**Etherstack plc**
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18 November 2025

**ASX Announcement**

**ETHERSTACK PLC**

("Etherstack" or the "Company")

# Successful Placement

Etherstack plc is pleased to announce it has received binding commitments to raise AUD $6.1 million via an institutional placement with new institutional investment funds and HNW investors (Placement).

**Key points:**

- The Placement received strong support from new institutional and high net worth investors indicating an increasing level of interest in the company; and
- Proceeds of the Placement will provide balance sheet flexibility to:
  - Enable and accelerate the pursuit of evolving mission critical communications market sector opportunities and the UK Home Office project deployment, as announced on 17 October 2025;
  - Enable and accelerate intellectual property developments of the Company's MCPTX IWF product offering for 3GPP standards compliant public safety networks globally; and
  - Bolster working capital resources.

Investors have committed to subscribing at an issue price of $0.65 per CDI, representing a 9.7% discount to the closing price on 13 November 2025, and a 7.7% discount to the 15 day VWAP. The joint lead managers for the placement were Veritas Securities and Canary Capital. Each joint lead manager was paid a 6% placement fee payable based on the amount they each raised.

The Placement will result in the issue of 9,384,616 new CDIs, with the new CDIs ranking equally with existing CDIs. The Placement CDIs will be issued utilising the Company's available Placement capacity under ASX Listing Rule 7.1A. The Company confirms the issue price satisfies the pricing requirements in listing rule 7.1A.3.

Settlement of the Placement is expected to occur on Monday 24 November 2025 with the new CDI's expected to be allotted and to commence trading on or around Tuesday 25 November 2025.

David Deacon, Etherstack CEO noted "The monies from this capital raise places Etherstack in a position of strength and will allow us to fulfil both current and anticipated future contracts, whilst continuing to invest in and develop our core capabilities.

We remain focused on consolidating our market leading position for these technologies globally, on the back of our recent US & UK contract awards."

Authorised for release by Adam Hoey, Company Secretary

**Enquiries**

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## About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in Reading, Sydney, New York, Annapolis and Yokohama.

### For more information

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