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ASX Announcement

Released 4 November 2025

Battery Age Minerals

Successful $5.5 Million Capital Raising to Accelerate Global Critical Metals Exploration

HIGHLIGHTS

- **Firm commitments received to raise A$5.5 million**
- **Strong support from new and existing sophisticated and professional investors**
- **Funds to accelerate drilling at the El Aguila Gold-Silver (Argentina) and on-going drilling at Bleiberg Zinc-Lead-Germanium (Austria) projects, as well as initial exploration activities at the newly secured Apex Germanium–Gallium Project (USA)**
- **Ongoing University of Sydney collaboration advancing next-generation germanium recovery technologies**

Battery Age Minerals Ltd (ASX: **BM8; "Battery Age"** or **"the Company"**) is pleased to announce that it has received firm commitments to raise A$5.5 million (before costs) via a two-tranche placement of fully paid ordinary shares at an issue price of $0.14 per share to new and existing sophisticated and professional investors ("**Placement**").

Funds raised will be directed towards the Company's active exploration programs across its diversified exploration portfolio, including ongoing maiden drilling at the Bleiberg Zinc–Lead–Germanium Project in Austria, maiden drilling of priority targets at the El Aguila Gold–Silver Project in Argentina, and the commencement of exploration at the newly secured Apex Germanium–Gallium Project in Utah, USA (see ASX Announcement dated 31 October 2025), a region of growing strategic importance for semiconductor-critical metals.

Battery Age will also continue advancing its collaborative research program with the University of Sydney, focused on developing scalable, low-energy recovery pathways for germanium.

Battery Age CEO, Nigel Broomham, commented:

"This capital raise provides the financial flexibility to accelerate our global exploration programs and unlock the full potential of our strategic portfolio.

With drilling now advancing at Bleiberg and El Aguila, and exploration underway at our newly secured Apex Project in the United States, Battery Age is uniquely positioned across three key jurisdictions to deliver meaningful discoveries in germanium, gallium, and precious metals.

In parallel, our collaboration with the University of Sydney on innovative germanium recovery technologies reinforces our commitment to building a western-aligned, sustainable supply chain for these strategic materials."

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Details of the Placement

Under the Placement, the Company will issue a total of 39,285,716 fully paid ordinary shares ("**New Shares**") at an issue price of A$0.14 per share ("**Offer Price**"). The issue price represents a 9.7% discount to the last traded price of $0.155 on 30 October 2025 and a 14.5% discount to the 5-day VWAP.

The Placement will be conducted in two tranches:

- **Tranche 1**: 26,746,273 New Shares will be issued within the Company's existing placement capacity under ASX Listing Rule 7.1, to raise approximately $3.75 million ("**Tranche 1**"); and
- **Tranche 2**: 12,539,443 New Shares will be issued, subject to shareholder approval at an upcoming meeting of Battery Age shareholders ("**Meeting**") ("**Tranche 2**").

New Shares issued under the Placement will rank equally with the Company's existing fully paid ordinary shares ("**Shares**") from the date of issue.

Euroz Hartleys Limited and 62 Capital Pty Ltd acted as Joint Lead Managers to the Placement ("**Joint Lead Managers**"). The Joint Lead Managers will receive a fee of 6% of the gross amount raised, together with 3,000,000 Joint Lead Manager options ("**Broker Options**"), subject to shareholder approval. These Broker Options will have an exercise price of $0.28 per option an expiry date of 3 years from their date of issue.

Use of Funds

Proceeds from the Placement will be directed towards:

- Ongoing drilling at the Bleiberg Zinc–Lead–Germanium Project (Austria);
- Maiden drilling at the El Aguila Gold–Silver Project (Argentina);
- Exploration commencement at the Apex Germanium–Gallium Project (USA);
- University of Sydney research program on germanium recovery techniques; and
- Working capital, corporate costs, and associated offer expenses

Indicative Timetable

INDICATIVE TIMETABLE	
Trading halt lifted and recommencement of trading	Tuesday, 4 November 2025
DVP Settlement of New Shares under the Tranche 1 Placement	Friday, 14 November 2025
Allotment and Normal Trading of New Shares under the Tranche 1 Placement	Monday, 17 November 2025
DVP Settlement of New Shares under the Tranche 2 Placement	Indicatively, December 2025
Allotment and Normal Trading New Shares and Broker Options under the Tranche 2 Placement	Indicatively, December 2025
Note: Dates and times are indicative only and the Company may, at its discretion and without notice, vary any of the above dates. All references are to Australian Western Standard Time (AWST). The commencement of trading and quotation of Shares and Options is subject to ASX confirmation.	

An Appendix 3B for the proposed issue of securities will follow this announcement.

All amounts are in Australian dollars unless otherwise specified.

[ENDS]

Release authorised by the Board of Battery Age Minerals Ltd.

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Forward-Looking Statement

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Battery Age Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Battery Age Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

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