FORRESTANIA RESOURCES

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ASX RELEASE

Updated timetable for Kula takeover

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to provide the following updated timetable for the Company's previously announced off-market takeover offer for Kula Gold Limited (**"KGD"**):

Event	Date*
Release of announcement	14 October 2025
Lodgement of Bidder's Statement with ASIC, service on KGD and release to ASX	24 November 2025
Record date for KGD shareholder participation in takeover offer	24 November 2025
Dispatch of Bidder's Statement to KGD Shareholders and opening date of the Bid	8 December 2025
Lodgement of Target's Statement with ASIC, service on FRS and release to ASX	23 December 2025
Dispatch of Target's Statement to KGD Shareholders	23 December 2025
Offer Period ends	8 January 2026

***The dates in this timetable are indicative only and may change. Any changes will remain subject to the requirements of the *Corporations Act 2001* (Cth). In addition, certain steps (including the timing of the Target's Statement) are dependent on actions taken by KGD and outside the Company's control.**

Forrestania Executive Chaiman David Gerraghty commented:
"Whilst the timeline for the acquisition of Kula Gold as indicated in this announcement represents a small procedural delay, we believe the transaction has become even more compelling by the recently announced intention to acquire the Lake Johnston Project from Horizon Minerals which defines a clear pathway to gold production for Forrestania's growing resource base.

The Lake Johnston acquisition occurred alongside a fresh injection of equity for the Company via a placement which has been further supplemented by the exercise of a series of listed options.

Our strategy of growing a gold development business of scale is rapidly taking shape and the acquisition of Kula Gold represents another piece of the corporate jigsaw which is falling nicely into place."

This announcement has been authorised for release by Forrestania Resources Limited Board.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

