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ASX / MEDIA RELEASE
24 November 2025

# G11 Raises A$7.5 Million in a Two-Tranche Placement

## Highlights

- G11 has received firm commitments totaling approximately $7.5 million via a Two-Tranche Placement, issuing approximately 300 million New Shares at A$0.025 per share to key institutional and sophisticated investors
- Placement proceeds, together with existing cash[1], will advance the Sedgewick Bluff Copper Project in Tasmania as well as its NSW Copper / Gold projects and general working capital
- Issue price of A$0.025 per New Share represents a discount of approximately 7.4% to the last closing price and 11.8% to the 5-day VWAP
- The company is in the process of completing a 1 for 10 share consolidation that was approved by shareholders on 6 November 2025.

G11 Resources Limited ("G11 Resources"," G11" or "the Company") is pleased to announce that it has received firm commitments from institutional and sophisticated investors to raise approximately A$7.5 million (before costs) through a Two-Tranche Placement, issuing approximately 300 million new fully paid ordinary shares ("New Shares") (30 million New Shares post consolidation). At an issue price of A$0.025 per share ("Issue Price") on a pre consolidation basis ("Placement").

## Management Comments

G11 Resources' Executive Chairman, Martin Donohue stated:

"G11 is very pleased to welcome new institutional shareholders to the company via this two tranche placement. The placement was strongly supported and provides the company with a solid foundation to systematically explore and drill its highly prospective new Copper and Gold targets at Sedgewick Bluff in Tasmania and also Packsaddle in NSW. These targets have potential to be Tier 1 mineral discoveries in line with the companies stated aim of defining large ore bodies that are globally significant. The company will update shareholders on its immediate plans to commence drilling when approvals are finalized. "

## Placement

The Placement of approximately 300 million New Shares to raise approximately A$7.5 million comprises:

- An unconditional tranche to raise approximately A$4.3 million via the issue of approximately 172.47 million New Shares utilising the Company's available placement capacity pursuant to ASX Listing Rule 7.1. ("**Tranche 1**")

[1] $1.3 million as at 30 September 2025

**G11 Resources Limited**
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- A conditional tranche to raise approximately A$3.2 million via the issue of approximately 127.5 million New Shares, subject to shareholder approval which is to be sought at an Extraordinary General Meeting ("**EGM**"), expected to be held in early January ("**Tranche 2**")

The Issue Price represents:

- A 7.4% discount to the last closing price on ASX of A$0.027; and
- An 11.8% discount to the 5-day volume weighted average price of A$0.028

Capital raising proceeds, together with existing cash[1], will be applied towards exploration expenditure at the Company's Sedgwick Bluff, Packsaddle, Wilandra and NW Cobar projects, costs of the offer and general working capital requirements.

Canaccord Genuity (Australia) acted as Lead Manager and Bookrunner to the Placement.

## Indicative Offer Timetable

Below is an indicative timetable for the Placement:

| Event | Date |
|---|---|
| Announcement of Placement and return to trading on ASX | Monday, 24 November 2025 |
| Settlement of New Shares issued under Tranche 1 of the Placement | Friday, 28 November 2025 |
| Allotment and normal trading of New Shares issued under Tranche 1 of the Placement | Monday, 1 December 2025 |
| EGM to approve Tranche 2 | Early January 2026 |
| Expected settlement of New Shares issued under Tranche 2 of the Placement | Early January 2026 |
| Allotment and normal trading of New Shares issued under Tranche 2 of the Placement | Early January 2026 |

## Capital Structure

Below is an updated capital structure post completion of the Placement on a pre-consolidation basis:

| | Shares | Options |
|---|---|---|
| Existing securities on issue prior to Placement | 1,149,822,113 | 98,888,889 |
| Tranche 1 Placement Shares | 172,473,317 | - |
| Shares to be issued following shareholder approval | 127,526,683 | - |
| **Securities on Issue post Placement** | **1,449,822,113** | **98,888,889** |

**For further information please contact** info@G11Resources.com.au

**ENDS**

**This ASX release was authorised by the Board of the Company**

[1] $1.3 million as at 30 September 2025