash Converters under the Underwriting Agreement is not furnished when required or is untrue, incorrect or misleading; (v) (**delay**) any event specified in the Underwriting Agreement (including in the agreed timetable) to occur: (i) before, or on, the issue date for the Institutional Entitlement Offer is delayed by 1 business day or more; or (ii) after the issue date for the Institutional Entitlement Offer is delayed by 2 business days or more, in each case, other than a delay directly caused by the Lead Manager and without the prior written consent of the Lead Manager; (w) (**unauthorised change**) Cash Converters or a subsidiary: (i) disposes, or agrees to dispose, of the whole, or a substantial part, of the Cash Converters group's business or property; or

For personal use only

	(ii) ceases or threatens to cease to carry on the business of the Cash Converters group, other than as otherwise permitted; (x) (**capital structure**) Cash Converters alters its capital structure, other than as contemplated in the Offer Materials or as agreed with the Lead Manager in the Underwriting Agreement; (y) (**constitution**) Cash Converters amends its constitution or announces a proposal to amend its constitution other than an amendment disclosed to the Lead Manager prior to the date of this document; (z) * (**breach**) Cash Converters is in breach of any terms and conditions of the Underwriting Agreement (including for the avoidance of doubt, undertakings) or fails to perform or observe any of its obligations under the Underwriting Agreement; (aa) * (**compliance**): a contravention by Cash Converters or any subsidiary of the Corporations Act, the Constitution, the Listing Rules, any applicable laws, or a requirement, order or request made by or on behalf of the ASIC, ASX or any other government agency or any agreement entered into by it; or (bb) (**change in directors or management**) a change to the Chief Executive Officer, Chief Financial Officer or the board of directors of Cash Converters occurs, or any such changes are announced; (cc) (**legal proceedings and offence by Directors**) any of the following occurs: (i) legal proceedings are commenced against Cash Converters or any subsidiary; (ii) Cash Converters, a director or senior member of management of Cash Converters engages in any fraudulent conduct or activity, or is charged with an indictable offence, whether or not in connection with the Equity Raising; (iii) any government agency commences any public proceedings against Cash Converters or any director in their capacity as a director of Cash Converters, or announces that it intends to take such action; or

For personal use only

	(iv) any director of Cash Converters is disqualified from managing a corporation under Part 2D.6 of the Corporations Act; (dd) * (**public statements**): (i) Cash Converters or a subsidiary issues a public statement concerning the Equity Raising which has not been approved by the Lead Manager; or (ii) a statement in any of the public information released in the past 12 months (which has not been updated or withdrawn) is or becomes misleading or deceptive or likely to mislead or deceive; (ee) (**encumbrance**) other than in the ordinary course of business a person encumbers or agrees to encumber after the date of the Underwriting Agreement, the whole or a substantial part of the business or property of Cash Converters or the Cash Converters group; (ff) (**trading halt**) the trading halt in connection with the Equity Raising ends before the expiry of the relevant period referred to in the agreed timetable without the prior written consent of the Lead Manager; (gg) * (i**nsolvency – dormant entities**) an 'insolvency event' occurs in relation to Cash Converters Finance Corporation Pty Ltd, Cash Converters USA Pty Ltd and Safrock Finance Corporation (Qld) Pty Ltd, or there is an act which has occurred or any omission made which is likely to result in an insolvency event occurring in respect of any of those subsidiaries; (hh) (**insolvency**) an 'insolvency event' occurs in relation to Cash Converters or a subsidiary other than those noted above, or there is an act which has occurred or any omission made which is likely to result in an insolvency event occurring in respect of any of those entities; or (ii) (**prescribed occurrence**) an event specified in section 652C(1) of the Corporations Act occurs (other than events in section 652C(1)(h)) occurs after the date of the underwriting agreement, in relation to Cash Converters or any subsidiary, except to the extent such events are required or permitted under the Underwriting Agreement.
Moratorium	The Underwriting Agreement includes a moratorium whereby Cash Converters must not, at any time from the date of the Underwriting Agreement to such date that is 120 days from completion of the Offer, issue or agree to issue any equity securities (or any securities convertible or exchangeable into such equity

	securities) without the prior written consent of the Lead Manager (such consent not to be unreasonably withheld or delayed). The moratorium excludes any issue or agreement to issue equity securities in a manner disclosed to ASX prior to the date of the Underwriting Agreement, described in the Offer materials or due diligence questionnaire provided to the Lead Manager, in the ordinary course pursuant to an existing employee or executive share or option plan, or on conversion of existing equity securities on issue as at the date of the Underwriting Agreement.

