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ASX RELEASE

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12 November 2025

# MEGAPORT SUCCESSFULLY COMPLETES A$200 MILLION INSTITUTIONAL PLACEMENT

**Brisbane, AUSTRALIA**, Megaport Limited (**Megaport** or **Company**) (**ASX:MP1**) is pleased to announce the successful completion of its A$200 million fully underwritten institutional placement announced on Tuesday, 11 November 2025 (**Placement**). Proceeds raised under the Placement will contribute to funding Megaport's acquisition of Latitude.sh, and the accelerated India network land and expand.

Approximately 14.0 million new fully paid ordinary shares (**New Shares**) will be issued at a price of A$14.30 per share (the **Placement Price**), which represents a 6.5% discount to Megaport's last close price of A$15.30 on Monday, 10 November 2025.

The Placement was strongly supported by both Megaport's existing shareholders and new investors, which saw bids received for substantially more than the Placement amount.

All eligible institutional shareholders who bid for an amount less than or equal to their 'pro rata' share of New Shares under the Placement were allocated their full bid[1], on a best endeavours basis.

Megaport's CEO Michael Reid said: *"We're very pleased with the support received from existing and new investors for this Placement as Megaport takes the logical next step in its evolution. The acquisition of Latitude.sh and the accelerated network expansion in India creates the automated global software platform where networks and compute converge to connect critical workloads. We are optimally positioned to scale and grow at the heart of the hybrid cloud and AI-driven future – Let's Go!"*

Megaport is expected to resume trading on the ASX prior to market opening today.

Settlement of the new Placement shares is expected to occur on Friday, 14 November 2025, with allotment and normal trading of those shares to commence on Monday, 17 November 2025. The new Placement shares issued will rank equally with all existing fully paid ordinary shares on issue.

The Placement was undertaken within Megaport's existing placement capacity under ASX Listing Rule 7.1 and accordingly shareholder approval was not required.

Further information can be found in the "Equity Raising Announcement" and "Equity Raising Presentation" released to ASX on 11 November 2025.

[1] See the description of the approach to determining the 'pro rata' share in the Investor Presentation dated 11 November 2025.

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**SHARE PURCHASE PLAN**

Megaport will also offer eligible Australian and New Zealand shareholders[2] the opportunity to participate in a non-underwritten Share Purchase Plan (**SPP**), targeting to raise up to A$20 million.

Any funds raised under the SPP will be used for general corporate and working capital purposes.

Under the SPP, eligible shareholders will be entitled to subscribe for up to A$30,000 worth of New Shares (the **SPP Shares**), free of transaction and brokerage costs and subject to scale back in accordance with the policy set out in the SPP offer booklet.

SPP Shares will be issued at the lower of the Placement Price of $14.30 per share and a 2.5% discount to the 5-day VWAP of Megaport shares up to and including the closing date of the SPP offer period, to the nearest cent.

The SPP Record Date is 7.00pm (Sydney time) on Monday, 10 November 2025. SPP Shares will rank equally with existing Megaport ordinary shares from their issue date. An SPP booklet with further details on the SPP is expected to be sent to eligible shareholders, in accordance with their communications election, on or around Tuesday, 18 November 2025.

*Authorised by the Company Secretary.*

**INVESTOR ENQUIRIES**
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**MEDIA ENQURIES**
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[2] An eligible shareholder is a registered holder of Megaport shares on the Record Date (being 7.00 pm (Sydney time) on Monday, 10 November 2025) and shown on the register to have an address in Australia or New Zealand that is located outside the United States and is not acting for the account or benefit of persons in the United States (and who are otherwise eligible to participate in the SPP under the terms of the SPP offer). Subject to compliance with applicable law, directors of the Megaport Board who are registered holders of Megaport shares on the Record Date may also participate in the SPP under the terms of the SPP offer.

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## ABOUT MEGAPORT

Megaport is changing how businesses connect their infrastructure, with one smart and simple platform to manage every connection. Build secure, scalable, and agile networks in just a few clicks, accessing global endpoints and creating private paths in minutes. Trusted by the world's leading companies, Megaport partners with global service providers, DC operators, systems integrators, and managed services companies, and operates in 1,000+ enabled locations worldwide. Megaport is ISO/IEC 27001 certified. Join the network revolution at megaport.com.

## ABOUT LATITUDE.SH

Latitude.sh is a globally scalable Compute-as-a-Service platform. It provides automated high-performance compute infrastructure that enables customers to scale their workloads. Latitude.sh provides its services through a highly differentiated automation platform serving over 1,150 customers across 10 countries.

## SUPPORTING REFERENCES

- Visit Megaport: https://megaport.com
- Subscribe for ASX announcements here
- Follow Megaport on LinkedIn
- Learn more about MCR and MVE
- For definitions refer to the Glossary for Investors in our Business Overview

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## IMPORTANT NOTICES

**Not an offer of securities**

This announcement may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any New Shares in the United States or any other jurisdiction. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, to any persons in the United States except, in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.

**Future performance and forward-looking statements**

This announcement may contain certain forward-looking statements, forecasts, estimates, projections and comments about future events, including Megaport's beliefs, assumptions and expectations regarding plans, strategies and objectives of management, the completion and the effect of the acquisition of Latitude.sh, the timetable and outcome of the Placement and SPP and the use of the proceeds thereof. Forward looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "goals", "aims", "target" and other similar expressions. Indications of, and guidance or outlook on, future earnings or financial position or performance (including after the acquisition of Latitude.sh) are also forward-looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, including the risk factors described under the "Key risks" section of the Investor Presentation relating to the acquisition of Latitude.sh, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. A number of important factors, both known and unknown, could cause the Megaport's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements, and many of these factors are beyond the Megaport's control, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. As such, there can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Any forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee or predictions of future performance. As such, no undue reliance should be placed on any forward-looking statement, particularly in light of the current economic climate and certain geopolitical tensions. Past performance is not necessarily a guide to future performance, and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement or any other information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of the Megaport. None of Megaport, the underwriters, their respective related companies and/or related bodies corporate (as applicable), securityholders or affiliates, or any of their respective officers, directors, employees, affiliates, partners, representatives, consultants, agents or advisers (each a **Limited Party**) makes any representation or warranty as to the accuracy of any forward-looking statements contained in this announcement. Forward looking statements speak only as at the date of this announcement, and the Limited Parties disclaim any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this announcement (including to reflect any change in expectations or assumptions), except as required

by law or regulation (including the ASX Listing Rules).

**General**

Nothing contained in this announcement constitutes financial product, legal, tax or other advice or recommendation. It does not take into account the investment objectives, financial situation or needs of any particular investor. Before making any investment decision in respect of Megaport, prospective investors should consider the appropriateness of the information in this announcement and Megaport's other announcements having regard to their own investment objectives, financial situations and needs and with their own professional advice. Megaport is not licensed to provide financial product advice in respect of New Shares. Cooling off rights do not apply to the acquisition of New Shares.

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