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7 November 2025

SUCCESSFUL COMPLETION OF A$6 MILLION PLACEMENT

- Clean TeQ Water has successfully raised approximately A$6 million (before costs) via a placement to institutional, sophisticated and professional investors at A$0.37 per New Share
- The Placement was strongly supported by new and existing investors including, the Company's major shareholder, Mr Robert Friedland, who subscribed for A$1m under the Placement
- Clean TeQ Directors will participate in the placement for A$500,000, subject to shareholder approval which is to be sought at an Extraordinary General Meeting expected to be held in January 2026
- Proceeds from the Placement, together with existing cash, will primarily be applied to accelerating the delivery of its growing pipeline of international water and resource recovery projects

MELBOURNE, Australia – Clean TeQ Water Limited (**Clean TeQ** or **Company**) (ASX: CNQ) is pleased to announce today that it has received firm, binding commitments from institutional, sophisticated and professional investors to subscribe for approximately 16 million new fully paid ordinary shares (**New Shares**) at an issue price of A$0.37 per New Share (**Placement Price**), to raise approximately A$6 million (before costs) via a two-tranche placement (**Placement**).

The Placement was strongly supported by a range of new and existing investors, including the Company's major shareholder, Mr Robert Friedland, who subscribed for A$1m under the Placement. The Placement comprises two tranches:

- **Tranche 1** to raise approximately A$5.5 million via the issue of approximately 14.8 million New Shares utilising the Company's existing placement capacity pursuant to ASX Listing Rules 7.1 (approx.7.6 million shares) and 7.1A (approx. 7.2 million shares).
- **Tranche 2** to raise A$500,000 via the issue of approximately 1.4m shares to Directors of the Board, which will be subject to shareholder approval to be sought at an Extraordinary General Meeting (**EGM**) expected to be held in January 2026.

Clean TeQ Water's CEO, Peter Voigt, commented:

"In a volatile market, we are very pleased with the strong support received for this raise. The proceeds will allow us to move quickly into execution mode across several transformational projects. We thank our new and existing investors for their backing as we enter this exciting next phase"

Placement Details

The Placement was strongly supported by new and existing shareholders, the Company's major shareholder, Mr Robert Friedland, and the Board of Directors, who subscribed for A$1m and A$500,000, respectively under the Placement. The issue of New Shares to the Board of Directors is subject to shareholder approval to be sought at an upcoming EGM.

Placement proceeds will be used to strengthen the Company's balance sheet and support the expansion of its commercial capabilities. Funds raised will be applied to advance Clean TeQ Water's strategic priorities, including:

- Project execution;
- Strategic co-funding & licensing opportunities;
- Debt reduction; and
- Working capital and team expansion.

The Placement was conducted at a Placement Price of A$0.37 per New Share representing a:

- 19.6% discount to the last closing price of A$0.46 on 5 November 2025; and
- 15.9% discount to the 15-day volume weighted average market price of A$0.44.

The New Shares issued pursuant to the Placement will rank equally with existing Shares on issues in the Company.

Canaccord Genuity (Australia) Limited acted as Lead Manager to the Placement and are entitled to a 1% management fee and 4% equity raising fee (carve outs apply) to be settled 50% in cash and 50% in shares under the terms of the Placement. In addition, the broker will receive 884,277 unlisted broker options with an exercise price of 50% premium to the offer price with a 3 year expiry from issue date. The options are subject to shareholder approval.

Strategic Outlook

The Placement positions Clean TeQ Water to accelerate delivery of its growing pipeline of international water and resource recovery projects. Following completion of the Placement, the Company expects to:

- Execute and delivery of the multi-phase Rincon lithium refining project;
- Support commercial delivery of the proposed second phase Nyrstar project in Europe; and
- Support the proposed tailings storage project in Australia and advance the lithium pilot project in the Middle East.

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Indicative Placement Timetable

Event	*Date*
Trading halt lifted and announcement of Placement	Friday, 7 November 2025
Settlement of Tranche 1 Placement shares	Friday, 14 November 2025
Allotment of Tranche 1 Placement shares	Monday, 17 November 2025
EGM to approve Director Participation under Tranche 2 of the Placement	Mid-January 2026
Settlement and allotment of New Shares issued under Tranche 2 of the Placement[1]	Late January 2026

[1]Subject to receiving shareholder approval at EGM

The above dates are indicative only and are subject to change. The Company reserves the right to amend this indicative timetable at any time and in particular, subject to the Corporations Act and ASX Listing Rules.

This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

For more information, please contact:

Corporate
Peter Voigt (CEO)
+61 3 9797 6700
Email: info@cleanteqwater.com

Investors
Peter Taylor
+61 412 036 231
Email: peter@nwrcommunications.com.au

Website: **www.cleanteqwater.com**

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit Subscribe For Updates | Clean TeQ Water.

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FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Readers are cautioned not to place undue reliance on forward-looking information or statements. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.