For personal use only

For personal use only

Annexure C – Summary of key terms of the Sub-underwriting

Overview	The Lead Manager has entered into an agreement with EZCORP pursuant to which EZCORP agrees to sub-underwrite the Retail Entitlement Offer up to $2,182,569.33. If there is sufficient shortfall under the Retail Entitlement Offer for EZCORP to take up its full sub-underwritten amount, this will result in EZCORP maintaining its ownership interest in the Company as at the date of this announcement. EZCORP will receive no fee for its proposed sub-underwriting.
Termination events	There are no significant events that could lead to the sub-underwriting being terminated, other than termination of the Underwriting Agreement (see Annexure B for details).

For personal use only

Not for release to U.S. wire services or distribution in the United States

29 October 2025 ASX: CCV

Successful completion of Placement and Institutional Entitlement Offer bookbuild

Cash Converters International Limited (ASX:CCV) ('**Cash Converters**' or the '**Company**') is pleased to announce that it has successfully completed the bookbuild for the institutional component of its equity raising announced on 27 October 2025 ('**Equity Raising**').

The fully underwritten institutional placement ('**Placement**') and the institutional component of the partially underwritten 1 for 9.57 accelerated non-renounceable entitlement offer ('**Institutional Entitlement Offer**'), together received subscriptions representing approximately $15.74 million ('**Institutional Offer**'). The retail component of the Equity Raising ('**Retail Entitlement Offer**'), which is fully underwritten, is expected to raise approximately $9.26 million, taking the expected total size of the Equity Raising to approximately $25.0 million.

The Company's largest shareholder, EZCORP, Inc ('**EZCORP**') has subscribed for its full entitlement under the Institutional Entitlement Offer (28,624,782 New Shares representing ~$8.73 million). The Entitlement Offer is underwritten by Bell Potter Securities Limited ('**Lead Manager**') other than in respect of EZCORP's committed subscription amount. EZCORP has also agreed to sub-underwrite up to ~$2.18 million under the Retail Entitlement Offer.

As announced on 27 October 2025, the proceeds of the Equity Raising, with existing cash reserves, are proposed to be used towards funding the Company's proposed acquisition of the network of 29 franchise stores across NSW, QLD, ACT & TAS collectively forming the Cash Converters Investment Group ('**Proposed Acquisition**'), costs of the Equity Raising and costs of the Proposed Acquisition.[1]

Completion of the Placement and Institutional Entitlement Offer:

Subscriptions under the Placement were received for approximately $5.0 million worth of new fully paid ordinary shares in Cash Converters ('**New Share**') at the offer price of $0.305 ('**Offer Price**'), with significant demand received from both existing and new shareholders, resulting in subscriptions for 16,393,443 New Shares. These New Shares will be issued within the Company's existing placement capacity under ASX Listing Rule 7.1.

[1] The Board reserves the right to change the way in which the proceeds are applied. Further details regarding the proposed use of funds of the Equity Raising, including the Board's intentions in circumstances where the Proposed Acquisition does not proceed, are set out in the announcements dated 27 October 2025

For personal use only

Under the Institutional Entitlement Offer, eligible institutional shareholders took up approximately 95% of their entitlements.

New Shares not taken up by eligible institutional shareholders and the entitlements of ineligible institutional shareholders were sold at the Offer Price to other new institutional investors and existing institutional shareholders through an institutional shortfall bookbuild which was conducted concurrently with the Institutional Entitlement Offer.

Subscriptions were received under the Institutional Entitlement Offer for $10,744,301.19 worth of New Shares, representing 35,227,217 New Shares at the Offer Price.

Settlement of New Shares issued as part of the Institutional Offer is expected to occur on Friday, 31 October 2025, with the issue of those New Shares expected on Monday, 3 November 2025. Existing shares on issue will resume trading on ASX from market open today on an 'ex-entitlement' basis, and the New Shares are expected to commence normal trading on Monday, 3 November 2025.

On the issue of New Shares under the Institutional Offer, EZCORP's voting power in the Company will increase slightly to 44.75% (within its available 'creep' capacity under item 9 of section 611 of the *Corporations Act 2001* (Cth)).

Cash Converters CEO & Managing Director, Sam Budiselik, commented: "*the Company is pleased to have received such strong demand in the bookbuild for both the Placement and Institutional Entitlement Offer and we wish to thank existing shareholders, and to welcome new institutional investors, to our share register.*"

Retail Entitlement Offer:

The Retail Entitlement Offer is expected to open on Monday, 3 November 2025 and is expected to close at 5.00pm (AEDT) on Monday, 17 November 2025 (unless otherwise extended or withdrawn).

Under the Retail Entitlement Offer, eligible retail shareholders with a registered address in Australia or New Zealand on the record date (7.00pm (AEDT) on Wednesday, 29 October 2025) ('**Record Date**') will be able to subscribe for 1 New Share for every 9.57 fully paid ordinary shares held on the Record Date, at the same price as the Institutional Offer ($0.305 per New Share). New Shares issued under the Retail Entitlement Offer will rank equally with existing fully paid ordinary shares from the date of issue.

