*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| **Name of entity** Ioneer Ltd |
|---|
| **ABN 76 098 564 606** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | James Derrick Calaway |
| **Date of last notice** | 2 July 2025 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Lithium Investors Americas LLC which is controlled by James Derrick Calaway |
| **Date of change** | 2-7 November2025 |
| **No. of securities held prior to change** | Lithium Investors Americas LLC<br>56,268,106 fully paid ordinary shares<br><br>James Derrick Calaway<br>326,323 unlisted options, exercise price of $0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025<br><br>2,984,776 performance rights<br><br>5,346,130 fully paid ordinary shares |
| **Class** | Performance Rights & Ordinary Shares |
| **Number acquired** | 6,203,678 Performance Rights<br>1,981,633 Ordinary Shares |



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| | |
|---|---|
| **Number disposed** | 1,981,633 Performance Rights |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | 263,316 performance rights in lieu of director fees - $53,427<br><br>5,940,362 performance rights - $nil |
| **No. of securities held after change** | Lithium Investors Americas LLC<br>56,268,106 fully paid ordinary shares<br><br>James Derrick Calaway<br>326,323 unlisted options, exercise price of $0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025<br><br>7,206,821 performance rights<br><br>7,327,763 fully paid ordinary shares |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Vesting of employee performance rights into ordinary Shares<br><br>Issue of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 31 October 2025 |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | |
| **Name of registered holder (if issued securities)** | |
| **Date of change** | |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | |
| **Interest acquired** | |



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| **Interest disposed** | |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | |
| **Interest after change** | |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | |
| **If prior written clearance was provided, on what date was this provided?** | |

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+ See chapter 19 for defined terms.