FORRESTANIA RESOURCES

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18 November 2025

ASX RELEASE

FRS Acquires Tenure Around Jaurdi Hill Through Multiple Agreements

Highlights:

- **Forrestania Resources Limited has entered into three binding agreements to acquire multiple prospecting and mining licenses near Jaurdi Hill, WA.**
- **The acquisition expands the Company's Bonnie Vale Project area, 22km north-west of the Ada Ann prospect, strengthening FRS's Coolgardie regional footprint.**
- **Performance-Linked, Value-Accretive Deal Structure:**
  Low-cost acquisition with modest upfront payments and additional consideration tied to JORC-compliant Mineral Resource milestones, with a 2% royalty only after 25,000 oz Au produced.
- **There are a number of existing toll treatment facilities within economic distance of the mining lease, providing potential future processing options, subject to the definition of a JORC-compliant resource and completion of necessary approvals.**
- **FRS finalising mining lease application over the Ada Ann prospect.**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has entered into multiple binding agreements to acquire 100% of the fully paid ordinary shares of Australian Live-Stock Pty Ltd Fenton and Martin Mining Developments Pty Ltd, and Diggers & Dealers Mining Pty Ltd from their respective shareholders, which collectively hold highly prospective gold tenements near Jaurdi Hill in Western Australia's Coolgardie district.

Forrestania Resources' Chairman David Geraghty commented:
"In a similar fashion to our consolidation strategy in the Forrestania, Southern Cross and Westonia districts, Forrestania Resources believes there to be substantial strategic benefits in building out a meaningful land position around our existing Bonnie Vale Project in the Coolgardie region. We continue to focus on adding duly approved mining leases to our portfolio."

The target companies are the holders of, or hold the beneficial interest in, various prospecting licenses, mining licenses and a mining license application. A breakdown of the tenements is given below.

Table 1. Prospecting and mining licenses held by Australian Live-Stock Pty Ltd.

Tenement	Status	Interest in the Tenement	Grant Date / (Application Date)
P16/2980	Live	100%	(18/08/2023)
P16/2981	Live	100%	26/11/2020
M77/94	Live	100%	26/11/2020
M16/585	Pending	100%	10/07/2018

Table 2. Mining licenses held by Fenton and Martin Mining Developments Pty Ltd.

Tenement	Status	Interest in the Tenement	Grant Date / (Application Date)
M16/194	Live	100%	(18/08/2023)
M16/254	Live	100%	26/11/2020
M16/193	Live (Subject to forfeiture)	10%	26/11/2020
M16/255	Live	100%	10/07/2018

Table 3. Tenements with Diggers & Dealers Mining Pty Ltd.

Tenement	Status	Interest in the Tenement	Grant Date / (Application Date)
M16/255	Live	Beneficial Interest	(18/08/2023)
M16/194	Live	Beneficial Interest	26/11/2020
M16/254	Live	Beneficial Interest	26/11/2020

A large number of the tenements are 22km north-west of the Company's Ada Ann prospect. The Jaurdi Gold Project and the Jaurdi Processing Plant, both held by Beacon Minerals Limited (ASX: BCN) are just south of the acquired tenements and boasts a targeted 10-year mine life with production of +50,000 oz per year.