Eligible retail shareholders who subscribe for their entitlement are eligible to subscribe for additional New Shares under a top-up facility. The allotment and issuance of additional New Shares under the top-up facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws. In the event it is necessary to scale back applications for additional New Shares (where there are more applications for New Shares than there is shortfall under the Retail Entitlement Offer) the Board may take into account relevant factors as outlined in its announcement dated 27 October 2025.

For personal use only

Full details of the Retail Entitlement Offer will be set out in the Retail Offer booklet, which is expected to be released to the ASX and dispatched to eligible retail shareholders on Monday, 3 November 2025.

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Offer booklet (and their personalised entitlement and acceptance form). Copies of the Retail Entitlement Offer booklet will also be available on the ASX website at www.asx.com.au.

Indicative Timetable:*

Event	Date
Record Date for Entitlement Offer (7:00pm)	Wednesday, 29 October 2025
Settlement of New Shares to be issued under the Placement and Institutional Entitlement Offer	Friday, 31 October 2025
Access letter or Retail Offer Booklet dispatched to Eligible Retail Shareholders	Monday, 3 November 2025
Retail Entitlement Offer opens	Monday, 3 November 2025
Allotment and expected quotation of New Shares issued under the Placement and Institutional Entitlement Offer	Monday, 3 November 2025
Closing date for acceptances under Retail Entitlement Offer (5:00pm)	Monday, 17 November 2025
Announcement of results of Retail Entitlement Offer and notification of any shortfall	Thursday, 20 November 2025
Settlement of Retail Entitlement Offer	Friday, 21 November 2025
Allotment and issue of New Shares under the Retail Entitlement Offer	Monday, 24 November 2025
Expected commencement of trading for New Shares issued under the Retail Entitlement Offer	Tuesday, 25 November 2025
Dispatch of holding statements for New Shares issued under the Retail Entitlement Offer	Thursday, 27 November 2025
Targeted completion of the Proposed Acquisition	Monday, 1 December 2025

** All times referenced are to Sydney time, Australia unless denoted otherwise. The timetable (and each reference in this announcement to a date specified in the timetable) is indicative only and Cash Converters may, at its discretion, vary any of the above dates by lodging a revised timetable with the ASX, subject to the Corporations Act, ASX Listing Rules and other applicable laws. Any extension to the closing date for the Retail Entitlement Offer will have a consequential effect on the anticipated date for issue of New Shares under the Retail Entitlement Offer. Cash Converters also reserves the right not to proceed with the whole or part of the Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw*

For personal use only

the Entitlement Offer without prior notice at any time prior to allotment of New Shares. In that event, the relevant application monies will be refunded without interest in accordance with the Corporations Act and the Retail Offer Booklet. Quotation of the New Shares is subject to ASX discretion.

Additional Information:

Further details on the Equity Raising are set out in the ASX announcement, Investor Presentation, Appendix 3B and notice under section 708AA(2)(f) of the Corporations Act which were released to the ASX on Monday, 27 October 2025. The Investor Presentation contains important information including disclaimers, key risks and foreign selling restrictions with respect to the Entitlement Offer.

If you have any queries regarding the Equity Raising, please call the Shareholder Information Line on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside of Australia) between 8:30am and 5:00pm (AEDT) Monday to Friday from the opening of the Retail Entitlement Offer on 3 November 2025.

Sam Budiselik
CEO and Managing Director

info@cashconverters.com
+61 (8) 9221 9111

Andrew Kamp
Chief Commercial Officer

info@cashconverters.com
+61 (8) 9221 9111

Authorised for release by the Board of Cash Converters International Limited

For personal use only

About Cash Converters

Cash Converters International Limited (ASX: CCV) is a leading consumer lender and second-hand goods retailer operating globally. Key corporate markets include Australia, New Zealand and the United Kingdom where the Company operates as Master Franchisor and is executing a strategy to acquire franchise stores. Cash Converters is actively transforming its loan book to focus on longer-term, lower-cost lending solutions for its customers, while expanding its retail presence in repurposed luxury goods. With a strong commitment to sustainability, Cash Converters plays a vital role as a leading non-bank lender responsibly supporting borrowers and in facilitating the circular economy across the globe.

To learn more, please visit: www.cashconverters.com. For investor inquiries, contact us at info@cashconverters.com.

Forward-Looking Statements:

This announcement contains certain 'forward-looking statements'. The words 'forecast', 'expect', 'guidance', 'intend', 'will' and other similar expressions are intended to identify forward-looking statements. Forecasts or indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. You are cautioned not to place undue reliance on forward looking statements. While due care and attention has been used in the preparation of forward-looking statements, forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions and subject to risks such as general market and economic conditions, the Proposed Acquisition not completing, changes in customer demand or the Company being unable to renew its existing financing facilities. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Cash Converters. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based.

