FORRESTANIA RESOURCES

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4 November 2025

ASX RELEASE

North Iron Cap Pty Ltd – Acquisition Completed

Highlights:

- **Completion of acquisition of North Iron Cap Pty Ltd.**
- **North Iron Cap Pty Ltd holds the gold rights over tenement M77/544 and the North Ironcap deposit, an advanced open pit gold project situated on an approved mining lease with adjacent misc lease.**
- **Present JORC compliant Inferred Mineral Resource is near surface and measured at 2.412M tonne at 1.37g/t for 105,953 ounces of gold[1].**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce the completion of the acquisition of North Iron Cap Pty Ltd as announced on 14 August 2025.

The Company has today issued 42,140,398 full paid ordinary shares as consideration under the agreement.

Forrestania Resources' Chairman David Geraghty commented:
"The acquisition of North Ironcap is strongly aligned with our strategy to build a profitable, Western Australian gold company. With a granted mining lease, a JORC-compliant resource, significant exploration upside, and close proximity to established processing infrastructure, North Ironcap enhances the quality and scale of our asset base and strengthens our pathway toward production."

This announcement has been authorised for release by Forrestania Resources' Board.

For further information please contact:

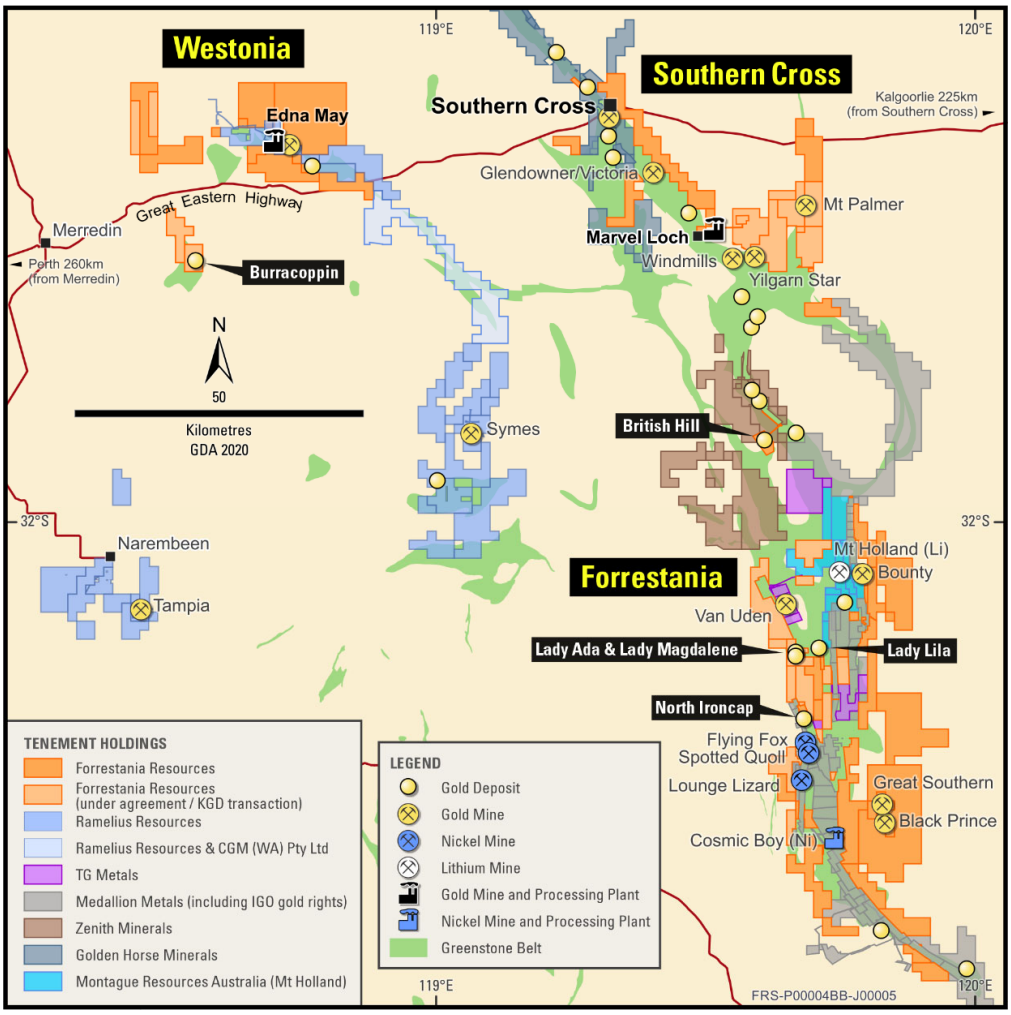
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[1] ASX:FRS FRS Agrees to Acquire North Ironcap Gold Project, 14 August 2025

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The more you look at our position across the region, the more the regional logic speaks for itself.

About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.