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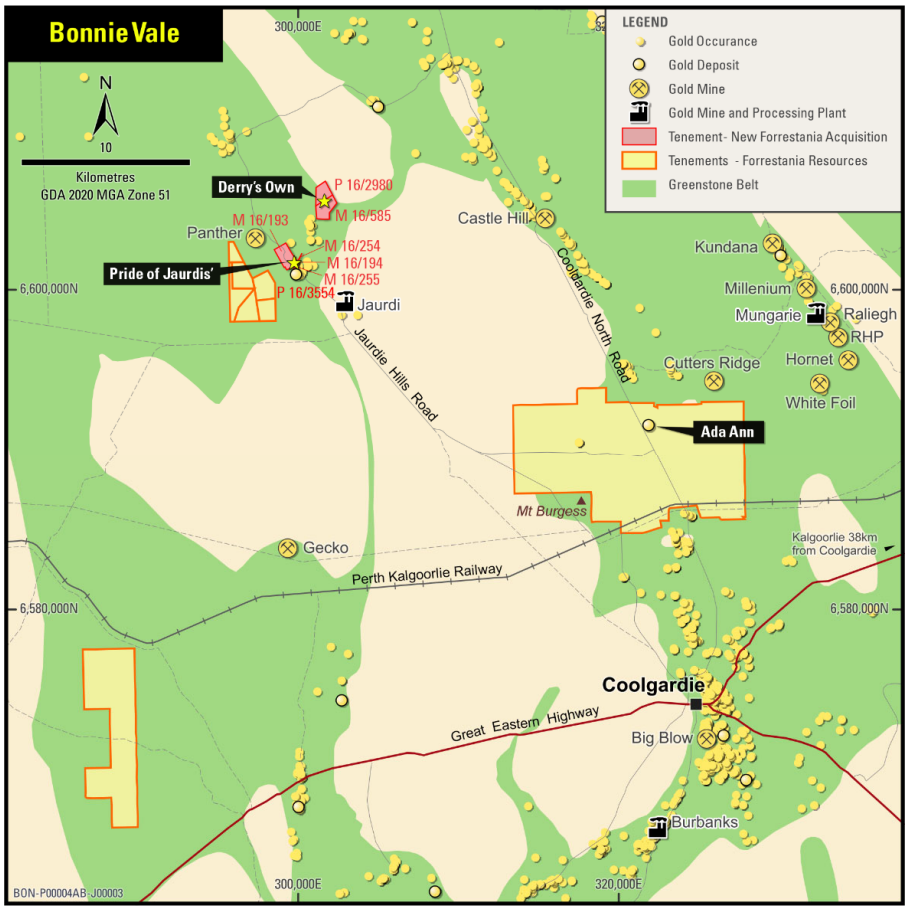


Figure 1. Tenements subject to the Agreements and the Company's existing Bonnie Vale Project, hosting the Ada Ann prospect.

Background Derry's Own & Pride of Jaurdis' Gold Deposit

The Derry's Own & Pride of Jaurdis Gold deposits occur in the gold-mineralised Jaurdi Hills-Dunnsville greenstone belt, located to the immediate northwest of the Bali Monzogranite and to the immediate southwest of the Doyle Dam Granodiorite. Derry's Own and Pride of Jaurdis' mineralisation continues to exhibit excellent width, consistence shape, and multiple zones of mineralisation.

Forrestania plans to conduct thorough exploration activities within the tenements alongside infill resource drilling to validate the historical exploration data within the known Derry's Own & Pride of Jaurdis' deposits.

Ada Ann Mining Lease Application

The Company is also finalising its application for a Mining Lease over the Ada Ann prospect, where a maiden Mineral Resource Estimate[1] was announced earlier in the year. Securing a Mining Lease will provide an important step toward advancing the prospect within the broader Bonnie Vale development strategy and supports the Company's continued progress across its consolidated landholding.

[1] ASX: FRS Maiden Ada Ann Mineral Resources Estimate – Updated, 18 August 2025

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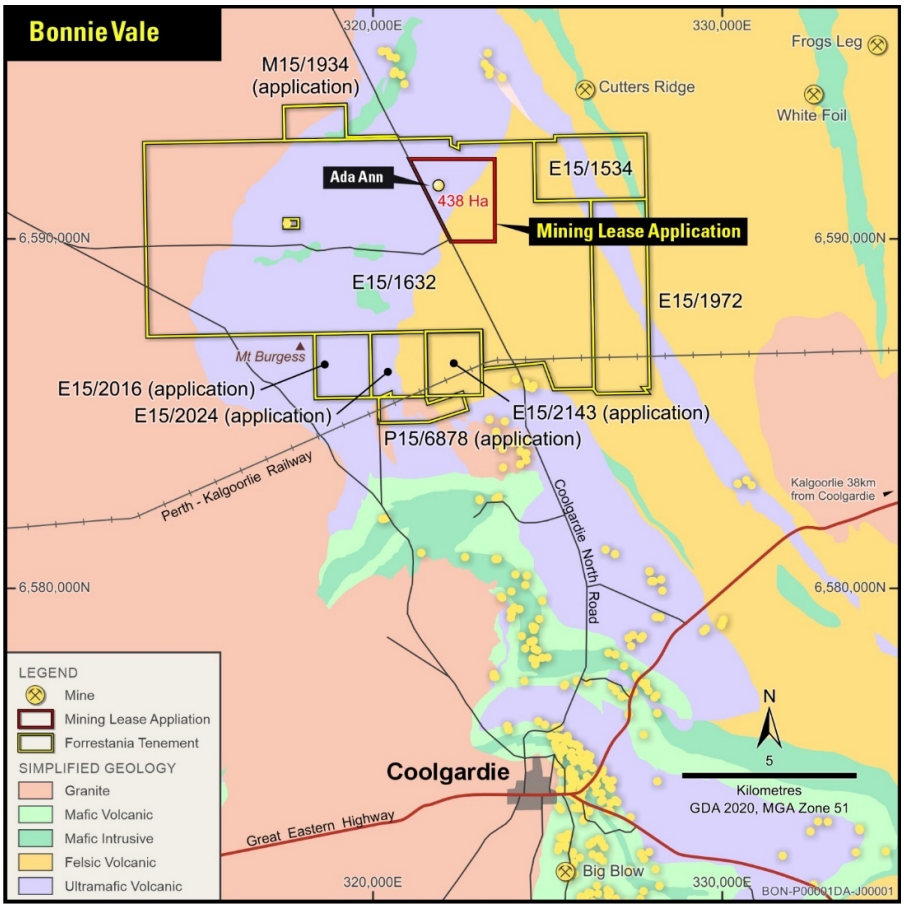


