21 November 2025
ASX Announcement

Anson Successfully Raises A$14m Placement to Advance the Green River Lithium Project

ASX: **ASN** Announcement

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Anson Resources Limited ("**Anson**" or the "**Company**") is pleased to announce the Company has received A$14 million (before costs) of firm commitments from a number of high quality existing and new institutional investors.

Highlights:

- Firm commitments to raise A$14 million (before costs) via a single tranche placement at A$0.08 per New Share ("**Placement**")
- Broad-based institutional support from both existing and new domestic and offshore investors, including leading specialist resources funds
- Proceeds will be applied to the Green River Lithium Project exploration program (supporting an updated JORC Resource), associated engineering studies (DFS/FEED), low- cost maiden drilling at the Yellow Cat Uranium Project in Utah, USA and general corporate costs and working capital
- The successful Placement supports Anson's continued strategy to accelerate the development of the Green River Lithium Project, which has significant infrastructure advantages, exceptional financing, development and offtake partners and is in an advanced stage of permitting

Executive Chairman and CEO, Bruce Richardson, commented:

"The successful completion of this capital raise, which was well supported, reflects the strong investor confidence in the lithium market and specifically the company's Green River Lithium Project development strategy and support for Anson's management team. The funds that have been raised with this placement will be used to further develop the project, to take it further along the pathway to production and deliver returns for our shareholders."

Placement Details:

Approximately 175 million new fully paid ordinary shares ("**New Shares**"), will be issued under the Placement at an issue price of $0.08 per New Share ("**Offer Price**") The Offer Price represents a 20% discount to the last closing price of $0.10 on 18 November 2025 and a 15.2% discount to the 15-day Volume Weighted Average Price ("**VWAP"**).

Participants in the Placement will also be entitled to receive 1 free-attaching listed option for every 2 New Shares subscribed for in the Placement ("**Attaching Options**"). The Attaching Options will have an exercise price of A$0.12 and expire 3 years from the date of their issue.

The offer of the Attaching Options to participants in the Placement is subject to compliance with ASX listing rules and is made pursuant to a prospectus in order to facilitate secondary trading of shares issued upon exercise of the Attaching Options.

The Placement will take place in a single tranche using the Company's placement capacity available under ASX Listing Rule 7.1, with settlement scheduled to occur on Thursday, 27 November 2025.

Canaccord Genuity (Australia) Limited acted as Sole Lead Manager and Bookrunner to the Placement

Indicative Timetable:

Summary of Key Dates	**Time / Date (AEDT)**
ASX Announcement / Resume Trading	Friday 21 November 2025
DvP Settlement of New Shares	**Thursday 27 November 2025**
Expected date of ASX quotation of New Shares	Friday 28 November 2025
Issue and Allotment of Attaching Options	Expected December 2025

The timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules. The Company reserves the right to change the timetable at any time before New Shares are issued, subject to regulatory requirements.

This announcement has been authorized for release by the Executive Chairman and CEO.

All amounts are in Australian dollars unless otherwise stated.

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.