*No representation is made by Cash Converters, Bell Potter Securities Limited and their respective advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents ("**Extended Parties**") as to the correctness of the forward-looking statements on or after the date of this announcement. To the maximum extent permitted by law, Cash Converters, Bell Potter Securities Limited and each of their respective Extended Parties disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise. To the maximum extent permitted by law, each of Cash Converters, Bell Potter Securities Limited and their respective Extended Parties disclaim any intent, obligation or responsibility to update publicly or revise any forward-looking statement to reflect any change in Cash Converters' financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by Australian law.*

Not an offer of securities:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

General:

In addition, this announcement is subject to the same 'Important Notice and Disclaimer' as appears on slides 2 to 5 in the Investor Presentation dated 27 October 2025 with any necessary contextual changes.

All dollar amounts are in Australian dollars unless otherwise stated.

For personal use only

5 Important information

This Retail Offer Booklet (including the ASX Announcements in Section 4) and personalised Entitlement and Acceptance Form (**Information**) have been prepared by CCV. Your Entitlement and Acceptance Form can be accessed via the Entitlement Offer website at www.computersharecas.com.au/ccv or requested by calling the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

This Information is dated 3 November 2025. This Information remains subject to change without notice and CCV is not responsible for updating this Information.

There may be additional announcements made by CCV after the date of this Retail Offer Booklet and throughout the Entitlement Offer Period that may be relevant to your consideration of whether to take up or do nothing in respect of your Entitlement. Therefore, it is prudent that you check whether any further announcements have been made by CCV (by visiting the ASX website at www.asx.com.au) before submitting your Application or making a payment by BPAY® or EFT to take up your Entitlement.

No party other than CCV has authorised or caused the issue of this Information, or takes any responsibility for, or makes, any statements, representations or undertakings in this Information.

This Information is important and requires your immediate attention.

You should read this Information carefully and in its entirety before deciding how to deal with your Entitlement. In particular, you should consider the risk factors outlined in the "Key Risks" section of the Investor Presentation included in Section 4, any of which could affect the operating and financial performance of CCV or the value of an investment in CCV.

You should consult your stockbroker, accountant or other professional adviser to evaluate whether or not to participate in the Entitlement Offer.

To the maximum extent permitted by law, the Company and its related bodies corporate, directors, officers, employees and agents disclaim and do not assume any obligation or undertaking to release any updates or revisions to the information in this Retail Offer Booklet to reflect any change in expectation or assumptions, and disclaim all responsibility and liability for any loss arising from use or reliance on this Retail Offer Booklet or its content (including, without limitation, liability for fault or negligence).

5.1 Eligible Retail Shareholders

This information contains an offer of New Shares to Eligible Retail Shareholders in Australia or New Zealand and has been prepared in accordance with section 708AA of the Corporations Act (as notionally modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*).

Eligible Retail Shareholders are those persons who:

- are registered as a holder of one or more existing Share(s) as at the Record Date;
- as at the Record Date, have a registered address on the CCV share register in Australia or New Zealand or are a person that the Company has determined in its discretion is an Eligible Retail Shareholder;

- are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent such a person holds Shares for the account or benefit of such person in the United States);
- did not receive an offer to participate (other than as nominee) in the Institutional Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without a prospectus or other disclosure document or any lodgement, filing, registration or qualification.

Shareholders who are not Eligible Retail Shareholders are Ineligible Retail Shareholders.

CCV reserves the right to determine whether a Shareholder is an Eligible Retail Shareholder or an Ineligible Retail Shareholder.

By applying for New Shares under the Retail Entitlement Offer (including making a payment by BPAY® or EFT), you will be taken to have represented and warranted that you satisfy each of the criteria listed above to be an Eligible Retail Shareholder. Nominees, trustees or custodians are therefore advised to seek independent professional advice as to how to proceed.

5.2 Ineligible Retail Shareholders

This Retail Offer Booklet and the Entitlement and Acceptance Form do not, nor are they intended to, constitute an offer in any place in which, or to any person to whom, it would not be lawful to make such offers.

CCV has decided that it is unreasonable to make offers under the Retail Entitlement Offer to Shareholders who have registered addresses outside Australia or New Zealand, having regard to the number of such holders in those places and the number and value of the New Shares that they would be offered, and the cost of complying with the relevant legal and regulatory requirements in those places. CCV may (in its absolute discretion) extend the Retail Entitlement Offer to Shareholders who have registered addresses outside Australia or New Zealand in accordance with applicable law.

Where this Retail Offer Booklet has been dispatched to an Ineligible Retail Shareholder and where that jurisdiction's law, code or legislation prohibits or restricts in any way the making of the Entitlement Offer, this Retail Offer Booklet is provided for information purposes only.

5.3 Ranking of New Shares

New Shares issued under the Retail Entitlement Offer will be fully paid and rank equally in all respects with existing Shares on issue. The rights and liabilities attaching to the New Shares are set out in the Constitution, a copy of which is available at https://www.cashconverters.com/governance.

