Director Share Sale

Pantoro Gold Limited (ASX:PNR) (**Pantoro Gold** or the **Company**) advises that Non-Executive Director, Mr Kevin Maloney, has sold 1,074,890 ordinary shares in the Company to meet personal obligations.

The sale represents a very small portion of Mr Maloney's overall holding and was from personally controlled entities. Following the sale, Mr Maloney retains a significant interest in the Company, with 49,910,755 shares held through Tulla Resources Group Pty Ltd and associated entities. Mr Maloney remains strongly supportive of the Company's growth strategy and maintains a positive view of the gold market.

Mr Maloney has been associated with the Norseman Gold Project since 2012 and, over that time, has made significant personal investment in its development.

The sale of shares was conducted in accordance with the Company's Securities Trading Policy. An Appendix 3Y follows this announcement.

Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

About Pantoro Gold

Pantoro Gold is a WA-based gold producer focused on unlocking the full potential of its 100%-owned Norseman Gold Project, one of the highest-grade goldfields in Australia. With a rich history and strong presence in the WA mining sector, Pantoro Gold is committed to driving long-term growth through consistent operational excellence and strategic exploration.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pantoro Limited
ABN 30 003 207 467

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Maloney
Date of last notice	5 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Marley Holdings Pty Ltd, Mr Maloney is a director and shareholder. Tulla Capital Partners Pty Ltd, Mr Maloney is a directory and shareholder. Tulla Partners Holdings Pty Ltd, Mr Maloney is a director and shareholder. Tulla Resources Group Pty Ltd Limited, Mr Maloney holds a beneficial interest.
Date of change	3 November 2025 – 10 November 2025
No. of securities held prior to change	50,985,645
Class	Fully paid ordinary shares.

+ See chapter 19 for defined terms.

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Number acquired	Nil.
Number disposed	1,074,890
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$ 5,303,333.67 (exclusive of brokerage).
No. of securities held after change	49,910,755 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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