Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Victory Metals Limited**
ABN	**12 124 279 750**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Clark
Date of last notice	1 September 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Brendan Paul James Richard Clark <Clark Family A/C> an entity related to Mr Brendan Clark
Date of change	19 & 21 November 2025
No. of securities held prior to change Mr Brendan Paul James Richard Clark <Clark Family A/C> an entity related to Mr Brendan Clark Portia Thanjekwayo (spouse of Mr Clark)	 6,567,110 fully paid ordinary shares 62,500 fully paid ordinary shares
Class	1. Ordinary Shares 2. Performance Rights
Number acquired	1. 36,530 Ordinary Shares 2. 1,100,000 performance rights
Number disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $26,667 2. Non-cash, refer to Notice of Annual General Meeting dated 20 October 2025.
No. of securities held after change Mr Brendan Paul James Richard Clark <Clark Family A/C> an entity related to Mr Brendan Clark Portia Thanjekwayo (spouse of Mr Clark)	 6,603,640 fully paid ordinary shares 1,100,000 performance rights 62,500 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities pursuant to Resolutions 10(a) and 11(a) of the Notice of Annual General Meeting dated 20 October 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**Victory Metals Limited**
ABN	**12 124 279 750**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Bahen
Date of last notice	1 September 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr James Timothy Bahen <Grajagan A/C> an entity related to Mr James Bahen.
Date of change	19 & 21 November 2025
No. of securities held prior to change **Mr James Timothy Bahen <Grajagan A/C>** an entity related to Mr James Bahen.	2,550,000 fully paid ordinary shares
Class	1. Ordinary Shares 2. Performance Rights
Number acquired	1. 61,644 Ordinary Shares 2. 650,000 performance rights
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $45,000 2. Non-cash, refer to Notice of Annual General Meeting dated 20 October 2025.

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No. of securities held after change **Mr James Timothy Bahen <Grajagan A/C>** an entity related to Mr James Bahen.	2,611,644 fully paid ordinary shares 650,000 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities pursuant to Resolutions 10(b) and 11(c) of the Notice of Annual General Meeting dated 20 October 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Victory Metals Limited**
ABN	**12 124 279 750**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Collerson
Date of last notice	1 September 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nulliak Pty Ltd <The Collerson Family Trust> Mr Collerson is trustee and beneficiary of the holder.
Date of change	21 November 2025
No. of securities held prior to change Xenolith Pty Ltd <Xenolith Super Fund A/C> an entity related to Prof. Kenneth Collerson. Nulliak Pty Ltd <The Collerson Family Trust> Mr Collerson is trustee and beneficiary of the holder.	 733,266 fully paid ordinary shares 1,000,000 fully paid ordinary shares
Class	Performance Rights
Number acquired	500,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash, refer to Notice of Annual General Meeting dated 20 October 2025.

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No. of securities held after change Xenolith Pty Ltd <Xenolith Super Fund A/C> an entity related to Prof. Kenneth Collerson. Nulliak Pty Ltd <The Collerson Family Trust> Mr Collerson is trustee and beneficiary of the holder.	733,266 fully paid ordinary shares 1,000,000 fully paid ordinary shares 500,000 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities pursuant to Resolution 11(b) of the Notice of Annual General Meeting dated 20 October 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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