5.4 Risks

The Investor Presentation details important factors and risks that could affect the financial and operating performance of CCV. You should refer to the "Key Risks" section of the Investor Presentation released to ASX on Monday, 27 October 2025 and also included in Section 4 of this Retail Offer Booklet. You should consider these factors in light of your personal circumstances, including financial and taxation issues, before making a decision in relation to your Entitlement.

For personal use only

5.5 No cooling off rights

Cooling off rights do not apply to an investment in New Shares. You cannot withdraw your Application once it has been accepted.

5.6 No Entitlements trading

Entitlements are non-renounceable and so they cannot be traded on ASX or any other exchange, nor can they be privately transferred.

5.7 Rounding of Entitlements

Where fractions arise in the calculation of an Entitlement, they will be rounded down to the nearest whole number of New Shares.

5.8 Pro-forma Financial Impact

Proforma ($'m)	FY25 AFS	Equity Raising	Proposed Acquisition	CCIG Trading[2]	Proforma Financials
Profit or Loss					
Revenue from operating activities	**385.3**	**-**	**-**	**40.0**	**425.3**
EBITDA	73.6	-	-	6.7	80.2
Operating NPAT	**25.1**	**-**	**-**	**3.3**	**28.4**
Post-tax non-operating M&A and capital-raising costs	(0.6)	(2.0)	2.1	-	(0.6)
Statutory NPAT	**24.5**	**(2.0)**	**2.1**	**3.3**	**27.8**
Balance Sheet					
Cash	73.2	23.0	(34.9)	3.3	64.5
Inventories and Receivables	262.5	-	9.0	-	271.5
Plant & equipment	13.9	-	3.1	-	17.0
Goodwill	20.1	-	22.6	-	42.8
Other Intangible assets	86.4	-	16.5	-	102.9
Deferred tax assets	29.6	-	-	-	29.6
Total Assets	**485.7**	**23.0**	**16.3**	**3.3**	**528.3**
Lease Liability	69.8	-	14.2	-	84.0
Other Liabilities	188.0	-	-	-	188.0
Total Liabilities	**257.8**	**-**	**14.2**	**-**	**272.0**
Total Equity	**227.9**	**23.0**	**2.1**	**3.3**	**256.3**

For personal use only

Notes:
1. In the event that the Underwriting Agreement is terminated, the Company may place additional New Shares as shortfall to the Retail Entitlement Offer (please refer to Section 2.6 for further details). The pro-forma financial impact excludes the impact of any costs of the Offer.
2. Annualised Trading - Assumes CCIG is held for a full financial year. This reflects the actual financials for 30 June 2025 and is not a forecast.

5.9 Pro-forma capital structure

After the issue of New Shares under the Offer, the capital structure of CCV is expected to be as follows (assuming that no further issues of securities have occurred, for example, from the conversion of performance rights into Shares):

Number	Shares
On issue at launch of the Offer	627,545,015
New Shares issued under the Placement	16,393,443
New Shares issued under the Institutional Entitlement Offer	35,227,217
New Shares expected to be issued under the Retail Entitlement Offer	30,346,553
Total on issue on completion of the Offer	**709,512,228**

Note: In the event that the Underwriting Agreement is terminated, the Company may place additional New Shares as shortfall to the Retail Entitlement Offer (please refer to Section 2.6 for further details). Subject to rounding of fractional Entitlements under the Entitlement Offer.

In addition to the Shares on issue as at the date of this Retail Offer Booklet, the Company has on issue performance rights as follows:

Type	No. on issue	Exercise Price ($)	Expiry	Issued under the Plan?
CCVAD Performance Rights	14,452,692	-	30 September 2026	Yes
CCVAL Performance Rights	16,748,140	-	30 September 2027	Yes

The Company also intends to seek shareholder approval for the issue of 2,972,820 further performance rights at its 2025 annual general meeting.

5.10 Underwriting of the Entitlement Offer

The Offer is underwritten by the Underwriter pursuant to the Underwriting Agreement, other than in respect of EZCORP's entitlement under the Institutional Entitlement Offer (which it has subscribed for).

For personal use only

The Underwriting Agreement is subject to certain terms and conditions which are customary for an underwriting agreement of this type, including conditions precedent, representations, warranties and indemnities, undertakings in favour of the Underwriter and termination rights. In particular, the Underwriting Agreement contains various representations and warranties provided by CCV which relate to (amongst other things) CCV's corporate status, business, undertaking of the Offer and legal compliance. The Underwriting Agreement also imposes various usual obligations on CCV, including providing certain notices to the Underwriter and ASX during the Offer period.

In addition to its committed subscription for its full entitlement under the Institutional Entitlement Offer, EZCORP has also agreed to sub-underwrite the Retail Entitlement Offer up to approximately $2.18 million to maintain its 43.65% ownership interest in Shares prior to announcement of the Offer pursuant to the Sub-Underwriting Agreement.

The Sub-Underwriting Agreement is subject to certain terms and conditions which are customary for a sub-underwriting agreement of this type. There are no fees, commissions or other consideration payable to EZCORP under the Sub-Underwriting Agreement.

