Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**TOLU MINERALS LIMITED**
ABN	**35 657 300 359**

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John (Iain) Macpherson
Date of last notice	1 July 2025
Date that director ceased to be director	10 November 2025

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**
TrustQore (BVI) Ltd (company number 1019222) as trustee for the Macpherson Family Trust	2,970,270 fully paid ordinary shares
Madini Minerals Limited of which Mr Macpherson is a Director and a shareholder	500,735 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	Executive Service Agreement
Nature of interest	Performance Rights
Name of registered holder (if issued securities)	TrustQore (BVI) Ltd (company number 1019222) as trustee for the Macpherson Family Trust
No. and class of securities to which interest relates	6,500,000 Performance Rights

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+ See chapter 19 for defined terms.