



ASX RELEASE

13 NOVEMBER 2025

ACCC approves proposed merger between SCA and SWM

Southern Cross Media Group Limited (ASX: SXL) (**SCA**) is pleased to announce that the Australian Competition and Consumer Commission (**ACCC**) has today provided informal clearance for the proposed merger between SCA and Seven West Media Limited (**SWM**).

The ACCC's approval represents satisfaction of a condition precedent of the transaction and confirms that the merger will not substantially lessen competition in contravention of the Competition and Consumer Act 2010 (Cth).

Completion of the transaction remains subject to additional remaining conditions precedent including SWM shareholder approval and approval from the Australian Communications and Media Authority (**ACMA**).

This release has been approved by the Company Secretary.

For further information, please contact:

Southern Cross Media Group Limited

Investors:

John Kelly
Chief Executive Officer and Managing Director
Tel: 02 9375 1546

Media:

Ben Wilson
GRACosway
0407 966 083

About Southern Cross Austereo

Southern Cross Austereo (SCA) is one of Australia's leading media companies and the home of LiSTNR, as well as the Hit and Triple M networks. The LiSTNR digital audio app, offering free and compelling digital audio content including SCA's FM, AM, and DAB+ radio stations, live AFL, NRL, and international cricket coverage, over 50 music playlists, local news and over 800 podcast titles from leading Australian and global creators. With more than 2.2 million signed-in users, the LiSTNR digital audio sales network reaches an estimated eight million people each month. SCA owns 104 radio stations across FM, AM, and DAB+ radio under the Triple M and Hit network brands and provides national sales representation for 56 regional radio stations, with more than 9 million listeners across the Hit and Triple M networks nationally. www.sca.com.au