Refer to the summary of the material terms of the Underwriting Agreement and Sub-Underwriting Agreement provided in the Launch Announcement dated 27 October 2025 for more information regarding the Underwriting Agreement and Sub-Underwriting Agreement, including relating to underwriting scope, fees and termination events.

5.11 Potential dilution of Shareholders who do not take up Entitlements

You should note that if you do not participate in the Entitlement Offer, your Entitlement will lapse and your percentage holdings will be diluted accordingly.

5.12 Notice to nominees and custodians

If you hold Shares as a nominee or custodian you may request from CCV or the Share Registry a letter in respect of the Entitlement Offer. Nominees and custodians should consider carefully the contents of that letter.

Nominees and custodians may not distribute any part of this Retail Offer Booklet or take up Entitlements on behalf of persons in the United States, and may not permit any person in the United States or elsewhere outside Australia or New Zealand to participate in the Entitlement Offer, except to beneficial shareholders who are International Institutional Investors in countries (other than the United States) where CCV may determine it is lawful and practical to make the Retail Entitlement Offer and meet the criteria for Eligible Retail Shareholders (other than the requirement to be the registered holder of Shares at the Record Date).

The Company is not required to determine whether or not any registered Shareholder is acting as a nominee or the identity or residence of any beneficial owners of Shares. Where any holder is acting as a nominee or custodian for a foreign person, that holder, in dealing with its beneficiary, will need to assess whether the beneficiary in the Retail Entitlement Offer is an International Institutional Investor and indirect participation is compatible with the terms of this Retail Offer Booklet.

Persons acting as nominees or custodians for other persons must not take up any Entitlements on behalf of, or send this Retail Offer Booklet (or any part of it) or any other documents related to the Retail Entitlement Offer to, any person in the United States. Persons in the United States and persons acting for the account or benefit of persons in the United States (to the extent such persons are acting for the account or benefit of persons in the United States) will not be able to take up any of their Entitlements and may receive no value for any such Entitlements held.

For personal use only

5.13 Not investment advice

This Retail Offer Booklet is not a prospectus under the Corporations Act and has not been lodged with ASIC. It also is not financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. CCV is not licensed to provide financial product advice in respect of the New Shares. This Information does not purport to contain all the information that you may require to evaluate a possible Application for New Shares, nor does it purport to contain all the information which would be required in a prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with CCV's other periodic statements and continuous disclosure announcements lodged with ASX, which are available on the ASX website.

The New Shares offered under this Entitlement Offer should be considered speculative. Before deciding whether to apply for New Shares, you should consider whether they are a suitable investment for you in light of your own investment objectives and financial circumstances and having regard to the merits or risks involved. If, after reading the Information, you have any questions about the Entitlement Offer, you should contact your stockbroker, accountant or other professional adviser.

5.14 Quotation and trading

CCV has applied to ASX for official quotation of the New Shares in accordance with the ASX Listing Rule requirements. If ASX does not grant quotation of the New Shares, CCV will repay all Application Monies (without interest).

Subject to approval being granted, it is expected that normal trading of New Shares allotted under the Retail Entitlement Offer will commence on Tuesday, 25 November 2025.

5.15 Continuous disclosure

CCV is a 'disclosing entity' under the Corporations Act and is subject to regular reporting and disclosure obligations under the Corporations Act and the ASX Listing Rules, including the preparation of annual reports and half yearly reports.

CCV is required to notify ASX of information about specific events and matters as they arise for the purposes of ASX making that information available to the stock markets conducted by ASX. In particular, CCV has an obligation under the ASX Listing Rules (subject to certain exceptions) to notify ASX immediately of any information of which it is or becomes aware which a reasonable person would expect to have a material effect on the price or value of its securities. That information is available to the public from ASX and can be accessed at www.asx.com.au.

Some documents are required to be lodged with ASIC in relation to CCV. These documents may be obtained from, or inspected at, an ASIC office.

5.16 Information availability

Subject to your country of access, you can obtain a copy of this Retail Offer Booklet during the Retail Entitlement Offer period on CCV's website at https://www.cashconverters.com/investor-centre/announcements.

A Entitlement and Acceptance Form can be requested by calling the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

If you access the electronic version of this Retail Offer Booklet, you should ensure that you download and read this Retail Offer Booklet in its entirety. The electronic version of this Retail Offer Booklet on CCV's website will not include a personalised Entitlement and Acceptance Form.

For personal use only

5.17 Foreign jurisdictions

This Retail Offer Booklet does not constitute an offer of New Shares in any jurisdiction in which it would be unlawful. In particular, this Retail Offer Booklet may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia and New Zealand except by custodians and nominees to beneficial shareholders who are International Institutional Investors that qualify as Eligible Retail Shareholders. The distribution of this Retail Offer Booklet (including an electronic copy) outside Australia and New Zealand may be restricted by law. If you come into possession of the Information, you should observe such restrictions, including those set forth in the Investor Presentation. No action has been taken to qualify the Retail Entitlement Offer or otherwise permit an offering of the New Shares, in any jurisdiction other than Australia and New Zealand.

