Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Ioneer Ltd
ABN 76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Margaret R. Walker
Date of last notice	17 July 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	5 November 2025
No. of securities held prior to change	132,190 performance rights 8,828 ADRs. Each ADR accounts for 40 Fully Paid Ordinary Shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited. 670,070 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Class	Performance Rights & Ordinary Shares
Number acquired	188,083 Performance Rights 132,190 Ordinary Shares
Number disposed	132,190 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - performance rights in lieu of director fees
No. of securities held after change	188,083 performance rights 8,828 ADRs. Each ADR accounts for 40 Fully Paid Ordinary Shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited. 802,260 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of performance Rights into ordinary shares. Issue of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 31 October 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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