Figure 2. The Company's existing Bonnie Vale project area and new mining application.

Corporate details- Australian Live-Stock Pty Ltd

The Company has entered into a binding heads of agreement to acquire 100% of the fully paid ordinary shares of Australian Live-Stock Pty Ltd ("**ALS**"), from the shareholders of ALS ("**ALS Shareholders**").

As consideration under the agreement:

a) The Company has agreed to pay cash consideration of $1,399,660 at settlement;
b) Where, after Settlement, through its exploration activities, the Company announced to the ASX a JORC-compliant Mineral Resource Estimate ("**Resource**") on the tenements, FRS shall pay the following additional consideration:
    a. a Resource less than 20,000 ounces of gold: nil additional consideration;
    b. a Resource of 25,000 ounces or more: $350,000 cash; and
    c. a Resource of 20,000 ounces of gold, but less than 25,000 ounces of gold; $70 per ounce between 20,000 and 25,000 ounces.

Completion under the agreement is conditions upon the satisfaction of the following conditions precedent:

a) Completion of financial, legal and technical due diligence by the Company on the Tenements
b) Forrestania obtaining any approvals of its shareholders required by ASX (if any);
c) ALS and the Company obtaining all necessary third-party approvals, waivers and/or consents required to permit the transaction; and

d) All warranties being correct and not misleading or deceptive during the period between execution and settlement of the agreement.

The Company will use its best efforts to ensure that these conditions are satisfied before the End Date, being 30 November 2025.

From settlement, but separate to the consideration, the Company has agreed to grant a royalty to the ALS Shareholders as follows:

a) 2% gross revenue royalty on all gold mined from the tenements, payable only after FRS has mined 25,000 ounces of gold from the tenements.

Corporate details- Diggers & Dealers Mining Pty Ltd

The Company has entered into a binding heads of agreement to acquire 100% of the fully paid ordinary shares of Diggers & Dealers Mining Pty Ltd ("**DDM**"), from the shareholders of DDM ("**DDM Shareholders**").

As consideration under the agreement:

a) The Company has agreed to pay cash consideration of $300 at settlement;
b) Where, after Settlement, through its exploration activities, the Company announced to the ASX a JORC-compliant Mineral Resource Estimate ("**Resource**") on the tenements of 25,000 ounces at a cut-off grade of 1.5g per tonne from the tenements, Forrestania will pay to the DDM Shareholders an additional $350,000 on-off cash payment.

Completion under the agreement is conditions upon the satisfaction of the following conditions precedent:

a) Completion of financial, legal and technical due diligence by the Company on the Tenements
b) Forrestania obtaining any approvals of its shareholders required by ASX;
c) The parties entering into deeds of assignment for all agreements relating to the tenements;
d) DDM and the Company obtaining all necessary third-party approvals, waivers and/or consents required to permit the transaction; and
e) All warranties being correct and not misleading or deceptive during the period between execution and settlement of the agreement.

The Company will use its best efforts to ensure that these conditions are satisfied before the End Date, being 30 November 2025.

From settlement, but separate to the consideration, the Company has agreed to grant a royalty to the ALS Shareholders as follows:

b) 2% gross revenue royalty on all gold mined from the tenements, payable only after FRS has mined 25,000 ounces of gold from the tenements.