New Zealand

The New Shares are not being offered to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

This Retail Offer Booklet has been prepared in compliance with Australian law and has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013. This Retail Offer Booklet is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

5.18 Governing law

This Information, the Entitlement Offer and the contracts formed on acceptance of the Entitlement and Acceptance Forms are governed by the laws applicable in Western Australia. Each applicant for New Shares submits to the non-exclusive jurisdiction of the courts of Western Australia.

5.19 Disclaimer of representations

No person is authorised to give any information, or to make any representation, in connection with the Entitlement Offer that is not contained in this Information.

Any information or representation that is not in this Information may not be relied on as having been authorised by CCV, or its related bodies corporate, in connection with the Entitlement Offer. Except as required by law, and only to the extent so required, none of CCV, nor any other person, warrants or guarantees the future performance of CCV or any return on any investment made pursuant to this Information or its content.

5.20 Withdrawal of the Entitlement Offer

CCV reserves the right to withdraw all or part of the Entitlement Offer at any time, subject to applicable laws, in which case CCV will refund Application Monies in relation to New Shares not already issued in accordance with the Corporations Act and without payment of interest.

To the fullest extent permitted by law, you agree that any Application Monies paid by you to CCV will not entitle you to receive any interest and that any interest earned in respect of Application Monies will belong to CCV.

5.21 Privacy

As a Shareholder, CCV and the Share Registry have already collected certain personal information from you. If you apply for New Shares, CCV and the Share Registry may update that personal information or collect additional personal information. Such information may be

For personal use only

used to assess your acceptance of the New Shares, service your needs as a Shareholder, provide facilities and services that you request and carry out appropriate administration.

To do that, CCV and the Share Registry may disclose your personal information for purposes related to your shareholdings to their agents, contractors or third party service providers to whom they outsource services, in order to assess your Application for New Shares, the Share Registry for ongoing administration of the register, printers and mailing houses for the purposes of preparation of the distribution of shareholder information and for handing of mail, or as otherwise under the *Privacy Act 1988* (Cth).

If you do not provide us with your personal information we may not be able to process your Application. In most cases you can gain access to your personal information held by (or on behalf of) CCV or the Share Registry. We aim to ensure that the personal information we retain about you is accurate, complete and up to date. To assist us with this please contact us if any of the details you have provided change.

To contact us or for further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact the Share Registry at 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or see the Share Registry's Privacy Policy at https://www.computershare.com/au/privacy-policies.

5.22 Further information

This Retail Offer Booklet and its release to ASX was authorised by the Board.

For further information, please contact the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.

If you have any further questions, you should contact your stockbroker, accountant or other professional adviser.

For personal use only

For personal use only

Glossary

$ or dollars	Australian dollars
ABN	Australian Business Number
Additional Shares	has the meaning given in Section 2.6
AEDT	Australian Eastern Daylight Time
Application	an application to subscribe for New Shares under the Entitlement Offer, which includes a deemed application on the same terms where a valid payment is made via BPAY® or EFT
Application Monies	monies received from applicants in respect of their Applications
ASIC	Australian Securities & Investments Commission
ASX	ASX Limited (ABN 98 008 624 691) or the financial products market operated by that entity known as the Australian Securities Exchange
ASX Announcements	means the Launch Announcement, Investor Presentation and Institutional Results Announcement which are contained in Section 4
ASX Listing Rules	the official listing rules of ASX, as amended or replaced from time to time and as waived in respect of the Company by ASX
Board	the Company's board of directors
CCIG	Cash Converters Investment Group
CCV or the Company	Cash Converters International Limited (ABN 39 069 141 546)
CGT	capital gains tax
Constitution	Company's constitution (as may be amended from time to time)
Corporations Act	*Corporations Act 2001* (Cth), as amended or modified by ASIC
CRN	customer reference number
Economic Interest	has the meaning given in the "Important Notices"
EFT	electronic funds transfer

