ASX ANNOUNCEMENT
19 NOVEMBER 2025

For personal use only

Eagle Mountain Mining Limited
ASX:EM2
ACN: 621 541 204
Registered office:
Level 5, 191 St George's Tce
Perth WA 6000
Contact:
info@eaglemountain.com.au
Website:
eaglemountain.com.au

Shares on issue: 1.32b
Current Market Cap: $10.2M
Cash: $0.56M at 30 Sept 2025

Board of Directors
Rick Crabb
Non-Executive Chairman
Fabio Vergara
Executive Director
Roger Port
Non-Executive Director
Michael Fennell
Non-Executive Director

EAGLE MOUNTAIN MINING

Placement Completes Raising $1.66M

Eagle Mountain Mining Limited (**Eagle Mountain** or the **Company**) (ASX:EM2) is pleased to confirm that the recently announced placement (refer ASX announcement 11 November 2025) raising $1.66 million before costs has settled.

The Placement was strongly supported by existing and new sophisticated investors and includes 1 free attaching option for every 3 new shares allotted.

Placement Details

The Placement has raised $1,655,100 through the issue of 183,900,000 fully paid ordinary shares. It was completed under the Company's available placement capacity in accordance with Listing Rules 7.1 (70,396,271 shares) and 7.1A (113,503,729 shares). The issue price of $0.009 represents a 12.5% premium to Eagle Mountain's 10 day VWAP of $0.008 and an 11% discount to the 30 day VWAP of $0.01.

The Placement applicants will also receive 61,300,000 attaching options on the basis of 1 unlisted option for every 3 shares applied for, subject to shareholder approval.

Lead Managers

Prenzler Group Pty Ltd and Alto Capital acted as Co-Lead Managers (refer ASX announcements 11 November 2025 and Appendix 3b lodged on the same date).

An Appendix 2A and cleansing notice in respect of the Placement share issue follows this announcement.

This Announcement has been approved for release by the Board of Eagle Mountain Mining Limited

For further information please contact:

Fabio Vergara
Executive Director
fabio@eaglemountain.com.au

Mark Pitts
Company Secretary
mark@eaglemountain.com.au

For personal use only

ABOUT EAGLE MOUNTAIN MINING

Eagle Mountain is a copper-gold explorer focused on the strategic exploration and development of the Wedgetail and Silver Mountain Projects, both located in Arizona, USA.

Arizona is at the heart of America's mining industry and home to some of the world's largest copper discoveries such as Bagdad, Miami and Resolution, one of the largest undeveloped copper deposits in the world.

Follow the Company's developments through our website and social media channels:

LinkedIn Website