Corporate details- Fenton and Martin Mining Developments Pty Ltd

The Company has entered into a binding heads of agreement to acquire 100% of the fully paid ordinary shares of Fenton and Martin Mining Developments Pty Ltd ("**FMM**"), from the shareholders of FMM ("**FMM Shareholders**").

As consideration under the agreement:

a) The Company has agreed to pay cash consideration of $100 at settlement;

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Completion under the agreement is conditions upon the satisfaction of the following conditions precedent:

a) Completion of financial, legal and technical due diligence by the Company on the Tenements
b) Forrestania obtaining any approvals of its shareholders required by ASX;
c) FMM and the Company obtaining all necessary third-party approvals, waivers and/or consents required to permit the transaction; and
d) All warranties being correct and not misleading or deceptive during the period between execution and settlement of the agreement.

The Company will use its best efforts to ensure that these conditions are satisfied before the End Date, being 30 November 2025.

This announcement has been authorised for release by Forrestania Resources' Board.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

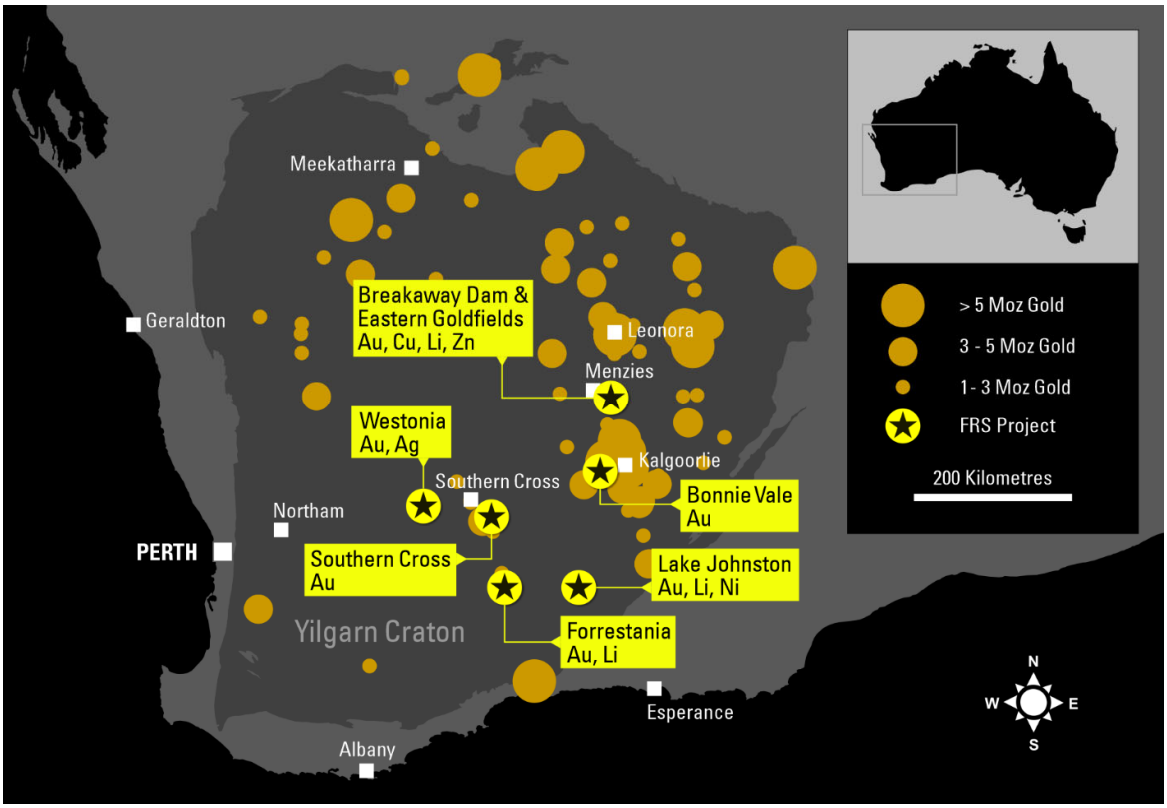
Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.



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Cautionary statement regarding value & forward-looking information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Forrestania Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements than an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Forrestania Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Forrestania Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Forrestania Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. If any geochemical sampling data is reported in this announcement, it is not intended to support a mineral resources estimation. Any drilling widths given in this announcement are down-hole widths and do not represent true widths.