For personal use only

Eligible Retail Shareholder	has the meaning given in Section 5.1
Eligible Shareholder	a Shareholder eligible to participate in the Entitlement Offer (whether under the Institutional Entitlement Offer or the Retail Entitlement Offer)
Entitlement	the entitlement to subscribe for 1 New Share for every 9.57 Shares held on the Record Date by Eligible Shareholders
Entitlement and Acceptance Form	the Entitlement and Acceptance Form which can be accessed via the Entitlement Offer website at www.computersharecas.com.au/ccv or requested by calling the CCV Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT) on Monday to Friday, before the Retail Closing Date.
Entitlement Offer	the Entitlement Offer of approximately 65,573,770 New Shares to Eligible Shareholders in the proportion of 1 New Share for every 9.57 Shares held on the Record Date, comprising the Institutional Entitlement Offer and the Retail Entitlement Offer
Entitlement Offer Period	the period commencing on the opening date of the Entitlement Offer, as specified in the "Key Dates for the Entitlement Offer", and ending on the Retail Closing Date
EZCORP	EZCORP, Inc.
GST	Australian Goods and Services Tax
Historical Financial Information	has the meaning given in the "Important Notices"
Ineligible Retail Shareholder	has the meaning given in Section 2.5
Information	has the meaning given in Section 5
International Institutional Investor	an institutional or professional investor outside Australia and New Zealand who: • if in Hong Kong, is a "professional investor" (as defined in the Securities and Futures Ordinance of Hong Kong, Chapter 571 of the Laws of Hong Kong); • if in Singapore, is an "institutional investor" or an "accredited investor" (as such terms are defined in the Securities and Futures Act 2001 of Singapore); • if in the United Kingdom, is (i) a "qualified investor" within the meaning of Article 2(e) of the Prospectus Regulation (2017/1129/EU), replacing Section 86(7) of the UK Financial Services and Markets Act 2000; and (ii) within the categories of persons referred to in Article 19(5)

For personal use only

	(investment professionals) or Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended; or • if in a country not listed above and with the written consent of the Company, is an institutional or professional investor to whom an offer of New Shares may be made without registration, lodgement of a formal disclosure document or other formal filing in accordance with the laws of that particular foreign jurisdiction (excluding the United States)
Institutional Entitlement Offer	the institutional component of the Entitlement Offer
Institutional Results Announcement	the ASX announcement released to ASX on Wednesday, 29 October 2025 in connection with the Entitlement Offer, a copy of which is set out in Section 4
Investor Presentation	the presentation released to ASX on Monday, 27 October 2025 in connection with the Entitlement Offer, a copy of which is set out in Section 4
Launch Announcement	the ASX announcement released to ASX on Monday, 27 October 2025 in connection with the Entitlement Offer, a copy of which is set out in Section 4
New Shares	the Shares offered under the Entitlement Offer, and, where the context permits, includes Additional Shares
Offer	the Placement and the Entitlement Offer
Offer Price	$0.305 per New Share
Placement	has the meaning given in the "Letter from the CEO and Managing Director"
Plan	the Company's *Incentive Rights Plan* last approved by Shareholders at the annual general meeting held on 7 November 2024, as amended from time to time
Proposed Acquisition	has the meaning given in the "Letter from the CEO and Managing Director"
Record Date	the time and date for determining which Shareholders are entitled to an Entitlement under the Retail Entitlement Offer, being 7:00pm (AEDT) on Wednesday, 29 October 2025
Retail Closing Date	5:00pm (AEDT) on Monday, 17 November 2025 (unless extended or withdrawn)

Retail Entitlement Offer	the Entitlement Offer of New Shares to Eligible Retail Shareholders as part of the Entitlement Offer
Retail Offer Booklet	this booklet dated 3 November 2025, including (for the avoidance of doubt) the ASX Announcements set out in Section 4
Section	a section of this Retail Offer Booklet
Share	a fully paid ordinary Company share
Shareholder	the registered holder of one or more Share(s)
Share Registry	has the meaning given in the "Corporate Directory"
Shortfall	has the meaning given in Section 2.6
Sub-Underwriting Agreement	the Sub-Underwriting Agreement between EZCORP and the Underwriter
TERP	has the meaning given in the "Letter from the CEO and Managing Director"
TFN	Tax File Number
Top-up Facility	has the meaning given in Section 2.6
U.S. Securities Act	U.S. Securities Act of 1933, as amended
Underwriter	Bell Potter Securities Limited (ACN 006 390 772, AFSL 243480)
Underwriting Agreement	the Underwriting Agreement dated 27 October 2025 between CCV and the Underwriter

For personal use only

For personal use only

Cash Converters International Limited

ABN 39 069 141 546

Registered Office and Principal Place of Business

Level 11, 141 St Georges Terrace
Perth WA 6000

Telephone: +61 8 9221 9111
Website: www.cashconverters.com
Email: info@cashconverters.com

Directors

Mr Timothy Jugmans – Non-Executive Chairman

Mr Sam Budiselik – Chief Executive Officer & Managing Director

Mr Peter Cumins – Executive Deputy Chairman

Mr Lachlan Given – Non-Executive Director

Mr Robert Hines – Independent Non-Executive Director

Mr Henry Shiner – Independent Non-Executive Director

Mr Mark Ashby – Independent Non-Executive Director

Mr Andrew Spicer – Independent Non-Executive Director

Share Registry

Computershare Investor Services Pty Limited
Level 17, 221 St Georges Terrace
Perth WA 6000

Underwriter

Bell Potter Securities Limited
Level 38, Aurora Place
88 Phillip Street
Sydney, NSW, 2000