ASX Announcement

25 November 2025

Board and management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager – Western Australia
Thomas Dwight

Exploration Manager – Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Last traded price
A$0.265

Current shares on issue
1,257 M

Current market capitalisation
A$333 M

Cash
A$19.0 M (at 30 Sep 2025)

Debt
Zero

IMPLEMENTATION OF THE SCHEMES

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or **Company**) provides the following update on the proposed acquisition of 100% of the fully paid ordinary shares and listed options in Warriedar by Capricorn Metals Ltd (ASX: CMM) (**Capricorn**) by way of Court-approved share scheme of arrangement (**Share Scheme**) and option scheme of arrangement (**Option Scheme**) under Part 5.1 of the *Corporations Act 2001* (Cth).

Unless otherwise specified, capitalised terms used in this announcement have the same meaning as given in Warriedar's Scheme Booklet dated 26 September 2025 (**Scheme Booklet**) and Supplementary Scheme Booklet dated 14 October 2025.

Warriedar advises that the Schemes have now been implemented.

SCHEME CONSIDERATION

All Warriedar Shares and Warriedar Listed Options have been transferred to Capricorn. In accordance with the terms of the relevant Scheme:

- Warriedar Shareholders (excluding Ineligible Foreign Shareholders and Relevant Small Parcel Holders) who held Warriedar Shares at the Record Date have been issued 1 New Capricorn Share for every 52.75 Warriedar Shares held; and
- Warriedar Listed Optionholders (excluding Ineligible Foreign Optionholders) who held Warriedar Listed Options at the Record Date have been issued 1 New Capricorn Option for every 52.75 Warriedar Listed Options held.

Ineligible Foreign Holders and Relevant Small Parcel Holders will receive their proportion of the Net Proceeds under the Sale Facility. Refer to Section 3.6 of the Scheme Booklet for further information regarding the Sale Facility.

DELISTING

An application has been made to remove Warriedar from the official list of the ASX, which is expected to take effect on and from the close of trading on Wednesday, 26 November 2025.

For personal use only

This announcement has been authorised for release by the Warriedar Board.

For further information, please contact:

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